

RushNet, Inc.
Balance Sheets
(Unaudited)

	ASSETS		
	December 31, <u>2018</u>	December 31, <u>2017</u>	December 31, <u>2016</u>
Current assets			
Cash and cash equivalents	\$ 1,837	\$ -	\$ -
Legal retainer deposit	<u>-</u>	<u>-</u>	<u>-</u>
Total current assets	<u>1,837</u>	<u>-</u>	<u>-</u>
Other assets			
Investment - WSRA	8,751,500	-	-
Investment - Great Rate Freight	27,200		
Investment - XYZ Hemp	<u>3,250</u>	<u>-</u>	<u>-</u>
Total other assets	<u>8,781,950</u>	<u>-</u>	<u>-</u>
Total assets	<u><u>\$ 8,783,787</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)			
Current liabilities			
Accounts payable	\$ 36,927	\$ 34,833	\$ 33,933
Advances from shareholders	96,415	-	-
Loan payable	6,250,000	-	-
Loan payable - shares	<u>2,288,440</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>8,671,782</u>	<u>34,833</u>	<u>33,933</u>
Stockholders' equity/(deficit)			
Common stock - par value \$.001			
12,000,000,000 shares authorized;			
7,729,739,834 shares issued and outstanding	7,729,740	7,729,740	7,729,740
Preferred stock - par value \$.0001;			
50,000,000 shares authorized;			
35,000,000 shares issued and outstanding	3,500	3,500	3,500
Accumulated deficit	<u>(7,621,235)</u>	<u>(7,768,073)</u>	<u>(7,767,173)</u>
Total stockholders' equity/(deficit)	<u>112,005</u>	<u>(34,833)</u>	<u>(33,933)</u>
Total liabilities and stockholders' equity/(deficit)	<u><u>\$ 8,783,787</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

RushNet, Inc.
Statements of Operations
(Unaudited)

	Year Ended December 31, <u>2018</u>	Year Ended December 31, <u>2017</u>	Year Ended December 31, <u>2016</u>
Revenues	\$ -	\$ -	\$ -
Operating expenses			
Advertising & marketing	9,648	-	-
Bank & finance charges	830	900	600
Computer & internet	253	-	-
Dues & subscriptions	7,375	-	-
Patent fees	1,996	-	-
Transfer agent fees	2,000		
Legal fees	8,100	-	-
Travel	1,770	-	-
	<u>31,972</u>	<u>900</u>	<u>600</u>
Total operating expenses			
	<u>31,972</u>	<u>900</u>	<u>600</u>
Other income			
Change in value of stock liability	178,810	-	-
	<u>178,810</u>	<u>-</u>	<u>-</u>
Net income/(loss)	<u>\$ 146,838</u>	<u>\$ (900)</u>	<u>\$ (600)</u>
Basic weighted average number of common shares outstanding	<u>7,729,739,834</u>	<u>7,729,739,834</u>	<u>7,729,739,834</u>
Basic income/(loss) per share	<u>\$ 0.00</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Diluted weighted average number of common shares outstanding	<u>18,229,739,834</u>	<u>18,229,739,834</u>	<u>18,229,739,834</u>
Diluted income/(loss) per share	<u>\$ 0.00</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>

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RushNet, Inc.
Statement of Stockholders' Equity/(Deficit)
(Unaudited)

	<u>Common Stock</u>		<u>Preferred Stock</u>		<u>Paid-in</u>	<u>Accumulated</u>	
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>	<u>Deficit</u>	<u>Total</u>
Balance, December 31, 2015	7,729,739,834	\$ 7,729,740	35,000,000	\$ 3,500	\$ -	\$ (7,767,173)	\$ (33,933)
Net loss for period						0	-
Balance, December 31, 2016	7,729,739,834	7,729,740	35,000,000	3,500	-	(7,767,173)	(33,933)
Net loss for period						(900)	(900)
Balance, December 31, 2017	7,729,739,834	7,729,740	35,000,000	3,500	-	(7,768,073)	(34,833)
Net income for period						146,838	146,838
Balance, December 31, 2018	7,729,739,834	\$ 7,729,740	35,000,000	\$ 3,500	\$ -	\$ (7,621,235)	\$ 112,005

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RushNet, Inc.
Statements of Cash Flows
(Unaudited)

	Year Ended December 31, <u>2018</u>	Year Ended December 31, <u>2017</u>	Year Ended December 31, <u>2016</u>
Cash flows from operating activities			
Net income	\$ 146,838	\$ (900)	\$ (600)
Adjustments to reconcile net loss to net cash used in operating activities:			
Increase in legal retainer	-	-	-
Increase in accounts payable	2,094	900	600
Change in value of stock liability	<u>(178,810)</u>	<u>-</u>	<u>-</u>
Net cash used in operating activities	<u>(29,878)</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities			
Investment in WSRA	(37,500)		
Investment in Great Rate Freight	<u>(27,200)</u>		
Net cash used in investing activities	<u>(64,700)</u>		
Cash flows from financing activities			
Advances from shareholders	<u>96,415</u>	<u>-</u>	<u>-</u>
Net cash provided by financing activities	<u>96,415</u>	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,837	-	-
Cash and cash equivalents at beginning of period	<u>-</u>	<u>-</u>	<u>-</u>
Cash and cash equivalents at end of period	<u><u>1,837</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<u>Supplemental cash flow information:</u>			
Cash paid during the period for interest	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Cash paid during the period for income taxes	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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