

SC HOLDINGS CORPORATION

Pursuant to Rule 15c2-(11) (a)(5)

ANNUAL REPORT
For the Quarter Ended December 31, 2018

Dated: March 29, 2019

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SC HOLDINGS CORPORATION

Annual Disclosure Statement

All information contained in this Quarterly Report has been compiled to fulfill the disclosure requirements of Rule 15c2-11 (a)(5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format as set forth in the rule.

No dealer, salesman or any other person has been authorized to give any information or to make any representations not contained herein in connection with the Issuer. Any representations not contained herein must not be relied upon as having been made or authorized by the Issuer.

Delivery of this information does not imply that the information contained herein is correct as of any time subsequent to the date of this Quarterly Report.

ITEM 1. THE EXACT NAME OF THE ISSUER AND ITS PREDECESSORS

SC Holdings Corporation (“SCNG” or the “Company”) was incorporated in the state of Nevada on July 15, 2002, under the name, Meadows Springs, Inc. Effective November 14, 2005; the domicile of the issuer was moved to Delaware by means of a merger.

Effective April 15, 2009, the issuer changed its name to Evolution Fuels, Inc. and was domiciled in the State of Delaware. On October 18, 2012, the Company changed its name to Strong Captain, Inc. and changed domiciles to Colorado from Delaware. On January 31, 2013, the Company changed its name back to Evolution Fuels, Inc. and remained domiciled on Colorado.

Effective October 16, 2012 the domicile of the issuer was moved to Colorado by means of a merger. The name was changed to SC Holdings Corporation, Inc. on September 20, 2014. The transaction resulted in a business combination, and a change of control within its business purpose.

ITEM 2. ADDRESS OF THE ISSUER’S PRINCIPAL EXECUTIVE OFFICES

SC HOLDINGS CORPORATION, INC.
19th Floor, No 10, Xindu 6th Street
Taoyuan City
Taoyuan County 330 330
Taiwan, Province of China

ITEM 3. SECURITY INFORMATION

Trading symbol

The Company’s trading symbol is **SCNG**.

The Company’s CUSIP

CUSIP for common stock is **78409C 106**. The Company does not have a CUSIP for its Preferred stock.

Stated Par Value:

Common Stock – Par Value \$0.00001

Preferred Stock, Series A – Par Value \$0.001

Shares Authorized:

As of the date of this Report, the Issuer has three classes of securities; Common Stock and Preferred Stock Series A and Series B, whose total authorized shares are 18,000,000,000, 20,000,000, and 20,000,000, respectively.

Shares Outstanding:

As of December 31, 2018

<u>Class</u>	<u>Period End Date</u>	<u>Shares Authorized</u>	<u>Shares Outstanding</u>	<u>Freely Tradable Shares (Float)</u>	<u>Total Number of Beneficial Shareholders</u>	<u>Total Number of Shareholders of Record</u>
Common	December 31, 2018	18,000,000,000	87,297,750	17,601,974	5	1,033
Series "A" Preferred	December 31, 2018	2,000,000	141,000	0	1	1

As of December 31, 2017

<u>Class</u>	<u>Period End Date</u>	<u>Shares Authorized</u>	<u>Shares Outstanding</u>	<u>Freely Tradable Shares (Float)</u>	<u>Total Number of Beneficial Shareholders</u>	<u>Total Number of Shareholders of Record</u>
Common	December 31, 2017	18,000,000,000	74,297,750	17,601,974	5	1,033
Series "A" Preferred	December 31, 2017	2,000,000	141,000	0	1	1

Description of Common and Preferred Stock

A detailed description of the Company's common and preferred stock can be found in the Company's S-1/A Registration Statement filed with the Securities and Exchange Commission on December 19, 2014.

Signature Stock Transfer, Inc.*
14673 Midway Road - Suite 220
Addison, TX 75001
972-612-4120
signaturestocktransfer@msn.com

*The transfer agent is registered under the Securities and Exchange Act of 1934 and is regulated by the Securities and Exchange Commission.

Restrictions on the transfer of any security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

ITEM 4. ISSUANCE HISTORY

To the best knowledge of the present management of the Company, the list identified below identifies all events, in chronological order, that resulted in changes in total shares outstanding by the Company (1) within the two-year period ending on the last day of the Company's most recent fiscal year and (2) since the last day of the Company's most recent fiscal year.

During the quarter ended December, 31, 2018, the Company issued 13,000,000 shares of restricted common stock in connection with two stock subscription agreements dated November 20, 2018 for \$.00769 per share (6,500,000 shares each) resulting in total proceeds of \$100,000.00 (USD).

During the quarter ended September 30, 2018, the Company issued no shares of common stock.

During the quarter ended June 30, 2018, the Company issued no shares of common stock.

During the quarter ended March, 31, 2018, the Company issued no shares of common stock

During the quarter ended December, 31, 2017, the Company issued no shares of common stock.

During the quarter ended September 30, 2017, the Company issued no shares of common stock.

During the quarter ended June 30, 2017, the Company issued no shares of common stock.

During the quarter ended March 31, 2017, the Company issued no shares of common stock.

During the quarter ended December, 31, 2016, the Company issued no shares of common stock.

ITEM 5. FINANCIAL STATEMENTS

SC HOLDINGS CORPORATION
BALANCE SHEET AS OF DECEMBER 31, 2018 AND 2017
(Internally prepared by management, unaudited)

	(Unaudited) As of December 31, 2018	(Unaudited) As of December 31, 2017
ASSETS		
Current assets:		
Cash	\$ -	\$ -
Prepaid expenses	-	-
Total current assets	<u>0</u>	<u>0</u>
Goodwill, net	-	-
Stock Subscription Receivable	100,000	-
TOTAL ASSETS	<u>\$ 100,000</u>	<u>\$ 0</u>
LIABILITIES AND STOCKHOLDERS EQUITY		
Current liabilities:		
Accrued Liabilities	\$ -	\$ -
Accounts Payable	-	-
Advances – Related Parties	-	-
Total current liabilities	<u>\$ 0</u>	<u>\$ 0</u>
Long Term Convertible Notes	225,000	125,000
TOTAL LIABILITIES	<u>\$ 225,000</u>	<u>\$ 125,000</u>
Stockholders' Equity (deficit):		
Series A Convertible Preferred Stock, \$0.001 par value, 2,000,000 shares authorized 141,000 shares issued and outstanding as of December 31, 2018 and December 31, 2017, respectively	141	141
Common stock, \$0.00001 par value, 18,000,000,000 shares authorized, 87,297,750 shares issued as of December 31, 2018 and December 31, 2017, respectively	880	750
Additional paid in capital	9,970,572	9,870,702
Accumulated deficit	(8,677,013)	(8,677,013)
Retained Earnings	(1,419,580)	(1,319,580)
Total Stockholders' Equity (deficit)	<u>(125,000)</u>	<u>(125,000)</u>
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	<u>\$ 100,000</u>	<u>\$ 0</u>

The accompanying notes are an integral part to the financials

SC HOLDINGS CORPORATION
Statement of Operations
For the Three and Twelve Months Ended December 31, 2018 and 2017
(Internally prepared by management, unaudited)

	Three Months		Twelve Months	
	Ending December 31, 2018	December 31, 2017	Ending December 31, 2018	December 31, 2017
REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
COST OF SALES				
Cost of Goods Sold				
Freight	-	-	-	-
Total Cost of Sales				
GROSS PROFIT	\$ 0	\$ 0	\$ 0	\$ 0
EXPENSES				
General and administrative	\$ 17,500	\$ 17,500	\$ 70,000	\$ 70,000
Professional Services	7,500	7,500	30,000	30,000
Depreciation and amortization	-	-	-	-
Total expenses	\$ 25,000	\$ 25,000	\$ 100,000	\$ 100,000
OPERATING PROFIT (LOSS)	\$ (25,000)	\$ (25,000)	\$ (100,000)	\$ (100,000)
Loss on Disposal of Assets	-	-	-	-
Gain on Extinguishment of Debt	-	-	-	-
NET PROFIT (LOSS)	\$ (25,000)	\$ (25,000)	\$ (100,000)	\$ (100,000)
Net Profit (Loss) per Share	\$ (.0003)	\$ (.0003)	\$ (.001)	\$ (.001)
Weighted Average Shares O/S	77,547,750	74,297,750	75,381,083	74,297,750

The accompanying notes are an integral part of these financial statements.

SC HOLDINGS CORPORATION
Statement of Cash Flows
For the Twelve Months Ended December 31, 2018 and 2017
(Internally prepared by management, unaudited)

	For the Twelve Months Ended Dec. 31, 2018	For the Twelve Months Ended Dec. 31, 2017
Cash flows from operating activities		
Net loss	\$ (100,000)	\$ (100,000)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:		
Depreciation		
Option Expense		
Gain on liability forgiveness		
Loss (gain) on debt settlement		
Loss on Disposal of fixed assets		
Stocked based compensation		
Changes in operating assets and liabilities		
Accrued Liabilities		
Advances – Related Party		
Accounts payables & Expenses		
Stock Subscription Receivable	(100,000)	
Net Cash provided by (used in) operating activities	<u>\$ (200,000)</u>	<u>\$ (100,000)</u>
Cash flows from investing activities		
Other Assets: Goodwill	-	-
Other Assets: Other Assets	-	-
Net Cash used in investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of notes payables due to shareholders		
Advances – related party		
Borrowing on notes payable	100,000	100,000
Proceeds sale of common stock	100,000	
Net Cash provided by (used in) financing activities	<u>\$ 200,000</u>	<u>100,000</u>
Net increase in cash	<u>\$ 0</u>	<u>\$ 0</u>
Cash - beginning of period	<u>\$ 0</u>	<u>\$ 0</u>
Cash - end of period	<u>\$ 0</u>	<u>\$ 0</u>
Supplemental disclosure:		
Cash paid for interest	\$	\$
Cash paid for income taxes	\$	\$
Noncash investing and financing activities		
Write down of Other Assets	\$	\$
Stock issuance for debt conversion	\$	\$
Stock issuance for accrued compensation	\$	\$

The accompanying notes are an integral part to the financials

SC HOLDINGS CORPORATION
(A Development Stage Enterprise)

Statement of Stockholders' Equity
(Internally prepared by management, unaudited)

	Preferred Stock		Common Stock	Par Value	Paid-in	Stock	Retained	Total
	Shares	Amount	Shares After Reverse Split	Capital	Capital	Subscription Payable	Earnings (deficit) Stage	Stockholders' Equity
Net Loss							(25,000)	(25,000)
Balance March 31, 2017	<u>141,000</u>	<u>141</u>	<u>74,927,750</u>	<u>750</u>	<u>9,870,702</u>	<u>-</u>	<u>(9,921,593)</u>	<u>(50,000)</u>
Net Loss							(25,000)	(25,000)
Balance September 30, 2017	<u>141,000</u>	<u>141</u>	<u>74,927,750</u>	<u>750</u>	<u>9,870,702</u>	<u>-</u>	<u>(9,946,593)</u>	<u>(75,000)</u>
Net Loss							(25,000)	(25,000)
Balance Sept. 30, 2017	<u>141,000</u>	<u>141</u>	<u>74,927,750</u>	<u>750</u>	<u>9,870,702</u>	<u>-</u>	<u>(9,971,593)</u>	<u>(100,000)</u>
Net Loss							(25,000)	(25,000)
Balance Dec. 31, 2017	<u>141,000</u>	<u>141</u>	<u>74,927,750</u>	<u>750</u>	<u>9,870,702</u>	<u>-</u>	<u>(9,996,593)</u>	<u>(125,000)</u>
Net Loss							(25,000)	(25,000)
Balance March 31, 2018	<u>141,000</u>	<u>141</u>	<u>74,927,750</u>	<u>750</u>	<u>9,870,702</u>	<u>-</u>	<u>(10,021,593)</u>	<u>(150,000)</u>
Net Loss							(25,000)	(25,000)
Balance June 30, 2018	<u>141,000</u>	<u>141</u>	<u>74,927,750</u>	<u>750</u>	<u>9,870,702</u>	<u>-</u>	<u>(10,046,593)</u>	<u>(175,000)</u>
Net Loss							(25,000)	(25,000)
Balance September 30, 2018	<u>141,000</u>	<u>141</u>	<u>74,927,750</u>	<u>750</u>	<u>9,870,702</u>	<u>-</u>	<u>(10,071,593)</u>	<u>(200,000)</u>
Stock Issued under Subscription agmt @ \$.00769 per share			<u>13,000,000</u>	<u>130</u>	<u>99,870</u>			<u>100,000</u>
Net Loss							(25,000)	(25,000)
Balance Dec. 31, 2018	<u>141,000</u>	<u>141</u>	<u>74,927,750</u>	<u>880</u>	<u>9,970,572</u>	<u>-</u>	<u>(10,096,593)</u>	<u>(125,000)</u>

The accompanying notes are an integral part to the financials

SC HOLDINGS CORPORATION
NOTES TO FINANCIAL STATEMENTS
For the Quarter Ended December, 31, 2018
(Internally prepared by management, unaudited)

**NOTE 1 — ORGANIZATION, DESCRIPTION OF BUSINESS AND MANAGEMENT
DISCUSSION AND ANALYSIS**

Organization

SC Holdings Corporation (“SCNG” or the “Company”) was incorporated in the state of Nevada on July 15, 2002, under the name, Meadows Springs, Inc. Effective November 14, 2005; the domicile of the issuer was moved to Delaware by means of a merger.

Effective April 15, 2009, the issuer changed its name to Evolution Fuels, Inc. and was domiciled in the State of Delaware. On October 18, 2012, the Company changed its name to Strong Captain, Inc. and changed domiciles to Colorado from Delaware. On January 31, 2013, the Company changed its name back to Evolution Fuels, Inc. and remained domiciled on Colorado.

Effective October 16, 2012 the domicile of the issuer was moved to Colorado by means of a merger. The name and trading symbol of the corporation was changed to SC Holdings Corporation, Inc. (SCNG) on September 20, 2014. The transaction resulted in a business combination, and a change of control within its business purpose.

Description of Business

SC Holdings Corporation is a company that invests in various oil and gas properties and opportunities with a focus on developing such opportunities utilizing new technologies for optimizing under developed properties.

Management Discussion and Analysis

Results of Operations

The Company has not generated any revenue. Expenses for the three months ended December, 31, 2018 were \$25,000. The expense was attributed to officer accruals and professional fees for the quarter in the amount of \$17,500 and \$7,500, respectively.

Net losses for the three-month periods ended December, 31, 2018 and December, 31, 2017 were \$25,000 and \$25,000, respectively. The loss for the three-month PE December, 31, 2018 is attributable to the accrual of officer fees and professional services rendered during the period at \$17,500 and \$7,500, respectively. The loss for the three-month PE December, 31, 2017 of \$25,000 is attributable to the accrual of officer fees and professional services rendered during the period at \$17,500 and \$7,500, respectively.

Liquidity

The Company has no working capital as of December, 31, 2018. Funds used in operating activities during the three-month period ended December, 31, 2018 were \$25,000 and \$25,000 while funds provided from financing activities were \$25,000 and \$25,000, as notes payable, respectively.

Off-Balance Sheet Arrangements

The Company does not have any off-balance sheet arrangements.

NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying consolidated financial statements and related notes have been prepared by the principals of SC Holdings Corporation, Inc. The consolidated financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America. Any reference herein to “SCNG”, the “Company”, “we”, “our” or “us” is intended to mean SC Holdings Corporation, Inc. including the subsidiaries indicated above, unless otherwise indicated.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Forward Looking Statements

Statements made in this Form 10-Q that are not historical or current facts are forward-looking statements. These statements often can be identified by the use of terms such as “may,” “will,” “expect,” “believe,” “anticipate,” “estimate,” “approximate” or “continue,” or the negative thereof. We wish to caution readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. Any forward-looking statements represent management’s best judgment as to what may occur in the future. However, forward-looking statements are subject to risks, uncertainties and important factors beyond our control that could cause actual results and events to differ materially from historical results of operations and events and those presently anticipated or projected. Among the factors that could cause actual results to differ materially from the forward-looking statements are the following: the Company’s ability to obtain necessary capital, the Company’s ability to meet anticipated development timelines, the Company’s ability to protect its proprietary technology and knowhow, the Company’s ability to successfully consummate future acquisitions and such other risk factors identified from time to time in the Company’s reports filed with the Securities and Exchange Commission, including those filed with this Form 10-Q quarterly report. We disclaim any obligation subsequently to revise any forward-looking statements to reflect events or circumstances after the date of such statement or to reflect the occurrence of anticipated or unanticipated events.

Cash and cash equivalents

Cash and cash equivalents include certain investments with original maturities of three months or less, such as money market accounts. There are no cash equivalents as of December 31, 2018 and December 31, 2017.

Accounts receivable

Accounts receivable are reported at the amount management expects to collect from outstanding balances. Differences between the amount due and the amount management expects to collect are reported in the results of operations of the year in which those differences are determined, with an offsetting entry to a valuation allowance for trade accounts receivable. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. As of December 31, 2018, and December 31, 2017, the allowance for doubtful accounts totals \$0 and \$0, respectively.

Long-lived assets

In accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 360, Property, Plant and Equipment, the Company tests long-lived assets or asset groups for recoverability when events or changes in circumstances indicated that their carrying amount may not be recoverable. Circumstances which could trigger a review include, but are not limited to: significant decreases in the market price of the asset; significant adverse changes in the business climate or legal factors; accumulation of costs significantly in excess of the amount originally expected for the acquisition or construction of the asset; current period cash flow or operating losses combined with a history of losses or a forecast of continuing losses associated with the use of the asset; and a current expectation that the asset will more likely than not be sold or disposed significantly before the end of its estimated useful life.

Recoverability is assessed based on the carrying amount of the asset and its fair value which is generally determined based on the sum of the undiscounted cash flows expected to result from the use and the eventual disposal of the asset, as well as specific appraisal in certain instances. An impairment loss is recognized when the carrying amount is not recoverable and exceeds fair value. No impairment losses were recognized for the periods ended December, 31, 2018 and December 31, 2017.

Revenue recognition & Major Customers

Revenue is recognized in accordance with SEC Staff Accounting Topic 13, "Revenue Recognition in Financial Statements". The Company recognizes revenue when the significant risks and rewards of ownership have been transferred to the customer pursuant to applicable laws and regulations, including factors such as when there has been evidence of a sales arrangement, delivery has occurred, or service have been rendered, the price to the buyer is fixed or determinable and collectability of the resulting receivable is reasonable assured.

Fiscal year end

The Company has December 31 as its fiscal year ending date.

Stock-Based Compensation

The Company accounts for stock-based compensation to employees and consultants in accordance with FASB ASC718. Stock-based compensation to employees is measured at the grant date, based on the fair value of the award, and is recognized as expense over the requisite employee service period. The Company accounts for stock-based compensation to other than employees in accordance with FASB ASC 505-50. Equity instruments issued to other than employees are valued at the earlier of a commitment date or upon completion of the services, based on the fair value of the equity instruments and is recognized as expense over the service period.

Development Stage Company

The Company has elected to adopt Accounting Standards Update No. 2014-10, Development Stage Entities (Topic 915): Elimination of Certain Financial Reporting Requirements. The adoption of this ASU allows the Company to remove the inception to date information and all references to exploration stage.

Research and Development

Costs incurred in developing the ability to create and manufacture products for sale are included in research and development. Once a product is commercially feasible and starts to sell to third party customers, the classification of such costs as development costs stops and such costs are recorded as costs of production, which is included in cost of revenue. Research and development costs are expensed when incurred.

Basic and Diluted Net Loss Per Share

The computations of basic loss per share of common stock are based on the weighted average number of shares outstanding at the date of the financial statements. The Company computes net income (loss) per share in accordance with ASC 260. ASC 260 requires presentation of both basic and diluted earnings per share (EPS) on the face of the income statement. Basic EPS is computed by dividing net income (loss) available to common shareholders by the weighted average number of shares outstanding during the period. Diluted earnings (loss) per share is computed by dividing net income (loss) by the weighted average number of common shares outstanding plus common stock equivalents (if dilutive) related to stock options and warrants for each year.

Income Taxes

The Company accounts for income taxes utilizing ASC 740, "Income Taxes" (SFAS No. 109). ASC 740 requires the measurement of deferred tax assets for deductible temporary differences and operating loss carry forwards, and of deferred tax liabilities for taxable temporary differences. Measurement of current and deferred tax liabilities and assets is based on provisions of enacted tax law. The effects of future changes in tax laws or rates are not included in the measurement. The Company recognizes the amount of taxes payable or refundable for the current year and recognizes deferred tax liabilities and assets for the expected future tax consequences of events and transactions that have been recognized in the Company's financial statements or tax returns. The Company has recorded a 100% valuation allowance against net deferred tax assets due to uncertainty of their ultimate realization. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized.

Concentration of Credit Risk

Financial instruments which potentially subject the Company to concentrations of credit risk consist of cash and trade receivables. The Company places its cash with high credit quality financial institutions. At times such cash may be in excess of the FDIC limit. With respect to trade receivables, the Company routinely assesses the financial strength of its customers and, as a consequence, believes that the receivable credit risk exposure is limited.

Fair Value Measurements

As defined in ASC 820 "Fair Value Measurements", fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). The Company utilizes market data or assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique.

These inputs can be readily observable, market corroborated, or generally unobservable. The Company classifies fair value balances based on the observability of those inputs. ASC 820 establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement). The three levels of the fair value hierarchy defined by ASC 820 are as follows:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 primarily consists of financial instruments such as exchange-traded derivatives, marketable securities and listed equities.

Level 2 – Pricing inputs are other than quoted prices in active markets included in level 1, which are either directly or indirectly observable as of the reported date. Level 2 includes those financial instruments that are valued using models or other valuation methodologies. These models are primarily industry standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors, and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. Substantially all of these assumptions are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or are supported by observable levels at which transactions are executed in the marketplace. Instruments in this category generally include non-exchange-traded derivatives such as commodity swaps, interest rate swaps, options and collars.

Level 3 – Pricing inputs include significant inputs that are generally less observable from objective sources. These inputs may be used with developed methodologies that result in management's best estimate of fair value.

Related parties

A party is considered to be related to the Company if the party directly or indirectly or through one or more intermediaries, controls, is controlled by, or is under common control with the Company. Related parties also include principal owners of the Company, its management, members of the immediate families of principal owners of the Company and its management and other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests. A party which can significantly influence the management or operating policies of the transacting parties or if it has an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests is also a related party.

NOTE 3 - GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. Since inception, the Company has incurred losses and generated negative cash flow from operations. These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

If necessary, the Company will pursue additional equity and/or debt financing while managing cash flows from operations in an effort to provide funds to meet its obligations on a timely basis and to support future business development. The financial statements do not contain any adjustments to reflect the possible future effects on the classification.

NOTE 4 — GOODWILL AND OTHER ASSETS

On November 20, 2018, the Company sold 13,000,000 shares of its restricted common stock to two individuals for \$.00769 per share resulting in total proceeds of \$100,000.00 (USD). The payment was deferred for a period of one-year and a Stock Subscription Receivable account was established to record the amount owed to the Company.

The Company recorded assets when its business was named Evolution Fuels, Inc., during which it operated within the automotive industry. During the fiscal year ending 2013, the Company recorded Goodwill and Other Assets in the amount \$118,000 and recorded the transaction as a contribution to

additional-paid-in-capital. These assets have not been amortized or depreciated, respectively, and the Company has elected to write-off the full value of these assets valued at \$118,000, which as a result have been removed from their financial statements.

NOTE 5 - PROMISSORY NOTES

As of December, 31, 2018, the Company has four convertible promissory notes payable in the total amount of \$225,000. On December 31, 2016, three convertible notes were created based on the accruals for officer fees and professional services, which will accrue and increase at a rate of \$25,000 per quarter. The quarterly breakdown of the accruals is as follows: CEO Tan, \$10,000; CFO Wei, \$7,500; accounting and legal functions to a service provider for \$7,500, all accrued per quarter, a note for which is created on an annual basis. The holders of all of the Company's convertible notes can elect to convert the amounts due thereunder to common stock equity at the conversion rate of \$.001 per share. These notes are non-interest bearing and assignable to bona fide purchasers.

NOTE 6 — ACCRUED LIABILITIES and RELATED PARTY ADVANCES

During the three-month period ending December, 31, 2018, no additional accrued liabilities and related party advances were incurred by the Company. The previous balance on June 30, 2016 of \$48,696 was related to liabilities and advances made by a related party for general and administrative expenses incurred during fiscal years 2013 to 2016. The related party, who is also a major shareholder elected to waive the amounts it is due under the accrued liabilities and related party advances, which resulted in a recognized gain for the forgiveness of debt in the amount of \$48,696

NOTE 7 — PREFERRED STOCK

The Company has a super-voting Series A preferred stock that is convertible into common stock one year after issuance up to five years after issuance at the option of the holder, at a conversion price of the market price of the Company's common stock at the time of conversion. The holders of the series A preferred stock vote of 1,000 votes for every share held. The face value of the series A preferred stock is \$.001 per share. As of December, 31, 2018, 141,000 shares of Series A preferred stock are issued and outstanding.

The Company has authorized 2,000,000 Series B convertible preferred shares (par value \$0.001 per share) which is redeemable six months after issuance in cash at a face value of \$1.00 per share or if the proceeds from the Series B convertible preferred shares was used to purchase an asset, at the Company's option the asset can be used to redeem the shares. No Shares of the Series B convertible shares have been issued as of this date.

NOTE 8 – COMMON STOCK

During the quarter ended December, 31, 2018, the Company sold and issued 13,000,000 shares of restricted common stock in connection with two sale purchase agreements dated November 20, 2018 for \$.00769 per share resulting in total proceeds of \$100,000.00 (USD).

During the quarter ended September 30, 2018, the Company issued no shares of common stock.

During the quarter ended June 30, 2018, the Company issued no shares of common stock.

During the quarter ended March 31, 2018, the Company issued no shares of common stock.

During the quarter ended December, 31, 2017, the Company issued no shares of common stock.

During the quarter ended September 30, 2017, the Company issued no shares of common stock.

During the quarter ended June 30, 2017, the Company issued no shares of common stock.

During the quarter ended March 31, 2017, the Company issued no shares of common stock.

During the quarter ended December, 31, 2016, the Company issued no shares of common stock.

NOTE 9 - INCOME TAX

The Company uses the liability method, where deferred tax assets and liabilities are determined based on the expected future tax consequences of temporary differences between the carrying amounts of assets and liabilities for financial and income tax reporting purposes.

During the year ended December 31, 2018, the Company incurred a net loss, and, therefore, had no tax liability. The net deferred asset generated by the loss carry-forward has been fully reserved. The cumulative net operating loss carry forward is approximately \$10,096,593 as of December 31, 2018 and will expire in years 2021 through 2035.

Deferred tax assets consist of the tax effect of NOL carry-forwards. The Company has provided a full valuation allowance on the deferred tax assets because of the uncertainty regarding its reliability. The effective tax rate is 34%. For the periods ending December 31, 2018 and December 31, 2017, deferred tax assets consisted of the following:

	At December 31, 2018 (Unaudited)	At Dec. 31, 2017 (Unaudited)
Net Operating Loss Carryover	\$ 10,096,593	\$ 9,996,593
Valuation Allowance	(10,096,593)	(9,996,593)
Deferred Tax Assets, Net	<u>\$ —</u>	<u>\$ —</u>

A valuation allowance for the deferred tax asset has been provided, as it is likely this asset will not be realized.

NOTE 10 - COMMITMENTS AND CONTINGENCIES - NONE

NOTE 11 - SUBSEQUENT EVENTS – NONE

END NOTES TO FINANCIAL STATEMENTS

ITEM 6. ISSUER'S BUSINESS, PRODUCTS, AND SERVICES

Business Operations

The Company will attempt to locate and negotiate with a business entity for the combination of that target company with the Company. The combination will normally take the form of a merger, stock-for-stock exchange or stock-for-assets exchange. No assurances can be given that the Company will be successful in locating or negotiating with any target business.

SC Holdings Corporation is a company that invests in various oil and gas properties and opportunities with a focus on developing such opportunities utilizing new technologies for optimizing under developed properties.

In implementing a structure for a particular business acquisition, the Company may become a party to a merger, consolidation, reorganization, joint venture, or licensing agreement with another corporation or entity.

It is anticipated that any securities issued in any such business combination would be issued in reliance upon exemption from registration under applicable federal and state securities laws. In some circumstances, however, as a negotiated element of its transaction, the Company may agree to register all or a part of such securities immediately after the transaction is consummated or at specified times thereafter. If such registration occurs, it will be undertaken by the surviving entity after the Company has entered into an agreement for a business combination or has consummated a business combination. The issuance of additional securities and their potential sale into any trading market which may develop in the Company's securities may depress the market value of the Company's securities in the future if such a market develops, of which there is no assurance.

Date and State of Incorporation

The Issuer's Date of incorporation: July 15, 2002, State of incorporation: Nevada, change of domicile to Delaware on September 21, 2005, change of domicile to Colorado on October 18, 2012.

Primary and Secondary SIC Codes

Primary SIC Code: 8999

Issuers Fiscal Year End Date

The Issuer's fiscal year end is December 31.

Principal Products or Services, and Their Markets

As a business development stage company, the Issuer does not yet produce its intended products. The Company various oil and gas properties and opportunities with a focus on developing such opportunities utilizing new technologies for optimizing under developed properties.

Distribution methods of the products or services

As a business development stage company, the Issuer does not yet produce its intended products. The Company invests in various oil and gas properties and opportunities with a focus on developing such opportunities utilizing new technologies for optimizing under developed properties.

Competitive business conditions, the Issuer's competitive position in the industry, and methods of competition:

As a business development stage company, the Issuer does not yet produce its intended products. The Company intends to acquire intellectual property and capability to provide cloud-based applications and advanced biomass energy solutions.

ITEM 7. ISSUER'S FACILITIES

Currently, the Company shares space at the address noted above and is not charged rent for their occupation of the premises.

ITEM 8. OFFICERS, DIRECTORS, AND CONTROL PERSONS

A. Officers and Directors

Name	Title ^{(1) (2) (3)}
Tan Yuen Hing	Chief Executive Officer, Director
Wei Kai Li	Chief Financial Officer, Director
Pun Mo Chung	Director

- (1) Beginning in the 4th Quarter of 2016, the Company has been accruing Mr. Tan's officer fee at a rate of \$10,000 per quarter. Mr. Tan has no direct ownership in the Company's equity shares.
- (2) Beginning in the 4th Quarter of 2016, the Company has been accruing Mr. Wei's officer fee at a rate of \$7,500 per quarter. Mr. Wei owns 10,000,000 shares of the Company's common stock.
- (3) Mr. Pun has no direct ownership in the Company's equity shares.

B. Involvement in Certain Legal Proceedings

None of the officers, directors, promoters or control persons of the Issuer have been involved in the past five (5) years in any of the following:

- (1) A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and minor offenses);
- (2) The entry of an order, judgment, or decree, not subsequently reverse, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or bank activities;
- (3) A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
- (4) The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Beneficial Shareholders

As of December 31, 2018, the name, address and shareholdings of all persons beneficially owning more than ten percent of any class of the Company's equity securities or officers and directors of the Company are:

Shareholder	Beneficial or Directly Owned
WEI KAI LI 7F/BLK D NO 25-29 HAN KOW ROAD KOWLOON, HONG KONG, CHINA	10,000,000 Common Stock Shares
YING CHAN RM401, NO.7, LANE528, LIUYING RD SHANGHAI, CHINA	10,000,000 Common Stock Shares
HUNG TAI LIN NO.105, BLDG 34, JIYING STREET KAIFENG, CHINA	10,000,000 Common Stock Shares
GEMBERRY INVESTMENT HOLDING GROUP LIMITED SUNG KIU NG, CONTROLLING SHAREHOLDER 712 LIPPO SUN PLAZA, CANTON RD TST HONG KONG	8,759,206 Common Stock Shares
GEMBERRY INVESTMENT HOLDING GROUP LIMITED SUNG KIU NG, CONTROLLING SHAREHOLDER 712 LIPPO SUN PLAZA, CANTON RD TST HONG KONG	141,000 Preferred Series "A" Shares

ITEM 9. THIRD PARTY PROVIDERS

Counsel

None

Accountant or Auditor

None

ITEM 10. ISSUER CERTIFICATION

I, Tan Yuen Hing, Chief Executive and Director certify that:

1. I have reviewed this quarterly report of SC HOLDINGS CORPORATION;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 29, 2019

Signature: /s/ Tan Yuen Hing

Title: Chief Executive Officer and Director

I, Wei Kai Li, Chief Financial Officer and Director, certify that:

1. I have reviewed this quarterly report of SC HOLDINGS CORPORATION;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 29, 2019

Signature: /s/ Wei Kai Li

Title: Chief Financial Officer and Director