Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

EuroSite Power INC

Company Headquarters
Address 1: Suite C, Pinewood Court
Address 2: Tytherington Business Village
Address 3: Macclesfield SK10 2XR United Kingdom
Phone: +44 844 693 2848
Email: info@eurositepower.co.uk
Website(s): http://www.eurositepower.co.uk/

IR Contact
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Email: info@eurositepower.co.uk
Website(s): https://investors.eurositepower.co.uk/

Annual Report
For the Period Ending: December 31, 2018
(the "Reporting Period")

As of December 31, 2018, the number of shares outstanding of our Common Stock was:

82,263,525

As of December 31, 2017 the number of shares outstanding of our Common Stock was:

82,263,525

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒ (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control[1] of the company has occurred over this reporting period:

[1] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

Yes: ☐ No: ☒

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Eurosite Power INC

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated as a Delaware corporation on July 9, 2010. On September 17, 2010, the Company registered EuroSite Power Limited as a wholly-owned subsidiary with the Registrar of Companies for England and Wales. On 26 January, 2018 the Company registered EuroSite Power Holdings Limited as a wholly-owned subsidiary of EuroSite Power Limited with the Register of Companies for Cyrpus.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

2) Security Information

Trading symbol:	EUSP	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	29881X100	
Par or stated value:	0.001	
Total shares authorized:	100,000,000	as of date: 3/28/2019
Total shares outstanding:	82,263,525	as of date: 3/28/2019
Number of shares in the Public Float[2]:	22,428,582	as of date: 3/28/2019
Total number of shareholders of record:	62	as of date: 3/28/2019

Additional class of securities (if any):

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding:	_____	as of date: _____

Transfer Agent

Transfer Agent

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

[2] "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Name: VStock Transfer LLC
Address 1: 18 Lafayette Place
Address 2: Woodmere
Address 3: NY 11598
Phone: 212-828-8436

Is the Transfer Agent registered under the Exchange Act?[3] Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

Number of Shares outstanding as of January 01, 2017	Opening Balance: Common: 82,263,535 Preferred: 0		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g. new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).**	**Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)**	**Restricted or Unrestricted as of this filing?**	**Exemption or Registration Type?**
______	______	______	______	______	______	______	______	______	______
______	______	______	______	______	______	______	______	______	______
______	______	______	______	______	______	______	______	______	______
Shares Outstanding on:	Ending Balance: Common: 82,263,535								

[3] To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

December 31, 2018	Preferred: 0	

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

____

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures **in the past two completed fiscal years and any subsequent interim period**.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
____	____	____	____	____	____	____	____
____	____	____	____	____	____	____	____
____	____	____	____	____	____	____	____
____	____	____	____	____	____	____	____

Use the space below to provide any additional details, including footnotes to the table above:

____

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)[4]:

Name: **Laura Chambers**
Title: **Management Accountant**
Relationship to Issuer: **Employee of EuroSite Power Limited (100% subsidiary of Issuer)**

[4] The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Financial notes; and
G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

Fiscal Year 2018 Financial Statements and EuroSite Power Limited Audited UK GAAP 2018 Financial Results both posted to OTCQI on March 26, 2019 for publication on March 28, 2019

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

EuroSite Power Inc., (the "Company", we, our, or us), distributes, owns and operates clean, on-site energy systems that produce electricity, hot water and heat and cooling in Europe, principally within the United Kingdom. We provide comprehensive power purchase style thermal and power generation solutions to our customers. These solutions include equipment installation as well as operation and ongoing maintenance under multi-year service agreements at no upfront cost to the customer. We own and operate the equipment that we install at customers' facilities and sell the energy produced by these systems to the customers on a long-term contractual basis at prices guaranteed to the customer to be below conventional utility rates. We call this business the EuroSite Power "On-Site Utility" model.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

The Company was incorporated as a Delaware corporation on July 9, 2010. On September 17, 2010, the Company registered EuroSite Power Limited as a wholly-owned subsidiary with the Registrar of Companies for England and Wales. On 26 January, 2018 the Company registered EuroSite Power Holdings Limited as a wholly-owned subsidiary of EuroSite Power Limited with the Register of Companies for Cyrpus.

C. Describe the issuers' principal products or services, and their markets

Our On-Site Utility supplies electricity, heat, hot water and cooling at a discounted price to commercial and industrial customers such as healthcare facilities, hotels, large multi-family residential buildings, leisure centers, industrial buildings, schools and colleges. The Company's natural gas-powered cogeneration systems produce electricity from an internal combustion engine that drives a generator, while the heat from the engine and exhaust is recovered and typically used to produce heat and hot water for use at the site. The Company also offers highly-efficient gas engine driven heat pumps and water chiller systems for building heating and cooling applications that operate in a similar manner, except that the engine's power drives a compressor while recovering heat from the engine for hot water. To date, the Company has delivered On-Site Utility solutions based cogeneration plus a single heat pump system at one customer facility. Cogeneration systems reduce the amount of high-cost electricity that the customer must purchase from the local utility, and produce valuable heat and hot water for the site to use as required. By simultaneously providing electricity, hot water and heat, cogeneration systems have a significant, positive impact on the environment by reducing carbon dioxide, or CO2, emissions as compared to the CO2 produced by making these forms of energy separately. System redundancy is also enhanced because the customer remains connected to the electric grid and retains their existing boilers. Therefore, if either the grid or our equipment were to experience failure, neither instance would result in a power outage for the customer.

Our Principal Market is the United Kingdom.

In early 2018 the Company acquired 50% of the share capital of a Cypriot company, FCN Energy Logistics Limited to effectively create a Joint Venture. The Joint Venture company is the parent company and sole owner of Blue Grid Gas and Power S.A. based in Athens, Greece. The company shall be supplying natural gas both on-grid and off-grid using innovative liquid natural gas (LNG) supply chains including LNG bunkering services for shipping. On-site generation using natural gas fueled Combined Heat and Power (CHP) solutions supplied under On-Site Utility agreements will also be sold.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Our UK and corporate headquarters is located in Macclesfield, Cheshire and consists of 1,000 square feet of leased office space. The lease expires October 31, 2019. Storage and distribution of service parts and consumables is provided under a service agreement by a third party from their distribution center and warehousing located in Leighton Buzzard, Bedfordshire.

The Company owns, operates, and maintains approximately 40 on-site energy systems that produce electricity, hot water, heat, and cooling in the United Kingdom. These assets are located on each customer's site under the terms of On-Site Utility agreements containing a license to occupy the land used by each generation asset.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% of more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Dr. Elias Samaras	CEO and 5%+ shareholder	Sunny Isles Beach, FL	9,089,657	Common Stock + Options	11.049%	4,217,790 Options
Mr. Paul Hamblyn	Managing Director of EuroSite Power Limited and EuroSite Power Holdings Limited. Vice Chairman and Director of Blue Grid Gas and Power S.A	Cheshire, UK	0	Options	N/A	1,100,000 options
Mr. Jacques de Saussure	Chairman of the Board of Directors 5%+ shareholder	Geneva, Switzerland	7,347,826	Common Stock	8.932%	
Dr Ahmed F. Ghoniem	Member of the Board of Directors	Boston, MA	0	Options	0	100,000 options
Mr. Joan Giacinti	Member of the Board of Directors	Santo Domingo, Dominican Republic	1,650,000	Options	0	100,000 options
Mr. Marcel Cassard	Member of the Board of Directors	London, UK	0	Options	0	100,000 options
Mr. Stelios Zavvos	Member of the Board of Directors	Athens, Greece	0	N/A	0	
Mr, Trifon Natsis & Mrs Despina Natsis	5%+ shareholder	London, UK	29,071,297	Common Stock	35.339%	
John Hatsopoulos	5%+ shareholder	Boston, MA	4,240,769	Common Stock	5.155%	
Nettlestone Enterprises	5%+ shareholder	St Peter's Port, Guernsey	10,300,000	Common Stock	12.521%	
Cede & Co.	5%+ shareholder	New York, NY	11,373,989	Common Stock	13.826%	

Mr Kyriacos Riris	Director of EuroSite Power Holdings Limited and Blue Grid Gas and Power S.A	Athens, Greece	0	N/A	0	
Mrs Laura Chambers	Employee of EuroSite Power Limited	Cheshire, UK	0	N/A	0	

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Legal Counsel
Name: Neil Carr
Firm: Somertons LLP
Address 1: 1025 Connecticut Avenue, N.W
Address 2: Suite 1000, Washington, D.C. 20036
Phone: + 1 202 459 4651
Email: neil.carr@somertons.com

Accountant or Auditor
Name: Paul Rowley
Firm: PKF Cooper Parry Limited
Address 1: Sky View, Argosy Road, East Midlands Airport
Address 2: Castle Donnington, Derbyshire DE74 2SA, United Kingdom
Phone: +44 1332 411163
Email: paulr@pkfcooperparry.com

Investor Relations Consultant

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised, prepared or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Paul Hamblyn certify that:

1. I have reviewed this annual disclosure statement of EuroSite Power INC;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 26, 2019 [Date]

/s/ Paul Hamblyn [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Laura Chambers certify that:

1. I have reviewed this annual disclosure statement of EuroSite Power INC;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 26, 2019 [Date]

/s/ Laura Chambers [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")