

SEALIFE CORPORATION AND SUBSIDIARIES
BALANCE SHEET
AS OF AUGUST 31, 2018

	<u>Sanalife Marketing Corp.</u>	<u>Sealife Corporation</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
American Plus Bank	1,718.06	0.00	1,718.06
Preferred Bank Sealife	33,741.98	0.00	33,741.98
Propay	3,087.60	0.00	3,087.60
WF Checking	19.33	0.00	19.33
WF Saving	30,009.92	0.00	30,009.92
Cash	0.00	369.00	369.00
Total Checking/Savings	68,576.89	369.00	68,945.89
Other Current Assets			
Due from Earth Gen Biofuel	176,307.19	0.00	176,307.19
Due from Maxie	7,000.00	0.00	7,000.00
Loan receivable	449,295.31	0.00	449,295.31
Prepaid Expenses	691.00	0.00	691.00
Accounts Receivable	0.00	25,862.00	25,862.00
Inventory	0.00	67,838.00	67,838.00
Total Other Current Assets	633,293.50	93,700.00	726,993.50
Total Current Assets	701,870.39	94,069.00	795,939.39
Fixed Assets			
Accumulated Depreciation	-7,604.00	0.00	-7,604.00
Auto	39,998.95	0.00	39,998.95
Software	40,000.00	0.00	40,000.00
Total Fixed Assets	72,394.95	0.00	72,394.95
TOTAL ASSETS	774,265.34	94,069.00	868,334.34
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Due to Earth Gen Biofuel	-5,000.00	0.00	-5,000.00
Member Deposit	16,000.00	0.00	16,000.00
Wells Fargo Loan	19,695.90	0.00	19,695.90
Accounts Payable	0.00	122,723.00	122,723.00
Accounts Payable - Shareholders	0.00	137,656.58	137,656.58
Accrued Expenses	0.00	56,223.00	56,223.00
Accrued Interest	0.00	87,266.00	87,266.00
Accrued Payroll Taxes	0.00	8,382.00	8,382.00

Accrued Royalties	0.00	4,300.00	4,300.00
Accrued Wages	0.00	75,000.00	75,000.00
Current Long Term Debt	0.00	18,901.00	18,901.00
Notes Payable	0.00	139,000.00	139,000.00
Total Other Current Liabilities	30,695.90	649,451.58	680,147.48
Total Current Liabilities	30,695.90	649,451.58	680,147.48
Long Term Liabilities			
Auto Loan	27,772.99	0.00	27,772.99
Note Payable	0.00	201,408.00	201,408.00
Total Long Term Liabilities	27,772.99	201,408.00	229,180.99
Total Liabilities	58,468.89	850,859.58	909,328.47
Equity			
Capital	1,844,272.06	0.00	1,844,272.06
Opening Balance Equity	98,486.75	190,716.42	289,203.17
Retained Earnings	-1,063,832.99	-327,723.00	1,391,555.99
Net Income	-163,129.37	0.00	-163,129.37
Additional paid in capital	0.00	9,266,857.00	9,266,857.00
Common Stock	0.00	4,898.00	4,898.00
Deficit Accumulated	0.00	-9,891,539.00	9,891,539.00
Total Equity	715,796.45	-756,790.58	-40,994.13
TOTAL LIABILITIES & EQUITY	774,265.34	94,069.00	868,334.34

SEALIFE CORPORATION AND SUBSIDIARIES
PROFIT AND LOSS
FOR THE YEAR ENDED AUGUST 31, 2018

	<u>Sanalife Marketing Corp.</u>	<u>Sealife Corporation</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
Membership Income	49,617.50	0.00	49,617.50
Total Income	49,617.50	0.00	49,617.50
Cost of Goods Sold			
Cost of Goods Sold	8,338.00	0.00	8,338.00
Total COGS	8,338.00	0.00	8,338.00
Gross Profit	41,279.50	0.00	41,279.50
Expense			
Advertising and Promotion	333.74	0.00	333.74
Automobile Expense	5,060.92	0.00	5,060.92
Bank Service Charges	-4,927.23	0.00	-4,927.23
Commissions	57,001.82	0.00	57,001.82

Computer and Internet Expenses	11,773.00	0.00	11,773.00
Donation	70.00	0.00	70.00
Gift	10.03	0.00	10.03
Meals and Entertainment	2,838.42	0.00	2,838.42
Miscellaneous	17,671.61	0.00	17,671.61
Office Supplies	9,467.17	0.00	9,467.17
Outsider Service	65,129.41	0.00	65,129.41
Postage	16,925.87	0.00	16,925.87
Professional Fees	66,485.53	0.00	66,485.53
Rent Expense	45,140.00	0.00	45,140.00
Travel Expense	8,261.35	0.00	8,261.35
Total Expense	301,241.64	0.00	301,241.64
Net Ordinary Income	-259,962.14	0.00	259,962.14
Other Income/Expense			
Other Income			
Interest Income	7.55	0.00	7.55
Total Other Income	7.55	0.00	7.55
Other Expense			
Ask My Accountant	-96,825.22	0.00	-96,825.22
Total Other Expense	-96,825.22	0.00	-96,825.22
Net Other Income	96,832.77	0.00	96,832.77
Net Income	-163,129.37	0.00	163,129.37

SEALIFE CORPORATION AND SUBSIDIARIES

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED AUGUST 31, 2018

	<u>Sanalife Marketing Corp.</u>	<u>Sealife Corporation</u>	<u>TOTAL</u>
OPERATING ACTIVITIES			
Net Income	-163,129.37	0.00	163,129.37
Adjustments to reconcile Net Income to net cash provided by operations:			
Due from Earth Gen Biofuel	-100,000.00	0.00	100,000.00
Prepaid Expenses	-691.00	0.00	-691.00
Reserve Cash	162,479.49	0.00	162,479.49
Wells Fargo Loan	-1,384.38	0.00	-1,384.38
Accounts Payable - Shareholders	0.00	137,006.58	137,006.58
Net cash provided by Operating Activities	-102,725.26	137,006.58	34,281.32
FINANCING ACTIVITIES			

Opening Balance Equity	98,486.75	-137,006.58	-38,519.83
Net cash provided by Financing Activities	98,486.75	-137,006.58	-38,519.83
Net cash increase for period	-4,238.51	0.00	-4,238.51
Cash at beginning of period	72,815.40	369.00	73,184.40
Cash at end of period	68,576.89	369.00	68,945.89