

Patient Access Solutions

PROFIT AND LOSS

November 2018 - January 2019

	TOTAL
Income	
30500 Sales	511,380.00
30560 Sales of Product Income	150.01
Total Income	\$511,530.01
GROSS PROFIT	\$511,530.01
Expenses	
60002 Marketing	649.00
60100 petty cash	1,820.00
60200 Travel	270.21
60203 Meals and Entertainment	558.54
60400 Bank Charges	293.00
61000 Business Licenses and Permits	138.00
61700 Computer/Network Fees	1,000.00
63300 Insurance	606.66
64600 medical supplies	28,265.10
64900 Office Expenses	12,627.05
64904 Telephone	1,721.15
Total 64900 Office Expenses	14,348.20
64901 Supplies & Materials	928.55
66001 Payroll Wages-PAS	14,024.00
66003 Wages-Vitality	12,500.00
66700 Legal & Professional Fees	5,000.00
67100 Rent or Lease	137,194.00
67101 Utilities	13,430.00
69800 Uncategorized Expense	104.60
69811 Consulting expense	10,000.00
Total Expenses	\$241,129.86
NET OPERATING INCOME	\$270,400.15
NET INCOME	\$270,400.15

Patient Access Solutions

BALANCE SHEET

As of January 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
7690 Checking TD	22,419.37
7691 Checking Operating TD	16.77
7693 Chase Account	-75.00
7694 Bank Transfer	0.00
Total Bank Accounts	\$22,361.14
Accounts Receivable	
10001 Accounts Receivable (A/R)	1,858,200.98
Total Accounts Receivable	\$1,858,200.98
Other Current Assets	
11400 Prepaid Expenses	40.00
12001 Senior Secured Credit cash in escrow pending settlement of NYS income tax withholding liability	13,032.00
12002 Prepaid rent	23,246.67
12003 Supplies Inventory	7,213.89
13101 Uncategorized Asset	1,464.01
Total Other Current Assets	\$44,996.57
Total Current Assets	\$1,925,558.69
Fixed Assets	
13000 Furniture & Fixtures	106,337.36
13001 Machinery & Equipment	142,893.19
13002 Computers etal	55,030.46
13005 Leasehold Improvements	383,792.36
13100 Accumulated Depreciation	
131000 Accumulated Depletion- furniture and fixture	-10,426.58
131001 Accumulated depreciation - machinery and equipment	-11,049.78
131002 Accumulated Depletion- computers	-6,377.72
131005 Accumulated Depletion-leasehold improvement	-17,682.84
Total 13100 Accumulated Depreciation	-45,536.92
Total Fixed Assets	\$642,516.45
Other Assets	
11200 Loan to Company	-20,000.00
14001 Security deposit	46,493.34
Total Other Assets	\$26,493.34
TOTAL ASSETS	\$2,594,568.48
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable (A/P)	183,034.37

	TOTAL
Total Accounts Payable	\$183,034.37
Other Current Liabilities	
20001 Due to Stella Realty	0.00
20002 Social security - employer liabilities	-2,307.14
20003 Social security withhold	-1,107.14
20004 Federal income tax withhold	-67,666.86
20005 NYS income tax withhold	-1,029.60
21001 Loan payable CIIT	-195,000.00
22001 Loan payable - Senior Secured Credit (due 9/15/17)	568,125.00
22002 Debt discounts-loan payable-Senior Secured Credit	-33,118.66
22003 Interest payable	30,500.00
24110 NYS income tax withholding liability	0.00
24150 Federal Taxes	158,681.00
25001 Deferred Additional Revenue Share Expense	-500,000.00
25002 Additional Revenue Share Payable	500,000.00
27001 Series B Preferred Stock (Redeemable and Convertible)	200,000.10
27332 Payroll Liabilities	-11,109.00
27333 Connectcare	3,600.00
45000 Federal Taxes (941/944)	-59,568.92
45001 Federal Unemployment (940)	799.61
45002 NY MCTMT Employer Tax	0.00
45003 NYS Employment Taxes	-12,592.34
45004 NYS Income Tax	25.90
Total 27332 Payroll Liabilities	-78,844.75
37400 Accrued rent expense	0.00
37401 Convertible Notes	361,000.00
Contra convertible notes payable	-336,000.00
Due to bruce	500.00
Total Other Current Liabilities	\$603,731.95
Total Current Liabilities	\$786,766.32
Total Liabilities	\$786,766.32
Equity	
11301 Common Stock PPM	156,000.00
28001 Common Stock, \$.001 pa	94,695.18
28002 Additional paid-in capital	16,432,684.48
28501 Series A Convertible Preferred Stock, \$.001 pa	9,999.90
32000 Retained Earnings	-15,751,278.26
Opening Balance Equity	595,300.71
Net Income	270,400.15
Total Equity	\$1,807,802.16
TOTAL LIABILITIES AND EQUITY	\$2,594,568.48

Capitalization Table
Patient Access Solutions Inc.
January 31, 2019

1/31/2019

Common Stock, Issued and Outstanding-Free Trading	47,992,810	
Common Stock, Issued and Outstanding-Rule 144 Restricted	<u>217,531,150</u>	
Common Stock, Issued and Outstanding		265,523,960
Preferred Stock Authorized, Not Defined		10,000,000
Common Stock, Authorized		750,000,000
Warrants		18,500,000