Falcon Technologies, Inc
Balance Sheet
December 31, 2017

ASSETS:		
Current Assets:		
Cash and equivalents	987	
Contract Receivable	3,703,534	
Note Receivable-Related Party	86,714	
Other Current Assets	207,847	
Costs and estimated earnings in excess of billings	508,637	
Adjustment to Current Assets (1)	(4,506,732)	
Total Current Assets		987
Property and Equipment,net	662,047	
Disposal of Property and Equipment (1)	(662,047)	0
Other Assets	13,149	
Adjustment to Other Assets (1)	(13,149)	0
Goodwill	5,654,654	
Impairment of Goodwill (1)	(5,654,654)	0
TOTAL ASSETS		987
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY:		
Current Liabilities:		
Accounts Payable and Accrued Expenses	4,419,977	
Notes Payable and capital leases-other current portion	1,599,745	
Accruals on uncompleted contracts	422,275	
Adjustment to current liabilities (2)	(4,842,252)	
Total Current Liabilities		1,599,745
Long term Liabilities:		
Notes Payable and capital leases-other long term portion		1,355,066
Adjustment to notes and capital leases-other long term portion (2)		(1,355,066)
Total Liabilities		1,599,745
Stockholders Equity (deficit)		
Common Stock, no par value, 100,000,000 shares authorized, 19,531,847 issued and outstanding	7,297,841	
Preferred Stock, 1,000,000 shares issued and outstanding	0	
Accumulated Deficit	(2,845,678)	
Adjustment (3)	(6,050,921)	
Total Stockholders Equity (Deficit)		(1,598,758)
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY		987

FOOTNOTES: FALCON TECHNOLOGIES INC. BALANCE SHEET FY 2017-2018

(1) All income related assets (receivables, notes, costs in excess of billings) have been zeroed out. There has been no activity in the last several years in these accounts or the attempts to collect said assets.

(2) All liability accounts have been adjusted accordingly. All of the liabilities, except for notes due to related party, have exceeded the statute of limitations for the State of California, where such liabilities were incurred.

(3) William J. Delgado, CEO and sole director, on behalf of the shareholders of Falcon Technologies, Inc., initiated legal action against three of the former officers and directors of FLCN in 2009. Although legal counsel was working on a contingency fee arrangement and the probability of success was positive, it was determined by the company and legal counsel that collectability would be difficult, if not impossible. The decision not to continue was made mutually by the company and the company's legal counsel.

Falcon Technologies, Inc.
Consolidated Statement of Operations
For the Period Ending December 31, 2017

Revenue		
Other	5,168	
Related Party	0	
Total Revenue		5,168
Cost of Sales		2,842
Gross Profit/(Loss)		2,326
Operating Expenses		
Depreciation and amortization	0	
Selling, general and adminstrative expenses	60,000	
Total Operating Expenses		60,000
Other (Income)/ Expense		
Other income	0	
Other expense	0	
Total Other Income/Expense		0
Net (Loss)		(57,674)

Falcon Technologies, Inc.
Consolidated Statement of Operations
For the Period Ending December 31, 2017
Unaudited

Cash, ending balance December 31, 2017	0
Increase/Decrease in Accounts Receivable	0
Increase/Decrease in Property and Equipmet	0
Increase/Decrease in Other Assets	0
Increase/Decrease in Accounts Payable	0
Increase/Decrease in Notes Payable	987
Cash, ending balance December 31, 2018	987

Falcon Equity Roll Forward

	Common Stock		Prefered Series A		Additional Paid-In	Retained Earnings/ Accumulated	
	Shares	Par Value	Shares	Par Value	Capital	Loss	Total
Balance at December 31, 2013	19,531,847	$ -	1,000,000	$ -			$ -
Net income (loss)	-	-	-	-	-		-
Balance at December 31, 2014	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-		-
Balance at March 30, 2015	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-		-
Balance at June 30, 2015	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-		-
Balance at September 30, 2015	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-	-	-
Balance at December 31, 2015	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-	-	-
Balance at December 31, 2015	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-		-
Balance at March 30, 2016	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-		-
Balance at June 30, 2016	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-		-
Balance at September 30, 2016	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-	-	-
Balance at December 31, 2016	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-	-	-
Balance at December 31, 2016	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-		-
Balance at March 30, 2017	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-		-
Balance at June 30, 2017	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-		-
Balance at September 30, 2017	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-	-	-
Balance at December 31, 2017	19,531,847	-	1,000,000	-	-	-	-
Net income (loss)	-	-	-	-	-	-	-
Balance at December 31, 2017	19,531,847	-	1,000,000	-	-	-	-