



To Our Shareholders:

I am very pleased to be able to communicate with our loyal shareholders directly and to give you an update on our progress to date as well as the direction the Company is going.

Elev8 Brands, Inc. is a holding company focused on the commercial development and marketing of hemp and CBD-based products including hemp coffee, hemp tea, hemp cold brew, hemp extract, CBD tinctures, CBD lotion, and CBD salve which target the health and wellness markets. The Company is founded on the basis of creating high-quality, sustainable, products for health-conscious consumers.

Some of you may have noticed an increase in the Company's reported public float. In the past, I've always reported the float as the shares of common stock held in street name. However, during the course of the Company's audit, I was informed that I need to also include all shares that have been held by non-affiliates for over one year in the reported public float. Therefore, the number reported has increased.



Elev8 Hemp is pleased to announce that it has officially launched its decaffeinated hemp coffee on Amazon Prime. At every promotion that we have held, inevitably several people request a decaffeinated version of our house blend and we are very excited to bring this to market. In addition, Elev8 Hemp has plans to bring some seasonal hemp coffees to market this fall.

The Company's newest acquisition, L&P Cold Brew, is currently in negotiations to secure warehouse space. Along with this new space L&P Cold Brew is working on an agreement for new manufacturing equipment to allow the Company to produce its cold brew products in house. This new lease should be finalized within the next 45 days.

L&P Cold Brew is looking to obtain part of the global ready to drink market share which, according to a report by Grand View Research, Inc. the global ready to drink tea and coffee market size is expected to reach 116.13 billion USD by 2024. US Sales alone in 2017 were over \$38.1 million which is up over 460% from 2015

In closing, we have had another exceptional second quarter with revenue increase of over 17%. We are very excited about what we have accomplished thus far and are looking forward to an amazing second half of the year.

To follow the Company's latest developments visit us on <https://www.instagram.com/elev8hemp>, on <https://www.facebook.com/elev8hemp>, and on <https://twitter.com/elev8hemp>.

Sincerely Yours,

A handwritten signature in black ink, appearing to read "Ryan Medico", is written over a light gray, textured background.

Ryan Medico
Chief Executive Officer