

STAR JETS INTERNATIONAL, INC.
Profit and Loss
April through June, 2018

	<u>APR - JUN 2018</u>
Ordinary Income/Expense	
Total Sales	\$ 1,091,406.70
Cost of Goods Sold	
Cost of Goods Sold	928,908.37
Total Cost of Goods Sold	<u>\$ 928,908.37</u>
Gross Profit	\$ 162,498.33
Expenses	
Advertising	\$ 92,087.06
Bank Charges	10,577.62
Catering	3,078.15
Commissions & fees	161,461.90
Dues & Subscriptions	5,115.03
Insurance	12,879.87
Interest Paid	5,500.00
Legal & Professional Fees	53,441.56
Meals and Entertainment	9,771.86
Office Expenses	31,779.06
Rent or Lease	36,619.57
Miscellaneous	65,598.36
Other Miscellaneous Expense	0.00
Travel	0.00
Total Expenses	<u>\$ 487,910.04</u>
Net Ordinary Income (Loss)	\$ (325,411.71)
Net Income (Loss)	<u><u>\$ (325,411.71)</u></u>

STAR JETS INTERNATIONAL, INC.**Balance Sheet****As of June 30, 2018**

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Bank of America 5465	90,277.39
Credit Card Escrow	110,760.31
Total Checking/Savings	<u>201,037.70</u>
Total Current Assets	<u>201,037.70</u>
TOTAL ASSETS	<u><u>\$ 201,037.70</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Card	27,984.47
Accounts Payable	261,998.03
SkyCard Accounts	439,308.17
Total Credit Cards and SkyCard	<u>729,290.67</u>
Other Current Liabilities	
FEDERAL EXCISE TAX Payable	238,324.34
Total Other Current Liabilities	<u>238,324.34</u>
Total Current Liabilities	<u>967,615.01</u>
Total Liabilities	<u>967,615.01</u>
Equity	
Common Stock	275,000.00
Opening Balance Equity	45,060.08
Retained Earnings	(486,274.74)
Net Income	(600,362.65)
Total Equity	<u>(766,577.31)</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 201,037.70</u></u>

STAR JETS INTERNATIONAL, INC.
Statement of Cashflows
March through June 2018

	<u>Mar - Jun 18</u>
Operating Activities	
Net Income (Loss)	<u>(325,411.71)</u>
Net Cash Used in Operating Activities	<u>(325,411.71)</u>
Financing Activities	
Distribution	<u>403,771.66</u>
Net Cash provided by Financing Activities	<u>403,771.66</u>
Net Cash increase for period	<u>78,359.95</u>
Cash at beginning of period	<u>11,917.44</u>
Cash at end of period	<u><u>90,277.39</u></u>