TOWN CENTER BANK
BALANCE SHEETS
(Unaudited)
(Dollar amounts in thousands, except share and per share data)

	June 30, 2018	December 31, 2017
ASSETS		
Cash and due from banks	$ 880	$ 966
Interest-bearing deposits with banks	1,207	3,218
Federal funds sold	1,106	849
Cash and cash equivalents	3,193	5,033
Securities available-for-sale, at fair value	22,501	25,156
Loans, net of allowance for loan losses of $858 at June 30, 2018 and $877 at December 31, 2017	71,699	67,243
Federal Home Loan Bank stock	135	135
Premises and equipment, net	354	400
Accrued interest receivable and other assets	448	481
	$ 98,330	$ 98,448
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits		
Non-interest bearing	$ 18,144	$ 18,566
Interest-bearing	67,379	66,835
Total deposits	85,523	85,401
Federal Home Loan Bank borrowings	3,000	3,000
Federal Funds Purchased	-	-
Accrued interest payable and other liabilities	111	277
Total liabilities	88,634	88,678
Shareholders' equity		
Common stock, $1 par value; 3,234,000 shares authorized at June 30, 2018 and December 31, 2017; 2,333,660 shares issued and outstanding at June 30, 2018 and December 31, 2017	2,333	2,333
Additional paid-in capital	20,765	20,680
Accumulated deficit	(12,624)	(12,891)
Accumulated other comprehensive income (loss)	(778)	(352)
Total shareholders' equity	9,696	9,770
	$ 98,330	$ 98,448

TOWN CENTER BANK
STATEMENTS OF OPERATIONS and COMPREHENSIVE INCOME
(Unaudited)
(Dollar amounts in thousands, except share and per share data)

	Six Months Ended June 30, 2018	Six Months Ended June 30, 2017
Interest income		
Loans, including fees	$ 1,910	$ 1,490
Securities	302	358
Federal funds sold and other	17	13
Total interest income	2,229	1,861
Interest expense		
Deposits	287	204
Federal Home Loan Bank and other borrowings	27	7
Total interest expense	314	211
Net interest income	1,915	1,650
Provision for loan losses	-	25
Net interest income after provision for loan losses	1,915	1,625
Noninterest income		
Service charges on deposits	59	56
Mortgage banking income	33	63
Other income	51	40
Total noninterest income	143	159
Noninterest expense		
Salaries and employee benefits	966	795
Occupancy and equipment	210	209
Data processing	311	291
Professional fees	88	123
FDIC deposit insurance	16	13
Advertising and marketing	27	29
Gain on sale of other real estate	-	-
Litigation settlement	(55)	-
Other real estate expenses	-	(12)
Other	228	211
Total noninterest expense	1,791	1,659
Income before income taxes	267	125
Income tax expense	-	-
Net income	$ 267	$ 125
Other comprehensive income (loss)		
Holding gains (losses) on securities available-for-sale	$ (426)	$ 243
Comprehensive income (loss)	$ (159)	$ 368
Basic and diluted income per share	$ 0.10	$ 0.05
Basic and diluted weighted average common shares outstanding	2,333,660	2,333,660