



October 20, 2017

To: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities Service Newfoundland and Labrador
Northwest Territories Securities Office
Nunavut Securities Office
Office of the Superintendent of Securities (Yukon Territory)

Dear Sirs:

Re: Cobalt 27 Capital Corp. (formerly Arak Resources Ltd.) (the “Company”)

As required by National Instrument 51-102, Continuous Disclosure Obligations, we wish to advise that we are in agreement with the proposed change of auditor as set out in the enclosed “Notice of Change of Auditors” dated October 20, 2017, attached hereto as Schedule A.

In this regard, we confirm that there are no reportable events between the Company and our office as the former auditor of the Company, based on the information that we have on the Company at this time.

Yours very truly,

WOLRIGE MAHON LLP

Per: Anna C. Moreton, CPA, CA
Incorporated Partner
Wolrige Mahon *LLP*
Chartered Professional Accountants