

SCIENTIFIC LEARNING CORP.: ROBERT BOWEN RETIRES AS CO-CEO; BOARD APPOINTS JEFFREY THOMAS AS CEO

Section 5.02

DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS

On July 25, 2018, Robert C. Bowen, Chairman and Co-Chief Executive Officer of Scientific Learning Corp. (the “Company”) announced that he will retire as the Company’s Co-Chief Executive Officer effective August 1, 2018. Following his retirement, Mr. Bowen will continue to serve as the Chairman of Scientific Learning’s Board of Directors.

Also on July 25, 2018, the Company’s Board of Directors appointed Jeffrey Thomas as the Company’s Chief Executive Officer, effective August 1, 2018. Mr. Thomas has served with Mr. Bowen as Co-Chief Executive Officer since March 2018 and as a member of the Company’s Board of Directors since November 2008.

In addition to serving on the Company’s Board of Directors, Mr. Thomas has been involved with several private-equity backed education companies in CEO and executive chairman positions. He served for over 11 years as CEO of the Ambassadors Group, Inc. and six years as President & CFO of Ambassadors International. Mr. Thomas majored in economics and government at Dartmouth College, graduating magna cum laude and Phi Beta Kappa.