

One World Ventures, Inc.
For the Period Ended December 31, 2016

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Item 1. The exact name of the issuer and its predecessors

Present: One World Ventures, Inc. herein referred to as “OWVI” or the “Company”

Item 2. The address of the Issuers principal executive offices

3445 Lawrence Avenue,
Oceanside, NY, 11572
310-734-2626

Item 3. Security Information

Trading Symbol: OWVI
CUSIP: 68244N102
Par value: \$0.001

As of 03/31/2018 there are:

3,500,000,000 common shares authorized
Zero preferred shares authorized
2,856,553,691 common shares outstanding
Zero preferred shares outstanding

2,808,908,242 Shares in the float

Pacific Stock Transfer
6725 Via Austin Pkwy Suite 300,
Las Vegas, NV 89119
Telephone: (800) 785-7782

- (i) Transfer agent IS registered under the Exchange Act (YES)
- (ii) There are no restrictions on the transfer of securities
- (iii) There have been NO trading day suspensions ordered by the SEC in the past 12 months.

Item 4. Issuance History

As of March 31, 2018 - Past two (2) Fiscal Years, the following issuances have taken place:

1. 30,000,000 shares Preferred Stock issued to Custodian Ventures, LLC on 5/24/18 giving them voting control of the Company.

Item 5. Financial Statements – next page

ONE WORLD VENTURES, INC.
CONSOLIDATED BALANCE SHEET

	December 31, 2016	December 31, 2015
	(Unaudited)	(Unaudited)
Assets		
Current assets		
Cash and cash equivalents	\$ 0	\$ 0
Total Current assets	<u>0</u>	<u>0</u>
Total Assets	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>
Liabilities and Equity(Deficit)		
Current liabilities		
Accounts Payable & Accrued Expenses	\$ 7,500	\$ 7,500
Notes Payable	<u>50,000</u>	<u>50,000</u>
Total Current Liabilities	<u>57,500</u>	<u>57,500</u>
Total Liabilities	57,500	57,500
Shareholders' Equity(Deficit)		
Common Stock, \$0.001 par value; 3,500,000,000 shares authorized, 2,856,553,691 and 2,856,553,691 issued and outstanding at 12/31/2016 & 12/31/2015, respectively.	2,856,554	2,856,554
Additional Paid in Capital	1,513,040	1,513,040
Accumulated deficit	<u>(4,427,094)</u>	<u>(4,427,094)</u>
Total Equity	<u>(57,500)</u>	<u>(57,500)</u>
Total Liabilities and Equity(Deficit)	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

"The accompanying notes are an integral part of these financial statements"

ONE WORLD VENTURES, INC.
CONSOLIDATED STATEMENT OF OPERATIONS

	<u>For the Year Ended December 31, 2016</u> (Unaudited)	<u>For the Year Ended December 31, 2015</u> (Unaudited)
Revenues	\$ 0	\$ 0
Operating Expenses	<u>0</u>	<u>0</u>
Net Income(Loss) from Operations	<u>0</u>	<u>0</u>
Other Income(Expenses)		
Interest Expense	<u>0</u>	<u>0</u>
Net Income(Loss) from Operations Before Income Taxes	<u>0</u>	<u>0</u>
Tax Expense	0	0
Net Income(Loss)	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>
Basic and Diluted Loss Per Share	<u><u>\$ 0.0000</u></u>	<u><u>\$ 0.0000</u></u>
Weighted average number of shares outstanding	<u><u>2,856,553,691</u></u>	<u><u>2,856,553,691</u></u>

"The accompanying notes are an integral part of these financial statements"

ONE WORLD VENTURES, INC.
CONSOLIDATED STATEMENT OF CASH FLOWS

	For the Year Ended December 31, 2016	For the Year Ended December 31, 2015
	(Unaudited)	(Unaudited)
Cash flows from operating activities:		
Net income (loss)	\$ 0	\$ 0
Increase(decrease) in accounts payables	0	0
Net cash used in operating activities	0	0
Cash flows from investing activities:		
None	0	0
Net cash provided(used) by investing activities	0	0
Cash flows from financing activities:		
None	0	0
Net cash provided(used) by financing activities	0	0
Increase in cash and equivalents	0	0
Cash and cash equivalents at beginning of period	0	0
Cash and cash equivalents at end of period	\$ 0	\$ 0

"The accompanying notes are an integral part of these financial statements"

ONE WORLD VENTURES, INC.
CONSOLIDATED STATEMENT OF CASH FLOWS - CONTINUED

For the Year Ended December 31, 2016	For the Year Ended December 31, 2015
(Unaudited)	(Unaudited)

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

None	\$ <u>0</u>	\$ <u>0</u>
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SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACT

None	\$ <u>0</u>	\$ <u>0</u>
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"The accompanying notes are an integral part of these financial statements"

ONE WORLD VENTURES, INC.
CONSOLIDATED STATEMENT OF STOCKHOLDER'S EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015
"Unaudited"

	Common Stock <u>Shares</u>		Common Stock <u>Amount</u>		Contributed <u>Capital</u>		Accumulated <u>Deficit</u>		<u>Total</u>
Balances December 31, 2014	2,856,553,691	\$	2,856,554	\$	1,513,040	\$	(4,427,094)	\$	(57,500)
Net Income 2015	0		0		0		0		0
Balances December 31, 2015	2,856,553,691	\$	2,856,554	\$	1,513,040	\$	(4,427,094)	\$	(57,500)
Net Income 2016	0		0				0		0
Balances December 31, 2016	2,856,553,691	\$	2,856,554	\$	1,513,040	\$	(4,427,094)	\$	(57,500)

"The accompanying notes are an integral part of these financial statements"

One World Ventures Inc.
Notes to Financial statements
As of December 31, 2016

Note 1 – Operations

Organization and Description of Business

One World Ventures Inc. is a holding company that invests in technologies, communities and systems that facilitate trade, finance, communication and travel across international boundaries, cultures and languages. The Company has focused its business on the underbanked, underpowered and under housed. The Company was incorporated under the laws of the State of Nevada on July 7, 1997.

On April 19, 2018 subsequent to this year end and prior to the issuance of these financial statements David Lazar has been court appointed custodian of the Company in order to redirect the company and evaluate the prior reported financial condition of the company to help in this process.

Note 2 – Basis of Presentation and Summary of Significant Accounting Policies

This summary of significant accounting policies is presented to assist in understanding the Company's financial statements. The financial statements reflect the following significant accounting policies:

Basis of Presentation

The financial statements and notes are representations of the Company's management, who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles in the United States of America and have been consistently applied in the preparation of the financial statements, which are stated in U.S. Dollars.

This summary of significant accounting policies is presented to assist in understanding the Company's financial statements. The financial statements reflect the following significant accounting policies:

One World Ventures Inc.
Notes to Financial statements
As of December 31, 2016

Note 2 – Basis of Presentation and Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Basic and Diluted Net Loss per Share

Diluted loss per share is calculated using the treasury method which requires the calculation of diluted loss per share by assuming that any outstanding stock options with an average market price that exceeds the average exercise prices of the options for the year, are exercised and the assumed proceeds are used to repurchase shares of the Company at the average market price of the common shares for the year. An incremental per share effect is then calculated for each option. The denominator of the diluted loss per share formula is the number common shares outstanding at balance sheet date plus the incremental shares assumed to be issued from treasury for option exercises, less the number of shares assumed to be repurchased, weighted by the period they are assumed to be outstanding. This dilution calculation did not affect current results, the Company has not adopted a stock option plan and there are no warrants, and canceled all other common stock equivalents outstanding.

Estimated Fair Value of Financial Instruments

ASC 820, "*Fair Value Measurements*", requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. It establishes a fair value hierarchy based on the level of independent, objective evidence surrounding the inputs used to measure fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. It prioritizes the inputs into three levels that may be used to measure fair value:

Level 1

Level 1 applies to assets or liabilities for which there are quoted prices in active markets for identical assets or liabilities.

Level 2

Level 2 applies to assets or liabilities for which there are inputs other than quoted prices that are observable for the asset or liability such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in markets with insufficient volume or infrequent transactions (less active markets); or model - derived valuations in which significant inputs are observable or can be derived principally from, or corroborated by, observable market data.

One World Ventures Inc.
Notes to Financial statements
As of December 31, 2016

Note 2 – Basis of Presentation and Summary of Significant Accounting Policies (continued)

Level 3

Level 3 applies to assets or liabilities for which there are unobservable inputs to the valuation methodology that are significant to the measurement of the fair value of the assets or liabilities.

The Company's financial instruments consist principally of cash equivalents, accounts payable, loans payable, and amounts due to related parties. Pursuant to ASC 820, the fair value of our cash equivalents is determined based on "Level 1" inputs, which consist of quoted prices in active markets for identical assets. We believe that the recorded values of all of our other financial instruments approximate their current fair values because of their nature and respective maturity dates or durations. Amounts in each Level include:

	As of December 31, 2016	As of December 31, 2015
Level 1	\$nil	\$nil
Level 2	\$nil	\$nil
Level 3	\$nil	\$nil

It is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

Income Taxes

The Company recognizes deferred tax liabilities and assets for the expected future tax consequences of events that have been recognized in the Company's financial statements or tax returns using the liability method. Under this method, deferred tax liabilities and assets are determined based on the temporary differences between the financial statement carrying amounts and tax bases of assets and liabilities using enacted rates in effect in the years during which the differences are expected to reverse and upon the possible realization of net operating loss carry - forwards. Additionally, the Company has not recognized any amount for a tax position taken or expected to be taken on its tax return, or for any interest or penalties.

Valuation of Long-Lived Assets

The Company periodically analyzes its long - lived assets for potential impairment, assessing the appropriateness of lives and recoverability of un - depreciated balances through measurement of undiscounted operation cash flows on a basis consistent with accounting principles generally accepted in the United States of America. All assets have been fully impaired by the Company as of the shutdown of operations in 2012.

Start-up Costs

The Company expenses the cost of start - up activities, including organizational costs, as those costs are incurred.

One World Ventures Inc.
Notes to Financial statements
As of December 31, 2016

Note 2 – Basis of Presentation and Summary of Significant Accounting Policies (continued)

Foreign Currency

The books of the Company are maintained in United States dollars and this is the Company's functional and reporting currency. Transactions denominated in other than the United States dollar are translated as follows with the related transaction gains and losses being recorded in the Statements of Operations:

During the respective periods presented, the Company was not involved in any transactions which required translation of foreign currencies.

Cash and Cash Equivalents

The Company considers cash and cash equivalents to consist of cash on hand, cash on deposit with its attorney, and demand deposits in banks with an initial maturity of 90 days or less. As of the date of these financial statements, the Company held zero in cash and in cash equivalents.

Stock-based Compensation

The Company follows ASC 718 - 10, *Stock Compensation*, which addresses the accounting for transactions in which an entity exchanges its equity instruments for goods or services, with a primary focus on transactions in which an entity obtains employee services in share-based payment transactions. ASC 718 - 10 requires measurement of the cost of employee services received in exchange for an award of equity instruments based on the grant - date fair value of the award (with limited exceptions). Incremental compensation costs arising from subsequent modifications of awards after the grant date must be recognized. The Company has not adopted a stock option plan and has not granted any stock options; nor has it made any awards of stock, or stock equivalents.

Risks and Uncertainties

The Company is subject to substantial business risks and uncertainties inherent in starting a new business. There is no assurance that the Company will be able to generate sufficient revenues or obtain sufficient funds necessary for launching a new business venture.

Reclassifications

Certain prior period amounts have been reclassified to conform to current period presentation.

One World Ventures Inc.
Notes to Financial statements
As of December 31, 2016

Note 2 – Basis of Presentation and Summary of Significant Accounting Policies (continued)

Recent Accounting Pronouncements

The Company does not expect the adoption of any recently issued accounting pronouncements to have a significant effect on its financial statements.

Note 2 – Basis of Presentation and Summary of Significant Accounting Policies (continued)

Other

The Company consists of one reportable business segment.

Advertising is expensed as incurred.

We did not have any off - balance sheet arrangements as of the date of these financial statements.

Note 3– Going Concern

Generally accepted accounting principles in the United States of America contemplate the continuation of the Company as a going concern. However, the Company recorded a history of net losses and has accumulated net losses since inception. The Company also has limited business operations, which raises substantial doubt about the Company's ability to continue as a going concern. The continuation of the Company is dependent upon the continuing financial support of investors and stockholders of the Company. As of our report date, we projected the Company would need additional cash resources to operate during the upcoming 12 months. The Company intends to attempt to acquire additional operating capital through private equity offerings to the public and existing investors to fund its business plan. However, there is no assurance that equity or debt offerings will be successful in raising sufficient funds to assure the eventual profitability of the Company. The financial statements do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts of and classification of liabilities that might be necessary in the event the Company cannot continue in existence.

One World Ventures Inc.
Notes to Financial statements
As of December 31, 2016

Note 4 – Share Capital

Common Stock

The Company is authorized to issue 3,500,000,000 shares of common stock with a par value of \$0.001. All shares have equal voting rights, are non-assessable and have one vote per share. During the year ended December 31, 2016, the Company did not issue any shares common stock and had 2,856,553,691 shares outstanding.

Note 5 – Convertible Note

The outstanding balance of \$50,000 represents cash provided to the company for its investing purposes in 2009 and is convertible at the option of the holder at a rate of \$0.0001 per share.

Note 6 – Impairment Charges

The Company has fully impaired all assets since the shutdown of its operations in 2012 and has recorded the effects of this impairment as part of its discontinued operations. With the absence of a substantial amount of the old records and the passage of the statute of limitations the company has recorded a discontinued operations expense in 2012 the most current year since operations shutdown based on the accumulated records obtained to date through the first quarter 2018.

Note 7 – Related Party Transactions

There were no related party transactions during the year ended December 31, 2016.

One World Ventures Inc.
Notes to Financial statements
As of December 31, 2016

Note 8 – Earnings Per Share

Income (Loss) Per Share. Net income (loss) per common share is computed pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic net income (loss) per share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. If applicable, diluted earnings per share assume the conversion, exercise or issuance of all common stock instruments such as options, warrants and convertible securities, unless the effect is to reduce a loss or increase earnings per share. The Company has no common stock instruments, convertible debentures, preferred stock, or options and warrants associated with performance contracts conversions to consider in the calculations (as the impact of the potential common shares would be to decrease the loss per share). Therefore, the diluted and non-diluted (loss) per share is the same, and no diluted loss per share figures are presented.

	<u>31-Dec-16</u>	<u>31-Dec-15</u>
(A) Net Loss	\$ 0	\$ 0
(B) Weighted Average Common Shares Outstanding - Basic	2,856,553,691	2,856,553,691
Basic income (loss) per share: (A)÷(B)	<u>\$ 0.0000</u>	<u>\$ 0.0000</u>
Equivalents		
Stock Options	0	0
Warrants	0	0
Convertible notes	<u>0</u>	<u>0</u>
Weighted Average Common Shares Outstanding - Diluted	2,856,553,691	2,856,553,691
Basic and diluted income (loss) per share:	<u>\$ (0.0001)</u>	<u>\$ 0.0000</u>

Note 9 – Subsequent Events

On April 19, 2018 subsequent to this year end and prior to the issuance of these financial statements David Lazar has been court appointed custodian of the Company in order to redirect the company and evaluate the prior reported financial condition of the company to help in this process.

On May 24, 2018 the Company issued 30,000,000 shares of a Preferred Stock. These preferred shares carry voting rights of 100 shares of common stock for each preferred share.

The Company has evaluated all other subsequent events through to May 25, 2018, which is the date these consolidated financial statements were issued and found there are no other events to report.

Item 6. Description of the Issuer's Business, Products, and Services

- A. One World Ventures, Inc., formerly a manufacturing holding company and is in the process of reorganizing its potential services and or products.
- B. The Issuer's current primary SIC code is 3990 – Miscellaneous Manufacturing.
- C. The Issuer's Fiscal year end is December 31
- D. The issuers principal service is:
 - a. Other Manufacturing

Item 7. Description of the Issuers facilities

One World Ventures, Inc.'s currently has no operating facility.

Item 8. Officers Directors and Control Persons

- A. As of the date of this information statement, David Lazar is the only person in an officer, director, or control position.
- B. David Lazar has NO disciplinary history whatsoever, and has never had a criminal conviction, entry of a judgment or decree by a court of any jurisdiction that limited his involvement with any type of business, securities, commodities, or banking activities. Furthermore, he has never had a finding or judgment against him nor any order by self-regulatory organizations of any kind.
- C. As of the date of this information statement the only individual or entity owning more than 10% of the company's common or preferred securities is as follows: David Lazar

Item 9. Third Party Providers

The following provide services to the Issuer:

Matthew McMurdo, Esq.
McMurdo law group, LLC
28 West 44th Street, 16th Floor
New York, NY 10036
917 318 286

Item 10. Issuer Certification

I, David Lazar, certify that:
I have reviewed this annual statement and

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: June 26, 2018

/s/ David Lazar
Chief Executive Officer
