

BONANZA GOLDFIELDS CORP.

SUPPLEMENTAL INFORMATION

Item 1.01 Entry Material Agreement.

Share Exchange Agreement to acquire Mizpah Mines LLC

On May 30, 2018, Bonanza Goldfields Corp. ("BONZ" or the "Company") entered into a Share Exchange Agreement with Middle Verde Development Co., LLC ("Middle Verde"), a related party, to acquire Mizpah Mines, LLC ("Mizpah"). Mizpah has an option to acquire the Sparrow patented mining claim, also known as the Mizpah Extension Mine, which is in the Tonopah Mining District, Nye County, Nevada. Under the Share Exchange Agreement, BONZ will acquire Mizpah in exchange for 10,000,000 shares of BONZ common stock. This Agreement is subject to customary closing conditions.

Item 9 – Exhibits

10.01 Share Exchange Agreement (Mizpah Mines LLC) dated May 30, 2018

Dated: Las Vegas, Nevada

June 4, 2018

/s/ Barbara McIntyre Bauman
Barbara McIntyre Bauman, President

Cautionary Language Concerning Forward-Looking Statements:

This filing release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected by Bonanza Goldfields. The forward looking statements should not be construed as an indication in any way whatsoever of the future value of the Bonanza Goldfields' common stock or its present or future financial condition. Statements made herein are as of the date of this filing and should not be relied upon as of any subsequent date. Bonanza Goldfields cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, Bonanza Goldfields does not undertake, and Bonanza Goldfields specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement.