BONANZA GOLDFIELDS CORP.

SUPPLEMENTAL INFORMATION

Item 1.01 Entry Material Agreement.

Joint Venture with Onassis Mining Group.
On May 26, 2018, Bonanza Goldfields Corp. (the "Company" or "BONZ") entered into a Joint Venture Agreement with Onassis Mining Group, Inc. ("Onassis" or "ONSS"), a related party. Approximately 66 acres at Chloride, Arizona, known as Tuxedo Park, has been optioned to Onassis. The tract is being considered as a site for an Onassis R&D facility or R&D park. Tuxedo Park has good road access and available utilities. The northerly portion of Tuxedo Park contains mine workings, dumps and tailings from several historic gold and silver mines, including the Bullion Beck, Molly Gibson and Montana & Arizona Mines. The joint venture will assess the mineral potential of Tuxedo Park, doing sampling at the property. Bonanza Goldfields and Onassis will share the expenses of this project on a 50/50 basis. If an economic mineral resource is found and mineral production results, the two companies will share any net profits on a 50/50 basis. In consideration of entry into the Joint Venture Agreement, BONZ will issue to Onassis 25,000,000 shares of BONZ common stock, valued at $0.002 per share; and Onassis will issue to BONZ 500,000 shares of ONSS common stock, valued at $0.10 per share.

Share Exchange Agreement to acquire Hercules Mines LLC and Golden Gem Mines, LLC. (corrected version)
On May 19, 2018, Bonanza Goldfields Corp. ("BONZ" or the "Company") entered into a new Share Exchange Agreement with Middle Verde Development Co., LLC ("Middle Verde"), Clark Gold & Copper, Inc. ("Clark Gold"), Clark Copper Mines, LLC ("Clark Copper") and four members of the Bauman Family to acquire Hercules Mines, LLC ("Hercules") and Golden Gem Mines, LLC ("Golden Gem"). Hercules has an option to acquire the Hercules, Badger, Rambler and Payroll Mines. Golden Gem has an option to acquire the Golden Gem, O'Brien, Columbus, Daisy Twins, Summit and Towne Mines. That is a total of ten (10) mines in and about Chloride, Arizona. The new Share Exchange Agreement replaces a previous agreement that was terminated during March, 2018. Under the new Share Exchange Agreement, BONZ will acquire Hercules and Golden Gem in exchange for 440,000 shares of BONZ Series B Preferred Stock. (a previous filing erroneously reported 240,000 shares of BONZ Series B Preferred Stock.) This Agreement is subject to customary closing conditions.

Item 9 – Exhibits

10.01 Joint Venture Agreement dated May 26, 2018

10.02 Share Exchange Agreement (Golden Gem Mines, LLC and Hercules Mines, LLC) dated May 19, 2018 (corrected version 05/20/2018)

Dated: Las Vegas, Nevada
May 30, 2018

/s/ Barbara McIntyre Bauman
Barbara McIntyre Bauman, President

Cautionary Language Concerning Forward-Looking Statements:
This filing release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected by Bonanza Goldfields. The forward looking statements should not be construed as an indication in any way whatsoever of the future value of the Bonanza Goldfields' common stock or its present or future financial condition. Statements made herein are as of the date of this filing and should not be relied upon as of any subsequent date. Bonanza Goldfields cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, Bonanza Goldfields does not undertake, and Bonanza Goldfields specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement.