

The Interim Consolidated  
Financial Statements of  
IDENTA CORP  
for the 3 months  
As of March 31, 2018

IDENTA CORP

Interim Consolidated Financial Statements  
for the 3 months period  
ended March 31, 2018

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**IDENTA CORP**  
**Consolidated Balance Sheets**

		<u>As of March 31</u>	<u>As of December 31</u>
		<u>2018</u>	<u>2017</u>
	<u>Notes</u>	<u>\$</u>	<u>\$</u>
<b>ASSETS</b>			
<b><u>Curret Assets</u></b>			
Cash and cash equivalents		98,134	106,022
Accounts receivable		71,083	82,211
Other receivables		13,664	7,836
Inventories		322,420	206,303
<i>Total Curret Assets</i>		<u>505,301</u>	<u>402,372</u>
<b><u>Fixed Assets, Net</u></b>	3	<u>44,364</u>	<u>46,382</u>
<b>TOTAL ASSETS</b>		<u><u>549,665</u></u>	<u><u>448,754</u></u>

**IDENTA CORP**  
**Consolidated Balance Sheets**

		As of March 31 2018	As of December 31 2017
<u>Notes</u>		\$	
<b>LIABILITY AND STOCKHOLDERS' DEFICIT</b>			
<b><u>Current Liabilities</u></b>			
Current maturities		12,210	17,824
Accounts payable	4	133,242	38,048
Other payables	5	269,783	268,938
Other payables - related parties	6,12	240,765	244,029
<i>Total Current Liabilities</i>		656,000	568,839
<b><u>Non Current Liabilities</u></b>			
Bank loans	7	-	-
<b><u>Employee benefit obligations</u></b>	8	41,902	42,470
<b>Total Liabilities</b>		697,902	611,309
<b><u>Stockholders' deficit</u></b>			
Common stock, \$0.001 par value; 16,000,000,000 share authorized; 4,045,589 shares issued and outstanding at March 31, 2018 and December 31, 2017.	9	4,046	4,046
Paid in capital		3,999,295	3,999,295
Other comprehensive income		125,260	122,968
Stock options		9,128	9,128
Accumulated deficit		(4,285,966)	(4,297,992)
<b>Total stockholders' deficit</b>		(148,237)	(162,555)
<b>TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		<b>549,665</b>	<b>448,754</b>

*amichai*

Director  
May 3, 2018

The accompanying notes are an integral part of that financial statements.

**IDENTA CORP**  
**Consolidated Statement of Operations**

		Period of 3 months ended March 31	
		2018	2017
		\$	
Revenues		150,160	131,651
Cost of sales		28,746	20,841
<b>Gross profit</b>		<b>121,414</b>	<b>110,810</b>
General and administrative costs		(109,573)	(114,007)
<b>Profit (Loss) before finance costs</b>		<b>11,841</b>	<b>(3,197)</b>
Finance income (costs) , net	11	185	(4,082)
<b>Net profit (loss)</b>		<b>12,026</b>	<b>(7,279)</b>
<b>Net profit loss per common share - basic and diluted</b>			
Net profit (loss) per share attributable to common stockholders		0.00	(0.00)
Weighted-average number of common shares outstanding		4,045,589	15,963,948,444

The accompanying notes are an integral part of that financial statements.

**IDENTA CORP**  
**Consolidated Statements of Stockholders' Deficit**

	<u>Common Stock</u>						
	<u>Shares</u>	<u>Amount</u>	<u>Discount on capital</u>	<u>Stock options</u>	<u>Other comprehensive income</u>	<u>Accumulated equity (deficit)</u>	<u>Total shareholders' deficit</u>
					\$		
<b>Balance of January 1, 2017</b>	15,912,105,000	15,912,105	(11,947,768)	-	160,439	(4,126,459)	(1,683)
Issuance of common stock at July 1st	137,610,000	137,610	(137,610)	-	-	-	-
Issuance of common stock at October 16th	50,000,000	50,000	(31,516)	-	-	-	18,484
Issuance of common stock at November 21st	(16,095,689,411)	(16,095,689)	16,095,689	-	-	-	-
Issuance of stock option		-	-	9,128	-	-	9,128
Issuance of common stock at November 30th	20,000	20	20,500	-	-	-	20,520
Loss for the year	-	-	-	-	(37,471)	(171,533)	(209,004)
<b>Balance of December 31, 2017</b>	4,045,589	<b>4,046</b>	<b>3,999,295</b>	<b>9,128</b>	<b>122,968</b>	<b>(4,297,992)</b>	<b>(162,555)</b>
Profit for the period	-	-	-	-	2,292	12,026	14,318
<b>Balance of March 31, 2018</b>	4,045,589	<b>4,046</b>	<b>3,999,295</b>	<b>9,128</b>	<b>125,260</b>	<b>(4,285,966)</b>	<b>(148,237)</b>

The accompanying notes are an integral part of that financial statements.

**IDENTA CORP**  
**Consolidated Statement of Cash Flows**

	<b>Period of 3 months ended March 31</b>	
	<b>2018</b>	<b>2017</b>
	<b>\$</b>	
<b><u>Cash flows from operating activities</u></b>		
Net profit (loss)	12,026	(7,279)
<b>Adjustments for non-cash income and expenses</b>		
Depreciation	2,018	1,702
Provision for severance pay	(568)	2,246
Changes in other comprehensive income	2,292	(2,566)
	<u>3,742</u>	<u>1,382</u>
<b>Changes in operating assets and liabilities</b>		
Decrease (Increase) in accounts receivable	11,128	(44,102)
Decrease (Increase) in other receivables	(5,828)	17,928
Increase in inventory	(116,117)	(12,750)
Increase in accounts payable	95,194	19,311
Increase in other payables	4,130	19,955
	<u>(11,493)</u>	<u>342</u>
<b>Net cash earned (used) in operating activities</b>	<u>4,275</u>	<u>(5,555)</u>
<b><u>Cash flows from investing activities</u></b>		
Acquisition of fixed assets	-	(132)
<b>Net cash used in investing activities</b>	<u>-</u>	<u>(132)</u>
<b><u>Cash flows from financing activities</u></b>		
Proceeds from issuance of common stock	-	18,484
Repayment of long terms loans	(5,614)	(3,109)
Proceeds from (Repayment of) loan with shareholders	(3,285)	13,210
Proceeds from (Repayment of) loan with related parties	(3,264)	12,825
<b>Net cash earned (used) in financing activities</b>	<u>(12,163)</u>	<u>41,410</u>
<b>Increase (Decrease) in cash and cash equivalents</b>	<u>(7,888)</u>	<u>35,723</u>
Cash and cash equivalents at the beginning of the year	106,022	127,533
<b>Cash and cash equivalents at the end of the year</b>	<u><b>98,134</b></u>	<u><b>163,256</b></u>

The accompanying notes are an integral part of that financial statements.

# IDENTA CORP

## Notes to the Consolidated Financial Statements

### **Note 1 - Nature of business of presentation**

IDENTA CORP (the "Company") is a Florida Corporation incorporated on June 3, 1997 as Future products VI corp until July 2000 and was known also as Bouy Club, Inc. until January 2002. The Company is a sole shareholder of Identa Ltd, an Israeli limited company. The operation of the company is through its subsidiary, which develops products to test for the presence of illegal drugs for the law enforcements industry.

### **Basis of Presentation**

The Company maintains its accounting records on an accrual basis in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP").

These financial statements are presented in US dollars.

### **Fiscal Year End**

The Corporation has adopted a fiscal year end of December 31.

### **Unaudited Interim Financial Statements**

The interim financial statements of the Company as of March 31, 2018, and for the periods then ended are unaudited. However, in the opinion of management, the interim financial statements include all adjustments, consisting of only normal recurring adjustments, necessary to present fairly the Company's financial position as of March 31, 2018, and the results of its operations and its cash flows for the three and nine month period ended March 31, 2018. These results are not necessarily indicative of the results expected for the calendar year ending December 31, 2018. The accompanying financial statements and notes thereto do not reflect all disclosures required under accounting principles generally accepted in the United States. Refer to the Company's audited financial statements as of December 31, 2017, filed with the OTC, for additional information, including significant accounting policies.

### **Note 2 - Summary of significant accounting policies**

The principal accounting policies are set out below, these policies have been consistently applied to the period presented, unless otherwise stated:

### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts or revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **Principles of Consolidation**

The consolidated financial statements include the accounts of IDENTA CORP and its subsidiaries. Intercompany transactions and balances have been eliminated. Equity investments through which we are able to exercise significant influence over but do not control the investee and are not the primary beneficiary of the investee's activities are accounted for using the equity method. Investments through which we are not able to exercise significant influence over the investee and which do not have readily determinable fair values are accounted for under the cost method.

### **Foreign Currencies**

The consolidated financial statements are presented in U.S. Dollars, which is the Company's functional currency and presentation currency. The financial statements of entities that use a functional currency other than the U.S. Dollar are translated into U.S. Dollars. Assets and liabilities are translated using the exchange rate on the respective balance sheet dates. Items in the income statement and cash flow statement are translated into U.S. Dollars using the average rates of exchange for the periods involved. The resulting translation adjustments are recorded as a separate component of other comprehensive income ("OCI") within stockholders' equity.

The functional currency of foreign entities is generally the local currency unless the primary economic environment requires the use of another currency. Gains or losses arising from the translation or settlement of foreign-currency-denominated monetary assets and liabilities into the functional currency are recognized in the income in the period in which they arise.

**IDENTA CORP**  
**Notes to the Consolidated Financial Statements**

**Note 2 - Summary of significant accounting policies (Cont.)**

New Israeli Shekel ("NIS") amounts as of March 31, 2018 have been translated into U.S. Dollars at the representative rate of exchange on March 31, 2018 (USD 1 = NIS 3.514).

**Cash and cash equivalents**

Cash and equivalents include investments with initial maturities of three months or less. The Company maintains its cash balances at credit-worthy financial institutions that are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000.

**Accounts Receivable**

The Company maintains reserves for potential credit losses on accounts receivable. Management reviews the composition of accounts receivable and analyzes historical bad debts, customer concentrations, customer credit worthiness, current economic trends and changes in customer payment patterns to evaluate the adequacy of these reserves. Based on historical collection activity, the Company had no allowances for bad debts at March 31, 2018 and 2017.

**Inventories**

Inventories are stated at average cost, subject to the lower of cost and net realizable value. Cost includes materials, labor, and manufacturing overhead related to the purchase and production of inventories. We regularly review inventory quantities on hand, future purchase commitments with our suppliers, and the estimated utility of our inventory. If our review indicates a reduction in utility below carrying value, we reduce our inventory to a new cost basis through a charge to cost of revenue. The determination of market value and the estimated volume of demand used in the lower of cost and net realizable value analysis require significant judgment.

**Property and Equipment**

Property and equipment are stated at cost, less accumulated depreciation. Major repairs and betterments that significantly extend original useful lives or improve productivity are capitalized and depreciated over the period benefited. Maintenance and repairs are expensed as incurred. When property and equipment are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts, and any gain or loss is included in operations. Depreciation of property and equipment is provided using shorter of useful live of the property or the unit of depletion method. For shorter-lived assets the straight-line method over estimated lives ranging from 3 to 10 years is used as follows:

Furniture	6-7 years
Capital Improvements	10 years
Computers and Electronic Equipments	3-10 years

**Impairment Long-Lived Assets**

For purposes of recognition and measurement of an impairment loss, a long-lived asset or assets are grouped with other assets and liabilities at the lowest level for which identifiable cash flows are largely independent of the cash flows of other assets and liabilities. The Company assesses the impairment of long-lived assets (including identifiable intangible assets) annually or whenever events or changes in circumstances indicate that the carrying value may not be recoverable.

When management determines that the carrying value of long-lived assets may not be recoverable based upon the existence of one or more of the above indicators of impairment, we test for any impairment based on a projected undiscounted cash flow method. Projected future operating results and cash flows of the asset or asset group are used to establish the fair value used in evaluating the carrying value of long-lived and intangible assets. The Company estimates the future cash flows of the long-lived assets using current and long-term financial forecasts. The carrying

**IDENTA CORP**  
**Notes to the Consolidated Financial Statements**

**Note 2 - Summary of significant accounting policies (Cont.)**

amount of a long-lived asset is not recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. If this were the case, an impairment loss would be recognized. The impairment loss recognized is the amount by which the carrying amount exceeds the fair value.

**Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses are carried at amortized cost and represent liabilities for goods and services provided to the Company prior to the end of the financial year that are unpaid and arise when the Company becomes obliged to make future payments in respect of the purchase of these goods and services.

**Earnings per Share**

The Company computes net loss per share in accordance with ASC 260, "Earnings Per Share" ASC 260 requires presentation of both basic and diluted earnings per share ("EPS") on the face of the income statement. Basic EPS is calculated by dividing the profit or loss attributable to common shareholders of the Company by the weighted average number of common shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to common shareholders and the weighted average number of common shares outstanding for the effects of all potential dilutive common shares, which comprise options granted to employees. As March 31, 2018, the Company had no potentially dilutive shares.

**Income Taxes**

Income taxes are accounted for in accordance with ASC Topic 740, "Income Taxes." Under the asset and liability method, deferred tax assets and liabilities are recognized for the future consequences of differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases (temporary differences). Deferred tax assets and liabilities are measured using tax rates expected to apply to taxable income in the years in which those temporary differences are recovered or settled. Valuation allowances for deferred tax assets are established when it is more likely than not that some portion or all of the deferred tax assets will not be realized.

**Revenue Recognition**

The Company recognizes revenue when all of the following have occurred: persuasive evidence of an agreement with the customer exists, delivery has occurred or services have been rendered, the selling price is fixed or determinable and collectability of the selling price is reasonably assured.

**Cost of Sales**

Cost of sales includes all of the costs to manufacture the Company's products. For products manufactured in the Company's own facilities, such costs include raw materials and supplies, direct labour and factory overhead. For products manufactured for the Company by third-party contractors, such cost represents the amounts invoiced by the contractors.

**Fair Value of Financial Instruments**

The Company measures assets and liabilities at fair value based on an expected exit price as defined by the authoritative guidance on fair value measurements, which represents the amount that would be received on the sale of an asset or paid to transfer a liability, as the case may be, in an orderly transaction between market participants. As such, fair value may be based on assumptions that market participants would use in pricing an asset or liability. The authoritative guidance on fair value measurements establishes a consistent framework for measuring fair value on either a recurring or nonrecurring basis whereby inputs, used in valuation techniques, are assigned a hierarchical level.

The following are the hierarchical levels of inputs to measure fair value:

- Level 1: Quoted prices in active markets for identical instruments;
- Level 2: Other significant observable inputs (including quoted prices in active markets for similar instruments);
- Level 3: Significant unobservable inputs (including assumptions in determining the fair value of certain investments).

**IDENTA CORP**  
**Notes to the Consolidated Financial Statements**

**Note 3 - Fixed Assets, Net**

	<b>Computers and electronic equipment</b>	<b>Furniture</b>	<b>Capital Improvements</b>	<b>Total</b>
	\$			
<b><u>Cost</u></b>				
Balance as at January 1, 2018	13,029	60,839	20,525	94,393
<b><u>Accumulated Depreciation</u></b>				
Balance as at January 1, 2018	5,873	31,572	10,566	48,011
Current year	368	1,101	549	2,018
<b>Balance as at March 31, 2018</b>	<b>6,241</b>	<b>32,673</b>	<b>11,115</b>	<b>50,029</b>
<b>Fixed Assets, Net as at March 31, 2018</b>	<b>6,788</b>	<b>28,166</b>	<b>9,410</b>	<b>44,364</b>
<b>Fixed Assets, Net as at December 31, 2017</b>	<b>7,156</b>	<b>29,267</b>	<b>9,959</b>	<b>46,382</b>

**Note 4 - Accounts payable**

	<b>As of March 31 2018</b>	<b>As of December 31 2017</b>
	\$	
Trade creditors	131,866	37,707
Outstanding checks	1,376	341
	<b>133,242</b>	<b>38,048</b>

**Note 5 - Other payables**

	<b>As of March 31 2018</b>	<b>As of December 31 2017</b>
	\$	
Institutions	1,434	1,776
Loans from shareholders	242,153	245,438
Accrued expenses	10,960	10,095
Employees	15,236	11,629
	<b>269,783</b>	<b>268,938</b>

**IDENTA CORP**  
**Notes to the Consolidated Financial Statements**

**Note 6 - Other payables - related parties**

	<b>As of March 31</b>	<b>As of December 31</b>
	<b>2018</b>	<b>2017</b>
	<b>\$</b>	
Loan from related parties	<b>240,765</b>	<b>244,029</b>
The above loan is unsecured, bears no interest and has no set terms of repayment. This loan is repayable on demand		

**Note 7 - Bank loans**

1. The loans are:

	<b>As of March 31</b>	<b>As of December 31</b>
	<b>2018</b>	<b>2017</b>
	<b>\$</b>	
	<b>interest rates</b>	
Linked to the Israeli consumer price index	4%-5%      2,620	6,580
Linked to the Israeli consumer price index	7%-9%      9,590	11,244
	<b>12,210</b>	<b>17,824</b>

2. The loans will be paid in the years to come, after the financial reports date:

First year- current maturities	<b>12,210</b>	<b>17,824</b>
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**Note 8 - Employee benefit obligations**

Israeli law generally requires payment of severance pay upon dismissal of an employee or upon termination of employment in certain other circumstances. The following principal plans relate to the employees in Israel:

The Company's liability for severance pay for its Israeli employees is calculated pursuant to Israeli severance pay law based on the most recent salary of the employee multiplied by the number of years of employment, as of the balance sheet date. Employees are entitled to one month's salary for each year of employment, or a portion thereof. The Company's liability for all of its Israeli employees is partially provided for by monthly deposits in insurance policies and the remainder by an accrual in the financial statements. The value of these policies is recorded as an asset in the Company's balance sheet.

The deposited funds include profits/loss accumulated up to the balance sheet date. The value of the deposited funds is based on current redemption value of these policies. Withdrawals from the funds may be made only upon termination of employment.

**IDENTA CORP**  
**Notes to the Consolidated Financial Statements**

**Note 9 - Capital Stock**

**Common stock**

On January 7, 2014, the Company issued 629,250,000 shares of common stock. 609,250,000 shares to investors at a price of \$ 0.0002 per share for cash, for \$140,000.

20,000,000 shares to officer of the company for work salary equivalent- the price evaluate is \$4,596.

On July 27, 2014 the Company issued 2,086,500,000 shares of common stock. 1,893,750,000 shares to investors at a price of \$ 0.0002 per share for cash, for \$475,000.

193,000,000 shares to officer of the company for work salary equivalent- the price evaluate is \$48,416.

On November 26, 2014 the Company issued 220,000,000 shares of common stock. 200,000,000 shares to investors at a price of \$ 0.0005 per share for cash, for \$100,000.

20,000,000 shares to officer of the company for work salary equivalent- the price evaluate is \$10,000.

On August 20, 2015 the Company issued 200,000,000 shares of common stock. Shares were issued to lenders of the company for interest equivalent- the price evaluate is \$100,000.

On October 16, 2015 the Company issued 30,000,000 shares of common stock. Shares were issued to lenders and vendors of the company for service equivalent- the price evaluate is \$15,000.

On July 1, 2016 the Company issued 340,000,000 shares of common stock. Shares were issued to lenders and officers of the company for service equivalent- the price evaluate is \$102,000.

On November 1, 2016 the Company issued 150,000,000 shares of common stock. Shares were issued to officers of the company for service equivalent- the price evaluate is \$75,000.

On November 21, 2016 the Company issued 100,000,000 shares of common stock. Shares were converted instead of a loan of \$100,000.

On November 30, 2016 the Company issued 1,654,000,000 shares of common stock. Shares were issued to investors at a price of \$ 0.00035 per share for cash, for \$578,000.

On December 1, 2016 the Company issued 150,480,000 shares of common stock. Shares were issued due to anti-diluted agreement with investors.

On February 28, 2017 the Company issued 137,610,000 shares of common stock. Shares were issued due to cancelling the anti-diluted agreement with investors.

On March 23, 2017 the Company issued 50,000,000 shares of common stock. Shares were issued to investors at a price of \$ 0.000367 per share for cash, for \$18,484.

On May 15, 2017 the Company granted an option to purchase 48,000 shares in a price of \$1.6 per share (in the event of share consolidation, there shall be an adjustment). The options will vest on a monthly basis over a period of one year, amounting to 16 million shares per month (in the event of share consolidation, there shall be an adjustment). The options will expire on May 15, 2027 or 6 months following the date of the termination of services.

The vendor gave services for 2 months.

Options were issued to vendors of the company for service equivalent- the price evaluate is \$9,128.

On June 20, 2017 the Company came to effect a reverse share split of its shares at a ratio of 1-for-4,000. As a result of the reverse share split, the Company's issued and outstanding ordinary shares will decrease to 4,024,929 ordinary shares, post-split.

On November 7, 2017 the Company issued 20,000 shares of common stock. Shares were issued to investors at a price of \$ 1.026 per share for cash, for \$20,520.

**IDENTA CORP**  
**Notes to the Consolidated Financial Statements**

**Note 10 - Income taxes**

The provision (benefit) for income taxes for the periods ended March 31, 2018 and 2017 was follows (assuming a 21% effective tax rate):

	<b>March 31, 2018</b>	<b>March 31, 2017</b>
	\$	\$
Current tax provision:		
Federal-	-	-
Taxable income	-	-
Total current tax provision	-	-
	<b>March 31, 2018</b>	<b>March 31, 2017</b>
	\$	\$
Deferred Tax Provision:		
Federal-		
Loss carry forwards	(2,525)	1,529
Change in valuation allowance	2,525	(1,529)
Total deferred tax provision	-	-

The Company had deferred income tax assets as of March 31, 2018 and December 31, 2017 as follows:

	<b>March 31, 2018</b>	<b>December 31 2017</b>
	\$	\$
Loss carryforwards	900,053	902,578
Less - Valuation allowance	(900,053)	(902,578)
	-	-
Total net deferred tax assets	-	-

The Company provided a valuation allowance equal to the deferred income tax assets for year ended March 31, 2018 because it is not presently known whether future taxable income will be sufficient to utilize the loss carryforwards.

As of March 31, 2018, the Company had approximately \$4,285,966 in tax loss carryforwards that can be utilized future periods to reduce taxable income, and expire by the year 2,038 .

The Company did not identify any material uncertain tax positions. The Company did not recognize any interest or penalties for unrecognized tax benefits.

The federal income tax returns of the Company are subject to examination by the IRS, generally for three years after they are filed.

**IDENTA CORP**  
**Notes to the Consolidated Financial Statements**

**Note 11 - Finance income (costs) , net**

	Period of 3 months ended March 31	
	2018	2017
	\$	
<b><u>Finance costs</u></b>		
Bank institutions	977	454
Others	282	307
Exchange rate differences	-	3,321
	(1,259)	(4,082)
<b><u>Finance income</u></b>		
Exchange rate differences	1,444	-
	185	(4,082)

**Note 12 - Related party transactions**

Details of transaction between the Company and related parties are disclosed below:

The following entities have been identified as related parties:

Yaakov Shoham	-Director and greater than 10% stockholder (held directly and/or by immediate family)
Yehuda shoham	-Greater than 10% stockholder (held directly and/or by immediate family)
Baruch Glattstein	-Director and greater than 10% stockholder (held directly and/or by immediate family)
Amichai Glattstein	-Director and greater than 10% stockholder (held directly and/or by immediate family)

*The following balances exist with related parties:*

	As of March 31	
	2018	2017
	\$	
Loan from related parties	240,765	231,521

From time to time, the directors and stockholder of the Company provides advances to the Company for its working capital purposes. These advances bear no interest and are due on demand.

**Note 13 - Commitments and contingencies**

During 2016 the company received loans from shareholders. The company has disagreement with the lenders regarding to the interest obligation. The company expects this issue to be resolved shortly.

**Note 14 - Subsequent events**

During April 2018 Mr. Yaakov Shoham resigned from the board of director.

During April 2018 Mr. Amichai Glattstein appointed as the CEO of the Company.

In accordance with ASC 855-10, Company management reviewed all material events through the date of this report and determined that there are no additional material subsequent events to report.

NOTICE TO READER

On the basis of information provided by management, we have compiled the consolidated balance sheet of IDENTTA Corp as at March 31, 2018 and the statements of income, cash flows and stockholders' equity for the period then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

May 3, 2018

/s/ Dov Weinstein & Co. C.P.A. (Isr)

  
Jerusalem, Israel