LARGO RESOURCES LTD.

Voting Results for the Annual General and Special Meeting of Shareholders Held on June 29, 2017

To: The Applicable Securities Commissions

Report of Voting Results

In accordance with section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, this report briefly describes the matters voted upon and the outcome of the votes at the annual general meeting of shareholders (the "**Meeting**") of Largo Resources Ltd. (the "**Corporation**") held on June 29, 2017.

Election of Directors

At the Meeting, management of the Corporation presented to the shareholders its nominees for directors. According to proxies received and by a vote on a show of hands, the following individuals were elected as directors until the next annual general meeting of the Corporation or until their successors are elected or appointed:

Director Nominee	Votes For	Votes Withheld
Mark Smith	294,559,904	145,017
Daniel Tellechea	294,559,624	145,297
Sam Abraham	294,560,904	144,017
Koko Yamamoto	294,517,624	187,297
Alberto Arias	294,420,209	284,712
Alberto Beeck	294,562,904	142,017
David Brace	294,561,304	143,617

Appointment of Auditors

At the Meeting, the shareholders approved the appointment of PricewaterhouseCoopers LLP as the Corporation's auditor and authorized the directors to fix the auditors' remuneration. According to proxies received and by a vote on a show of hands, PricewaterhouseCoopers LLP was appointed as the Corporation's auditor and the directors were authorized to fix the auditor's remuneration based on the following results:

Outcome	Votes For	Votes Withheld
Appointed	299,510,433	306,708

Share Compensation Plan

At the Meeting, the shareholders were asked to approve a new Share Compensation Plan. According to proxies received and by a vote on a show of hands, the Share Compensation Plan was approved with the following results:

Outcome	Votes For	Against
Approved	294,474,553	230,368