Honsen Energy & Resources International, Ltd.

HONSEN

ENERGY AND RESOURCES

Quarterly Report

For Period Ended:

March 31, 2018

CURRENT INFORMATION REGARDING

HONSEN ENERGY & RESOURCES INTERNATIONAL, LTD.
A Nevada corporation

1. Exact name of Company and its predecessor (If any)

The exact name of the issuer is Honsen Energy & Resources International, Ltd. (herein sometimes called the "Company"), a Nevada corporation. The Company's predecessor was Sunset Suit Holdings, Inc. The Company has one wholly owned subsidiary, Honsen Energy & Resources International, Ltd, an entity organized under the laws of Hong Kong.

The Company was originally incorporated September 26, 2007, in the State of Nevada under the name SMSA III Acquisition Corporation.

On May 27, 2008, the Company changed its name to Sunset Suits Holding, Inc.

On February 1, 2016, Sunset Suit Holdings, Inc changed its name from Sunset Suit Holdings, Inc. to Honsen Energy & Resources International, Ltd.

Effective as of February 1, 2016, the Company's wholly owned subsidiary Honsen Energy & Resources International, Ltd., a Nevada corporation merged with Honsen HK. Honsen HK was the surviving corporation.

2. Address of its principal executive offices

A. Company Headquarters

Room 3, 27F, HoKingCommerical Centre
No.2-16, Fa Yuen Street, Mongkok
Kowloon 9990777, Hong Kong

Phone: +86-10-56907511
Email: honsen.international@gmail.com

B. Investor Relations Contact

Room 3, 27F, HoKingCommerical Centre
No.2-16, Fa Yuen Street, Mongkok
Kowloon 9990777, Hong Kong

Phone: +86-10-56907511
Email: honsen.international@gmail.com

3. Security Information

A. The Company's Amended Articles of Incorporation authorize it to issue up to Seven Hundred Fifty Million (750,000,000) shares, of which all shares are common stock, with a par value of one-tenth of one cent ($0.0001) per share.

Trading Symbol:	HSEN
Exact Title & Class of Securities Outstanding:	Common

CUSIP:	43878T205
Par or Stated Value:	$0.0001 per Share
Total Shares Authorized (as of 12/30/16)	750,000,000
Total Shares Outstanding (as of 04/07/18)	203,925,366

B. Transfer Agent

Securities Transfer Corporation
2901 N. Dallas Parkway, Suite 380
Piano, TX 75093
Tel. 469.633.0101

The transfer agent is registered under the Exchange Act.

C. List Any Restrictions on the Transfer of the Securities

None.

D. Describe Any Trading Suspension Orders Issued by the SEC in the Past 12 Months

None.

E. List Any Stock Split, Stock Dividend, Recapitalization, Merger, Acquisition, Spin-Offor Reorganization either Currently Anticipated or that Occurred within the Past 12Months.

On November 24, 2015, Barton Hollow, LLC, a Nevada limited liability company, and stockholder of the Issuer, filed an Application for Appointment of Custodian pursuant to Section 78.347 of the Act in the District Court for Clark County, Nevada. Barton Hollow was subsequently appointed custodian of the Issuer by Order of the Court on January 21, 2016 (the "Order"). In accordance with the provisions of the Order, Barton Hollow thereafter moved to: (a) reinstate the Issuer with the State of Nevada; (b) provide for the election of interim officers and directors; and (c) call and hold a stockholder meeting.

On January 20, 2016, Barton Hollow, together with the newly-elected director of the Issuer, caused the Issuer to enter into a Letter of Intent to merge with Honsen Energy & Resources International, Limited, a Hong Kong corporation ("Honsen"). Pursuant to the Letter of Intent, the parties thereto would endeavor to arrive at, and enter into, a definitive merger agreement providing for the Merger. As an inducement to the stockholders of Honsen to enter into the Letter of Intent and thereafter transact, the Issuer caused to be issued to the stockholders 1,000,000* shares of its common stock.

Subsequently, on January 24, 2016, the Issuer and Honsen entered into a definitive Agreement and Plan of Merger (the "Merger Agreement"). Concomitant therewith, the stockholders of the Issuer elected the Officers and Directors of Honsen to their respective positions with the Issuer, who, along with Barton Hollow, ratified and approved the Merger Agreement and Merger. The Merger was designed as a reverse subsidiary merger pursuant to Section 368(a)(2)(E) of the Internal Revenue Code. That is, Honsen merged into a newly-created subsidiary of the Issuer, Honsen Energy and Resources International, Ltd, with the stockholders of Honsen receiving 3,000,000* shares of the common stock of the Issuer as consideration therefor. Following the merger, Honsen – being the surviving corporation in its merger with the wholly-owned subsidiary of the Issuer, therefore has become the wholly-owned operating subsidiary of the Issuer.

On September 27, 2016, performed a reverse stock split whereby each one hundred (100) shares of Common Stock was combined into one share of Common Stock. The reverse stock took effect on OTC Markets on October 24, 2016.

On April 7, 2018, the Majority Shareholders, Central Asia Resources Ltd. and Lilin Song (collectively, the "Sellers") entered into a definitive Security Purchase Agreement (the "Security Purchase Agreement"). Concomitant therewith, the majority stockholders sold and transferred all of its equity stake in the company to CIC's Assets Holdings Ltd., a BVI company ("CIC") and the other individuals listed on Exhibit A of the Security Purchase Agreement (collectively CIC and Other Purchasers, the "Purchasers"). Further, the stockholder of the issuer elected the Officers and Directors of Honsen to their respective positions with the Issuer, who, along with Central Asia Resources Ltd., and Lilin Song, ratified and approved the Security Purchase Agreement.

All shares in this report are reported on a post-split basis.

4. Issuance History.

As of the date of this Quarterly Report, there are 203,925,366 shares of the Company's common stock issued and outstanding.

During the preceding two (2) years, the Company has issued the following securities:

On February 1, 2016, we issued 500,000 shares of our common stock to Central Asia Resources, Ltd. which is controlled by our Director Lilin Song, pursuant to the Agreement and Plan of Merger dated January 24, 2016.

On February 1, 2016, we issued 200,000 shares of our common stock to China Investment Funds Management Co., Ltd, which is controlled by our Director Chien-Ho Lee, pursuant to the Agreement and Plan of Merger dated January 24, 2016. These shares were cancelled on November 7, 2016.

On February 1, 2016, we issued 200,000 shares of our common stock to Lilin Song, our Director, pursuant to the Agreement and Plan of Merger dated January 24, 2016.

On February 1, 2016, we issued 50,000 shares of our common stock to Chien-Ho Lee, our Director, pursuant to the Agreement and Plan of Merger dated January 24, 2016. These shares were cancelled on November 7, 2016.

On February 1, 2016, we issued 40,000 shares of our common stock to Hsuan-Che Lin, our Secretary, pursuant to the Agreement and Plan of Merger dated January 24, 2016.

On February 1, 2016, we issued 60,000 shares of our common stock to Rui Tang, our Chief Executive Officer, pursuant to the Agreement and Plan of Merger dated January 24, 2016.

On February 1, 2016, we issued 1,500,000 shares of our common stock to Central Asia Resources, Ltd. which is controlled by our Director Lilin Song, pursuant to the Agreement and Plan of Merger dated January 24, 2016.

On February 1, 2016, we issued 600,000 shares of our common stock to China Investment Funds Management Co., Ltd, which is controlled by our Director Chien-Ho Lee, pursuant to the Merger Agreement dated January 24, 2016. These shares were cancelled on November 7, 2016.

On February 1, 2016, we issued 600,000 shares of our common stock to Lilin Song, our Director, pursuant to the Agreement and Plan of Merger Agreement dated January 24, 2016.

On February 1, 2016, we issued 50,000 shares of our common stock to Chien-Ho Lee, our Director, pursuant to the Agreement and Plan of Merger Agreement dated January 24, 2016. These shares were cancelled on November 7, 2016.

On February 1, 2016, we issued 80,000 shares of our common stock to Hsuan-Che Lin, our Secretary, pursuant to the Agreement and Plan of Merger Agreement dated January 24, 2016.

On February 1, 2016, we issued 120,000 shares of our common stock to Rui Tang, our Chief Executive Officer, pursuant to the Agreement and Plan of Merger Agreement dated January 24, 2016.

On May 11, 2016, 1,000,000 shares of our common stock were issued to Adam S. Tracy. The Company is currently ascertaining the validity of these shares.

On December 30, 2016, we issued 170,000,000 share of our common stock to Central Asia Resources, Ltd. which is controlled by our Director Lilin Song, pursuant to the Agreement and Plan of Asset Injection resolute in Board Meeting dated December22, 2016.

On December 30, 2016, we issued 30,000,000 share of our common stock to Honsen Capital Limited and CIC's Assets Holdings Limited, which are controlled by Chien Ho Lee, pursuant to the Securities Purchase Agreement resolute in Board Meeting dated December 22, 2016. The shares are subject to cancellation upon certain conditions.

On April 7, 2018, we transferred 172,800,000 share of our common stock from Central Asia Resources Ltd. and former Director Lilin Song to CIC's Assets Holdings Ltd., which is controlled by its Director Chien-Ho Lee and the other individuals listed on Exhibit A., pursuant to the Security Purchase Agreement resolute in Board Meeting dated April 7, 2018.

On April 7, 2018, we cancelled 60,000 shares of our common stock issued to Rui Tang, our former Chief Executive Officer, pursuant to the Security Purchase Agreement resolute in Board Meeting dated April 7, 2018.

On April 7, 2018, we cancelled 40,000 shares of our common stock issued to Hsuan-Che Lin, our former Secretary, pursuant to the Security Purchase Agreement resolute in Board Meeting dated April 7, 2018.

All shares in this report are reported on a post reverse split basis.

5. Financial Statements

See Exhibit A. Financial Statements numbers only reflect operation results of First Quarter, for the period ended March 31, 2018, exclusive of the Company Share Structure change event.

6. Describe the Issuer's Business, Products and Services

A. Description of the Issuer's Business Operations

Honsen Energy & Resources International, Ltd. is an international mining company involved in capital investment, operation, and geological prospecting. As a forerunner of China's national policy of "the Belt and Road Initiatives", Honsen has focused its core business on metallic mineral resources development in Central Asia - a region that is heavily emphasized by China Silk Road Economic Zone. The Company manages two major mineral projects in Kyrgyzstan: Sugut Nepheline-Syenite (Gold) Mine, and Zardalek Nepheline-Syenite Project. Honsen is managed by experienced geologists and project managers. The Company holds offices in Hong Kong.

B. Date and State (or Jurisdiction) of Incorporation

The Company was originally incorporated September 26, 2007, in the State of Nevada under the name SMSA III Acquisition Corporation.

C. The Issuer's Primary and Secondary SIC Codes:

Primary:	2123
Secondary:	1041

D. The Issuers Fiscal Year End

December 31st

E. The Issuer's Principal Products or Services and Their Markets

Metallic mineral resources developing, including mining investment, operation, geological prospecting and production.

7. Describe the Issuer's Facilities.

We currently lease office space at Room 3, 27F, HoKingCommerical Centre, No.2-16, Fa Yuen Street, Mongkok, Kowloon 9990777, Hong Kong pursuant to a verbal, month to month lease to Chairman Chien-Ho Lee.

8. Officers, Directors and Control Persons.

A. Names of Officers, Directors and Control Persons

Name	Age	Position
Chien-Ho Lee	48	Director, CEO and Chairman

Lan Jiang	31	Secretary
Xingxing Liu	36	CFO

Directors are elected for a period of one year and until their successors are duly elected. Executive officers are elected by the BOD. There are no family relationships between our executive officers and directors.

Chien-Ho Lee- CEO, Chairman, and Director

Chien-Ho Lee is the Chairman of China Investment Capital Funds Management (Beijing) Co., Ltd. He has been working in international investment banking since 1992 and have attained expertise in various financial products. He was the executive director for Henda International Holdings (HK.00111) in Hong Kong by the age of 25.

He has been acting as the directors for various international wealth management funds and have created over 40 financial companies. He is the only Taiwanese board member in China Enterprise Investment Association (www.ceia.cn). Since 2000, he has been very active and have made various contributions towards the relationship between Taiwan and People's Republic of China.

Xingxing Liu- CFO

Mr Liu earned a Bachelor of Art majored in Philosophy and Criminology from Monash University in Australia. Mr Liu. also attended TangJun Capital Business School in Fudan University. Prior to Joining Honsen Energy and Resources International, Mr. Liu worked for Inner Mongolia Victory Paper Co.,Ltd as Vice General Manager. He is also a Partner at China Investment Capital Funds Management (Beijing) CO., Ltd.

Lan Jiang- Secretary

Ms Lan Jiang was graduated from Tianjin University of Finance & Economics with a degree in economic management. Ms Jiang also holds Juris Master from Beijing Normal University and have passed judicial examination. For many years, she worked in China Merchants bank as Credit Manager specialized in risk management in banking and investment.

Board Experience

Our BOD has diverse and extensive knowledge and expertise in a broad range of industries that is of particular importance to us. This knowledge and experience includes operating, acquiring, financing development stage companies. In addition, our BOD has extensive and broad legal, auditing and accounting experience. Our BOD has numerous years of hands-on and executive experience drawn from a wide range of disciplines. Our current director was nominated to the BOD on the basis of the unique skills he brings to the board. We will select additional directors based upon the experience and unique skills they bring as well how these collectively enhance our BOD.

Code of Ethics

The Company has not adopted a Code of Ethics that applies to its principal executive officers, principal financial officer, principal accounting officer or controller, or persons performing similar functions.

Audit Committee and Audit Committee Financial Expert

We are not a “listed company” under SEC rules and are therefore not required to have an audit committee comprised of independent directors. We have not formed an Audit Committee.

Director Independence

Our BOD currently consists of one member: Chien-Ho Lee.

We do not have a separately designated compensation or nominating committee of our BOD and the functions customarily delegated to these committees are performed by our full BOD. We are not a “listed company” under SEC rules and are therefore not required to have separate committees comprised of independent directors. We have determined that no member is “independent” as that term is defined in Section 5605 of the NASDAQ Listing Rules as required by the NASDAQ Stock Market.

B. Legal/Disciplinary History.

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person’s involvement in any type of business, securities, commodities, or banking activities;

   None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or

a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None.

1. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None.

C. Beneficial Shareholders.

The following table sets forth certain information furnished by the following persons, or their representatives, regarding the ownership of the Common Shares of the Company as of the date of this report, by (i) each person known to the Company to be the beneficial owner of more than 5% of the outstanding shares of Common Stock, (ii) each of the Company's executive officers and directors, and (iii) all of the Company's executive officers and directors as a group. Unless otherwise indicated, the named person is deemed to be the sole beneficial owner of the shares. The Table reflects Share Structure of the Company effective starting April 7, 2018.

Name of Beneficial Owner	Number of Shares	Percent
CIC's Assets Holdings Limited (1)	31,030,000	15.22%
Honsen Capital Limited	15,000,000	7.36%
Adam S. Tracy (2)	1,000,000	0.49%
Luyang Pan	9,800,000	4.81%
Weiqi Lu	9,650,000	4.73%
Mengfei Dang	9,780,000	4.80%
Xiaoya Huo	9,890,000	4.85%
Jianhua Huang	9,980,000	4.89%
Jun Gao	9,900,000	4.85%
Guanghui Lu	9,690,000	4.75%
Fei Liu	9,880,000	4.84%
Xingxing Liu, CFO	9,920,000	4.86%
Lan Jiang, Secretary	9,910,000	4.86%
Jiahao Bai	9,700,000	4.76%
You Zhai	9,850,000	4.83%
Dongxue Li	9,660,000	4.74%
Yaoning Chen	9,590,000	4.70%
Dongliang Wang	9,790,000	4.80%
Ping Li	9,780,000	4.80%
TOTAL	203,800,000	99.94%

*Excluding Float

(1). Control Person for CIC's Assets Holdings Limited is Chien-Ho Lee

(2). The Company is currently ascertaining the validity of these shares.

9. Third Party Providers

A. Legal Counsel

B. Accountant or Auditor

C. Investor Relations Consultant

D. Other Advisor

10. Issuer Certification

I, Chien-Ho Lee certify that:

1. I have reviewed this Quarterly Report of Honsen Energy & Resources International, Ltd. f/k/a Sunset Suit Holdings, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

HONSEN ENERGY & RESOURCES INTERNATIONAL, LTD. F/K/A SUNSET SUIT HOLDINGS, INC.

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Date: 04/12/2018

Chien-Ho Lee – DIRECTOR, CHAIRMAN, AND CHIEF EXECUTIVE OFFICER

Honsen Energy and Resources International Limited
Consolidated Balance Sheets
As of March 31, 2018

		March 31, 2018	January 1, 2018
Assets			
Current Assets			
Cash & Equivalent	$	5,713	10,049
Notes Receivable			
Account Receivable		128,218	128,218
Prepaid Expenses		100,308	98,612
Account Receivable-Related Parties		4,318	4,318
Prepaid Expense-Related Parties		300,000	300,000
Other Receivables		524,036	179,915
Other Current Assets			
Total Current Assets	$	1,062,592	721,111
Long-term Accounts Receivable		10,895,373	10,563,249
Fixed Assets		22,813	25,585
Intangible Assets		4,707,302	4,707,836
Development Expenditure		10,194,980	9,968,068
Long-term Prepaid Expenses		51,868	61,594
Total Non-Current Assets		25,872,336	25,326,331
Total Assets	$	26,934,928	26,047,442
Liabilities & Stockholders' Equity			
Current Liabilities			
Short-term Loans		188,241	198,583
Accounts Payable	$	422,715	132,177
Advance from Customers		3,554,300	2,128,109
Account Payable-Related Parties		24,970	6,122
Salary and Wages Payable		598,187	538,187
Interests Payable		996,518	1,121,769
Other Accounts Payable			
Total Current Liabilities		5,784,931	4,124,947
Long-term loans		5,646,103	6,090,256
Long-term Accounts Payable		11,111	11,111
Total Non-current Liabilities		5,657,214	6,101,367
Total Liabilities	$	11,442,145	10,226,314
Stockholders' Equity			
Common Stock: $0.0001 par value， 750,000,000 shares authorized， 204,025,366 and 124,997 shares issued and outstanding as of December 31, 2016 and 2015, respectively.		20,415	20,415
Additional Paid-In Capital		40,653,846	40,653,846
Retained Earnings (accumulated deficit)		(25,181,478)	(24,853,134)
Total Stockholders' Equity		15,492,783	15,821,128
Total Liabilities and Equity		26,934,928	26,047,442

Honsen Energy and Resources International Limited
Consolidated Statements of Operation
As of March 31, 2018 and 2017

		Three Months Ended March 31,	
		2018	**2017**
Revenue		**0**	**0**
Operating Expenses			
Business Taxes and Additions		0	0
Sales Expenses		0	0
General and Administrative Expenses	$	171,568	273,277
Total Operating Expenses		171,568	273,277
Operating Income (Loss)		(171,568)	(273,277)
Other Income (Expense)			
Interest Expenses		(156,819)	(148,457)
Investment Earnings			
Other Expenses		0	
Prior Year Income Adjustment		43	
Total Other Income (Expensens)		(156,776)	(148,457)
Income (Loss) Before Taxes		(328,344)	(421,733)
Income Tax Expenses			
Net Income (Loss)	$	(328,344)	(421,733)
NET LOSS PER SHARE OF COMMON STOCK —Basic and diluted	$	(0.0016)	(0.0021)
Weight Average Common Stock Outstanding-Basic and Diluted		204,025,366	204,025,366

*Shares are adjusted for 1 for 100 reverse stock split.

Honsen Energy and Resources International Limited

Consolidated Statements of Cash Flow

		As of March 31	
		2018	**2017**
Cash Flows From Operating Activities			
Net Loss	$	(328,344)	(421,733)
Adjustments to Reconcile Net Loss to Net Cash Used in Operating Activities:			
(Increase) Decrease in Prepaid Expenses		(1,697)	41,288
(Increase) Decrease in Other receivables		(344,120)	
(Increase) Decrease in Other Current Assets			27,094
(Increase) Decrease in Long-term Prepaid Expenses		9,725	9,725
(Increase) Decrease in Account Receivable			
Increase (Decrease) in Account Payable		290,537	30,534
Increase (Decrease) in Advance from customers		1,426,191	290,571
Increase (Decrease) in Account Payable-Related Parties		18,848	(26,680)
Increase (Decrease) in Account Receivalbe-Related Parties			
Increase (Decrease) in Salary and Wages Payable		60,000	60,000
Increase (Decrease) in Other Accounts Payable			694
Cash Flows from Investing Activities:			
(Increase) Decrease in Long-term Accounts Receivable		(332,124)	(74,165)
Increase (Decrease) in Long-term Accounts Payable			68
(Increase) Decrease in Fixed Assets		2,772	2,772
(Increase) Decrease in Intangbile Assets		534	534
(Increase) Decrease in Development Expenditure		(226,912)	(81,162)
Cash Flows From Financing Activities:			
Increase (Decrease) in Short-term Loans		(10,342)	(31,947)
Increase (Decrease) in Interests Payable		(125,250)	147,971
Increase (Decrease) in Long-term loans		(444,154)	
Net (Decrease) Increase in Cash and Cash Equivalents		(4,336)	(24,436)
Cash and cash equivalents at beginning of period	$	10,049	36,885
Cash and cash equivalents at end of period	$	5,713	12,450
Suppletmental Disclosure of Cash Flow Information:			
Cash paid during the period for:			
Interest		284,604	0
Income Taxes			

Honsen Energy and Resources International Limited

Consolidated Statements of Stockholders' Equity

	Common Stock Shares	Common Stock Amount	Contributed Capital (Additional Paid In Capital)	Accumulated Deficit (Retained Earing)	Total
Initial Balances December 31, 2017	204,150,363	20,415	40,653,846	(24,853,134)	15,821,128
Capital Stock Issuance	0	0	0	0	0
Net Income March 31, 2018	0	0	0	(328,344)	(328,344)
Balance March 31, 2018	204,150,363	20,415	40,653,846	(25,181,478)	15,492,783