



ANNUAL REPORT

December 31, 2017

TABLE OF CONTENTS

| | <u>Page</u> |
|---|-------------|
| Item 1: NAME OF THE ISSUER AND ITS PREDECESSORS | 3 |
| Item 2: ADDRESS OF ISSUER’S PRINCIPLE EXECUTIVE OFFICES | 3 |
| Item 3: SECURITY INFORMATION | 3 |
| Item 4: ISSUANCE HISTORY | 4 |
| Item 5: FINANCIAL STATEMENTS (UNAUDITED) AND NOTES | 7 |
| Item 6: ISSUER’S BUSINESS, PRODUCTS AND/OR SERVICES | 8 |
| Item 7: ISSUER’S FACILITIES | 8 |
| Item 8: OFFICERS, DIRECTORS AND CONTROL PERSONS | 8 |
| Item 9: THIRD PARTY PROVIDERS | 9 |
| Item 10: CERTIFICATIONS | 9 |
| FINANCIAL STATEMENTS | 10 |

ITEM 1 - NAME OF THE ISSUER AND ITS PREDECESSORS

The Company was organized on March 29, 2006 under the laws of the State of Delaware as Temtex Industries Inc. On January 8, 2007 Temtex Industries changed its name to Wanderport Corporation.

ITEM 2 - ADDRESS OF ISSUER'S PRINCIPLE EXECUTIVE OFFICES

2425 Olympic Blvd, Suite 4000W
Santa Monica, CA 90401 USA
Phone: 310.526.8720
Web site: www.wanderportcorp.com
Email: info@wanderportcorp.com

ITEM 3 - SECURITY INFORMATION

| | |
|----------------|-----------|
| CUSIP | 93369T106 |
| Par value | \$0.001 |
| Trading symbol | WDRP |

| | | |
|--------------|---------------|---|
| Common Stock | 1,200,000,000 | Shares authorized |
| | 741,700,000 | Shares outstanding as of April 2, 2018 |
| | 463,200,000 | Freely tradable as of April 2, 2018 |
| | 22 | Shareholders of record (excluded those in street names/brokerage firms) |

| | |
|-----------------|------|
| Preferred Stock | None |
|-----------------|------|

Transfer Agent:

Issuer Direct Transfer Corporation, LLC
500 Perimeter Park Dr. Suite D
Morrisville NC 27560

Issuer Direct Transfer Corporation, LLC is registered under the federal Exchange Act, and as such is regulated by the Securities and Exchange Commission, in conjunction with FINRA

List any restrictions on the transfer of security

In late 2011, Wanderport's previous transfer agent (National Stock Transfer) was closed due to legal proceedings. This forced Wanderport to be proactive in immediately effecting a change of transfer agent to New York Stock Transfer, which merged with Issuer Direct Corporation on May 14th, 2012. Because of the legal proceedings against National Stock Transfer, Wanderport was resilient and expedited their payment "in full" in exchange for National Stock Transfer's promise to immediately transfer all electronic and original physical files and journals to New York Stock Transfer. Although electronic files were received, National Stock Transfer's immediate shut down prevented the transfer of original physical files and journals. These very particular and somewhat "out of the ordinary" circumstances had repercussions resulting in the central stock clearing house's (Depository Trust Company - "DTC") TEMPORARY "chill" status.

Wanderport is delighted to confirm receipt of all physical files and journals by their new transfer agent (Issuer Direct Corporation) and has since issued a soft announcement (released through social media and otcm Markets.com news) that

the DTC "chill" has been removed. Wanderport is now fully DTC eligible which means it is able to complete share transfers and deposits of Wanderport shares electronically through DTC.

Wanderport released the following statement:

"For those of you who have had difficulty depositing, transferring or trading shares of Wanderport Corporation due to the Depository Trust Company (DTC) "Chill", we are in receipt and have reviewed a recent activity transaction journal supplied by our transfer agent (Issuer Direct Transfer, LLC), which now confirms DTC's decision to accept share deposits and transfers into street name. For further information, please refer to your individual brokers concerning their respective policy modifications due to the lifting of the DTC "Chill". Please note that brokerage firms may reserve the right not to modify their current internal policies to reflect this resolution in Wanderport's favor."

The Company sees no reason for a subsequent news release pertaining to the resolution of this matter, as this news flash constitutes the company's official position. Wanderport may modify the company's outstanding share count to reflect the any prescribed DTC position, which may be provided by DTC to our transfer agent in the near future. In conclusion, there no longer seems to be a restriction at the DTC level as we are presently able to make electronic transfers and we are DTC eligible.

Further explanation was released as follows:

"THE FOLLOWING COMMENTSHOULD PROVIDE ADEQUATE ELABORATION PRIOR TO BEING WRONGLY ACCUSED OF REPORTING MISLEADING INFORMATION PERTAINING TO THE COMPANY'S TOTAL ISSUED AND OUTSTANDING SHARES RELATIVE TO THE REMOVAL OF THE DTC "CHILL":

"The lack of record keeping by now defunct National Stock Transfer Co. led to Wanderport being "chilled" by DTC. To rectify this problem Wanderport has acknowledged that it is prepared to accept the modification that will be prescribed by DTC to reflect the discrepancy caused by National's lack of record keeping and reporting. The modification remains unknown to Wanderport but expected by Issuer Direct Stock Transfer LLC (Wanderport's new transfer agent) and a small change resulting from the removal of the "Chill". In order to balance with DTC, Wanderport reserves the right to create a simple book entry to either increase or decrease the company's total outstanding shares accordingly. This change does not represent dilution on Wanderport's part and its effect is minimal considering it is already existing and imbedded into Wanderport's "day to day" for quite some time. The Company assures investors that Wanderport has under no circumstances, diluted them during the past few years nor has Mr. Simoneau attempted to remove the legend from his shares, which remain restricted to date."

There are no trading suspension orders issued by the SEC in the past 12 months.

ITEM 4 - ISSUANCE HISTORY

We have not had a private placement securities offering. No shares have been issued for services in the past two years.

On August 29th 2009, In accordance with the terms and provisions of the Licensing Agreement, an aggregate of 500,000,000 shares of restricted common stock was issued in connection with the licensing agreement to Mr. Robert Simoneau, or his eventual nominee, in which these shares were subject to Rule 144 of the Securities and Exchange Commission ("SEC"). Then, on February 23rd, 2010 a total of 130,000, 000 shares were returned to the Company's treasury. These returned shares included 100,000,000 of the 500,000,000 issued to Mr. Simoneau and 30,000,000 shares issued as founder's shares to the former CEO, as well as 5,000,000 shares intended for previously failed attempts in acquiring license agreements in other eco-friendly technologies. However, since then no shares have been issued as restricted with a continuing, non-brokered private placement offering.

Due to delays and to be fair with Wanderport and its shareholders, the third quarter ending September 30, 2012 also brought a new agreement between Mr. Robert Simoneau, Wanderport's Product Licensor and majority shareholder of the Company.

Mr. Simoneau agreed to restrict trading on his entire original block of shares received as compensation for the distribution rights to the eco-friendly electric microwave energy tank-less water heating technology in order to reinforce his dedication and strong belief in the direction of the Company. That is, Mr. Simoneau had agreed to place the totality of his 400 million shares received in consideration for the distribution rights to the revolutionary technology (balance remaining after the return of 100 million shares to treasury from original 500 million) in escrow until March 31, 2013 now expired. Further explanation can be seen in Section Item XXI "Purchases of Equity Securities by the Issuer and Affiliated Purchasers" in the Annual Report period ending December 31, 2012. The new agreement was the second of a similar agreement which expired on March 31, 2012. Since the agreement's recent expiration on March 31, 2013, Mr. Simoneau's shares remain with the restrictive legend. The Company is hopeful to continue to count on Mr. Simoneau's full cooperation to complete product testing however, no further attempt to place his shares in escrow has been made. Please refer to a copy of the agreement filed as EXHIBIT "L" "ADDENDUM II TO LICENSING AGREEMENT" and submitted within the quarterly period ending September 30, 2012 on www.otcmatkets.com - (ticker symbol WDRP, then choose the "Financial" tab).

On August 12, 2014, the Company issued 30,000,000 shares of its common stock as a payment of \$300,000 against its outstanding debt.

On February 24, 2015, the Company issued 40,000,000 shares of its common stock as a payment of \$40,000 against its outstanding debt.

On May 4, 2015, the Company issued 40,000,000 shares of its common stock as a payment of \$40,000 against its outstanding debt.

On March 27, 2015, the Company cancelled and returned to unissued stock fifty million shares of its Common stock received from Galactus Global Inc. thus reducing its outstanding share by fifty million.

On July 15, 2015, the Company issued 44,000,000 shares of its common stock as a payment of \$44,000 against its outstanding debt.

On September 9, 2015, the Company cancelled and returned to unissued stock one hundred million shares of its Common stock received from Galactus Global Inc. thus reducing its outstanding share by one hundred million.

On January 13, 2016, the Company issued 40,000,000 shares of its common stock as a payment of \$40,000 against its outstanding debt.

On September 25, 2017, the Company signed a Share Purchase Agreement with Sipp Industries whereby the Company received 25,000,000 restricted common shares of Sipp Industries in exchange for 25,000,000 restricted common shares of Wanderport Corporation.

On December 26, 2017, the Company issued 30,000,000 shares of its common stock as a payment of \$30,000 against its outstanding debt.

ADDITIONAL NOTES OF INTEREST

Whether the issuer (or any predecessor) has been in bankruptcy, receivership or any similar proceeding

Wanderport Corporation has never been in bankruptcy, receivership or any similar proceedings. However, its predecessor Temtex Industries, Inc. filed for bankruptcy protection and lost its charter March 1st, 1994 and was granted a certificate of renewal of the charter from the State of Delaware on March 29th, 2006.

Material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets

None

Default of the terms of any note, loan, lease, or other indebtedness or financing arrangement requiring the issuer to make payments

Wanderport Corporation has never had any default of the terms of any note, loan, lease or other indebtedness or financing arrangement requiring the issuer to make payments other than what may be included in the financial statements.

Increase of 10% or more of the same class of outstanding equity securities

None

Any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization

There was a reverse split decreased by 25 into 1 split, dated May 13, 2007. Although not ruled out, and considering the Company's announcement of December 10, 2013 of a letter of intent to possibly acquire ReGenesis Intercontinental NYC Inc., on or before January 31, 2014 (pending results of due diligence), there is no additional pending or anticipated forward or reverse stock split/merger, nor any stock dividend or recapitalization at the present time. However, the next quarter may provide the right setting to contemplate and complete a re-structuring due to finally acquiring highly anticipated performance efficiency test results for the multi-cavity microwave heating unit ("MCMHU"), which has taken much more time than originally expected and is dependent on funds and Mr. Simoneau's availability, as well as, the said acquisition of ReGenesis which will be further explained in ITEM 6 "DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND/OR SERVICES".

On March 27, 2015 the Company's board of directors approved, cancelled and returned to unissued stock fifty million shares of the Company's Common stock received from Galactus Global Inc thus reducing its outstanding share by fifty million.

On September 9, 2015 the Company's board of directors approved, cancelled and returned to unissued stock one hundred million shares of the Company's Common stock received from Galactus Global Inc thus reducing its outstanding share by one hundred million.

Delisting of the issuer's securities by any securities exchange or deletion from the OTC Bulletin Board

Form 15-12G for voluntary delisting was filed on EDGAR July 27, 2009.

Whether the issuer is or has at any time been a "shell company"

The Issuer is not now and has never been a "shell company" pursuant to SEC Rule 405 of the Securities Act of 1933.

The names of any parent, subsidiary, or affiliate of the issuer, and its business purpose, its method of operation, its ownership, and whether it is included in the financial statements attached to this disclosure statement

The Company has Wanderport Company, LLC as its sole wholly owned subsidiary which serves as the main operating entity for the Company.

The effect of existing or probable governmental regulations on the business

The Company does not foresee any costs and or effects of compliance with governmental regulations.

An estimate of the amount spent during each of the last two fiscal years on Patents Copyrights Trademarks, and, if applicable, the extent to which the cost of such activities are borne directly by customers

The Company has a difference of \$466 in cash and incurred \$73,806 on Patents Copyrights Trademarks for the year ending December 31, 2013. In comparison, the Company had spent \$29,171 in cash and incurred the amount of \$25,500 on Patents Copyrights Trademarks at year ending December 31, 2012, which is a substantial decrease in cash expenditures but an increase in incurred expenditures of Patents Copyrights Trademarks.

Costs and effects of compliance with environmental laws (federal, state and local)

The Company is not producing any products that are hazardous to the environment and does not foresee any changes that could adversely affect the environment. The Company is not subject to compliance with any federal, state or local environmental laws.

ITEM 5 - FINANCIAL STATEMENTS

The financial statements are incorporated herein by reference and located on page 10 of this quarterly report.

The revenues for the year ended December 31, 2017 were \$102,914 compared to \$22,888 for the year ended December 31, 2016. The increase in revenues was due to the sales of hemp products and expanding market share of Sapa CoffeeTM and tea products.

The operating expenses for the year ended December 31, 2017 were \$54,835 compared to \$34,937 for the year ended December 31, 2016. The increase in operating expenses was due to product production, sales and marketing cost.

The net operating loss for the year ended December 31, 2017 was \$2,837 compared to a net loss of \$12,493 for the year ended December 31, 2016. The decrease in net operating loss was due to increasing sales and reduction of operating expenses.

Liquidity and Capital Resources

At December 31, 2017, the total assets were \$2,004,486 (including accounts receivable, inventory and prepaid expenses) and total liabilities were \$523,000. At year end December 31, 2016 total assets were \$76,365 (including accounts receivable, inventory and prepaid expenses) and total liabilities were \$553,000. The increase in assets included \$1,937,500 from 25,000,000 shares of Sipp Industries Common stock in exchange for 25,000,000 shares of Wanderport Common stock.

The net cash used by the operating activities for the year ended December 31, 2017 was \$7,654 compared to the net cash provided of \$15,628 for the same period ended December 31, 2016. The net cash provided by investing activities for the year ended December 31, 2017 and December 31, 2016 were \$0 and \$0, respectively. The net cash provided by financing activities for the year ended December 31, 2017 and December 31, 2016 were \$0 and \$0, respectively.

As a result of the above, we had a negative cash flow of \$7,654 for the year ended December 31, 2017 compared to a positive cash flow of \$15,628 for the same period ended December 31, 2016.

ITEM 6 - ISSUER'S BUSINESS, PRODUCTS AND/OR SERVICES

The Company was organized on March 29, 2006 under the laws of the State of Delaware as Temtex Industries Inc. On January 8, 2007 Temtex Industries changed its name to Wanderport Corporation.

As of August 2009, the Company changed its business from the telecommunications/software industry to eco-friendly water heating applications.

Only July 1, 2014, the Company had a change of control and decided it was in the best interest of the Company to discontinue its water heater business. The Company is now a distributor of food, beverages and consumer products made with hemp.

The Company own the Sapa Coffee™ trademark for its line of hemp coffee blends. The Company sells its hemp and hemp CBD coffees and teas directly to wholesalers and retailers as well as through online market places.

For the near future, the Company plans to introduce a line of Hemp and CBD beers, dietary supplements and skin care products. The Company is also considering co-owning a craft beer brewery to produce its own beers and offer contract brewing services.

The Company primary SIC code is 6799.

The Company's fiscal year end date is December 31.

ITEM 7 - ISSUER'S FACILITIES

The Company headquarters is located at 2425 Olympic Blvd, Suite 4000W Santa Monica, CA 90401. The Company also rents an office warehouse in Irvine, CA for back office operations, storage and fulfillment. The Company does not own or have any mortgages on these or any other facilities. As the business grows, there will be a requirement for additional space however, the nature and size of the space will be determined in the future.

ITEM 8 - OFFICERS, DIRECTORS AND CONTROL PERSONS

A. Officers, Directors, and Control Persons

The Company currently has one officer, a Chief Executive Officer and Principal Financial Officer, and one director, Joseph O'Brien.

On October 5, 2016 the Company's board of directors accepted the resignation of Eric Brown and approved the appointment of Anna Seidman as the Company's interim CEO.

On July 31, 2017 the Company's board of directors accepted the resignation of Anna Seidman and approved the appointment of Ty Cha as the Company's Chief Executive Officer and Principal Financial Officer.

B. Legal/Disciplinary History

There is no current of pending legal/disciplinary action against the Company as of December 31, 2017.

Further Information (Legal) as of the present

There is no known legal proceeding ongoing, planned or threatened involving the Company except for what is described by the Company's legal counsel in the Supplement to Quarterly Report of June 30th, 2011.

C. Beneficial Shareholders as of December 31, 2017

There is no shareholder who owned more than ten percent of the Company's common stock as of the record date, December 31, 2017.

ITEM 9 - THIRD PARTY PROVIDERS

Legal Counsel

Vic Devlaeminck PC
10013 N.E. Hazel Dell Avenue
Suite 317
Vancouver, WA 98685

ITEM 10 - ISSUER'S CERTIFICATION

I, Ty Cha, certify that:

1. I have reviewed this Annual Report for Wanderport Corporation for the period ended December 31, 2017.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement, and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuers as of, and for, the periods presented in this disclosure statement.

Wanderport Corporation

Dated: April 2, 2018

/s/ Ty Cha

Ty Cha

Chief Executive Officer, Principal Financial Officer

WANDERPORT CORPORATION
(A DEVELOPMENT STAGE COMPANY)
CONDENSED BALANCE SHEETS
(UNAUDITED)

| | As of December 31, | |
|---|---------------------|-------------------|
| | 2017 | 2016 |
| ASSETS | | |
| Current assets | | |
| Cash or equivalent | \$ 8,381 | \$ 16,035 |
| Patents, copyrights and trademarks | \$ 1,000 | \$ 1,000 |
| Accounts receivable | \$ 793 | \$ - |
| Inventory | \$ 15,492 | \$ 8,810 |
| Securities | \$ 1,937,500 | \$ - |
| Other current assets | \$ 6,800 | \$ 8,000 |
| Total current assets | \$ 1,969,966 | \$ 33,845 |
| Fixed assets | \$ 34,520 | \$ 42,520 |
| TOTAL ASSETS | \$ 2,004,486 | \$ 76,365 |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | |
| Current liabilities | | |
| Accounts payable | \$ 430,000 | \$ 460,000 |
| Loan | \$ 93,000 | \$ 93,000 |
| Total current liabilities | \$ 523,000 | \$ 553,000 |
| TOTAL LIABILITIES | \$ 523,000 | \$ 553,000 |
| Stockholders' Deficit | | |
| Common stock - \$0.001 par value, 1,200,000,000 shares authorized; 741,700,000 shares issued and outstanding | \$ 741,700 | \$ 686,500 |
| Additionnal paid-in capital | \$ 5,985,784 | \$ 4,080,026 |
| Accumulated deficit | \$ (5,245,998) | \$ (5,243,161) |
| Total stockholders' deficit | \$ 1,481,486 | \$ (476,635) |
| TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT | \$ 2,004,486 | \$ 76,365 |

The accompanying notes are an integral part of these condensed financial statements

WANDERPORT CORPORATION
(DEVELOPMENT STAGE COMPANY)
CONDENSED STATEMENT OF OPERATIONS
(UNAUDITED)

| | Year Ended December 31, | |
|---|-------------------------|--------------------|
| | 2017 | 2016 |
| REVENUES | | |
| Revenues | \$ 102,914 | \$ 22,888 |
| Cost of revenues | <u>\$ 50,916</u> | <u>\$ 444</u> |
| Gross profit | \$ 51,998 | \$ 22,444 |
| OPERATING COSTS AND EXPENSES | | |
| General & administrative expenses | \$ 51,835 | \$ 34,937 |
| Licenses and fees | <u>\$ 3,000</u> | <u>\$ -</u> |
| TOTAL OPERATING COSTS AND EXPENSES | \$ 54,835 | \$ 34,937 |
| NET LOSS | <u>\$ (2,837)</u> | <u>\$ (12,493)</u> |
| Basic and diluted loss per common share | \$ (0.00) | \$ (0.00) |
| Basic and diluted weighted average Common shares outstanding | <u>741,700,000</u> | <u>686,500,000</u> |

The accompanying notes are an integral part of these condensed financial statements

WANDERPORT CORPORATION
(A DEVELOPMENT STAGE COMPANY)
CONDENSED STATEMENT OF CASH FLOWS
(UNAUDITED)

| | Year Ended December 31, | |
|--|-------------------------|------------------|
| | 2017 | 2016 |
| OPERATING ACTIVITIES | | |
| Net loss | \$ (2,837) | \$ (12,493) |
| Changes in operating assets and liabilities | | |
| Accounts receivable | \$ (793) | \$ 8,329 |
| Accounts payable | \$ (30,000) | \$ (15,000) |
| Other | \$ 25,976 | \$ 34,792 |
| Net cash provided (used) by operating activities | <u>\$ (7,654)</u> | <u>\$ 15,628</u> |
| INVESTING ACTIVITIES | | |
| Purchase of property and equipment | \$ - | \$ - |
| Net cash provided by investing activities | <u>\$ -</u> | <u>\$ -</u> |
| FINANCING ACTIVITIES | | |
| Proceeds from issuing stock | \$ - | \$ - |
| Net cash provided by financing activities | <u>\$ -</u> | <u>\$ -</u> |
| Net change in cash | \$ (7,654) | \$ 15,628 |
| Cash balance at the beginning of the period | \$ 16,035 | \$ 407 |
| Cash balance at the end of the period | \$ 8,381 | \$ 16,035 |

The accompanying notes are an integral part of these condensed financial statements

Wanderport Corporation
Notes to Financial Statements
December 31, 2017
(Unaudited)

NOTE 1 - NATURE OF OPERATIONS

The Company was organized on March 29, 2006 under the laws of the State of Delaware as Temtex Industries Inc. On January 8, 2007 Temtex Industries changed its name to Wanderport Corporation.

As of August 2009, the Company changed its business from the telecommunications/software industry to eco-friendly water heating applications.

Only July 1, 2014, the Company had a change of control and decided it was in the best interest of the Company to discontinue its water heater business. The Company is now a distributor of food, beverages and consumer products with a focus in the area of industrial hemp.

Accounting period

The Company has adopted an annual calendar accounting period of January 1st through December 31st.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES AND LIQUIDITY

Critical Accounting Policies

Our significant accounting policies are disclosed in the Notes to our Unaudited Financial Statements ended December 31, 2017 and December 31, 2016. Particular points of our policies require the application of management judgment in making estimates and assumptions that affect the amounts reported in the financial statements and disclosures made in the accompanying notes. Those estimates and assumptions are based on historical experience and various other factors deemed to be applicable and reasonable under the circumstances. The use of judgment in determining such estimates and assumptions is by nature, subject to a degree of uncertainty. Accordingly, actual results could differ from the estimates made and all is “subject to revision”.

Basis of the Presentation

The accompanying unaudited condensed financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America by the Issuer and in the opinion of management, include all adjustments consisting only of normal recurring accruals considered necessary to present fairly the Company's financial position at December 31, 2017 and the results of operations for the year ended December 31, 2016. The preparation of financial statements in conformity with accounting principles generally accepted in United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Unaudited Annual Report and Interim Financial Statements

The accompanying unaudited Quarterly Report has been prepared on a basis consistent with generally accepted accounting principles in the United States (“GAAP”) for quarterly or annual report information and pursuant to the rules of the Securities and Exchange Commission (SEC). In the opinion of management, the accompanying unaudited financial statements reflect all adjustments, consisting of only normal and recurring adjustments, necessary for a fair

presentation of the results of operations, financial position and cash flows for the periods presented. The results of operations for the periods presented are not necessarily indicative of the results expected for any future period.

Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Principle of Consolidation and Presentation

The accompanying financial statements include the accounts of Wanderport Company.

Use of estimates

The preparation of the accompanying financial statements in conformity with accounting principles generally accepted in the United States requires management to make certain estimates and assumptions that directly affect the results of reported assets, liabilities, revenue, and expenses. Actual results may differ from these estimates and could be subject to revision.

Revenue Recognition

The Company will recognize product revenue when persuasive evidence of an arrangement exists, delivery has occurred, the fee is fixed or determinable, and collection is probable. In instances where final acceptance of the product is specified by the customer, revenue is deferred until all acceptance criteria have been met. No provisions were established for estimated product returns and allowances based on the Company's historical experience. All orders are customized with substantial down payments. Products will be released upon receipt of the remaining funds.

All convertible notes payable were evaluated and determined not to be conventional convertible debt instruments and, therefore, because of certain terms and provisions including liquidating damages under the associated registration rights agreement the embedded conversion option was bifurcated and has been accounted for as a derivative liability instrument, therefore, classified as a liability on the balance sheet. The accounting guidance also requires that the conversion feature and warrants be recorded at fair value for each reporting period with changes in fair value recorded in the consolidated statements of operations.

Cash requirements in the next twelve months

Over the subsequent twelve months (2018-2019) Wanderport Corporation has identified several areas requiring capital. (1) Funding our continuing business development and working capital needs. (2) Additional efforts associated with investing in the Company's core activities. Please see LIQUIDITY AND CAPITAL RESOURCES AND FINANCE below for more information about our fund raising possibilities moving forward. More specifically, financing, if obtained, will be used to fund overhead, marketing and inventory. Funding could also be for the order process with letters of credit and the internal staff structure in the company and the establishment of larger headquarters; travel and sales. Since the establishment of the Company, Wanderport has adopted a strategy of growing the Company in a controlled manner to minimize spending and expenditures while using its own capital sources (i.e.: sales, officers' investment and private money). Wanderport may also use a portion of expected product sale net proceeds for the possible acquisition of additional businesses and technologies or the establishment of joint ventures that are complementary to our current or future business. We cannot be certain that we will complete any acquisition or joint venture or, that if completed, any acquisition or joint venture will be successful. We cannot be certain that we will be able to obtain financing to attain the goals and enhancements discussed above.

Liquidity and Capital Resources and Finance

There may be a possibility but not a certainty of offering common shares in a SEC Regulation D private placement offering at some point within 2018 or 2019. Additional financing may be raised through either shareholder rights offerings, secondary offerings that consist of private individuals and institutions (otherwise known as PIPE's; Private Equity into Public Entity), conversion of debt to equity and or issuing options or warrants. This may or may not occur during this calendar fiscal year. This could provide financing required to repay debt and/or grow operations at the planned rate. There is no assurance the Company will be able to raise any of the funds required to finance the expansion of our business either in this or any other period.

Financial information for the issuer's most recent fiscal period

Issuer's financial statements are reviewed by the signing officer of the Company, in that they present fairly, in all material respects, the financial position, as a result of operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied. Issuer's Unaudited Financial Statements for the period and Notes included listed in Item 5, are attached hereto in Item 5 respectively and incorporated herein by this reference. Concerning annual reports, similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence will be included.

Net Loss per Share

Basic net loss per share includes no dilution and is computed by dividing net loss available to common shareholders by the weighted average number of common stock outstanding for the period. Diluted net loss per share does not differ from basic net loss per share since potential shares of common stock are anti-dilutive for all periods presented.

Management does not believe there would have been a material effect on the accompanying financial statements had any recently issued, but not yet effective, accounting standards been adopted in the current period.

Off-Balance Sheet Arrangements

As of the date of this report, the Company has no off-balance sheets arrangements

Accrued Expenses

None

Furniture and Leasehold Improvements

Furniture and leasehold improvement are recorded at cost. Maintenance and repair cost are expenses as incurred. Depreciation is provided using 20% per year.

Property and equipment

The Company does not own property. The Company owns several coffee related pieces of equipment.

Equipment

Equipment, if and when procured, will be recorded at cost. Maintenance and repair cost will be expensed as incurred. Depreciation will be at 20% per year.

Inventories

Inventories, which would include products and overhead, will be stated at the lower of cost (first in, first out) or market (net realizable value).

Income Taxes

Income tax expense is based on pretax financial accounting income. Deferred tax assets and liabilities are recognized for the expected tax consequences of temporary differences between the tax bases of assets and liabilities and their reported amounts. The Company records a valuation allowance to reduced deferred tax assets to the amount that is believed more likely than not to be realized.

NOTE 3 – GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company had a net loss for the year ended December 31, 2017 of \$2,837. The Company's continuation as a going concern is dependent on its ability to meet its obligations, to obtain additional financing as may be required and ultimately to attain profitability. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

To successfully grow the business, the Company must decrease losses, improve its cash position, establish its revenue base, and succeed in its ability to raise additional capital through a combination of primarily public or private equity offering.

As of December 31, 2017 the Company had current and total liabilities of \$523,000 whereas current and total liabilities were \$553,000 at December 31, 2016. At December 31, 2017 total assets were \$377,386 of which \$8,381 were liquid assets (cash or equivalent) compared to the period ended December 31, 2016 where total assets were \$76,365 of which \$16,035 were liquid assets (cash or equivalent). There is no "equivalent" or marketable securities within the liquid assets at this time. There are \$1,937,500 in restricted securities within the total assets as of December 31, 2017. At year ending December 31, 2017, the Company has an accumulated loss of \$2,837 and has an accumulated deficit of \$5,245,998 compared to an accumulated loss of \$12,493 for the year ended December 31, 2016 and an accumulated deficit of \$5,243,161 at December 31, 2016.

NOTE 4 – SUBSEQUENT EVENTS

None

NOTE 5 – RECENTLY ISSUED ACCOUNTING STANDARDS

Management does not believe that any recently issued but not yet adopted accounting standards will have a material effect on the Company's results of operations or on the reported amounts of its assets and liabilities upon adoption.

NOTE 6 – SHAREHOLDERS' EQUITY

The Company is authorized to issue 1,200,000,000 shares of Common stock. As of April 2, 2018, there were 741,700,000 shares of Common stock issued and outstanding.