

SERTANT, INC.

UNAUDITED INTERIM FINANCIAL STATEMENTS

MARCH 31, 2017

SERTANT, INC.
(A DEVELOPMENT STAGE COMPANY)
BALANCE SHEETS
(UNAUDITED)

	MARCH 31	DECEMBER 31,
	2017	2016
ASSETS;		
Current Assets:		
Cash	\$ -	\$ -
Sundry assets	-	-
TOTAL ASSETS	\$ -	\$ -
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable	-	-
Note Payable	-	-
Total Current Liabilities	-	-
Stockholders' Equity		
Common stock		
2,500,000,000 shares authorized, par value \$0.001 each		
42,850,892 shares issued and outstanding at March 31, 2017	42,851	42,851
42,850,892 shares issued and outstanding at December 31, 2016		
Additional Paid-In Capital	1,002,135	1,002,135
Deficit accumulated during the development stage	(1,044,986)	(1,044,986)
Total Stockholders' Equity	-	-
TOTAL LIABILITES & STOCKHOLDERS' EQUITY	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

SERTANT, INC.
(A DEVELOPMENT STAGE COMPANY)
STATEMENT OF OPERATIONS
(UNAUDITED)

	THREE MONTHS ENDED	
	MARCH 31,	
	2017	2016
Revenue:		
Income	\$ -	\$ -
Total Income	-	-
Operating expenses		
General and administrative	-	-
Total Operating Expenses	-	-
DISCONTINUED OPERATIONS	-	-
Net Income(Loss)	\$ -	\$ -
Per Share Information:		
Weighted average number of common shares outstanding	42,850,892	42,850,892
Net Income(Loss) per common share		
- Basic and fully diluted	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

SERTANT, INC.
(A DEVELOPMENT STAGE COMPANY)
STATEMENT OF CASH FLOWS
(UNAUDITED)

	THREE MONTHS ENDED	
	MARCH 31,	
	2017	2016
Cash Flows from Operating Activities:		
Net income(loss)	\$ -	\$ -
Stock issued or issuable for services	-	-
Adjustments to reconcile net income(loss) to net cash used in operating activities		
Accounts receivable	-	-
Sundry assets	-	-
Accounts Payable	-	-
Net Cash Provided By(Used In) Operating Activities	-	-
Cash Flows from Financing Activities:		
Increase(decrease) in Notes Payable	-	-
Issuance of stock for cash	-	-
Net Cash Provided By(Used In) Financing Activities	-	-
Net Change in Cash	-	-
Cash and Cash Equivalents - Beginning of Period	-	-
Cash and Cash Equivalents - End of Period	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

SERTANT, INC.
(A DEVELOPMENT STAGE COMPANY)
STATEMENT OF STOCKHOLDERS' EQUITY
(UNAUDITED)

	COMMON STOCKS		Additional		Deficit Accum. During Development Stage	Total Equity
	# of Shares	Amount		Capital		
Balance - January 1, 2017	40,850,892	\$ 42,851	\$	1,002,135	\$ (1,044,986)	\$ -
Net Income(Loss) - March 31, 2017	-	-		-	-	-
Balances - March 31, 2017	40,850,892	\$ 42,851	\$	1,002,135	\$ (1,044,986)	\$ -

The accompanying notes are an integral part of these financial statements.

SERTANT, INC.
(A DEVELOPMENT STAGE COMPANY)

Notes to Interim Financial Statements

March 31, 2017

(Unaudited)

Note 1 - Organization and Summary of Significant Accounting Policies:

Organization:

Sertant, Inc. (the “Company”) was incorporated in the State of Nevada on January 28, 1999. The Company was originally known as Quantum Induction Technology, Inc. On November 30, 2011 the Company changed its name to Quantumbit, Inc. and continued to operate under this name until September 25, 2013 when the Company’s name was changed to Sertant, Inc..

The Company’s fiscal year end is December 31.

The Company ceased operations in January 2015.

Basis of Presentation – Development Stage Company:

The Company presently has no revenue and no operations. Accordingly, the Company’s activities have been accounted for as those of a “Development Stage Enterprise” as set forth in Financial Accounting Standards Board Statement No. 7 (“SFAS 7”). Among the disclosures required by SFAS 7 are that the Company’s financial statements be identified as those of a development stage company, and that the statements of operations, stockholders’ equity (deficit) and cash flows disclose activity since the date of the Company’s inception. However, in the case of this Company, the information from inception cannot be provided and is therefore not included in these financial statements.

Basis of Accounting:

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States. In the opinion of management, these interim financials include all necessary adjustments to make them not misleading.

Cash and Cash Equivalents:

The Company considers all highly liquid debt instruments, purchased with an original maturity of three months or less, to be cash equivalents.

SERTANT, INC.
(A DEVELOPMENT STAGE COMPANY)

Notes to Interim Financial Statements

March 31, 2017

(Unaudited)

Note 1 - Organization and Summary of Significant Accounting Policies:(continued)

Use of Estimates:

These financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America. Because a precise determination of assets and liabilities, and correspondingly revenues and expenses, depends on future events, the preparation of financial statements for any period necessarily involves the use of estimates and assumption an example being assumptions in valuation of stock options. Actual amounts may differ from these estimates. These interim financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

Net Loss Per Share:

Net loss per share is based on the weighted average number of common shares and common shares equivalents outstanding during the period.

Other Comprehensive Income:

The Company has no material components of other comprehensive income (loss), and accordingly, net income(loss) is equal to comprehensive loss in all periods.

Foreign Exchange Translation:

The accounts of the Company are accounted for in accordance with the Statement of Financial Accounting Statements No. 52 ("SFAS 52"), "Foreign Currency Translation". The financial statements of the Company are translated into US dollars as follows: assets and liabilities at year-end exchange rates; income, expenses and cash flows at average exchange rates; and shareholders' equity at historical exchange rate.

Monetary assets and liabilities, and the related revenue, expense, gain and loss accounts, of the Company are re-measured at year-end exchange rates. Non-monetary assets and liabilities, and the related revenue, expense, gain and loss accounts are re-measured at historical rates. Adjustments which result from the re-measurement of the assets and liabilities of the Company are included in net income.

SERTANT, INC.
(A DEVELOPMENT STAGE COMPANY)

Notes to Interim Financial Statements

March 31, 2017

(Unaudited)

Note 1 - Organization and Summary of Significant Accounting Policies:(continued)

Stock-Based Compensation

In December 2004, the Financial Accounting Standards Board (FASB) issued Statement of Financial Accounting Standards No. 123 (Revised 2004), "Share-Based Payment" (SFAS 123 (R)). SFAS 123 (R) requires companies to recognize compensation cost for employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award. The Company adopted the provisions of SFAS 123 (R) on January 1, 2005 using the "modified prospective" application method of adoption which requires the Company to record compensation cost related to unvested stock awards as of January 1, 2005 by recognizing the unamortized grant date fair value of these awards over the remaining service periods of those awards with no change in historical reported earnings. The adoption of this standard has not affect the financial statements for the year ended December 31, 2005, since up to that date, no stock options had been issued. Awards granted after December 31, 2006 are valued at fair value in accordance with the provisions of SFAS 123 (R) and recognized on a straight-line basis over the service periods of each award.

As of March 31, 2017 there was \$Nil of unrecognized expense related to non-vested stock-based compensation arrangements granted. There have been no options granted during the three months ended March 31, 2017

Note 2 – Federal Income Taxes:

The Company has made no provision for income taxes because there have been no operations to date causing income for financial statements or tax purposes.

The Financial Accounting Standards Board (FASB) has issued Statement of Financial Accounting Standards Number 109 ("SFAS 109"). "Accounting for Income Taxes", which requires a change from the deferred method to the asset and liability method of accounting for income taxes. Under the asset and liability method, deferred income taxes are recognized for the tax consequences of "temporary differences" by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities.

Deferred tax assets

Net operating loss carry-forwards	\$ 1,044,986
Valuation allowance	<u>(1,044,986)</u>
Net deferred tax assets	<u>\$ 0</u>

SERTANT, INC.
(A DEVELOPMENT STAGE COMPANY)
Notes to Interim Financial Statements
March 31, 2017
(Unaudited)

Note 2 – Federal Income Taxes(continued)

At March 31, 2017, the Company had net operating loss carry forwards of approximately \$1,044,986 for federal income tax purposes.

Note 3 – Going Concern

The Company's financial statements have been prepared on the basis that it is a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

The Company has earned no revenue from operations in the current period ended March 31, 2017, and has an accumulated deficit of \$1,044,986. The Company's ability to continue as a going concern is dependent upon its ability to develop additional sources of capital and ultimately acquire an entity which the Company hopes will become profitable at some time in the near future. The accompanying financial statements do not include any adjustments that might result from the outcome of these uncertainties. Management is seeking new capital to revitalize the Company.

Note 4 – Financial Accounting Developments:

Recently Issued Accounting Pronouncements

From time to time, new accounting pronouncements are issued by the FASB or other standard setting bodies that are adopted by the Company as of the specified effective date. Unless otherwise discussed, we believe that the impact of recently issued standards that are not yet effective will not have a material impact on our financial position or results of operations upon adoption.

There are no other events of a subsequent nature that in management's opinion are reportable.

CERTIFICATION

I, Angela Collette, President hereby certify that I have prepared the accompanying unaudited interim financial statements and notes hereto, and that these interim financial statements and accompanying notes present fairly, in all material respects, the financial position of the issuer and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

**s/s Angela Collette
Angela Collette, President**