

CLEAN ENERGY PATHWAYS, INC.

Financial Statements

As of and for the Nine Months Ending September 30, 2017 and September 30, 2016

CLEAN ENERGY PATHWAYS, INC.

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CLEAN ENERGY PATHWAYS, INC.

Balance Sheet

For the Nine Months Ending:	September 30, 2017	September 30, 2016
Assets:		
Current Assets:		
Cash	\$ 0	\$ 0
Accounts Receivable (Shareholder)	7,765	7,765
Inventory	<u>23,400</u>	<u>23,400</u>
Total Current Assets	\$ <u>31,165</u>	\$ <u>31,165</u>
Furniture, Fixtures, and Equipment (net)	0	0
Total Assets	\$ <u>31,165</u>	<u>31,165</u>
Liabilities and Stockholder's Equity (Deficit)		
Current Liabilities		
Trade Accounts Payable	\$ 117,847	\$ 97,497
Loans/Note/Accounts Payable	38,827	33,627
Deferred Revenue	3,530,191	3,530,191
Other Accrued Expenses	<u>348,463</u>	<u>348,463</u>
Total Liabilities	\$ <u>4,035,328</u>	\$ <u>4,009,778</u>
Stockholder's Equity (Deficit)		
Common Stock , \$.001 par value, 190,000,000 shares authorized, 164,509,162 and 164,509,162 issued and outstanding at September 30, 2017 and September 30, 2016, respectively	\$ 164,509	\$ 164,509
Convertible preferred stock , \$.001 par value, 10,000,000 shares authorized, 1,520,000 and 1,520,000 issued and outstanding at September 30, 2017 and September 30, 2016 respectively	1,520	1,520
Treasury Stock , at cost; 950,000 shares at September 30, 2017 and 950,000 at September 30, 2016	(199,599)	(199,599)
Additional Paid-In Capital	13,442,577	13,442,577
Retained Earnings (Deficit)	<u>(17,413,170)</u>	<u>(17,387,620)</u>
Total Stockholder's Equity (Deficit)	\$ (4,004,163)	\$ <u>(3,978,613)</u>
Total Liabilities and Stockholder's Equity (Deficit)	\$ <u>31,165</u>	<u>31,165</u>

CLEAN ENERGY PATHWAYS, INC.

Statement of Operations

For the nine months ended	September 30, 2017	September 30, 2016
Revenue	\$ 0	\$ 47,101
Cost of Goods Sold	<u>0</u>	<u>41,860</u>
Gross Margin	\$ <u>0</u>	\$ <u>5,241</u>
Operating Expenses	\$ <u>25,550</u>	\$ <u>6,453</u>
Net Income (Loss) Before Taxes	\$ <u>(25,550)</u>	\$ <u>(1,212)</u>
Provision for Income Taxes	0	0
Net Income (Loss)	\$ <u>(25,550)</u>	\$ <u>(1,212)</u>
Net income (loss) per share:		
Basic	\$ (0.000007)	\$ (0.0001)
Diluted	\$ (0.000007)	\$ (0.0001)
Weighted average shares outstanding: basic	164,509,162	164,509,162
Weighted average shares outstanding: diluted	164,509,162	164,509,162

CLEAN ENERGY PATHWAYS, INC.

Statement of Stockholder's Equity (Deficit)
For the Nine Months Ending September 30, 2017

	Common Number Of Shares	Stock \$0.001 Par Value	Preferred Number Of Shares	Stock \$0.001 Par Value	Treasury Number Of Shares	Stock Cost	Additional Paid-In Capital	Accumulated (Deficit)	Total Stockholders Equity(Deficit)
Balance December 31, 2016	164,509,162	\$ 164,509	1,520,000	\$ 1,520	950,000	\$ (199,599)	\$ 13,422,577	\$ (17,387,620)	\$ (3,978,612)
Stock Issued for Services									
Conversion from Preferred to Common									
Purchase Treasury Stock									
<u>Net Income</u>	=	=	=	=	=	=	=	<u>(25,550)</u>	<u>(25,550)</u>
Balance September 30, 2017	164,509,162	\$ 164,509	1,520,000	\$ 1,520	950,000	\$ (199,599)	\$ 13,422,577	\$ (17,413,170)	\$ (4,004,162)

CLEAN ENERGY PATHWAYS, INC.

Statement of Cash Flows

For the nine Months Ended	September 30, 2017	September 30, 2016
Operating Activities		
Net Income (Loss)	\$ (25,550)	\$ (1,212)
Adjustments to reconcile net loss to cash provided by operating activities:		
Bad Debts	0	0
Depreciation	0	901
Common Stock Issued for Services	0	0
Loss on Disposal of Assets	0	0
(Increase) Decrease in:		
Accounts Receivable	0	0
Prepaid Expenses	0	0
Prepaid Income Taxes	0	0
Inventory	0	-
Increase (Decrease) in:		
Accounts Payable	25,550	0
Other Accrued Expenses	<u>0</u>	<u>0</u>
Cash Used in Operating Activities	\$ <u>0</u>	\$ (311)
Financing Activities		
Purchase of Treasury Shares	\$ <u>0</u>	\$ <u>0</u>
Cash Provided by Financing Activities	\$ <u>0</u>	\$ <u>0</u>
Net Increase (Decrease) in Cash and Cash Equivalents	\$ <u>0</u>	\$ (311)
Cash and Cash Equivalents-Beginning of Period	\$ <u>0</u>	\$ <u>311</u>
Cash and Cash Equivalents-End of Period	\$ <u>0</u>	\$ <u>0</u>