

51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Genesis Metals Corp. (the “Company”)
Suite 1500, 409 Granville Street
Vancouver, B.C.
V6C 1T2

Item 2 Date of Material Change

October 3, 2017

Item 3 News Release

A news release was issued in Vancouver, British Columbia on October 3, 2017.

Item 4 Summary of Material Change

Genesis drilling returns 14.01 g/t Au over 4.07 m within 37.40 m of 2.94 g/t Au; New area of gold mineralization discovered by trenching

Item 5 Full Description of Material Change

The Company announced the results from trenching activities and from the first 9 holes of the Phase 1 drilling program recently completed at the Chevrier gold project (the “Project” or “Property”) near Chibougamau, Quebec. The Company plans to complete a total of 50 holes in the two phases of the current drilling program.

Highlights of Results

- Hole GM17-09 returned 2.94 g/t gold (“Au”) over a true width of 37.40 m (starting at 74.60 m down hole) including 14.01 g/t Au over a true width of 4.07 m. The hole was drilled near the southwestern margin of the Main Zone as previously defined by historic drilling undertaken by Minnova and Geonova. This hole was also intended to twin or parallel a hole previously drilled by Geonova (hole GFA-201) in 2002. A summary of results from the first 9 holes is presented in the table below.
- Channel sampling within Trench 29, located to evaluate the source of an Induced Polarization (“IP”) geophysical anomaly has identified a new area of gold mineralization that returned 2.55 g/t Au over 2.3 m. This new discovery is 5 km north of the Chevrier Main Zone in the northeastern part of the Property.
- A map showing the location of trenches and new drillholes will be available shortly on the website of the Company.

Discussion of Results

- The results from hole GM17-09 are considered significant in that the tenor of gold mineralization within this part of the Main Zone may suggest an area for possible expansion of the zone.
- The Company believes that the results from hole GM17-09 compare very favourably to those obtained by Geonova in hole GFA-201. Results from the latter hole indicate 2.62 g/t gold over 33.4 m including 6.67 g/t gold over 5.00 m. Readers are cautioned that the preceding results from Geonova are not compliant with NI 43-101 but the Company believes that the close correlation of these results and those obtained from the current drilling program would suggest that the Geonova results are reliable and representative of mineralization in this part of the Main Zone.
- The Company believes that the results from Trench 29 are significant in that gold mineralization has been defined in an area of the property that has seen no exploration work. The Company plans to evaluate this area by drilling several holes in Phase 2 of exploration on the property.
- Drill holes GM17-01 to GM17-08 were designed to evaluate the source of anomalous IP responses in an area to the east of the Main Zone. All holes encountered variable concentrations of sulphide mineralization (the source of the IP responses) but did not encounter significant gold mineralization.
- The Company is awaiting assays from the remaining 17 holes drilled during Phase 1 of the current program. Most of these holes are within the Main Zone. The Company anticipates receipt of further assay results within 3 weeks.

ASSAY RESULTS FROM DRILLING					
Holes	From	To	Grade	True Width	Target
			(g/t Au)	(m)	
GM17-09	74.6	133.3	2.94	37.4	Twin hole Main Zone
including	109.1	115.45	14.01	4.07	Twin hole Main Zone
GM17-08	39.15	39.5	0.040	0.22	IP anomaly
GM17-07	64.2	66	0.065	1.13	IP anomaly
	114	128	0.044	8.82	IP anomaly
GM17-06	7.5	9	0.006	0.94	IP anomaly
GM17-05	94.7	95.7	0.064	0.63	IP anomaly
GM17-04	35	50.15	0.027	9.54	IP anomaly
	66.45	70.4	0.061	2.47	IP anomaly
	78.75	86.4	0.023	4.82	IP anomaly
GM17-03	89	96.6	0.015	4.78	IP anomaly
GM17-02	60	60.3	0.031	0.19	IP anomaly
GM17-01	49.5	51	0.013	0.94	IP anomaly

Quality Control and Quality Assurance

The Company maintains a rigorous QA/QC program with respect to the preparation, shipping, analysis and checking of all samples and data from the Property. Quality control for field sampling and drill samples at the Company's projects covers the complete chain of custody of samples, including sample handling procedures and analytical-related work, plus the insertion of standard and blank materials. The QA/QC program also includes data verification procedures. Actlabs in Ancaster, Ontario, Canada (ISO 17025 certification) assayed all rock and core samples from the current field program using fire assay and atomic absorption finish for gold and gravimetric finish if gold grades exceeded 5 g/t Au.

Mr. Andre Liboiron, P. Geo, Exploration Manager for the Company and the Qualified Person as defined within National Instrument 43-101 for the Chevrier Project, has reviewed the contents of this news release.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

The following officer of the Company is knowledgeable about the material change disclosed in this report: Jeff Sundar, President and Director, Tel: (604) 646-8356

Item 9 Date of Report

October 3, 2017