

51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Genesis Metals Corp. (the “Company”)
Suite 1500, 409 Granville Street
Vancouver, B.C.
V6C 1T2

Item 2 Date of Material Change

September 11, 2017

Item 3 News Release

A news release was issued in Vancouver, British Columbia on September 11, 2017.

Item 4 Summary of Material Change

Genesis announces expansion of land position at Chevrier

Item 5 Full Description of Material Change

The Company announced that it has entered into a binding purchase and sale agreement (the “Purchase Agreement”) to acquire a 100% interest in 111 claims (the “Property”) from Doctors Investment Group Ltd (“Doctors”). The Property is comprised of 4 groups of claims that are contiguous with the western and eastern boundaries of the northern half of the Company’s Chevrier Project near Chibougamau, Quebec.

The Property represents an area of 2400 ha (24 square km²). Subject to regulatory approval, Genesis will acquire an undivided 100% interest in the Property by:

1. making a cash payment to Doctors of C\$25,000,
2. issuing 1,500,000 common shares of Genesis to Doctors and;
3. granting a 1% net smelter royalty to Doctors, which royalty may be decreased to 0.5% at any time by paying Doctors the sum of C\$750,000 on the third business day following receipt of TSX Venture Exchange approval.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

The following officer of the Company is knowledgeable about the material change disclosed in this report: Jeff Sundar, President and Director, Tel: (604) 646-8356

Item 9 Date of Report

September 11, 2017