

PRIVATE BANCORP OF AMERICA, INC.  
SELECTED FINANCIAL DATA

SELECT FINANCIAL DATA AND PERFORMANCE RATIOS (unaudited)	For the three months ended			September 30, 2017		September 30, 2017	
	September 30, 2017	June 30, 2017	September 30, 2016	Q-o-Q		Y-o-Y	
				change (\$)	change (%)	change (\$)	change (%)
Common shares outstanding at period-end	4,999,427	4,989,211	4,082,989	10,216	0%	916,438	22%
Book value per common share	\$ 15.94	\$ 15.70	\$ 14.01	\$ 0.24	2%	\$ 1.94	14%
Tangible book value per common share	\$ 15.84	\$ 15.58	\$ 13.84	\$ 0.26	2%	\$ 2.00	14%
<b>PERFORMANCE RATIOS (%):</b>							
Return on average assets (annualized)	0.81%	0.76%	0.89%	0.05%	6%	-0.08%	-9%
Return on average equity (annualized)	5.84%	5.66%	7.54%	0.19%	3%	-1.70%	-22%
Return on average tangible common equity (annualized)	5.87%	6.14%	7.63%	-0.28%	-5%	-1.76%	-23%
Net interest margin	4.11%	4.20%	4.09%	-0.09%	-2%	0.02%	1%
Net interest spread	4.05%	4.14%	4.04%	-0.10%	-2%	0.01%	0%
Efficiency ratio	65.96%	65.64%	62.01%	0.32%	0%	3.95%	6%
Noninterest expense / average assets	2.68%	2.74%	2.55%	-0.06%	-2%	0.13%	5%
<b>CAPITAL RATIOS (%):</b>							
Tier 1 leverage ratio	14.31%	14.89%	11.23%	-0.58%	-4%	3.08%	27%
Tier 1 risk-based capital ratio	17.08%	16.81%	12.83%	0.27%	2%	4.25%	33%
Common equity Tier 1 ratio	17.08%	16.81%	12.83%	0.27%	2%	4.25%	33%
Total risk-based capital ratio	18.00%	17.73%	13.73%	0.27%	2%	4.27%	31%
Tangible equity / tangible assets	13.43%	13.77%	11.36%	-0.34%	-2%	2.06%	18%
<b>CREDIT QUALITY PROFILE AND METRICS:</b>							
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017		September 30, 2017	
				Q-o-Q		Y-o-Y	
				change (\$)	change (%)	change (\$)	change (%)
Total Loans (\$000s)	450,468	453,207	394,937	(2,739)	-1%	55,531	14%
30-89 day past due loans (\$000s)	-	1,530	-	(1,530)	-100%	-	NM
90+ day past due loans (\$000s)	-	-	-	-	NM	-	NM
nonaccrual loans (\$000s)	1,606	139	195	1,467	1055%	1,411	724%
NPAs / Assets (%)	0.27%	0.02%	0.04%	0	1005%	0	595%
NPLs / loans & REO (%)	0.36%	0.03%	0.05%	0	1073%	0	622%
Net chargeoffs (\$000s)	0	0	0	-	NM	-	NM
NCOs / avg loans (annualized) (%)	0%	0%	0%	-	NM	-	NM
Reserve ratio (%)	0.94%	0.93%	0.93%	0.01%	1%	0.01%	1%
Reserve coverage ratio (%)	263%	3024%	1877%	-2762%	-91%	-1614%	-86%
<b>LOAN PORTFOLIO COMPOSITION (\$000s)</b>							
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017		September 30, 2017	
				Q-o-Q		Y-o-Y	
				change (\$)	change (%)	change (\$)	change (%)
Real estate - investor owned	183,587	183,936	153,013	(349)	0%	30,574	20%
Real estate - owner occupied	46,501	48,086	47,713	(1,585)	-3%	(1,212)	-3%
Real estate - multifamily	52,595	49,518	43,953	3,077	6%	8,642	20%
Real estate - single family	51,225	54,559	53,235	(3,334)	-6%	(2,010)	-4%
Commercial business	93,860	89,739	67,266	4,121	5%	26,594	40%
Land and construction	20,585	25,461	29,510	(4,876)	-19%	(8,925)	-30%
Consumer	318	258	247	60	23%	71	29%
Leases	-	-	-	-	NM	-	NM
Other	-	-	-	-	NM	-	NM
Total loans held for investment	448,671	451,557	394,937	(2,886)	-1%	53,734	14%
Loans held for sale	1,797	1,650	-	147	9%	1,797	NM
Total loans, including loans held for sale	450,468	453,207	394,937	(2,739)	-1%	55,531	14%
Allowance for loan losses	(4,221)	(4,204)	(3,660)	(17)	0%	(561)	15%
Net loans	446,247	449,003	391,277	(2,756)	-1%	54,970	14%
<b>DEPOSIT COMPOSITION (\$000s)</b>							
Non interest bearing DDA	124,055	120,197	111,244	3,858	3%	12,811	12%
Interest bearing DDA	10,963	14,616	12,231	(3,653)	-25%	(1,268)	-10%
Savings & MMA	258,235	193,396	171,943	64,839	34%	86,292	50%
Retail CD	6,793	5,703	5,480	1,090	19%	1,313	24%
Jumbo CD	48,064	57,424	74,577	(9,360)	-16%	(26,513)	-36%
Total deposits	448,110	391,336	375,475	56,774	15%	72,635	19%

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BALANCE SHEET (unaudited - in \$000s)	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017		September 30, 2017		
				Q-o-Q change (\$)	Q-o-Q change (%)	Y-o-Y change (\$)	Y-o-Y change (%)	
<b>Assets</b>								
Cash and due from banks	13,363	12,179	19,427	1,184	10%	(6,064)	-31%	
Interest-bearing deposits at Federal Reserve Bank	70,336	57,189	45,873	13,147	23%	24,463	53%	
	83,699	69,368	65,300	14,331	21%	18,399	28%	
Interest-bearing time deposits with other institutions	2,997	2,997	1,245	-	0%	1,752	141%	
Investment securities available for sale	45,512	31,693	28,839	13,819	44%	16,673	58%	
Investment securities held to maturity	-	-	-	-	-	-	-	
Loans	450,468	453,207	394,937	(2,739)	-1%	55,531	14%	
Allowance for loan losses	(4,221)	(4,204)	(3,660)	(17)	0%	(561)	15%	
	446,247	449,003	391,277	(2,756)	-1%	54,970	14%	
Federal Home Loan Bank stock, at cost	2,295	2,295	2,135	-	0%	160	7%	
Premises and equipment, net	1,416	1,187	925	229	19%	491	53%	
Goodwill	-	-	-	-	-	-	-	
Other intangible assets	503	609	681	(106)	-17%	(178)	-26%	
Deferred tax asset/liability	5,553	5,532	5,442	21	0%	111	2%	
Accrued interest receivable	1,450	1,376	1,166	74	5%	284	24%	
Other assets	800	841	1,038	(41)	-5%	(238)	-23%	
	590,472	564,901	498,048	25,571	5%	92,424	19%	
<b>Liabilities and Shareholders' Equity</b>								
<b>Liabilities</b>								
Noninterest Bearing	124,055	120,197	111,244	3,858	3%	12,811	12%	
Interest Bearing	324,055	271,139	264,231	52,916	20%	59,824	23%	
Total Deposits	448,110	391,336	375,475	56,774	15%	72,635	19%	
FHLB Borrowings	50,000	85,000	55,000	(35,000)	-41%	(5,000)	-9%	
Other borrowings	7,892	7,889	7,879	3	0%	13	0%	
Accrued interest payable and other liabilities	4,756	2,339	2,494	2,417	103%	2,262	91%	
	510,758	486,564	440,848	24,194	5%	69,910	16%	
<b>Shareholders' equity</b>								
Common stock	57,684	57,426	39,946	258	0%	17,738	44%	
Additional paid-in capital	2,528	2,543	2,490	(15)	-1%	38	2%	
Retained earnings	19,350	18,184	14,447	1,166	6%	4,903	34%	
Accumulated other comprehensive income	152	184	317	(32)	-17%	(165)	-52%	
	79,714	78,337	57,200	1,377	2%	22,514	39%	
Total liabilities and shareholders' equity	590,472	564,901	498,048	25,571	5%	92,424	19%	

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INCOME STATEMENT (unaudited - in \$000s, except per share data)	For the three months ended			September 30, 2017		September 30, 2017	
	September 30, 2017	June 30, 2017	September 30, 2016	Q-o-Q change (\$)	Q-o-Q change (%)	Y-o-Y change (\$)	Y-o-Y change (%)
<b>Interest Income</b>							
Loans	5,962	5,697	5,070	265	5%	892	18%
Investment securities	227	186	185	41	22%	42	23%
Deposits in other financial institutions	195	138	63	57	41%	132	210%
	<u>6,384</u>	<u>6,021</u>	<u>5,318</u>	<u>363</u>	<u>6%</u>	<u>1,066</u>	<u>20%</u>
<b>Interest Expense</b>							
Deposits	379	340	325	39	11%	54	17%
Borrowings	263	223	201	40	18%	62	31%
	<u>642</u>	<u>563</u>	<u>526</u>	<u>79</u>	<u>14%</u>	<u>116</u>	<u>22%</u>
<b>Net interest income</b>	5,742	5,458	4,792	284	5%	950	20%
Provision for credit losses	17	186	63	(169)	NM	(46)	-73%
<b>Net interest income after provision for credit losses</b>	<u>5,725</u>	<u>5,272</u>	<u>4,729</u>	<u>453</u>	<u>9%</u>	<u>996</u>	<u>21%</u>
<b>Noninterest income:</b>							
Service charges on deposit accounts	77	82	77	(5)	-6%	-	0%
Net gain on sale of loans & leases	-	237	-	(237)	-100%	-	NM
Gain (loss) on sale of investment securities	-	8	-	(8)	NM	-	NM
Other noninterest income	45	(150)	119	195	-130%	(74)	-62%
	<u>122</u>	<u>177</u>	<u>196</u>	<u>(55)</u>	<u>-31%</u>	<u>(74)</u>	<u>-38%</u>
<b>Noninterest expense:</b>							
Salary and employee benefits	2,492	2,318	2,015	174	8%	477	24%
Occupancy and equipment	466	393	298	73	19%	168	56%
Data processing	278	265	294	13	5%	(16)	-5%
Professional services	175	314	149	(139)	-44%	26	17%
Other expenses	457	409	337	48	12%	120	36%
	<u>3,868</u>	<u>3,699</u>	<u>3,093</u>	<u>169</u>	<u>5%</u>	<u>775</u>	<u>25%</u>
<b>Income before provision for income tax</b>	1,979	1,750	1,832	229	13%	147	8%
Provision for income tax	815	725	756	90	12%	59	8%
<b>Net income available to common shareholders</b>	<u>1,164</u>	<u>1,025</u>	<u>1,076</u>	<u>139</u>	<u>14%</u>	<u>88</u>	<u>8%</u>
<b>Earnings per share</b>							
Basic earnings per share	\$ 0.25	\$ 0.23	\$ 0.27	\$ 0.02	9%	\$ (0.01)	-5%
Diluted earnings per share	\$ 0.25	\$ 0.23	\$ 0.26	\$ 0.02	10%	\$ (0.01)	-5%
Average shares outstanding	4,596,013	4,413,085	4,041,173	182,928	4%	554,840	14%
Diluted average shares outstanding	4,712,015	4,545,771	4,155,779	166,244	4%	556,236	13%

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RATE AND YIELD TABLE (unaudited - in \$000s)	For the three months ended September 30, 2017			For the three months ended June 30, 2017			For the three months ended September 30, 2016		
	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate
<b>Interest-Earnings Assets:</b>									
Deposits in other financial institutions	65,682	195	1.18%	58,122	138	0.95%	49,673	63	0.50%
Investment securities	40,053	227	2.25%	31,932	186	2.34%	31,360	185	2.34%
Loans	<u>448,915</u>	<u>5,962</u>	5.27%	<u>431,644</u>	<u>5,697</u>	5.29%	<u>384,250</u>	<u>5,070</u>	5.23%
Total interest-earning assets	554,650	6,384	4.57%	521,698	6,021	4.63%	465,283	5,318	4.53%
Noninterest-earning assets	<u>18,041</u>			<u>19,251</u>			<u>15,356</u>		
<b>Total Assets</b>	<u><u>572,691</u></u>			<u><u>540,949</u></u>			<u><u>480,639</u></u>		
<b>Interest-Bearing Liabilities</b>									
Interest-bearing transaction accounts	12,376	6	0.19%	15,170	7	0.19%	12,381	6	0.19%
Money market	227,391	242	0.42%	189,070	198	0.42%	162,279	171	0.42%
Savings deposits	5,551	3	0.21%	5,673	3	0.21%	5,562	3	0.21%
Certificates of deposit	<u>56,758</u>	<u>129</u>	0.90%	<u>63,612</u>	<u>132</u>	0.83%	<u>69,613</u>	<u>145</u>	0.83%
<b>Total Interest-Bearing Deposits</b>	302,076	380	0.50%	273,525	340	0.50%	249,835	325	0.52%
FHLB advances	50,761	158	1.23%	50,385	120	0.96%	50,544	97	0.76%
Other borrowings	<u>7,890</u>	<u>104</u>	5.23%	<u>7,886</u>	<u>103</u>	5.24%	<u>7,877</u>	<u>104</u>	5.24%
<b>Total Interest-Bearing Liabilities</b>	58,651	<u>262</u>	1.77%	58,271	<u>223</u>	1.53%	308,256	<u>201</u>	0.26%
Noninterest-bearing deposits	<u>129,918</u>			<u>134,087</u>			<u>113,433</u>		
<b>Total Funding Sources</b>	490,645	<u>642</u>	0.52%	465,883	<u>563</u>	0.48%	421,689	<u>526</u>	0.49%
Noninterest-bearing liabilities	3,021			2,385			2,330		
Shareholders' equity	<u>79,025</u>			<u>72,681</u>			<u>56,620</u>		
<b>Total Liabilities and Shareholders' Equity</b>	<u><u>572,691</u></u>			<u><u>540,949</u></u>			<u><u>480,639</u></u>		
Net interest spread			4.05%			4.14%			4.04%
Net interest income		<u>5,742</u>			<u>5,458</u>			<u>4,792</u>	
Net interest margin			4.11%			4.20%			4.09%