LIG ASSETS, INC

COMPANY INFORMATION AND DISCLOSURE STATEMENT

QUARTERLY UPDATE

Item I: Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

LlG Assets, Inc. was incorporated in the State Nevada on October 14, 2008

Item II: Address of the issuer's principal executive offices

Company Headquarters
Address 1: 110 Third Ave West
Address 2:
Address 3: Carthage, TN 37030
Phone: 615-394-0890
Email: contct@leaderingreenassets.com
Website(s): www.leaderingreenassets.com

IR Contact
Address 1: 118 16th Ave South #4-164
Address 2:
Address 3: Nashvillle, TN 37203
Phone: 615-394-0890
Email: contact@leaderingreenassets.com
Website(s): www.leaderingreenassets.com

Item III: Security Information

Trading Symbol: LIGA
Exact title and class of securities outstanding: COMMON STOCK
CUSIP: 50187X107
Par or Stated Value: .0001
Total shares authorized: 2,400,000,000 as of: August 15, 2017
Total shares outstanding: 2,262,470,850 as of: August 15, 2017
Preferred share information (if necessary):
Exact title and class of securities outstanding: Series A Convertible Preferred Stock
CUSIP: N/A
Par or Stated Value: .001
Total shares authorized: 60,000,000 as of: August 15, 2017
Total shares outstanding: 50,000,000 as of: August 15, 2017

Transfer Agent

Name: Securities Transfer Corp.

Address 1: 2591 Dallas Parkway
Address 2: Suite 102
Address 3: Frisco, Texas 75034
Phone: 469-633-0101
Is the Transfer Agent registered under the Exchange Act?* Yes: ☒ No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None, except as required by law

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

Within the past year please list any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization:

In January of 2015 the Company increased the authorized of Common stock to 2,400,000,000 and increased the authorized of Preferred Series A stock to 60,000,000

On June 21, 2016, the Company issued 160,000,000 shares of restricted common stock to seven different individuals or entities pursuant to the Restructuring Agreement dated June 1, 2016. The shares were issued to these individual to entice them to come on board with the company in order help expand the real estate portion of the business.

Based on the Restructuring Agreement the Company changed the designation on the Series A Preferred stock where holders of Series A Preferred Stock shall be entitled to convert 1 share of Series A Preferred Stock into 1 share of common stock at any time. And Also based on the Restructuring Agreement, there will be no increase in the authorized number of common shares to be issued, no additional classes of stock created, and there will not be a reverse split in any amount for at least three years unless unanimously approved by the Board of Directors.

Item IV: Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

Between January 1, 2013 and December 31, 2013

Restricted Common shares issued for share exchange	114,155,072
Legend	Rule 144

Between January 1, 2014 and September 30, 2014

Restricted Common shares issued for share exchange	85,331,999
Legend	Rule 144

Between October 1, 2014 and December 31, 2014

Restricted Common shares issued for debt	209,406,009
Legend	Rule 144

Between January 1, 2015 and December 31, 2015

Restricted Common shares issued for debt	1,512,666,667
Legend	Rule 144

Between January 1, 2016 and December 31, 2016

Restricted Common shares issued for services	160,000,000
Legend	Rule 144

Total outstanding shares as of March 31, 2017 2,262,470,850

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

N/A

B. Any jurisdictions where the offering was registered or qualified;

N/A

C. The number of shares offered;

N/A

D. The number of shares sold;

N/A

E. The price at which the shares were offered, and the amount actually paid to the issuer;

N/A

F. The trading status of the shares; and

N/A

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

All shares were issued under the 144 legend

With respect to private offerings of securities, the list shall also indicate the identity of the persons who purchased securities in such private offering; *provided*, *however*, that in the event that any such person is an entity, the list shall also indicate (a) the identity of each natural person beneficially owning, directly or indirectly, more than ten percent (10%) of any class of equity securities of such entity and (b) to the extent not otherwise disclosed, the identity of each natural person who controlled or directed, directly or indirectly, the purchase of such securities for such entity.

N/A

Item V Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows;
D. Financial notes; and
E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

See attached Balance Sheet, Statement of Operations, Statement of Cash Flow, Equity Statement, and Notes to the Financial Statements for the three months and nine months ending September 30, 2016, attached to the end of this Quarterly Report.

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otciq.com in the field below.

N/A

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

Item VI: Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

1. The Real Estate business has been the main focus of the Company in the past. It acquired, rehabilitated and rented or resold homes for profit throughout Texas. All of these homes have been lost along with the contract for deed that it held on a large block of homes in Texas. This model has been changed and the Company is in the process of acquiring blocks of land in Florida, California and North Carolina for development of sustainable housing.

2. On August 20, 2014, the Company entered into a Share Exchange Agreement (the "Agreement") with Black Pearl Petroleum (BPP) wherein BPP received 36,000,000 outstanding shares of the Company's Series A Preferred Stock and 4,000,000 shares of Jeffrey B. Love's Series A Preferred, which he caused to be transferred to BPP. In exchange the Company received 20,000,000 shares (all of the shares) of common stock of CP Resources, LLC (a Nevada Corp) and 20,000,000 shares (all of the shares) of common stock of West Coast Partners, LLC (a Nevada Corp) both of which were BPP Companies. After the exchange BPP owns 40,000,000 shares of Series A Preferred (80%) and Jeffrey B. Love owns 10,000,000 shares of Series A Preferred (20%).

3. The share exchange agreement brought LIG Assets, Inc. into the Oil and Gas business. But because of the falling oil prices and the lack of ability of the Company to raise any money the oil leases owned by West Coast Partners and CP Resources were lost.

4. On June 1, 2016, the Company signed a Restructuring Agreement that reorganized its management team and brought in a new President to concentrate on the real estate portion of the Company. The present CEO will remain and along with the new President will make up the new board of directors. An Advisory Board with three members was also formed.

The Company will concentrate on building sustainable housing with partners that have land or land developments to contribute to the deal. These projects are presently on hold pending settlement of outstanding debt.

B. Date and State (or Jurisdiction) of Incorporation:

LIG Assets, Inc. (the "Company") was incorporated in the State of Nevada on October 14, 2008.

C. the issuer's primary and secondary SIC Codes;

6411, 1381, 1382

D. the issuer's fiscal year end date;

December 31

E. principal products or services, and their markets;

Real Estate management and investment, Drilling Oil and Gas Wells, Oil and Gas Exploration Services

Item VII: Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

The Company is being provided office space at

110 3rd Ave South

Carthage, TN 37030

The office space being provided is also the office for wholly owned subsidiary BGTV Direct.

Item VIII: Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Director	Aric Simons (Chairman)
Director	Soon to be filled
Director	Charles Gambino
CEO	Allan Gillis
President	Charles Gambino
CFO/Controller	Douglas Vaughn

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

.

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

N/A

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

N/A

Item IX: Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel (disclosure counsel only)
Name:
Firm:
Address 1:
Address 2:
Phone:
Email:

Accountant or Auditor
Name: Auditor interviews begin 4th qtr 2017
Firm:
Address 1:
Address 2:
Phone:
Email:

Investor Relations Consultant
Name:
Firm:
Address 1:
Address 2:
Phone:
Email:

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.
Name: N/A
Firm: N/A
Address 1: N/A
Address 2: N/A
Phone: N/A
Email: N/A

Item XX: Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

We, Aric Simons and Douglas B. Vaughn, certify that:

1. We are the Chairman and CFO respectively:

2. We have reviewed this Quarterly Information and Disclosure Statement of LIG Assets, Inc.

3. Based on our knowledge, this Information and Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Information and Disclosure Statement; and

4. Based on our knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this Information and Disclosure Statement.

August 15, 2017

/s/ Aric Simons

Aric Simons, Chairman

/s/ Douglas B. Vaughn

Douglas B. Vaughn, CFO

LIG ASSETS, INC.

UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE QUARTER ENDED MARCH 31, 2017

Index to Unaudited Financial Statements

LIG ASSETS, INC.

Balance Sheet

ASSETS		**(Unaudited) June 30, 2017**		**(Unaudited) December 31, 2016**
Current Assets				
Cash	$	418	$	889
Pre-paid Travel		9,909		
Total Current Assets		10,480		889
Fixed Assets				
Equipment, net of depreciation		4,211		5,540
Total Fixed Assets		4,874		5,540
Other Assets				
Notes receivable		30,000		30,000
Investment-SJM		15,500		0
Investment- LIG entertainment		10,000		10,000
Total Other Assets		55,500		40,000
Total Assets	$	70,191	$	46,429
LIABILITIES AND STOCKHOLDERS' DEFICIT				
Current Liabilities				
Accts Payable/Accrued Expense		22,384		244,509
Accrued interest expense		34,457		214,063
Taxes payable		11,672		11,672
Notes payable – settlements		34,000		347,770
Notes payable - related party				37,018
Notes payable- other		152,584		392,950
Notes payable - TCA		3,000		40,000
Convertible notes payable		43,329		189,895
Total Current Liabilities		1,499,995		1,477,877
Long-term liabilities				
Notes Payable - TCA		180,000		180,000
Total long-term liabilities		180,000		180,000
Total Liabilities		504,626		1,657,877
Stockholders' Deficit				
Preferred Stock, authorized 60,000,000 shares, series A, $0.0001 par value, 50,000,000 issued and outstanding as of March 31, 2017 and 50,000,000 issued and outstanding as of December 31, 2016 respectively		5,000		5,000
Common Stock, authorized 2,400,000,000 shares, $0.0001 par value, 2,262,470,850 issued and outstanding as of March 31, 2017 and December 31, 2016, respectively		226,247		226,247

Additional Paid in Capital	1,150,296	1,150,296
Accumulated Retained Earnings	(1,819,778)	(2,992,991)
Total Stockholders' Equity (Deficit)	(438,235)	(1,611,448)
Total Liabilities and Stockholders' Equity (Deficit)	$ 70,191	$ 46,429

The accompanying notes are an integral part of these consolidated financial statements.

LIG ASSETS, INC
STATEMENT OF OPERATIONS

		For the Three Months Ended June 30, 2017		YTD June 30 2017
Income				
Revenue-BGTV	$	314,367	$	314,367
Misc Income - LIGA		5,062		14,137
Total sales		319,429		328,504
Operating Expenses				
Professional expenses				224
Compensation		34,875		39,675
General and Admin		251,444		263,557
Total Operating Exp		286,419		303,456
Net Operating Inc		33,010		25,048
Other Income (Expense)				
Gain on extinguishment of debt				
Interest expense		(2,309)		(4,593)
Total Other Income (Expenses)		(2,309)		(4,593)
Income before Taxes		30,701		20,455
Tax provisions		-		
Net Loss	$	30,701		20,455
Earnings per share; Basic and diluted	$	(0.000)		0.000
Weighted avg shares outstanding		2,262,470,850		2,262,470,850

LIG Assets, Inc.

Statements of Cash Flows

(Unaudited)

		For the Three Months Ended March 31, 2017
Cash Flows from Operating Activities:		
Net Income	$	30,699
Adjustments to Reconcile Net Loss to Net Cash Used by Operations:		
Gain on extinguishment of debt		0
Depreciation expense		666
Changes in Operating Assets and Liabilities:		
Increase in accrued expenses/accounts payable		(47,075)
Net Cash Used by Operating Activities		(15,710)
Cash Flows from Investing Activities:		
Purchase of fixed assets		-
Net Cash Provided by Investing Activities		-
Cash Flows provided by Financing Activities:		
Cash overdraft		-
Kabbage LOC BGTV		25,863
Debt Pay down TCA		(10,000)
Net Cash Provided by Financing Activities		15,863
Net Increase (Decrease) in Cash		153
Cash at Beginning of Period		418
Cash at End of Period	$	571
NON-CASH INVESTING AND FINANCIAL ACTIVITIES		
Stock issued for debt reduction	$	-

The accompanying notes are an integral part of these consolidated financial statements.

Management Discussion and Analysis

BGTV Direct is a media purchasing and content firm based in Carthage TN. It provides critical liquidity as LIGA transitions its business from a functional shell to a revenue generating entity. Critical debt payments to TCA Capital were made by BGTV Direct as well as other miscellaneous expenses. Average cash balances for BGTV usually range from $15,000 to $20,000, and as of Jun 30 BGTV had ZERO accounts payable. This accounts for the unusually low June 30 cash balance. BGTV is currently in negotiations for several new contracts, which if successful will significantly add to revenues.

The initial March sales of Robert Plarr's Hydrogen Breathing machines were posted to BGTV's accounts. The acquisition date was early April so those revenues do not appear in the current financials. BGTV management is actively developing new retail outlets as well as interviewing other manufacturers to reduce the production costs. While we believe the product to be best in class, a lower retail price would materially increase sales. This line of business has the potential to significantly increase revenues for BGTV.

LIG Developments (LIGD) provides light gauge steel framing for residential and commercial structures, which we believe is the future for the construction industry. We have developed a proprietary process which gives us a competitive advantage over other vendors. LIGD has multiple bid proposals outstanding, which if accepted will significantly add to revenues. We suggest visiting the web site at www.ligdevelopments.com to learn more about the process and its advantages over conventional wood framing.

LIG Assets has performed an extensive review of the debts and payables. While substantially complete we expect modest modifications during the third quarter that will not materially impact the second quarter results. The previously published balance sheets reported contingencies that were based upon liabilities that either no longer exist or were without foundation. Chairman Simons has given all claimants ample opportunity to present proper documentation. To date any claim with valid documentation and foundation has been resolved and thus removed from the report.

Although we will not restate any first quarter numbers there have been some small changes, and we expect small changes to the second quarter numbers going forward as we continue our financial review. However that process is expected to be finished shortly and once the new accounting software is installed the numbers will be 'firm' and able to survive audit scrutiny.

As previously mentioned LIG Assets is currently installing and balancing cloud based financial systems. This project will be extended to BGTV direct once complete. The recent purchase of certain assets of Precision Steel will become a new wholly owned subsidiary of LIGA titled LIG Development. They already have a functioning ERP system in place able to handle raw materials, work in process, and finished goods inventory. Going forward balanced and tested accounting software will be linked to the bank accounts and all financial statements will be generated from these systems. Spreadsheets will only be used for consolidations. The goal is to have consolidated financial statements published 21 to 30 days after end of quarter and no longer than 60 days for the Annual Report with a goal of 45 days.

NOTE－1 ORGANIZATION AND BUSINESS BACKGROUND

LIG Assets, Inc. ("Company") was incorporated in the State of Nevada on October 14, 2008.

The Real Estate business has been the main focus of the Company in the past. It acquired, rehabilitated and rented or resold homes for profit throughout Texas. All of these homes have been lost along with the contract for deed that it held on a large block of homes in Texas. This model has been changed and the Company is in the process of acquiring blocks of land in Florida, California and North Carolina for development of sustainable housing.

On August 20, 2014, the Company entered into a Share Exchange Agreement (the "Agreement") with Black Pearl Petroleum (BPP) wherein BPP received 36,000,000 outstanding shares of the Company's Series A Preferred Stock and 4,000,000 shares of Jeffrey B. Love's Series A Preferred, which he caused to be transferred to BPP. In exchange the Company received 20,000,000 shares (all of the shares) of common stock of CP Resources, LLC (a Nevada Corp) and 20,000,000 shares (all of the shares) of common stock of West Coast Partners, LLC (a Nevada Corp) both of which were BPP Companies. After the exchange BPP owns 40,000,000 shares of Series A Preferred (80%) and Jeffrey B. Love owns 10,000,000 shares of Series A Preferred (20%).

The share exchange agreement brought LIG Assets, Inc. into the Oil and Gas business. But because of the falling oil prices and the lack of ability of the Company to raise any money the oil leases owned by West Coast Partners and CP Resources were lost.

On June 1, 2016, the Company signed a Restructuring Agreement that reorganized its management team and brought in a new President to concentrate on the real estate portion of the Company. The current CEO was retained and along with the new President made up the new board of directors. An Advisory Board with three members was also formed. On July 11, 2017 Alan Gillis was named new CEO and Douglas Vaughn was named new CFO. Several excellent candidates are being interviewed for new board seats.

The Company will concentrate on building sustainable housing with partners that have land or land developments to contribute to the deal. These projects are presently in the design stage. Near term revenue increases are expected to be driven by new media and content contracts for BGTV, and with proper financing potentially dramatic increases in steel framing projects and revenue.

NOTE 2 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The accompanying unaudited condensed financial statements have been prepared in accordance with accounting principles generally accepted in The United States of America and the rules and regulations of the Securities and Exchange Commission for interim financial information. Accordingly, they include all the information necessary for a comprehensive presentation of financial position and results of operations.

It is management's opinion, however, that all material adjustments (consisting of normal and recurring adjustments) have been made which are necessary for a fair financial statements presentation. The results for the interim period are not necessarily indicative of the results to be expected for the year.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash equivalents

The Company considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. At June 30, 2017, the Company had $571. BGTV normally averages much higher cash balances.

Fair value of financial instruments

The Company adopted the provisions of FASB ASC 820 (the "Fair Value Topic") which defines fair value, establishes a framework for measuring fair value under GAAP, and expands disclosures about fair value measurements.

The Fair Value Topic defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. It requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. It also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

The following fair value hierarchy is used to classify assets and liabilities based on the observable inputs and unobservable inputs used in order to value the assets and liabilities:

A) Market approach—Uses prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. Prices may be indicated by pricing guides, sale transactions, market trades, or other sources;
B) Cost approach—Based on the amount that currently would be required to replace the service capacity of an asset (replacement cost); and
C) Income approach—Uses valuation techniques to convert future amounts to a single present amount based on current market expectations about the future amounts (includes present value techniques, and option-pricing models). Net present value is an income approach where a stream of expected cash flows is discounted at an appropriate market interest rate.

> Level 1: Quoted market prices available in active markets for identical assets or liabilities as of the reporting date. An active market for an asset or liability is a market in which transactions for the asset or liability occur with significant frequency and volume to provide pricing information on an ongoing basis.
> Level 2: Observable inputs other than Level 1 inputs. Example of Level 2 inputs include quoted prices in active markets for similar assets or liabilities and quoted prices for identical assets or liabilities in markets that are not active.
> Level 3: Unobservable inputs based on the Company's assessment of the assumptions that are market participants would use in pricing the asset or liability.

The carrying amount of the Company's financial assets and liabilities, such as cash, prepaid expenses, accounts payable, accrued expenses, and deferred revenue approximate their fair value because of the short maturity of those instruments. The Company's note payable approximates the fair value of such instruments based upon management's best estimate of interest rates that would be available to the Company for similar financial arrangements at September 30, 2016 and December 31, 2015.

The Company had no assets and/or liabilities measured at fair value on a recurring basis at September 30, 2016 and December 31, 2015, using the market and income approaches.

Property and Equipment

Property and equipment are recorded at cost. Expenditures for major additions and betterments are capitalized. Maintenance and repairs are charged to operations as incurred. Depreciation is computed by the straight-line method over the assets estimated useful life of three (3) years for equipment, (5) years for automobile, and (7) years for furniture and fixtures. Upon sale or retirement of property and equipment, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is reflected in statements of operations.

Impairment of long-lived assets

The Company follows paragraph 360-10-05-4 of the FASB Accounting Standards Codification for its long-lived assets. The Company's long-lived assets, such as intellectual property, are required to be reviewed for impairment annually, or whenever events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable.

The Company assesses the recoverability of its long-lived assets by comparing the projected undiscounted net cash flows associated with the related long-lived asset or group of long-lived assets over their remaining estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of those assets. Fair value is generally determined using the asset's expected future discounted cash flows or market value, if readily determinable. If long-lived assets are determined to be recoverable, but the newly determined remaining estimated useful lives are shorter than originally estimated, the net book values of the long-lived assets are depreciated over the newly determined remaining estimated useful lives.

The Company determined that there were no impairments of long-lived assets as of June 30, 2017.

Commitments and contingencies

The Company follows subtopic 450-20 of the FASB Accounting Standards Codification to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

Revenue recognition

The Company follows paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company will recognize revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped or the services have been rendered to the customer, (iii) the sales price is fixed or determinable, and (iv) collectability is reasonably assured. In addition, the Company records allowances for accounts receivable that are estimated to not be collected.

Net income (loss) per share

The Company computes basic and diluted earnings per share amounts pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic earnings per share is computed by dividing net income (loss) available to common shareholders, by the weighted average number of shares of common stock outstanding during the period, excluding the effects of any potentially dilutive securities. Diluted earnings per share is computed by dividing net income (loss) available to common shareholders by the diluted weighted average number of shares of common stock during the period. The diluted weighted average number of common shares outstanding is the basic weighted number of shares adjusted as of the first day of the year for any potentially diluted debt or equity.

There were 2,262,470,850 basic/dilutive shares outstanding as of June 30, 2017. The majority of these shares were issued on the conversion of convertible notes payable.

Subsequent events

The Company follows the guidance in Section 855-10-50 of the FASB Accounting Standards Codification for the disclosure of subsequent events. The Company will evaluate subsequent events through the date when the financial statements were issued.

Recently issued accounting pronouncements

Company management does not believe that any other recently issued, but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying financial statements.

NOTE－3 GOING CONCERN

These financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. The Company has an accumulated deficit of $1,819,778. The Company's, ability to continue as a going concern is contingent upon its ability to achieve and maintain profitable operations, and the Company's ability to raise additional capital as required.

These conditions raise substantial doubt about the Company's ability to continue as a going concern. The Liquidity situation is improving rapidly, but ultimate success depends upon signed contracts with commensurate financing.

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NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following:

	June 30, 2017	December 31, 2016
Equipment - computers	$ 16,719	$ 16,719
Office furniture	10,349	10,349
	27,068	27,068
Less: accumulated depreciation	(22,857)	(21,528)
	$ 4,211	$ 5,240

NOTE 5 – NOTES RECEIVABLE

As of June 30, 2017, and December 31, 2016, $30,000 remained to be collected on the SAMP note. Payments on this note were scheduled to be completed in 2015 and are now past due.

NOTE 6 - LIG ENTERTAINMENT

The Company originally advanced a filming company $135,000 for half ownership in a movie produced in the Austin, Texas area. The movies are complete and final editing has been completed as well. The release date for the movies is not known at this time but the value of the movie appears to be minimal. As of June 30,2017, the Company has determined to value the investment at the amount that it has been offered which is $10,000. The Company is exploring other avenues to market the movie so it has not taken the offer but has determined to use that amount as the current value. The Company valued this asset at $10,000 in December 31, 2016, as well.

NOTE 7 - ACCRUED EXPENSE

As of June 30, 2017, the Company has $22,384 in Accounts payable. These are operating invoices outstanding which we will pay in full, but continue to negotiate for lower balances. As of the year ended December 31, 2016, the Company had accrued expenses of $244,509. Many of the previous invoices were removed from the balance sheet during our financial review.

NOTE 8 - ACCRUED INTEREST EXPENSE

As of June 30, 2017, the Company had $34,457 of accrued interest payable. As of the year ended December 31, 2016, the Company had $214,063 in accrued interest expense. This is a contingent liability which has been estimated based upon the reduced remaining debt balanced. This expense will be aggressively negotiated when we pay off debt.

NOTE 9 - NOTES PAYABLE- SETTLEMENTS

As of June 30, 2017, the Company has notes payable of $34,000. This is much lower than the amount of debt the Company had for these settlement as of the year ended December 31, 2016, $347,770. Our financial review determined that most had been settled.

NOTE 10 - NOTES PAYABLE- RELATED PARTY

As of March 31, 2017, the Company has a balance due related party of $43,993. As of the year ended December 31, 2016, the Company had $37,018 due to the same related party. This has been negotiated to zero.

NOTE 11 - NOTES PAYABLE

As of March 31 2017, the Company had notes payable in the amount of $393,650. These notes are all based on monies being loaned to the Company by other companies or by individuals. As of the year ended December 31, 2016, the Company had $392,950 in notes payable. Our financial review determined that a large portion of the debt had been satisfied through other transactions. The June 30, 2017 balance is much more manageable $152,584. The opportunity remains to negotiate this figure lower.

NOTE 12 - NOTES PAYABLE – TCA

During the fiscal year ended December 31, 2016, the Company entered into a settlement agreement with TCA Global for $240,000 to be paid off over a two-year period. The Company paid $20,000 upon signing the settlement agreement and agreed to pay $5,000 a month for 18 months starting on May 17, 2017, with the final payment of $130,000 due on November 17, 2018. The original note was for $500,000 and after being reduced by some payments and increased by interest and penalty accumulated to a principal amount due of $686,129, with accrued interest and penalty in the amount of $123,503 for a total amount due TCA of $809,632, as of the year ended December 31, 2015. As of the year ended December 31, 2016, the Company took a gain on extinguishment of debt of $569,632, consisting of a gain on principal of $446,129 and a gain on accrued interest of $123,503. This settlement was made possible in part due to Jeff Love also agreeing to personally settle for $250,000 to be paid over an 18-month period. The current balance as of June 30, 2017, due TCA is $210,000. As of December 31, 2016, the Company owed to TCA 220,000.

NOTE 13 - CURRENT CONVERTIBLE NOTES PAYABLE

During the six months ended June 30, 2017, the Company issued no new convertible notes payable and it did not issue any common stock in payment of convertible notes. The balance of the convertible notes payable as of June 30, 2017, is $43,329. As of the year ended December 31, 2016, the Company owed $189,895. The reduction was due to our financial review and aggressive negotiations By Chairman Simons.

NOTE 14 - STOCKHOLDERS' EQUITY

During the year ended December 31, 2015, the Company increased its authorized number of common shares as well as its authorized shares of preferred shares. It also changed its designation for conversion rights and voting rights of its preferred shares. The Company is now authorized to issue 2,400,000,000 shares of common stock, and 60,000,000 shares of Series A Preferred Stock all with a par value of $.0001. The holders of Series A Preferred Stock have the right to convert 1 share of Series A Preferred into 1 share of the Company's common stock. The holders of Series A Preferred are now entitled to 50 votes per 1 vote of common stock voting together with holders of common stock.

From January 1, 2015 to December 31, 2015 the Company issued 1,512,666,667 Shares of restricted common stock in settlement of $112,350 of convertible notes and interest payable. As of December 31, 2015, there were 2,102,470,850 shares of common stock outstanding.

During the year ended December 31, 2016, the Company issued 160,000,000 shares of restricted common stock for services bringing the total issued and outstanding to 2,262,470,850 shares of common stock as of December 31, 2016.

No shares were issued during the quarter ended June 30, 2017, and the shares issued and outstanding as of June 30, 2017, are 2,262,470,850.

NOTE 15- SUBSEQUENT EVENTS

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855 and has determined the following qualify for inclusion as a material 'subsequent event.

1. On August 10, 2017 LIG assets formed a wholly owned subsidiary LIG Developments. LIG Developments is primarily involved in light gauge steel framing for commercial and residential buildings and homes. LIG Developments LLC has hired employees and acquired assets that are critical to success in the construction industry. In addition, LIG Developments has completed engineering, procured bonding and purchased insurance to commence construction on its initial projects located in Texas. Bids for multiple projects have also been submitted and awarded with the expectation that the projects will be underway in the short term. If successful, revenues will materially increase. While there can be no assurance at this point in time, we believe we will arrange the necessary financing for the raw materials.