

Reelcause, Inc.
For first quarter ended March 31, 2017
Annual Report
(Unaudited)

Reelcause, Inc.
Income Statement
(Unaudited)

	<u>January-March</u> <u>2017</u>
Revenue	
Sales.....	\$ -
Cost of Goods Sold	<u>-</u>
Gross profit	<u>-</u>
Operating Expenses	
Selling, general and administrative expenses	19,442
Depreciation and amortization	<u>2,469</u>
	<u>21,911</u>
Operating income (loss)	(21,911)
	<u>(21,911)</u>
(Loss) before income tax	(21,911)
Income tax expense	<u>-</u>
Net loss	<u><u>\$ (21,911)</u></u>
Net loss per share	
Basic:	***
Weighted average number of shares:	
Basic:	<u>62,227,646</u>

*** less than \$0.01

Reelcause, Inc.
Balance Sheet
(Unaudited)

March 31

2017

ASSETS

Current assets

Cash and cash equivalents	\$ 94
Prepaid expenses and other	554
Total current assets	648

Property and equipment, net

2,929

Other assets

Goodwill	140,000
Accumulated amortization	(11,667)
Security Deposit	4,609
Total other assets	132,942

\$ 136,519

LIABILITIES AND STOCKHOLDERS' EQUITY

Loan payable to shareholders

\$ 70,163

Shareholders' equity

Preferred stock, \$0.001 par value; 50,000,000 shares authorized, issued and outstanding 25,000,000 and 25,000,000 shares	\$ 25,000
Common stock, \$0.001 par value; 100,000,000 shares authorized, issued and outstanding 62,227,646 and 37,772,354 shares	62,228
Capital in excess of par value	52,772
Accumulated deficit	(73,643)

Total stockholders' equity

66,357

\$ 136,519

Reelcause, Inc.
Statement of Cash Flows
(Unaudited)

	<u>Frist quarter ending March 31 2017</u>
Cash flows from operating activities	
Net income (loss)	\$ (21,911)
Adjustments to reconcile net income (loss) to net cash provided by operating activities	
Depreciation and amortization	2,469
Prepaid rent	184
Net cash provided by operating activities	<u>(19,258)</u>
Cash flows from investing activities	
Acquisition of furniture and equipment	-
Increase in goodwill	-
Increase in leasehold improvement	-
Increase in security deposits	-
Net cash provided by investing activities	<u>-</u>
Cash flows from financing activities	
Loan payable to Shareholders	15,976
Common Stock	-
Preferred Stock	-
Net cash provided by financial activities	<u>15,976</u>
Net cash decrease for the period	(3,282)