

Patient Access Solutions
Profit and Loss
February - April, 2017

	<u>Total</u>
Income	
16400 Discounts	2,600.00
30500 Sales	739,853.00
68100 Sales of Product Income	77,615.07
69900 Uncategorized Income	21,700.00
Total Income	\$ 841,768.07
Gross Profit	\$ 841,768.07
Expenses	
00011 petty cash	3,900.00
24190 Taxes & Licenses	1,075.00
60000 Advertising	11,114.97
60001 Trade Shows	7,000.00
Total 60000 Advertising	\$ 18,114.97
60002 Marketing	48,528.07
60200 Travel	2,135.99
60203 Meals and Entertainment	13,367.71
60204 Travel Meals	387.82
60400 Bank Charges	3,188.23
41230 Merchant Processing Fees	5,000.00
Total 60400 Bank Charges	\$ 8,188.23
61700 Computer/Network Fees	33,616.31
62500 Dues & Subscriptions	
66704 Filing Fees	1,280.00
Total 62500 Dues & Subscriptions	\$ 1,280.00
63320 Insurance-Medical	30,118.18
63350 Insurance - Disability	605.00
64400 Other General and Admin Expenses	7,730.92
64900 Office Expenses	3,417.62
64904 Telephone	3,680.58
Total 64900 Office Expenses	\$ 7,098.20
64901 Supplies & Materials	52,633.27
64902 Stationery & Printing	12,838.53
66001 Payroll Expenses	119,692.55
Company Contributions	7,059.74
Health Insurance	15,203.27
Total Company Contributions	\$ 22,263.01
Taxes	19,666.09
Wages	252,331.82
Total 66001 Payroll Expenses	\$ 413,953.47
66101 Commissions & fees	16,996.00
66700 Legal & Professional Fees	1,674.00

66701 Transfer Agent Fees		2,690.00
66702 Accounting		600.00
66703 Professional Fees		7,000.00
Total 66700 Legal & Professional Fees	\$	11,964.00
67100 Rent or Lease		68,420.15
67101 Utilities		5,573.17
67105 Automotive Expense		146.00
68000 Purchases		8,500.00
69800 Uncategorized Expense		36,677.41
69801 Unapplied Medical Reimbursement		83,828.06
99905 Expense Adjustment		6,498.86
Compensation expense		36,060.00
Consulting expense		26,303.83
Insurance- Malpractice		15,840.00
Wagesg		3,082.78
Total Expenses	\$	975,461.93
Net Operating Income	-\$	133,693.86
Other Expenses		
70002 Interest expense		18,500.00
Total Other Expenses	\$	18,500.00
Net Other Income	-\$	18,500.00
Net Income	-\$	152,193.86

Wednesday, Jul 26, 2017 07:10:28 AM GMT-7 - Accrual Basis

Patient Access Soltuions
Balance Sheet
As of April 30, 2017

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Bank Transfer	500.00
Checking	28,787.01
wire transfer	-24.30
Total Bank Accounts	\$ 29,262.71
Accounts Receivable	
Accounts Receivable (A/R)	831,372.01
Total Accounts Receivable	\$ 831,372.01
Other Current Assets	
12001 Senior Secured Credit cash in escrow pending settlement of NYS	
Income tax withholding liability	144,000.00
12002 Prepaid rent	23,246.67
12003 Supplies Inventory	19,763.89
Loan receivable from Bruce	0.00
Loan receivable from Tony and Bruce	0.00
Total Other Current Assets	\$ 187,010.56
Total Current Assets	\$ 1,047,645.28
Fixed Assets	
13000 Furniture & Fixtures	94,406.88
13001 Machinery & Equipment	132,824.83
13002 Computers etal	55,030.46
13005 Leasehold Improvements	315,189.20
Total Fixed Assets	\$ 597,451.37
Other Assets	
11200 Loan to Company	-20,000.00
14001 Security deposit	46,493.34
Total Other Assets	\$ 26,493.34
TOTAL ASSETS	\$ 1,671,589.99
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable (A/P)	57,387.48
Total Accounts Payable	\$ 57,387.48
Other Current Liabilities	
20001 Due to Stella Realty	-15,000.00
20002 Social security - employer liabilities	462.75
20003 Social security withhold	462.75
20004 Federal income tax withhold	854.45
20005 NYS income tax withhold	249.47

21001 Loan payable - JK	0.00
22001 Loan payable - Senior Secured Credit (due 9/15/17)	700,000.00
22002 Debt discounts-loan payable-Senior Secured Credit	-221,331.25
24110 NYS income tax withholding liability	-10,000.00
24150 Federal Taxes	-8,000.00
25001 Deferred Additional Revenue Share Expense	-500,000.00
25002 Additional Revenue Share Payable	500,000.00
27001 Series B Preferred Stock (Redeemable and Convertible)	200,000.00
Convertible	336,000.00
Due to bruce	500.00
Payroll Liabilities	-6,109.00
Connectcare	3,600.00
Federal Taxes (941/944)	200.62
Federal Unemployment (940)	799.61
NY MCTMT Employer Tax	0.00
NYS Employment Taxes	629.99
NYS Income Tax	25.90
Total Payroll Liabilities	<u>-\$ 852.88</u>
Total Other Current Liabilities	<u>\$ 983,345.29</u>
Total Current Liabilities	<u>\$ 1,040,732.77</u>
Total Liabilities	<u>\$ 1,040,732.77</u>
Equity	
11301 Common Stock PPM	59,586.49
28001 Common Stock, \$.001 pa	2,035.00
28002 Additional paid-In capital	1,103,098.00
32000 Retained Earnings	-304,370.79
Opening Balance Equity	0.00
Net Income	-229,491.48
Total Equity	<u>\$ 630,857.22</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 1,671,589.99</u>

Wednesday, Jul 26, 2017 07:11:31 AM GMT-7 - Accrual Basis

Capitalization Table
Patient Access Solutions Inc.
April 30, 2017

Apr-17

Common Stock, Issued and Outstanding-Free Trading	3,992,810	
Common Stock, Issued and Outstanding-Rule 144 Restricted	<u>57,531,150</u>	
Common Stock, Issued and Outstanding		61,523,960
Preferred Stock Authorized, Not Defined		10,000,000
Common Stock, Authorized		3,000,000,000
Warrants		18,500,000