

INNOVEST GLOBAL, INC.
Symbol: IVST

Financial Statements

As of June 30, 2017

Innovest Global, Inc. (A Development Stage Enterprise)
Consolidated Balance Sheets Unaudited (Presented in US Dollars)
FOR THE QUARTERS ENDED June 30, 2017

ASSETS

	2017	2016
Current:		
Cash & cash equivalents	4,701	4,701
Prepaid expenses	1,050	1,050
Prepaid Ore processing costs	150,000	150,000
	<u>155,751</u>	<u>160,158</u>
Long term:		
Mineral development costs	412,141	412,141
Mining equipment, net of accum dep Vehicles, net of accum dep	66,791	66,791
	<u>-</u>	<u>-</u>
	<u>478,932</u>	<u>478,932</u>
Total Assets	<u>\$634,683</u>	<u>\$634,683</u>

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

Current:

Notes payable, current	30,371	-
Accounts Payable & Acc'd Liab	18,250	18,250
	<u>48,621</u>	<u>18,250</u>

Long Term:

Notes Payable	151,173	151,173
Deferred Revenue	250,000	250,000
	<u>401,173</u>	<u>401,173</u>
Total Liabilities:	<u>\$449,794</u>	<u>\$419,423</u>

Stockholders' Equity (Deficit)

Common Stock, 250,000,000 shares authorized, \$0.001 par value		
Issued & O/S 62,338,524 at March 31, 2015 & 62,338,524 At June 30, 2017	62,339	62,339
Preferred Stock Series A 10,000,000 shares authorized \$0.001 par value 1,754,420 issued and outstanding	1,754	1,754
Additional paid-in-capital	460,459	460,459
(Deficit) accumulated during the development stage Total Stockholder's Surplus (deficit)	<u>(339,663)</u>	<u>(309,292)</u>
	<u>184,889</u>	<u>215,260</u>
Total Liabilities and Stockholder's deficit	<u>\$634,683</u>	<u>\$634,683</u>

The accompanying notes are an integral part of these unaudited consolidated financial statements

Innovest Global, Inc. (A Development Stage Enterprise)
Statement of Operations
Unaudited (Presented in US Dollars)
FOR THE THREE MONTHS ENDED JUNE 30, 2017 AND 2016

	Three months ended		Inception to
	30-Jun-17	30-Jun-16	30-Jun-17
Sales	\$ -		\$ -
Cost of Sales	-	-	-
Gross Profit	-	-	-
General and administrative expenses	169	4,407	339,663
Loss before other income	169	4,407	339,663
Other Income	-	-	-
Other Expense	-	-	-
Net and Comprehensive loss	(169)	(4,407)	(\$339,663)
Weighted Average number of shares o/s: basic and diluted			62,338,524
Loss per share basic and diluted	\$0.00	\$0.00	\$0.00

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**Innovest Global, Inc. (A Development Stage Enterprise) Statement of Cashflows
For The Quarter Ended June 30, 2017 and 2016**

	2017	2016
OPERATING ACTIVITIES		
Net Income	(169)	(4,407)
Adjustments to reconcile Net Income to net cash provided by operations:		
Accrued liabilities		
Prepaid expenses		
Depreciation		
Increase in deferred revenue		
Increase in prepaid refining costs		
Net cash provided by Operating Activities	(169)	
INVESTING ACTIVITIES		
Equipment		
Due from Shareholder		
Mineral development costs		
Net cash provided by Investing Activities	169	
FINANCING ACTIVITIES		
Deferred revenue		
Due to shareholder - long term		
Debt due		
Retained earnings		
Proceeds from LT Notes Payable		
Repayment of notes payable		
Add'l Paid in Capital		
Common stock .001 par value		
Net cash provided by Financing Activities	0	
Cash at the beginning of the period	4,701	9,108
Net cash increase for period	0	(4,407)
Cash at end of period	4,701	4,701

The accompanying notes are an integral part of these unaudited consolidated financial statements

Innovest Global, Inc.
(A Development State Enterprise)
Statement of Shareholder Equity
Unaudited (Presented in US Dollars)
As of June 30, 2017

	Common Stock Share	Amount	Additional Paid in Capital	Accumulated Deficit	Total
Year beginning January 1, 2012					
Issuance of shares in exchange for mining assets	60,000,000	\$60,000	\$53,747		(\$113,747)
Share issued in reverse merger transaction	28,403,327	\$28,403	(28,403)		
Net Loss for the year ending December 31, 2012				(175,245)	
Balance December 31, 2012	88,403,327	88,403	25,344	(175,245)	(61,498)
Net Loss for the year ended December 31, 2013				(57,078)	(57,078)
Balance December 31, 2013	88,403,327	88,403	25,344	(232,323)	(118,576)
Issuance of common shares to repay debt	20,000,000	20,000	180,000		200,000
Effect of 1 for 100 reverse split	(107,319,294)	-107,319	107,319		
Issuance of common shares	50,000,000	50,000	149,550		199,550
Adj to retained earnings				(14,551)	(14,551)
Issuance of common shares to repay debt	9,000,091	9,000			9,000
Net loss for the year ending December 31, 2014				5,813	5,813
Balance December 31, 2014	60,084,124	60,084	462,213	(241,061)	281,236
Issuance of common share @\$0.001 to reduce deb		1,754,400	1,754		1,754
Issuance of common shares @\$0.001 to reduce deb		500,000	500		500
Net loss for the quarter ending March 31, 2015				(9,300)	(9,300)
Balance March 31, 2015	62,338,524	62,339	462,213	(250,361)	274,191
Balance June 30, 2015	62,338,524	62,339	462,213	(250,361)	274,191
Balance September 30, 2015	62,338,524	62,339	462,213	(250,361)	274,191
Net loss for the year ending December 31, 2015				(1,750)	(1,750)
2015 Balance December 31, 2015	62,338,524	62,339	462,213	(252,111)	272,441
Net loss for the quarter ending Dec. 31, 2015				(52,774)	(52,774)
2016 Balance March 31, 2016	62,338,524	62,339	462,213	(304,885)	219,667
Net Loss for the quarter ending March 31, 2016				(4,407)	(4,407)
2016 Balance June 30, 2016	62,338,524	62,339	462,213	(309,292)	215,260
Net Loss for the quarter ending June 30, 2016				(11,809)	(11,809)
2016 Balance Sep. 30, 2016	62,338,524	62,339	462,213	(321,101)	203,451
Net Loss for the quarter ending Sep. 30, 2016				(16,393)	(16,393)
2016 Balance December 31, 2016	62,338,524	62,339	462,213	(337,994)	187,058
Net Loss for the quarter ending Dec. 31, 2016				(2,000)	(2,000)
2017 Balance March 31, 2017	62,338,524	62,339	462,213	(339,994)	(185,058)
Net Loss for the quarter ending Mar. 17, 2017				(169)	(169)
2017 Balance June 30, 2017	62,338,524	62,339	462,213	(339,994)	(184,889)
Net Loss for the quarter ending June 20, 2017					

The accompanying notes are an integral part of these unaudited consolidated financial statements

INNOVEST GLOBAL, INC.

Notes to the Consolidated Financial Statements

(Presented in US dollars)

June 30, 2017

1. NATURE OF OPERATIONS:

Aurum Resource and Asset Management, Inc., formerly World Investments of Mexico, Inc. (“The Company”) was incorporated in the State of Nevada on October 19, 1999 as International Sports Marketing Group, Inc. We changed our name to Cal Alta Auto Glass, Inc. in June 2005. On March 16, 2012 we entered into a Share Exchange Agreement with the shareholders of World Investments of Mexico, Inc. (“WIM”), a Nevada corporation. This agreement provided for the shareholders of WIM to receive 60 million common shares of the Company.

At the same time, the assets of Cal Alta Auto Glass were transfer to the prior management of the Company in exchange for the cancellation of 35,563,606 shares of the common stock of the Company. In addition, the Company issued 28,224,600 shares of its common stock in satisfaction of notes payable. At the closing of this agreement, the officers and directors of the Company resigned and were replaced by the officers and directors of WIM. As the shareholders of WIM are the majority shareholders of the Company after the exchange, the transaction is accounted for as a “reverse merger” and the financial statements of the Company are those of WIM. The Company is in the exploration stage with no revenues and limited operating history.

These financial statements have been prepared assuming that the Company will continue as a concern. This assumes the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The Company anticipates future losses in the development of its business, raising substantial doubt about the Company’s ability to continue as a going concern. The ability to continue as a going concern is dependent upon the Company generating profitable operations in the future and/or to obtain the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due. Management intends to finance operating costs over the next twelve months with existing cash on hand, loans from directors and/or issuance of common shares.

The accompanying unaudited interim financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America an should be read in conjunction with the annual financial statements and notes thereto. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for our interim periods are not necessarily indicative of the results to be expected for the full year. Notes to the financial statements that would substantially duplicate the disclosure contained in the annual financial statements for fiscal 2014, as reported, have been omitted.

INNOVEST GLOBAL, INC.**Notes to the Consolidated Financial Statements****(Presented in US dollars)**

June 30, 2017

2. MINERAL INTERESTS:

Mineral property acquisition costs are capitalized in accordance with ASC 930. Mineral property exploration costs are expensed as incurred until such time that management has determined that a mineral property can be economically developed as a result of establishing proven and probable reserves. Subsequent to that determination, the costs incurred to develop such property are capitalized. The Company has determined that the Company has proven and probable reserves and therefore has capitalized development costs.

3. SIGNIFICANT ACCOUNTING POLICIES:**Basis of Presentation and Use of Estimates in the Financial Statements:**

Preparation of the Company's financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

All cash is maintained with a major financial institution in the United States. Deposits with this bank may exceed the amount of insurance provided on such deposits. At December 31, 2015 deposits with the bank did not exceed FDIC limits. Temporary cash investments with an original maturity of three months or less are considered to be cash equivalents.

Common Stock

The Company records common stock issuances when all of the legal requirements for the issuance of such common stock have been satisfied.

Revenue and Cost Recognition

The Company has no current source of revenue; therefore the Company has not yet adopted any policy regarding the recognition of revenue or costs associated with such revenue streams. Operating expenses recognized in the Statement of Operations are expensed as incurred.

Advertising Costs

The Company's policy regarding advertising is to expense advertising costs when incurred. No advertising costs were incurred for the quarter ending December 31, 2016 and the years ending December 31, 2015 and 2014.

INNOVEST GLOBAL, INC.**Notes to the Consolidated Financial Statements****(Presented in US dollars)**

June 30, 2017

3. SIGNIFICANT ACCOUNTING POLICIES cont'd:**No Items of Other Comprehensive Income or Loss**

The Company has no items of other comprehensive income or loss for the quarter ending December 31, 2016 and the twelve month periods ending December 31, 2015 and 2014.

Income Taxes

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due plus deferred taxes resulting from temporary differences. Such temporary differences result from differences in the carrying value of assets and liabilities for tax and financial reporting purposes. The deferred tax assets and liabilities represent the future tax consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized.

The Company adopted the provisions of FASB ASC 740 "Income Taxes" (ASC 740). A reconciliation of the beginning and ending amount of unrecognized tax benefits has not been provided since there is no unrecognized tax benefit at June 30, 2016. The Company has not recognized interest expense or penalties as a result of the implementation of ASC 740. If there were an unrecognized tax benefit, the Company would recognize interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses.

Earnings (Loss) Per Share

Basic loss per share is computed by dividing net loss attributable to common stockholders by the weighted average common shares outstanding for the period. Diluted loss per share is computed giving effect to all potentially dilutive common shares. Potentially dilutive common shares may consist of incremental shares issuable upon the exercise of stock options and warrants and the conversion of notes payable to common stock. In periods in which a net loss has been incurred, all potentially dilutive common shares are considered anti-dilutive and thus are excluded from the calculation. At March 31, 2017 and for the years ending December 31, 2015 and 2014, the Company did not have any potentially dilutive common shares.

Fair Value of Financial instruments

The Company measures fair value based on the prices that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based on a three tier hierarchy that prioritizes the inputs used to measure fair value, using quoted prices in active markets for identical assets (Level 1); significant other observable inputs (Level 2); and significant unobservable inputs (Level 3).

INNOVEST GLOBAL, INC.

Notes to the Consolidated Financial Statements

(Presented in US dollars)

June 30, 2017

3. SIGNIFICANT ACCOUNTING POLICIES cont'd:

Accrued expenses

Are reported at their historical carrying values, which approximate their fair values based on their short-term nature.

The fair value measurements

Of the Company's financial instruments at June 30, 2017
were as follows:

	Level 1	Level 2	Level 3	Total
June 30, 2017				
Cash and cash equivalents	\$4,701			\$4,701

Recent Accounting Pronouncements

There are no recent accounting pronouncements adopted by the Company.

4. INCOME TAXES:

For the quarters ending June 30, 2017 and 2016, the Company incurred a net operating loss of \$(169) and (4,407), respectively. Accordingly, no provision for income taxes has been recorded. In addition, no benefit for income taxes has been recorded due to the uncertainty of the realization of any tax assets.

Based on the available objective evidence, management believes it is more likely than not that the net deferred tax assets will not be fully realizable. Accordingly, the Company provided for a full valuation allowance against its net deferred tax assets at June 30, 2017

The Company does not have any temporary differences. Company is subject to U.S. federal and state income tax examinations by tax authorities for the year ended December 31, 2016.

INNOVEST GLOBAL, INC.**Notes to the Consolidated Financial Statements****(Presented in US dollars)**

June 30, 2017

5. RELATED PARTY TRANSACTIONS:

On January 1, 2012, the Company issued 60,000,000 shares of its common stock to the president of the Company for certain mining assets valued at \$113,747, the prior cost basis in those assets. The officers and directors of the Company are involved in other business activities and may, in the future, become involved in other business opportunities that become available. They may face a conflict in selecting between the Company and other business interests. The Company has not formulated a policy for the resolution of such conflicts. On March 31, 2017 the Company increased a promissory note to TN3 LLC for the amount \$30,371.35 with interest accrued pm the unpaid balance at the rate of seven percent (7%) per annum, all such principal and interest due on August 30, 2017.

6. COMMITMENTS AND CONTINGENCIES:

As discussed in Note 5, the Company does not own or lease property or lease office space. The office space used by the Company was arranged by the founder of the Company to use at no charge.

7. DEFERRED REVENUE

The Company entered into an agreement to sell refined gold ore from its mining facility in Mexico. The agreement provided for the Company to receive \$250,000 in advance. Shipments of gold by the Company under this agreement will be offset against this payment at the prevailing London gold price at the time at shipment. At September 30, 2016, the Company has not made any deliveries of gold ore.

8. PREPAID REFINING COSTS

The Company entered into an ore refining agreement. The agreement provides for a third party to refine gold from ore produced from the Company's property in Mexico. The agreement provided for the Company to prepay \$150,000, the estimated cost of three months refining activity. The actual costs of refining will be offset against this prepayment.

9. COMMON STOCK:

In January 2014 the Company issued 20,000,000 shares of its common stock to repay \$200,000 of long term debt. In July of 2014 the Company affected a 1 for 100 reverse split of the common stock issued and outstanding. After the 1 for 100 reverse split there were 1,084,033 shares outstanding. On September 2, 2014 there were 50,000,000 shares issued to complete the current capital restructuring. During the fourth quarter on December 17, 2014 there were 9,000,091 shares issued at \$0.001 to repay debt. During the first quarter of 2015 a total of 2,254,000 shares were issued at \$0.001 to further reduce debt. At March 31, 2017 there are 62,338,524 common shares of the Company issued and outstanding.

10. SUBSEQUENT EVENTS:

For the quarter ending June 30, 2017 Management determined that there were no subsequent events to report.