



Green Planet Group, Inc

Financial Results for the Fiscal Year ending 3/31/2017

Including:

Consolidated Balance Sheet;

Consolidated Statement of Earnings;

Consolidated Statement of Cash Flow;

Including Financial Statement Foot Notes.

Submitted 6/30/2017

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

ASSETS	For the Year Ended
	Mar-31 2017 (unaudited)
Current Assets:	
Cash and cash equivalents	1,239
Accounts receivable, net of allowance for doubtful accounts	9,017
Inventory	111,343
Prepaid expenses	-
Total Current Assets	121,599
Property, plant and equipment, net of accumulated depreciation	8,500
Other assets	1,006,872
TOTAL ASSETS	1,136,971
LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)	
Current Liabilities:	
Accounts payable	99,458
Accrued liabilities	302,562
Accrued payroll, taxes and benefits	33,550
Notes payable and amounts due within one year	3,832,946
Total Current Liabilities	4,268,516
Deferred rent	8,849
Convertible notes payable due after one year	50,000
Accrued liabilities due after one year	-
Notes payable due after one year	217,955
Total Liabilities	4,545,319
Stockholders' Equity/(Deficit)	
Preferred Stock, \$0.001 par value, 10,000,000 authorized; 100,000 Series A shares issued and outstanding	1,000
Additional paid in capital - Preferred Stock	1,574,723
Common Stock, \$0.001 par value, 500,000,000 authorized, 380,709,365 issued and outstanding at March 31, 2017	380,709
Additional paid-in capital	19,795,811
Retained Earnings	(24,799,269)
Current Year to Date Income/Loss	(361,323)
Total Stockholders' Equity/(Deficit)	(3,408,348)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,136,971

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF OPERATIONS

For the Year Ended

Mar-31

2017

(unaudited)

REVENUE

Sales, net of returns and allowances

\$ 304,744

Cost of sales

204,491

GROSS PROFIT

100,252

OPERATING EXPENSES

Selling, general and administrative

255,380

Research and development costs

218,141

TOTAL OPERATING EXPENSES

473,521

INCOME/(LOSS) FROM OPERATIONS

(373,269)

OTHER INCOME/(EXPENSE)

Interest expense, net

(5)

Income Tax Paid

26

Prior years adjustments

(15,227)

Depreciation and amortization

3,260

INCOME/(LOSS) BEFORE PROVISION FOR INCOME TAXES

(361,323)

Provision for/(Benefit of) income taxes

-

NET INCOME/(LOSS) AVAILABLE TO COMMON SHAREHOLDERS

(361,323)

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS

	For the Year Ended
	Mar-31
	2017
	(unaudited)
Cash Flows from Operating Activities:	
Net Income/(Loss)	\$ (361,323)
Adjustments to reconcile net income (loss) to net cash	
Provided (used) by operating activities:	
Depreciation and amortization	3,260
Changes in assets and liabilities	
Accounts receivable	10,443
Prepaid expenses	17,335
Accounts payable affiliates	3,500
Inventory	15,546
Deferred rent	(809)
Accounts payable	14,025
Credit Card	10,887
Accrued liabilities	(87,458)
Cash provided (used) by operating activities	(374,593)
Financing Activities:	
Notes payable	838
Additional paid in capital	344,813
Reduction of indebtedness - forgiveness of debt	-
Issuance of common stock	29,696
Net cash provided (used) by financing activities	375,347
Net increase (decrease) in cash	754
Cash and cash equivalents at beginning of period	485
Cash and cash equivalents at end of period	\$ 1,239

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT NOTES

- * Note 1 The Company has acquired the rights to a 160 acre parcel in Kern County, California from the US Bureau of Land Management. The property is generally flat; access is from dirt roads and is within 5 miles of a paved highway. There is no history of any past mining operations. Testing to date by an independent laboratory has resulted in a conservative gold ore reserve calculation of \$173 million. This mine is classified as a placer, open pit mine and the Company is expecting to begin operations within the next six months.**