
FAMILY ROOM ENTERTAINMENT CORPORATION

(A New Mexico Corporation)

"FMYR"

COMPANY INFORMATION AND DISCLOSURE STATEMENT

Pursuant to Rule 15c2-11

QUARTERLY REPORT

As of March 31, 2017

All information in this information and disclosure Statement has been compiled to fulfill the disclosure requirements of rule 15c2-11 (a) (5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format set forth in the rule.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the issuer. Such information or representations, if made, must not be relied upon as having been authorized by the issuer, and:

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

ITEM 1: The exact name of the issuer and its predecessor (if any):

The exact name of the Issuer is Family Room Entertainment Corporation ("**FMYR**") Since 1999. Prior to that the name was Cobb Resources Corporation.

ITEM 2: The address and telephone number of its principal executive offices:

Family Room Entertainment Corp. ("FMYR")
FMYR" 'Live Events Shows Media Entertainment

c/o Bus/Mgmt./ Media Prod/ Live Event Services Offices _
18881 Von Karman Avenue, Suite 1440
Irvine, CA, 92612 USA

WEBSITES: Website Current: use: www.fmlyroom.com

Family Room Entertainment Corporation ("FMYR") is a New Mexico corporation originally organized and incorporated in 1,969 as Cobb Resources Corporation and Started as FMYR 1999

Security Information

ITEM 3:

A. Par or Stated Value for each class of Securities

Security Symbol:	FMYR
CUSIP Number:	30705R 204
Common Stock:	After 600 to 1 Reverse Split 2/28/18 is 533, 306 Authorized prior there to
Preferred Stock:	2,000,000,000 Authorized, par value \$.001 5,000,000 Authorized, par value, \$.01

B. Comparative Number of Shares or total amount of Securities Outstanding for each Class of Securities Outstanding:

March 31, 2017 (3rd Quarter)

*Authorized Shares: as of 2/28/17 after Reverse Split be 533 306 2,000,000,000
Common Shares; 5,000,000 Preferred Shares Shares Outstanding: 319,983,739
common shares, 3, 497,815 Preferred Shares Public Float: 71,796,250
Beneficial Shareholders: 2
number of Shareholders: 1129 Note: Upon Reverse Split Common Share be 533,306*

December 31, 2016 (2nd Quarter)

*Authorized Shares: 2,000,000,000 Common Shares; 5,000,000 Preferred Shares
Shares Outstanding: 317,793,346 common shares, 3, 553,131 Preferred Shares
Public Float: 71,796,250
Beneficial Shareholders: 2
Number of Shareholders: 1129*

December 31, 2015 (2nd Quarter)

*Authorized Shares: 2,000,000,000 Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 291,659,311 Common Shares, 3,553,131 Preferred Shares
Public Float: 291,659,311
Number of Beneficial Shareholders: 2
Number of Shareholders: 1129*

June 30, 2016 (Year-end)

*Authorized Shares: 2,000,000,000 Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 292,659,311 Common Shares, 3,553,131 Preferred Shares Public
Float: 46,487,317 at 6/30/2016
Number of Beneficial Shareholders: 2
Number of Shareholders: 1129*

B. Transfer Agent Securities

Transfer Corporation 2591
Dallas Parkway, Suite 102
Frisco, TX 75034
Fax: 469-633-0088
Phone 469-633-0101

This Transfer Agent is registered under the Exchange Act. The regulatory authority of the Transfer Agent is the United States Securities and Exchange Commission.

ITEM 4: Issuance History

Fiscal Year 2017

The following shares were issued during the Three Months Ended March 31 2017 for Fiscal 2017 in Feb 2017 there was conversion of convertible preferred shares to common to add additional 2,190,393 to Common outstanding As of 2/28/2017 did Reverse Split 600 to1 be now 533, 306 Common Outstanding

4) On July 15, 2015, there was an \$11,358 partial conversion of principal of a \$42,500 convertible note held by Abraham Abu into 11,358,000 shares of Common Stock @ \$.001 per share.

The following shares were issued during Three Months Ended September 30, 2016 for Fiscal 2017 and the Fiscal Year End June 30, 2016 and Fiscal Year End June 30, 2015.

5) On October 19, 2015, Stanley Tepper was issued Restricted Common Shares based on a convertible note

7) payable due Stanley Tepper for \$42,500. This converted to 28,333,333 common shares at \$.015 per share.

~~8) On October 19, 2015, there was an \$11,358.35 partial conversion of a \$42,500 convertible note held by Owen Naccarato into 11,358,358 shares Common Stock @ \$.001 per share.~~

9) On November 19, 2015, there was \$8,797.23 convertible note, consisting \$7,900.00 principal and \$879.23 of accrued interest note held by Christopher Petzel to 8,797,230 shares Common Stock @ \$.001 per share.

10) On March 9, 2016, there was 1,000,000 Common Shares issued to Igo Kantor for Film Entertainment Interest Distribution and Production of "Kingdome of the Spiders"

Fiscal Year 2015

1) February 19, 2015: The Company issued Stanley Tepper 5,000,000 Restricted Common Shares pursuant to a consulting agreement. Value per share \$0.001285.

2) February 27, 2015: Stanley Tepper was issued Restricted Common Shares upon conversion of a note payable due Mr. Tepper - \$43,000 was converted into 29,000,000 at \$0.0015 per share.

3) March 15, 2015: QIN MEDIA was issued 175,000,000 - Restricted of FMYR Common Stock at value of the \$225,000 - pursuant to an acquisition agreement.

Item 5: Financial Statements

- (t) The Annual financial statements are incorporated by reference.
- (u) The following financial statements are incorporated by reference.
 - (uu) Balance Sheet: The Period Ended March 31, 2017 and Compared the Period Ended March 31, 2016 and Year Ended June 30, 2016.
 - (uw) Statement of Income/Operations for the Three and Six Months Ended March 31, 2017 and Year End June 30, 2016 and June 2015.
 - (ux) Statement of Changes in Stockholders Equity for Period Ending March 31, 2017
 - (uy) Statement of Cash Flows for the Period Ended March 31, 2017

Management's Discussion and Analysis of Plan

Operation Plan of Operations

Family Room Entertainment Corp. ("FMYR" or the "Company") Plan of Operations and important information

The 1 - 600 reverse split of Family Room Entertainment Corp. (FMYR) will be announced on our Daily List on 4/21/2017. This corporate action will take effect at the open of business 4/24/2017 and as of such being 533, 306 Common The symbol will be FMYRD. After 20 business days, the symbol will change back to FMYR. Plans to continue as mainly a Media Entertainment Company. "FMYR" including now more Live Event TV Shows Media Entertainment areas including Cannabis TV and Referee Throwdown presentations and less smaller has has been engaged in various aspects of the Media Entertainment motion picture Film/TV/Cable/Internet/Social Media/Streaming Internet and other areas such as Live Events for Shows and various similar Media Entertainment areas and less and smaller in film/tv/video restoration and much more." FMYR" and future projects in several areas for joint ventures, and as well as it plans to look at more so in Live Events of production/co- production / future -internet/social media/films and other content Direct and via Third Parties. Family Room Entertainment Corp ("FMYR") and its main subsidiaries FMYL/Distro./sm are all film + media communications group, creating, delivering and preserving quality cross platform content globally... "Built on Film" s for in-house projects as well with third parties and joint ventures to be produced and sold via distribution worldwide. "FMYR" has /had a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film networks such as names CCA Group & Leisure Link ;Sony Pictures, and Universal Pictures. The Film/Media titles, and many more as well. We are also looked highly to target other ancillary media entertainment outlets, such as VOD (Netflix, Love Film, iTunes; Hulu) all cable areas and airlines, internet & retail outlets.

Management's Discussion and Analysis of Financial Condition and Results of

Operations: Results of Operations:

For the Nine Months Ended and Nine Months Ended March 31, 2017 and 2016

Revenues

During the Nine Months Ended March 31, 2017, 'FMYR' generated revenues of \$ 4,360 made up of Film/TV/other Distribution Fees vs and compared to Nine Months End 2016 of \$ 37,410 of Consulting Marketing and / TV/other Distribution . The variance decrease in revenues for 2016 is a result of majorly less Film/TV/Other Distribution Media Fees 2016.

Cost of Revenues

Costs relating to all operating revenue for the Nine Months ended March 31, 2017 and Nine Months Ended 2016 and as of 2017 \$ 3,950 as compared to as of 2016 of \$ 35,746 . This decrease is mainly due to majorly decrease in Media Consultancy Marketing Costs and Film/TV/Other Distribution Expenses from 2016.

Cost of Operation

Selling, general administrative expenses for the Nine Months Ended March 31, 2017 was \$ 258,837 as compared to 2016 of \$152,927 the increase for 2017 was mainly from general operating costs and OTCmarkets and operations as well as increase costs. The overall Increase/ mainly result of from certain increase/ of overhead/operations costs expenses 2017

Interest Costs

Interest expense for the Nine Months Ended March 31, 2017 was \$ -0- as vs and compared to 2016 Of \$ 57,664 There was none not taking or getting interest costs on notes and loans payables and notes payable convertible Payable and /or certain adjusted thereof for 2016.

Other Income

Other Income for Nine Months Ended March 31 2017 of \$-0- as vs compared to for 2016 of \$ -0-. There none as to no settlements and/or adjustments or other miscellaneous related to thereof. 2017 or 2016

Net Income (Loss)

During the Nine Months Ended March 31, 2017 there was a net loss of \$(257,227) as vs compared to 2016 of a net loss of (\$210,442) The major change from 2017 vs 2016 was attributed mainly to the increase in major operation costs and OTCMARKets Opetions costs ; and contingent compensations..

Our financial statements have been prepared on a going concern basis that contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. We do not believe that we will have sufficient cash to meet our short-term capital requirements, and there are no assurances that it will be able to raise sufficient funds to meet long-term capital needs. We may also seek alternative sources of financing, including more conventional sources such as bank loans and credit lines, although no assurances in this regard can be made. Further, the availability of any future financing may not be on terms that are satisfactory to us. From time to time, we may evaluate potential acquisitions involving complementary businesses, content, products or technologies. We have no present agreements or understanding with respect to any such acquisition. Our future capital requirements will depend on many factors, including growth of our business, the success of our operations, economic conditions and other factors including the results of future operations

Off-Balance Sheet Arrangements

There were and are no Off Balance Sheet Arrangements.

Legal Proceedings: None

ITEM 6: Issuer's Business, Products and Services

A. a description of the issuer's business operations;

Family Room Entertainment Corp ("FMYR") is a media entertainment mainly in the Live Event TV Shows Media Entertainment and other Events and including Cannapis TV and REferrThrowdown Presenations and much less has/had doing film/tv/cable/internet/internet streaming /social and media communications group creating, delivering and preserving quality cross platform content globally... "Built on Media Entertainment Film/TV/Cable/Internet/Social Media etc." does vitalize an avenue for in-house projects and joint ventures to be produced/co-produced and distributed / sold worldwide. "FMYR Marketing and Distributed internationally to nearly 3,500 buyers, Various areas work with are ; CCA Group & Leisure Link and Lionsgate MGM, Millennium Films / Ent 7/After Dark and much more third party ventures and arrangements Sony Pictures, and Universal Pictures, WB, Millennium Films ,and much more etc.. and other ancillary media entertainment outlets, such as VOD -Netflix, Love Film, iTunes, Hulu; airlines, internet streaming, & retail outlets; etc.

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the Media Entertainment Industry much now more now looking at to the Live Events shows over the years has/ had of motion picture film/tv/cable/Internet/ Social Media industry, and related consulting and Media Marketing for the media entertainment industry Consulting/Marketing venture entertainment The Company " FMYR" in turn to do direct, joint ventures and contract with third parties for the worldwide media entertainment and marketing entertainment and/ or other arrangements with third party media entertainment organizations of the various media entertainment and live event media marketing shows .

B. Date and State of Incorporation:

Family Room Entertainment Corporation (FMYR) is a New Mexico corporation and was incorporated originally in 1969 as Cobb Resources than in Beginning at end year 1.999 changed its name and full operations all to "EMYR"

C. The issuer’s primary SIC code:

Primary: 7812 Media Entertainment Motion Picture & Video

D. Issuer’s fiscal year end date:

Our Fiscal Year end is June 30.

E. Principal products or services, and their markets:

Family Room Entertainment Corp. (“FMYR” or the “Company”) is engaged in various aspects Live Event Shows and Special Events TV and Including Cananpis TV and ReferrThrowdown Events of Media Entertainment and with less has/had been on past over the years of the motion picture and media entertainment industry, consulting marketing entrainment . “FMYR provides an avenue availability for for in-house projects and via various ventures with and from third parties as well as with other outside sources / parties and inclusive of joint ventures And associated live event shows and media entertainment domsestically and internationally as i.e.: CCA Group & Leisure /via third parties Sony Pictures, WB, Millennium Films and Universal Pictures., many more etc. are also targeted to other ancillary media entertainment outlets, such as VOD -Netflix, Love Film, iTunes, Hulu, airlines, internet, streaming, & retail outlets etc.

More about “FMYR” –its symbol’ The “Family Room Entertainment;” Family Room Entertainment Corporation, a Publicly Held Company Trading on the OTC Markets/OTCMARKETS.COM, again its symbol "FMYR". Family Room Entertainment/-FMLYROOM/sm, FamilyRoomFilm/sm/FMLY/FMYR/sm-- Fmly/Distro/sm via various distribution and consulting and marketing services and other media entertainment consulting services and other related industry areas and other markets its looking including the live events shows media entertainment .

ITEM 7: Issuer’s Facilities

“ FMYR” ‘Live Events Shows Media
Entertainment c/o Bus/Mgmt./ Media
Prod/ Live Event Services Offices _
18881 Von Karman Avenue, Suite 1440
Irvine, CA, 92612 USA

ITEM 8: Officers, Directors and Control Persons

- A. Officers, Directors and Control Persons. In responding to this item, please provide the following information for each of the issuer's executive officers, directors, general partners and control persons, as of the date of this information statement.
- B. Officers and Directors: The Management of the Issuer is described in detail and incorporated hereby reference to financial statements filed with the pink sheets and at present time are: at

Justin R. Wall, Chairman of the Board, CEO and President. Mainly out of London England and have to prearrange for all contacts thereof. As to Justin started out at the age of 15 with his first commercial venture in Media Communications and has endeavored to become a Serial Entrepreneur covering multiple industries, with a core focus on a background in Media, Music and Property Development/ Construction. Justin has a keen interest in developing New Media's and Technologies, while retaining an infinite passion for business, MOTION PICTURES, MUSIC, design, family and life. 2000 – 2004 / Managing Director of The Divine Group, engaged in Media Communications, clients included Manchester United, Leisure Link, Carphone Warehouse Group, Moli Media China. 2003 – Present / Managing Director of UKCN Group, engaged in Restaurants, Media Communications, Commodities and Procurement for China, Africa and the MENA region 2004 – 2006 / Managing Director of Twenty Five Recruitment, engaged in recruitment for UK Construction Industry. 2011 – Present / Engaged in Private Luxury Property Development & Investment. 2012 – Present / Director of Worldwide Infrastructure (www.wwi-group.com) engaged in Infrastructure and Property Development in Middle East & Africa. 2013 – Present / Co- Founder & Director of Tech company "Mail Minion", an Email Service Provider and Technology Group

Board Membership/Affiliations: BOD OF FMYR and other like Consulting Media Services and with on going partner Adam Ziff and more at this time Compensation: N/A at this time

Stanley Tepper (STEPPs/sm-special Business Management Financial Production Services Consultant (via = BMCSENT/sm Consulting Entertainment and at present COO CFO FMYR soon to be updated thereof and involved in ventures - Mr. Stanley Tepper has been with "FMYR" for over 15 years. Prior to FMYR, Mr. Tepper held senior management positions with various entities for more than 35 years. Mr. Tepper has also performed various media entertainment consulting/ i.e. distribution ; business management, financial, tax accountant and special as consultant projects with various companies mainly media entertainment related including Time-Warner, Warner Bros., Village Roadshow Pictures, Orion Pictures, Cannon Group and more. Mr. Tepper and as BMCSENT/sm- Business Management Financial Production Services Consultant as well also acted as Financial Business Financial Service Accountant consultant for a number of entertainment production distribution entities including Cannon Films/

C) Legal

/Disciplinary History Please also identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as defendant in a pending criminal proceeding(excluding Traffic violations and other minor offenses); none
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
None
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
None
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.
None

D. Beneficial Shareholders as of December 31, 2016 and September 30 2016

<u>Name of Beneficial Owner(s)</u>	Shares of Beneficial Owner(s) Of Common Stock <u>Owned</u>	<u>%</u>
Qin Media(Justin Wall) is all by FMYR and all beneficially et al / FMYR via this	175,000,000 and After 600 to 1 Reverse Split be 291, 666	54.6

ITEM 9:

Third Party Provider

The name, address, telephone number and email address of each of the following outside providers that so:

Advise the issuer on matters relating to the operations, business development and disclosure

1. Investment Banker None
2. Promoters None
3. Counsel Naccarato and Associates ; Owen Naccarato', Esq.
18881 Von Karman Avenue, Suite 1440 Irvine, CA, 92612 USA
Ph.: 949-851-9261 Fax: 949-851-9262
4. Accountant: Internal
5. Public Relations Consultant: None
6. Investor Relations Consultant: None
7. Advisory: None

Issuers Certification

I, Justin Wall, certify that:

1. I have reviewed this Initial Disclosure Statement of Family Room Entertainment Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date May 11 , 2017 /S/

Justin R. Wall

Justin Wall, Chairman/ CEO/President as of March 31 2017 and today's date

a-~~~~~

and

I, Stanley Tepper, certify that:

- 1. I have reviewed this Initial Disclosure Statement of Family Room Entertainment Corporation;*
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and*
- 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.*

*Date: May 11____, 2017 /S/ Stanley Tepper
Stanley Tepper COO/CFO as of 3 24 17 33117*

FAMILY ROOM ENTERTAINMENT CORPORATION

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CONSOLIDATED FINANCIAL STATEMENTS

THREE MONTH PERIOD ENDED 3Rd QTR 2017 March 31 2017 & March 31, 2016 & Y/E June 30, 2016
UNAUDITED

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FAMILY ROOM ENTERTAINMENT CORPORATION

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CONSOLIDATED FINANCIAL STATEMENTS

Period Ended March 31, 2016 & March 31, 2015 & Y/E June 30, 2016

	<u>Unaudited</u>				
	March 31 2017	March 31 2016	Dec 31 2016	<i>31-Dec-15</i>	June 30 2,016
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>
Assets					
Cash and cash equivalent	\$ 23	\$ 207	\$ 20	\$ 42	\$ 1,749
Other Assets Film Library and re: Qin Media (2015)	2997	4,000	8,000	<i>17,664</i>	4,000
Property & equipment, net				<i>11,174</i>	-
Total Assets	\$ 3,020	\$ 4,207	\$ 8,020	\$ 11,216	\$ 5,749
Liabilities and Shareholders' Deficit Liabilities					
Notes payable, other and convertible	\$ 795,343	\$ 265,181	\$ 440,070	\$ 258,502	\$ 331,900
Accounts payable and accrued liabilities	239,707	350,324	470,977	274,827	437,271
Notes Payable a former shaeholder	231,376	231,376	231,376	231,376	231,376
Total Liabilities	471,083	846,881	1,151,423	764,705	1,000,637
Equity and Shareholders' Deficit					
Preferred stock: \$0.01 par value, 5,000,000 shares authorized; 3,531,231 and 3,933,039 shares issued and outstanding	35,731	35,354	35,354	35,354	35,354
Common stock: \$0.001 par value; 2,000,000,000 shares authorized; <i>317,823, 311 & 243,170,748 and 22,812,788 shares issued, respect.</i>	<i>318,863</i>	<i>252,645</i>	317,792	291,649	292,649
Additional paid-in capital	24,545,399	24,574,747	24,549,603	24,579,369	24,574,747
Treasury stock, 0 and 127,400 shares at cost, all sold -0-					
Accumulated deficit	26,170,559	25,742,202	26,062,192	25,659,860	25,909,136
Total Equity and Shareholders' Deficit	(1,269,446)	839,452	1,159,443	753,489	1,000,637
Total Liabilities and Shareholders' Deficit	798,363	\$ 4,267	\$ 8,020	\$ 11,216	\$ 5,749

Preferred stock: \$0.01 par value; 5,000,000 shares authorized; 3,531,231 and 3,933,039 shares issued and outstanding
 Common stock: \$0.001 par value; as of 22817 424 17 3,333,333 after Reverse 600 to 1 split and prior was 2,000,000,000 shares authorized; , 533, 306 respectively

Additional paid-in capital

Treasury stock, 0 and 127,400 shares at cost, all sold -0-

Accumulated deficit

Total Equity and Shareholders' Deficit

Total Liabilities and Shareholders' Deficit \$ 8,020 \$ 11,216 \$ 5,749



CONSOLIDATED FINANCIAL STATEMENTS

ThreeMonts and Nine Months Period Ended March 31, 2017 & 2016 & Y/E June 30, 2016 and 2015

Consolidated Statement of Operations

UNAUDITED

Six

Six

Year Ended

Year Ended

	<u>Nine</u> <u>Months</u>	<u>Nine</u> <u>Months</u>	Three Months	Three Months	<u>Year Ended</u> <u>2016</u>	<u>Year Ended</u> <u>2015</u>
	Mar 31 2017	Mar 31 2016	Mar 31 2017	Mar 31 2016		
					UNAUDITED	
<i>Gross Margin</i>						
<i>Revenues from Film TV/ other/ Distribution</i>	\$ 4,360	\$ 6637	\$ 1,052	\$ 6637	\$ 6,813	\$ 11,908
<i>Media Consultancy and provision of Online Marketing Services</i>	-	30,772		-	38,773	361,920
<i>Media Consultancy Online Marketing Costs and Expenses</i>	-	(35,746)			(35,746)	(239,279)
<i>Amortization of Film Costs</i>	-	-				
<i>Distribution Fees and Costs</i>	(3,950)	(1,516)	(1,186)	(1,516)	(1,692)	(2,503)
Gross Margin	410	(148)	(134)	5,121	48	132,046
<i>Selling, general and administrative expenses (1)</i>	(258,837)	(152,927)	(92,226)	57,926	(287,182)	(235,880)
Income/(Loss)3 from Operations	(257,227)	(152,779)	(91,250)	(52,805)	(287,034)	(103,834)
Other income from settlement of debt						40,000
Other Income and Expenses					(90,342)	(19,996)
Interest expense		(57,664)		(29,527)		
Total Other Income and Expenses		(57,664)		(29,527)	(90,342)	20,004
Net Income (Loss)	\$ (257,227)	\$ (210,443)	\$ (91,250)	\$ (82,342)	\$ (37,737)	\$ (83,830)
Net earnings/(loss) per common share, basic &	(0.000804)	(0.00072)	(0.000029)	(0.00028)	(0.00129)	(0.00035)
diluted Weighted average number of shares, basic & diluted	319,925,521	292,659,311	319,923,321	292,659,311	291,650,311	292,649,231
diluted weighted average number of shares, basic & diluted FRER 600T01 Reverse split	533,266	487,766	Compared only to 2017 2016 for purpose			

FAMILY ROOM ENTERTAINMENT CORPORATION

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CONSOLIDATED FINANCIAL STATEMENTS

SIX MONTH PERIOD ENDED 3rd Qtr.2017 March 31, 2017 & March 31, 2016 & Y/E June 30, 2016

Unaudited

STATEMENT OF SHAREHOLDER'S EQUITY

	Common		Stock	Preferred	Stock	Paid-In	Treasure	Accumulated
	Shares	Amount	Shares	Amount	Capital	Stock		Tota
Balance at June 30, 2012	17,787	\$ 17,787	\$ 40,059,878	40,060	\$ 24,666,058	13,136	\$ 25,140,167	\$
Primary shares sold						-13136		
Income (loss)							-103,678	
Issuance of Preferred Shares			-4,705,598	-4706				
Issuance of Common Shares	4,995,912	4,996						
Balance June 30, 2013	22,812,798	\$ 22,813	35,354,131	35,354	24,666,058	\$	25,237,394	\$
Income (loss) 2014							-210,535	
Balance June 30, 2014	22,812,798	\$ 22,813	\$ 35,354,131	35,354	\$ 24,666,058	\$	25,447,929	\$
Issuance Salinas Conv. Prefrd Shares								
Issuance dia/Justin R Wall	175,000,000	175,000						
Issuance T-consultant for fees& Agrmnt	34,287,950	33,688			64,824			
Issuance Liquidation Qin Media Elimination					-224,844			
Issuance Issuance of Convertible Note	11,070,000	11,670			30,830			
Income (Loss) June 30, 2105							-83,830	
Issuance Issuance of Convertible Note	49,478,483	49,478			37,879			
Income (Loss) June 30, 2016							-377,377	
Balance June 30 2016	292,649,231	\$ 292,649	\$ 35,354,131	35,354	\$ 24,574,747	-	\$ -25,909,135	\$
Issuance Issuance Convertible								
Issuance S								
Issuance Insurance of								
Issuance monstock	25,274,080	25274			-184,947			
Income(Loss)								
Income September 30, 2016							-77564	
Balance September 30, 2016	317,923,311	\$ 317,923	\$ 35,354,131	35,354	\$ 24,759,694		-25,986,720	1,0
Net Income 12 31 16							-88,812	
Balance 12 31 16	317,923,311	317,923	\$ 35,354,131	35,554	\$ 24,759,694		26,075,532	
Issuance	2,060,528	2,051						
Net Income (Loss)	33117						-287,237	
Balance 3 31 17	319,983,739	319,984	\$ 35,354,131	35,354	\$ 24,759,684		2662169	

FAMILY ROOM ENTERTAINMENT CORPORATION

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CONSOLIDATED FINANCIAL STATEMENTS

SIX MONTH PERIOD ENDED 3rd Qtr. 2017 March 31, 2017 & March 31, 2016 & Y/E June 30, 2016

Unaudited

Statement of Cash Flow

	<u>2,017</u>	<u>2,016</u>	<u>2015</u>
	<u>MAR</u>	<u>June 30th</u>	<u>June</u>
	<u>30st</u>	<u>30th</u>	<u>30th</u>
	Unaudited	Unaudited	Unaudited
Cash Flows From Operating Activities:			
Net Income (loss)	\$ -261,423	\$ -377,377	\$ -83,830
Adjustment to reconcile net loss to net cash used:			
Depreciation expense	0	11,775	-
Amortization of film costs		-	----
Change in operating assets and liabilities:			
(Increase) decrease in film costs	-4,000	-	-
(Increase) decrease in other assets	2,997	29,240	-
Increase decrease in accounts payable and accrued liabilities	-197,584	246,637	38,072
Net cash generated by/(used in) operating activities	-458,004	-89,725	(12,518)
Cash flows from investing activities:			
Purchase of property and equipment		-	11,775
Net cash generated by/(used in) investing activities			11,775
Cash flows from financing activities:			
Proceeds/Settlements investor productions participation revenue loans			-
Payments of investor productions or participation revenue loans			-
Purchase issuance of commonstock	27,771	-87,357	-220,358
Payment on notes payable		85,000	-
Proceeds from sale of treasury stock			-
Preferred Convertible Stock			-----
Paid in capital conversion of convertible preferred shares and stock	-29348		129,190
Payments on convertible notes payable			46,554
Payment(Receipt of New) on notes payable	194,281	75,389	30,461
Net cash generated by/(used in) financing activities	195858	73,032	16,205
Decrease in cash and cash equivalents	-1726	-16,693	15,462
Cash and cash equivalents at beginning of year	1,749	18,442	2,980
Cash and cash equivalents at end of period	\$ 42	\$ 1,749	\$ 18,442
Supplementary disclosures of cash flow information			
Cash paid during the year for			
Interest	\$ -	\$ -	\$ -

FAMILY ROOM ENTERTAINMENT CORPORATION

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3Three and Six Month Period Ended March 31 2017 & 2016 & Y/E June 30, 2016 and 2015

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS UNAUDITED March 31, 2017

1. General

Family Room Entertainment Corp. (“FMYR” or the “Company”) is engaged in various now Live Events Shows and TV Media Entertainment including Cannapis TV and ReferrThrowdown Events and much much less has/had in the motion picture/tv/cable/internet and internet streaming/social media/, etc. Media Entertainment Industry, including motion picture films. / TV/ Cable/Social Media/streaming/ Internet , etc. development, production, co-production and production services and full distribution services FMYR develops, produces , co-producers and performs production related and consulting services for the whole motion picture entertainment industry through itself and wholly-owned subsidiaries being : (1) FMLY-Distro/sm a/k/a - Emmett Furla Films Distribution LLC, [(EFFDistribution) a Delaware Limited Liability Company being Company operating Full Distribution area to arrange for direct/indirect/ and/or contract directly and/or with third parties or joint ventures for the worldwide distribution and/or exploitation of FMYR’s current wholly owned, controlled entertainment properties and/or arrangements with joint ventures arrangements and or third party film production distribution companies; and anticipated future film/tv/ social media/cable/streaming/internet/etc. areas and subsidiary Qin Media , a consulting marketing company in London England. FMYR’s INACTIVE – subsidiaries Good Entertainment Service, Inc. (“GESI”), a Delaware Corporation, was originally a production servicing company and produced one motion picture “Good Advice” in the year 2000. Currently GESI is subsidiary that signs with the film and entertainment industry union guilds when the contracted resource is a member of such guild; and a couple special active mainly for music rights; i.e. FMLY Music Publishing and EFF Music Publishing California Corporations. .

Family Room Entertainment Corp.--FMLY--- (“FMYR” or the “Company”) Plan of Operations is and continues as mainly a media entertainment industry company. FMRY has been engaged in various aspects of the media entertainment industry now Live Events and TV and Shows including Cannapis TV and ReferrThrowdown Shows much much lessas has/had in various motion picture/tv/cable/streaming/social media. Internet/social media and can do make arrangements 2ith 3rd parties in full distribution marketing social media production, etc. FMYR at this time, as well will continues looking at possible future projects to and / or distribute and look at ventures slive events hows and more for /co-produce/producion/distiribution FMYR also will actively seek possible business opportunities mainly in Media Entertainment Industry Joint Ventures and consulting/ marketing. FMYR will be looking at Other Related opportunity and possible acquisition or joint venture(s) candidates.

Family Room Entertainment Corporation, is a publicly held company trading on the OTC Markets, symbol "FMYR".

2. Summary of Significant Accounting Policies

Principles of Consolidation

The consolidated financial statements include the accounts of FMYR and its wholly-owned subsidiaries. All significant inter-company balances and transactions have been eliminated.

Unclassified Consolidated Balance Sheet

In accordance with the provisions of Statement of Position 00-2 (“SOP 00-2”), FMYR presents an unclassified consolidated balance sheet because FMYR has an operating cycle of approximately three years.

2. Summary of Significant Accounting Policies(continued)

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Key estimates include amortization of film costs and valuation of convertible debt and derivative instruments.

Revenue Recognition

Revenue from the live even shows productions and distribution and has / had been motion pictures is recognized as earned under the criteria established by SOP 00-2. FMYR's revenue cycle is generally one to three years, with the expectation that substantially all revenue will be recognized in the first two years of individual motion pictures. In accordance with SOP 00-2, FMYR considers revenue earned when all of the following have occurred:

- FMYR has valid sale or licensing agreement(s) and full distribution rights or direct agreements.
- The Complete and in accordance with the agreement with the customer.
- The Delivered or is deliverable and continues as so on an ongoing basis
- The license period has begun wehre required
- The revenue is fixed or determinable and collection is reasonably assured.

The Company recognizes revenue from various sources under the criteria established by SOP 00-2 as follows.

1. Producers co-producer Live Event Fees – Producer fees are recognized upon receipt of the fees and delivery of the related services. If upon receipt of the fees all services have not been provided, the fees are deferred and recognized as the services are performed;
2. Royalties – Royalty and profit participation are recognized when the amounts are known and the receipt of the royalties is reasonably assured. Accordingly, recognition generally occurs upon receipt (usually quarterly or semi-annually); and
3. Distribution Revenues and Distribution / Live Event Participation fee/ Consulting Fees – Distribution , Live Even Participation Fee and Consulting Revenues and Fees are recognized when earned and directly or appropriately reported by/via joint ventures and/or third (3rd) party Distribution companies and recorded Gross along with any distribution expenses charged by the joint ventures and third party Distributor (s) and upon receipt of such revenues and FMYR's applicable fees.
- 4 Producer Development, Production Service & Consulting Service Fees, Marketing /Media Fees

F

Film and Live Event TV Costs

Live Events Shows and has/had various over history Film costs includes costs to 1) acquire/invest rights/ or films all media entertainment areas , 2) project development (the process whereby underlying material, such as a book, manuscript or screenplay, are made ready for production into a motion picture by creating a finished screenplay which takes in to account the desires of the creative elements as well as the constraints of the budget and production schedule), 3) project packaging (the process whereby creative elements, such as directors and actors, are attracted to and agreements are made for them to perform their services in connection with the picture), and/or 4) produce feature motion pictures. Production costs mainly consist of acquisition costs, salaries, equipment and overhead. Production costs in excess of the amounts reimbursable by the actual production entity are capitalized. Once production on a particular film project commences,

Estimates of anticipated total gross revenues for all film projects are reviewed periodically and revised when necessary. Unamortized film production costs are also compared with net realizable value each reporting period on a film-by-film basis. If estimated gross revenues are not sufficient to recover the unamortized film production costs, the unamortized film production costs are written down to their estimated net realizable value.

2. Summary of Significant Accounting Policies(continued)

Exploitation /Distribution, other related Costs

All exploitation costs, including consulting /marketing costs, are direct/indirect expensed as incurred. During the Period Ended 3rd Qtr. 2016 and 2nd Qtr. 2016 and 1st Qtr. 2016 Nine (9) Months and Three (3) Months ended March 31 2016 and 2nd Qtr. December 31 2016 and 1s Qtr. September 30, 2015 and compared to 2014 and its fiscal year ended June 30, FMYR incurred /incurred(s)0 exploitation costs

Participation Costs

Estimates of un-accrued ultimate participation costs, if any, are used in the individual film forecast computation to arrive at current period participation cost expense. Participation costs are determined using assumptions that are consistent with FMYR's estimates of film costs, exploitation costs, and ultimate revenue. If, at any balance sheet date, the recognized participation costs liability exceeds the estimated unpaid ultimate participation costs for an individual film, the excess liability is reduced with an offsetting credit to unamortized film costs. To the extent that an excess liability exceeds unamortized film costs for a film, it is credited to income. Participation costs are not currently a factor on any of FMYR's film projects.

Cash Equivalents

FMYR considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Business Segment

The Company operates, at this time, in a single business segment.

Property and Equipment

Property and equipment where applicable and if any are stated at cost. Depreciation of property and equipment is calculated using the straight-line method over estimated useful lives ranging from three to five years. These assets are periodically reviewed for impairment whenever changes in circumstances indicate that the carrying amount of the asset may not be recoverable. Impaired assets and assets to be disposed of are reported at the lower of carrying values or fair values, less costs of disposal.

Income Taxes

Company accounts for its income taxes using the Financial Accounting Standards Board ASC 740, "Income Taxes," which requires the establishment of a deferred tax asset or liability for the recognition of future deductible or taxable amounts and operating loss and tax credit carryforwards. Deferred tax expense or benefit is recognized as a result of timing differences between the recognition of assets and liabilities for book and tax purposes during the year.

Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Deferred tax assets are recognized for deductible temporary differences and operating loss, and tax credit carryforwards. A valuation allowance is established to reduce the deferred tax asset if it is "more likely than not" that the related tax benefits will not be realized.

The Company accounts for income taxes in accordance ASC Topic 740. Realization of an uncertain income tax position must be estimated as "more likely than not" (i.e., greater than 50% likelihood of receiving a benefit) before it can be recognized in the financial statements. Further, the recognition of tax benefits is required to be recorded in the financial statements to be based on the amount most likely to be realized assuming a review by tax authorities having all relevant information. ASC 740 also clarifies the financial statement classification of tax-related penalties and interest and sets forth new disclosures regarding unrecognized tax benefits.

2. Summary of Significant Accounting Policies(continued)

Interest

Costs associated with the maintenance of debt are charged to expense or capitalized to the extent debt is used for costs of film productions.

Net Income Loss per Common Share

Basic income loss per common share amounts is based on the weighted average number of common shares outstanding during the respective periods. Dilutive loss per common share amounts is based on the weighted average common shares outstanding during the period and shares assumed issued upon conversion of stock options and other financial instruments convertible into common stock, when the effect of such conversions would have been dilutive to net loss. There is no assumed conversion of stock options, warrants or convertible debentures for 2011 or 2010 because the effect would be anti-dilutive.

Stock-Based Compensation

Stock-based compensation is accounted for under the standards prescribed by SFAS No. 123R, "Share-Based Payment." This statement focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. The standard prescribes the expensing of the fair value of stock options granted to employees in the basic financial statements through the use of an option-pricing model. The expense recognized with respect to unvested awards is based on the grant-date fair value and vesting schedule of those awards. The statement applies to equity awards and to equity awards modified, repurchased, or cancelled after the effective date of adoption.

Comprehensive Income

Comprehensive income consists of net income and other gains and losses affecting stockholders' deficit that, under generally accepted accounting principles in the United States of America, are excluded from net income, such as unrealized gains and losses on investments available for sale, foreign currency translation gains and losses and minimum pension liability. For the fiscal years ended June 30, 2015, 2014, 2013 and 2012, FMYR's financial statements include none of the additional elements that affect comprehensive income. Accordingly, net income and comprehensive income are identical.

Fair Value of Financial Instruments

The Company measures its financial assets and liabilities in accordance with generally accepted accounting principles. ASC Topic 820, "Fair Value Measurements and Disclosures," requires certain disclosures regarding the fair value of financial instruments. For certain of the Company's financial instruments, including cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, the carrying amounts approximate fair value due to their short maturities.

The Company designates cash equivalents (consisting of money market funds) and investments in securities of publicly traded companies as Level 1.

Concentration of Credit Risk

Cash, accounts receivable and notes receivable are the primary financial instruments that subject FMYR to concentrations of credit risk. FMYR maintains its cash in various applicable banks selected based upon management's assessment of the bank's financial stability. Balances often the federal depository insurance limit; however, FMYR has experienced no losses on deposits. At 3rd Qtr. 2017 Ending March 31, 2017 and 2016 and 2015 the Company had balances in excess of the limit totaling \$0 and \$0 and \$0, respectively.

Accounts receivable are primarily from transactions with customers around the world being mainly in California, New York, London, England and Nevada. FMYR performs credit reviews of its customers and provides a reserve if so required for accounts where collection is uncertain. If so required Collateral is not required for the credit granted. In addition FMYR has at times Other Receivable mainly consisting of an Assignment Agreements and consulting agreements i.e. for 2013 2014 between GF and RE Productions LLC (i.e. EFF Oasis) of the EFF LOGO (picture presentation) only, etc.

2. **Summary of Significant Accounting Policies(continued)**

FAMILY ROOM ENTERTAINMENT CORPORATION/SM

3. **Accounts Receivable**

Accounts Receivable at March

31, 2017 is to be there after approximately \$25,000 relating to

deal with settlement /assignment arrangements 33117 of 32417 effect 042017 STEPPss/sm BMCS-Consulting Ent. and for December 31, 2016 and 2015 2014

Its capitalized thru 1st Quarter September 30, 2016 and Fiscal Year End June 30, 2015 are shown in detail below. Substantially all film projects of the Company are intended for theatrical presentation.

4.	March 31 2017	June 30, 2016
Film Cost Beginning	\$ 8,787	\$ 8,787
Addition Capitalized Film Costs	\$ <u>14,222</u>	\$ <u>6,222</u>
Total Film Cost Before Amortization	\$ 15,009	\$ 11,009
Less Amortization /Write Off of Film Cost	\$ <u>11,009</u>	\$ <u>11,009</u>
7. F	\$ <u>8,000</u>	\$ <u>0</u>

FMLY/FMYR has a limited number of customers. A percentage breakout of revenue by major customer follows:

	Mar <u>31</u>	June <u>30</u>	June <u>30</u>
Major Customers	2017	2016	2015
CCA Group & Leisure Link(Qin Media)	-0-	50.00%	90.00%
NuImage/Millennium Films (FMLY-Distro/sm)	0.00	0.00%	0.00%
Lions Gate Films(FMLY-Distro/sm)	95.00%	30.00%	10.00%
Showtime (FMLY-Distro/sm_	0.00%	0.00%	0.00%
Entertainment 7/FMLY-Distro/sm	0.00%	0.00%	0.00
Others, less than 5%	5.00%	25.00%	0.00%
Other than Film/TV Revenues	0.00%	0.00%	0
Total Revenue	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

5. Property and Equipment

Property and equipment for the Nine Months Ended March 31 2017 and Year Ended June 30, 2016
There are no fixed assets balances

ITEM	Life	Mar 31	June
		2017	2016
Qin Media Fixed Assets of London now -0-	1Years	\$ 11 104	\$11,104
Office furniture and equipment	7 years	49,907	49,907
Computer equipment	5 years	93,213	93,213
Software	3 years	88,956	88,956
Website s	3 year	2,650	2,650
Total		246,127	246,502
Less accumulated depreciation and amortization and or adjustments		-244,127	-244,127
		\$ -0-	\$11,775

During the Nine Months Ended March 31 , 2017 and Year Ended June 30, 2016 and Fiscal Year ended June 30, 2015 depreciation and amortization expense was \$0, and \$0 and \$0 respectively.

6. Notes Payable and Convertible Notes Payable

<u>Notes Payable Mar 31 2017</u>	Mar 31	June 30	June 30
<u>Dec 31 2016 June 30, 2016 June 30, 2015</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Long View Fund	\$132,500	\$132,500	\$132,500
Stanley Tepper Total convertible notes (@ .0015 per share)		0	85,500
More Owen Naccarato Other CZA JH	549,975		
CZA convertible note (@.001 per share)	43,000	o	0
CZA convertible note (@.001 per share)	47,000	o	0
Abraham Abu convertible notes (@.001 per share)	6,206	6,206	6,206
	0	0	16,095
	31,142	31,142	42,500
	31,142	31,142	42,500
	<u>460,584</u>	<u>55,430</u>	<u>16,400</u>
Nototes Convertible Notes	795,343	331,990	341,701
George Furla convertible Note (@.001 per share)	<u>231,376</u>	<u>231,376</u>	<u>231,376</u>
Total Notes Payable	\$ 1,026,719	\$563,366	\$573,077

7. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities at Six Months Ended December 31, 2016 Year Ended June 30, 2017 and Year End June 30, 2016, consisted of the following:

	31 Mar 2017	\$	30-Jun 2016
Accounts Payable	\$198,552		177,747
Accrued Interest Payable	<u>41,155</u>		<u>41,155</u>
		-	
Totals	<u>\$ 239,707</u>	\$	<u>217,747</u>

8. Income Taxes

The Company has losses carried forwards for income taxes purposes for Three Months and Nine Months Ended March 31 2017 and Year Ended June 30, 2016 and Year Ended June 30 2015, June 30, 2014 June 30, 2013 June 30, 2012 and June 30, 2011. There are none accrued or current or deferred tax expenses for the Year ended June 30 , 2016 and as of June 30 2015 June 30, 2014 June 30, 2013 2012 or 2011 due to the Company's loss position. The Company has fully reserved for any benefits of these losses. The deferred tax consequences of temporary differences in reporting items for financial statement and income tax purposes are recognized, as appropriate. Realization of the future tax benefits related to the deferred tax assets are dependent on many factors, including the Company's ability to generate taxable income within the net operating loss carry forward period. Management has considered these factors in reaching its conclusion as to the valuation allowance for financial reporting purposes.

9. Leases – Office Conference Agreement

Office Marketing/Conference Center Film Services for FMYR operates and uses an Office Marketing/Conference Center Film Services mainly for business marketing and film conferences center for and to period ended March 31, 2017 Thus will be at Owen Naccarato Offices address so stated above

10. Description of Common Stock

Holders of the common stock are entitled to one vote for each share held in the election of directors and in all other matters to be voted on by stockholders. Stockholders have cumulative voting rights in the election of directors. Holders of common stock are entitled to receive dividends as may be declared from time to time by the board of directors out of funds legally available. In the event of liquidation, dissolution or winding up, holders of common stock are to share in all assets remaining after the payment of liabilities.

Every holder of stock in FMYR shall be entitled to have a certificate, signed by, or in the name of the corporation by, the chairman or vice-chairman of the board of directors, or the president or a vice-president and the treasurer or an assistant treasurer, or the secretary of FMYR, certifying the number of shares owned by him in the corporation. The corporation is authorized to issue more than one class of stock or more

Description of the Series a Convertible Preferred Stock

November 6, 2009, by the Board of Directors of the Corporation established an authorized series of authorized preferred stock of the Corporation having a par value of \$0.01 per share (the "Preferred Stock"), which series shall be designated as Series A Convertible Preferred Stock (the "Series A Preferred Stock") and shall consist of four million twenty five thousand (4,025,000) shares.

1. Conversion Price. The holders of shares of Series a Preferred Stock shall have the right to convert each share of Series a Preferred Stock into 58 shares of common stock, par value \$0.01 per share (“Common Stock”) of the Corporation at a price equal to \$.0175 per share of CommonStock.

2. Dividends. Except as provided herein, the holders of the Series a Preferred Stock shall not be entitled to receive cash, stock or other property, as dividends, except if declared by the Board of Directors of the Corporation. Series A Preferred Stock shall not participate in any dividend declared with respect to the CommonStock.

3. Liquidation Rights. Upon the dissolution, liquidation or winding up of the Corporation, whether voluntary or involuntary, the holders of the then outstanding shares of Series A Preferred Stock shall be entitled to receive out of the assets of the Corporation the sum of \$0.01 per share (the “Liquidation Rate”) before any payment or distribution shall be made on any other class of capital stock of the Corporation ranking junior to the Series A Preferred Stock.

(a) The sale, conveyance, exchange or transfer (for cash, shares of stock, securities or other consideration) of all the property and assets of the Corporation shall be deemed a dissolution, liquidation or winding up of the Corporation for purposes of this Paragraph 4, but the merger, consolidation, or other combination of the Corporation into or with any other corporation, or the merger, consolidation, or other combination of any other corporation into or with the Corporation, shall Not to be deemed a dissolution , liquidation or winding up, voluntary or involuntary, for purposes of this Paragraph 4. As used herein, the “merger, consolidation, or other combination” shall include, without limitation, a forward or reverse triangular merger, or stock exchange of the Corporation and any of its subsidiaries with any other corporation.

(b) After the payment to the holders of shares of the Series A Preferred Stock of the full preferential amounts fixed by this Paragraph 4 for shares of the Series A Preferred Stock, the holders of the Series A Preferred Stock as such shall have no right to claim to any of the remaining assets of the Corporation.

(c) In the event the assets of the Corporation available for distribution to the holders of the Series A Preferred Stock upon dissolution, liquidation or winding up of the Corporation shall be insufficient to pay in full all amounts to which such holders are entitled pursuant to this Paragraph 4, no distribution shall be made on account of any shares of a class or series of capital stock of the Corporation ranking on a parity with the shares of Series A Preferred Stock, if any, upon such dissolution, liquidation or winding up unless proportionate distributive amounts shall be paid on account of the shares of the Series A Preferred Stock, ratably, in proportion to the full distributive amounts for which holders of all such parity shares are respectively entitled upon such dissolution, liquidation or windingup.

10. Claims and Contingencies

None.

11. Related Party Transactions

On a majority of the projects FMYR FMLY undertakes, is to date via through mainly FMYR/FMLY's current COO / Chief Operating Officer and CFO Chief Financial Officer Secretary and Director and Has important At request FMYR and due to Personal Reasons and more so and other , mainly Medical on self and wife that STANLEY TEPPER and BMCS-SENT/sm-Stanley Tepper Consultant- BMCS-CONSULTING ENTERTAINMENT Stepping down 33117 / 4/ & 5 / /2017

However under certain Media Entertainment areas arrangements with FMYR/FMLY that provide for their compensation base to be between for projects in process or referrals thereof made will get 7 1/2 % the on Average be 5% to 15% for referrals and projects, introductions to third parties , and possible investors , venture and acquisitions projects as well as the net producers fees/contingent compensation earned by the Company. Net producers' fees are gross fees less approved direct costs incurred and/or contingent compensation earned from net profits and royalties by FMYR in providing the underlying services. For the net producers fees and contingent compensation earned by the Company. . The compensation for the net producer fee/contingent compensation is materially reflected in the cost of the related film project and is

SPECIAL ITEM THAT VIA

A.M., local time, at Naccarato & Associates, 18881 Von Karman Ave., Suite 1440, Irvine, California:

1. To approve a reverse split of the Common Stock in an exchange ratio of one newly issued share for each 600 outstanding shares of Common Stock; 2/ 28/17 approved now outstanding 533, 306 Common

A Special Meeting of Stockholders of Family Room Entertainment Corporation held on Feb 28 2017 and APPROVED

2. Amend Bylaws to provide for up to five board of directors.

recognized as operating cost-amortization of film costs in the statement of operations. A;LL that is so in process or going forward thereto

12: Subsequent Events at this time VERY IMPORTANT EVENT as of 228 17 approved this and as of 4 21 17 4 / 24/ 2017 RE FMYR 600 to 1 REVERSE SPLIT IT IS NOW HAPPENING BEING EFFECTIVE AND SO STATES: THAT The 1 - 600 reverse split of Family Room Entertainment Corp. (FMYR) will be announced on our Daily List on 4/21/2017. This corporate action will take effect at the open of business 4/24/2017 3 / 31/ 2017 outstanding would be 533, 306 The symbol will be FMYRD. After 20 business days, the symbol will change back to FMYR and show the Reversed Split Outstanding Common Shares of approximately 533, 306 Common Shares of FMYR

Also as of 324 17 3317 4 /2017 5/ 2017 fully as stated above Stanley Tepper STEPPs/sm BMCS--Consulting Entertainment will be stepping down as officer director of FMYR As so explained above in detail thereof.

With such Happening ; Mr. Tepper will be receiving also for assignment of certain convertible notes payable on the balance sheet will be to receive \$25,000 cash and as well as taking over the FMYR Media Entertainment Film Library of FMYR and Its FMYR/Distro/sm Distribution Arm as so indicated above also that FMYR will be much less within Film Media Entertainment area and more so in Live Even TV and Cannabis TV and Refeer Throwdown Shows Events and more Media Entertainment areas of interest and much more and more so stated above herein.