

OTC Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

PILGRIM PETROLEUM CORPORATION

2) Address of the issuer's principal executive offices

Company Headquarters

Address 1: 5057 Keller Springs Rd Suite 300

Address 2:

Address 3: Addison, Texas 75001

Phone: 469-718-5568

Email: info@pilgrimpetroleum.com

Website(s): www.pilgrimpetroleum.com

IR Contact

Address 1: 5057 Keller Springs Rd Suite 300

Address 2:

Address 3: Addison Texas 75001

Phone: 469-718-5568

Email: ir@pilgrimpetroleum.com

Website(s): www.pilgrimpetroleum.com

3) Security Information

Trading Symbol: PGPM

Exact title and class of securities outstanding: common

CUSIP: 72147P 10 7

Par or Stated Value: 0.0001

Total shares authorized: 2,000,000,000

as of: April 27-2017

Total shares outstanding: 1,152,459,514

as of: April 27-2017

Additional class of securities (if necessary):

Preferred voting shares

Transfer Agent

Securities Transfer Corporation

Transfer Agent

2901 Dallas Parkway

Suite 380

Plano, TX 75093

469-633-0101

<http://www.stctransfer.com>

Is the Transfer Agent registered under the Exchange Act?* Yes: X No:

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

OTC Markets Group Inc.

OTC Pink Basic Disclosure Guidelines (v1.1 April 25, 2013)

NONE

Describe any trading suspension orders issued by the SEC in the past 12 months.

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

NONE

B. The number of shares offered;

NONE

C. The number of shares sold;

NONE

D. The price at which the shares were offered, and the amount actually paid to the issuer;

NONE

E. The trading status of the shares; and

NONE

F. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

NONE

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

- A. Balance sheet;
- B. Statement of income;
- C. Statement of cash flows;
- D. Financial notes; and

E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otcq.com in the field below.

Annex: Financial Statements from 2010 to 2016 (Annual, Quarter) reports

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

Pilgrim Petroleum Corporation is an oil and gas exploration and development (E&D) company formed to acquire, develop, and operate oil and gas properties with proven reserves in US. Focus in proven fields exploited by well managed independent oil companies extracting reserves at lower risk and lower cost than unproved prospects, provides services to 3rd party operators and partners in the areas of Consulting, Development, Aviation Services, and Enhanced Oil Recovery. Our parent is Pilgrim Petroleum PLC, a private own company, focus in domestic and international areas where major oil and gas producing companies have reduced their exploration efforts in search of larger reserves.

B. Date and State (or Jurisdiction) of Incorporation:

1997 Delaware, trans to Wyoming

C. the issuer's primary and secondary SIC Codes;

1382

D. the issuer's fiscal year end date;

Dec 31

E. principal products or services, and their markets;

Oil and gas exploration services, Royalties

7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Pilgrim has acquired approximately 100 wells in Archer, Wichita and Wilbarger Counties, Northwest Texas, most of which had been shut-in in 2001 when the Railroad Commission of Texas changed the requirements for bonding operators in Texas. This has resulted in an exceptional program.

Currently, Pilgrim Petroleum is concentrating its efforts in acquiring more prospects around the area and providing Industry services to small and medium E&P companies.

Oil Resources Estimation – Reserve Certification Gustavson Report.

Reserve Certification 2007-2008 "Pilgrim Petroleum Corporation Assets" Pilgrim Petroleum Corporation later sold assets to Arcland Energy Corporation but never got paid and foreclosed in all assets few year later http://www.pilgrimpetroleum.com/images/Gustavson_Evaluation_Report_07.pdf.

Reserve Certification 2009-2010 " Arcland Energy Corporation Assets" are Pilgrim Petroleum Corporation owned as 2017 http://www.pilgrimpetroleum.com/images/Gustavson-09-51-101_Report.pdf.

Estimations to calculate the Potential Oil Reserves underlining our properties in the Bend Arch-Fort Worth Basin Province are based on volumetric calculations. Based on approximately 12,000 acres of proven and unproven undeveloped fields, assuming 500 feet thickness of this play is oil pay and an average potential production of those fields, the potential volume of recoverable reserves were calculated. It is worth mentioning that the thickness chosen is required to accurately count net effective reservoir quality (e.g. shale or sand) and it is also used to construct net pay isochoric maps for volumetric reserve calculations.

Please refer to: [Geologic Documentation by SCA to expand on thickness determination for volumetric calculations](#) and the Bend Arch-Fort Worth Basin Province (045) study by the USGS [to obtain further explanation on the characteristics of the Bend Arch-Fort Worth Basin Province and the thickness of oil pay in this area.](#)

Pilgrim Petroleum Corporation has NOT ownership on any other properties other than the one described above nor any ownership or interest on properties own by the parent company Pilgrim Petroleum PLC, specifically properties in Bakken, Eagle Ford and Woodford Shale.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Rafael A Pinedo, Chairman, Board Member (control person & beneficial owner of more than five percent (5%))

Stephen Richardson, President and COO, Board Member (chair member of the audit committee)

Calvin Jones, VP of Exploration, Board Member (chair member of the environmental committee)

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

NONE

- C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Name	Address (City and State only)	% Shares Owned
American Capital Investment	300 South Duncan Ave. Suite 295 Clearwater, FL 33755	Less than 10% of voting securities
Pilgrim Petroleum PLC (Private Company) UK	Pilgrim Petroleum PLC: Canary Wharf Center, 25 Canada Square	less than 20% of voting securities
Alpha Petroleum Resources LP	100 Crescent Dr STE. 1000 Dallas Texas 75201	10 % of voting securities
Rafael A Pinedo C/O Crescent Hill Capital Corporation	100 Crescent Dr STE. 1000 Dallas Texas 75201	60 % of voting securities

9) **Third Party Providers**

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

The Bunker Law Group, PLLC
3753 Howard Hughes Pkwy #200
Las Vegas, NV 89169
Phone: 702-784-5990

Accountant or Auditor

Bulloch, Brown, DuPertuis, Seger & Company, PC
17101 Preston Rd.
Suite 210

Dallas, TX, 75248
Phone: 972- 381-1272

Investor Relations Consultant

Name: NONE

Firm: _____

Address 1: _____

Address 2: _____

Phone: _____

Email: _____

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

Name: NONE

Firm: _____

Address 1: _____

Address 2: _____

Phone: _____

Email: _____

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Rafael A Pinedo certify that:

1. I have reviewed this Annual disclosure of Pilgrim Petroleum Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 15, 2017

/S/ Rafael A Pinedo Chairman

/S/ Stephen Richardson CEO