

Luther Web Development, Inc.
Balance Sheet
Fiscal Year Ended December 31, 2016
(Unaudited)

(\$ 000's)

Assets:

Current Assets

Cash and cash equivalents	\$ 28,275
Accounts receivable	- 0
Inventories	- 0
Other current assets	- 0
Total Current Assets	<u>28,275</u>

Fixed Assets

Property and equipment, net	- 0
Intangibles, net	- 0
Goodwill	- 0

Total assets	\$ 28,275
--------------	-----------

Liabilities:

Accounts payable	\$ - 0
Accrued expenses	- 0
Other current liabilities	34,000
Total current liabilities	<u>34,000</u>

Long term debt	- 0
Total liabilities	34,000

Shareholders' equity:

Shareholder equity	- 0
Capital stock	367,800
Retained earnings	<u>(373,525)</u>
	(5,725)

Total liabilities and shareholder's equity	\$ 28,275
--	-----------

Luther Web Development, Inc.
Income Statement
From Inception October 5, 2016 to December 31, 2016
(Unaudited)

(\$ 000's)

Net Revenue	\$	- 0
Cost of Goods Sold		<u>- 0</u>
Gross Profit		- 0
Operating Expenses		373,525
Interest expense, net		- 0
Depreciation & amortization		<u>- 0</u>
Income before income tax provision		(373,525)
Other income (expense)		- 0
Net Income (Loss)	\$	(373,525)

Luther Web Development, Inc.

State of Cash Flows

From Inception October 5, 2016 to December 31, 2016

(\$ 000's)

Net Income	\$	(373,525)
Depreciation & Amortization		- 0
Cash flow from operating activities		- 0
Decrease (Increase) Accounts receivable		- 0
Decrease (Increase) Inventory		- 0
Increase (Decrease) Accounts payable		- 0
Increase (Decrease) Accrued expenses		- 0
Increase (Decrease) Other current liabilities		- 0
Cash flow from financing activities		
Increase (Decrease) Debt Securities		- 0
Increase (Decrease) Equity Contributions		367,800
Increase (Decrease) in cash and equivalants		(5,725)
Cash and equivalants at begging of the year		34,000
Cash and equivalants at end of year	\$	28,275