

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Mogo Finance Technology Inc. (the “Corporation”)
680-375 Water Street
Vancouver, British Columbia
V6B 5C6

Item 2 Date of Material Change

January 29, 2016

Item 3 News Release

A news release attached hereto as Schedule “A” was disseminated on January 29, 2016 by Canada Newswire.

Item 4 Summary of Material Change

The Corporation announced that Carlos Medeiros, CPA, CMA, CRM, MBA, has been appointed Chief Risk Officer of the Company. Mr. Medeiros, a 20-year credit risk professional, has been an officer of Mogo since August 2015 in the position of Vice President, Credit Risk. In his new role, he will replace Dave Baldarelli, who is leaving the Corporation.

Item 5 Full Description of Material Change

See the press release attached as Schedule “A” for full details.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Lisa Skakun, the Chief Legal & Administrative Officer of the Corporation is knowledgeable about the material change described above. Her business telephone number is 604.659.4380.

Item 9 Date of Report

February 4, 2016

Mogo Announces Management Promotions in Credit and Operations

VANCOUVER, Jan. 29, 2016 /CNW/ - Mogo Finance Technology Inc. (TSX: GO), Canada's leading digital financial platform, today announced that Carlos Medeiros, CPA, CMA, CRM, MBA, has been appointed Chief Risk Officer of the Company. Mr. Medeiros, a 20-year credit risk professional, has been an officer of Mogo since August 2015 in the position of Vice President, Credit Risk. In his new role, he will replace Dave Baldarelli. Mr. Baldarelli will be leaving the company to pursue other opportunities and will transition his risk and operations responsibilities to Mr. Medeiros.

Mr. Medeiros is a data scientist, recognized in Canada and internationally as an expert in information management and reporting. Prior to joining Mogo, he served as Chief Risk Officer for SNAP Financial, a Canadian leader in secured home improvement loans. Previously, he held the position of Head of Risk Management at HSBC Finance. As Head of Risk for the Canadian consumer finance franchise, he was responsible for risk strategy, policy, analytics, collections strategy and underwriting for all portfolios, with more than \$5.0 billion in assets.

Mogo also announced that Steven Kerr has been promoted to the position of Vice President, Credit Risk and Collections, reporting to Mr. Medeiros. Mr. Kerr has been with Mogo for the past three years in the role of Director, Credit Risk Analytics.

"Carlos has been an excellent addition to the leadership team and has the experience and proven track record to lead our risk and operations teams," said David Feller, Mogo's Founder and CEO. "We continue to align talent across all key areas of the business to support our strong growth. We would like to thank Dave Baldarelli for his contributions to Mogo over the past several years and wish him well."

About Mogo

Mogo (TSX: GO) is a digital financial brand focused on leveraging technology to bring a new level of convenience, simplicity and value to consumer financial services. With over 150,000 members, we are leading the shift in Canada as consumers begin to move away from traditional banking services towards a fully digital experience. We're disrupting financial services by giving Canadians convenient and controlled access to a range of financial products including personal loans, a free Prepaid Visa® Card, and other tools that help Canadian consumers get out of debt, spend responsibly and stay in control of their financial health. Our vision is to build the leading digital financial brand for millennials that empowers them with simple financial solutions. To learn more about Mogo – recently referred to as the potential "Uber of banking" by CNBC – visit mogo.ca

SOURCE Mogo Finance Technology Inc

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