BFW ATTORNEYS BURNS FIGA & WILL

February 10, 2017

Via Email

OTC Markets Group Inc.
Attention: Khushboo Shrestha
304 Hudson Street, 3rd Floor
New York, New York 10013-1015

Re: Initial OTCQX Advisor Letter for Mace Security International, Inc.

Dear Ms. Shrestha:

This letter may be relied upon only by OTC Markets Group Inc. for the purpose of the initial listing of the common shares of Mace Security International, Inc. (the "Company") on the OTCQX, and may not be relied upon by any other person or for any other reason. The Company and its management are solely responsible for the content of the Information. Any terms not herein defined shall have the meaning subscribed to them in the OTCQX Rules for U.S. Companies.

OTCQX Advisor Qualifications. Victoria B. Bantz is a shareholder with the law firm of Burns Figa & Will PC ("BFW"). BFW has been appointed by OTC Markets Group Inc. to serve as an OTCQX Advisor for the Company. Ms. Bantz certifies that BFW is a United States law firm, and she, the attorney performing the OTCQX Advisor services on behalf of BFW, except as set forth in BFW's exemption, meets the eligibility requirements of an OTCQX Advisor. She is an attorney licensed to practice in the United States in the State of Colorado and she certifies that she is an attorney in good standing. She certifies that she is not currently subject to any sanctions resulting from any disciplinary actions from any federal or state securities regulator, or from any self-regulating organization that would prohibit or restrict her ability to serve as an OTCQX Advisor. BFW has been approved by OTC Markets Group Inc. to serve as an OTCQX Advisor, and continues to satisfy the standards for serving as an OTCQX Advisor, as provided in its "Application to Serve as an OTCQX Advisor." Ms. Bantz certifies that she is competent and able to serve and exercise independent judgment as the Company's OTCQX Advisor without reservation.

Appointment as an OTCQX Advisor. BFW has been appointed by the Company to (i) provide advice with respect to the Company's eligibility to meet the tier requirements of OTCQX and (ii) the Company's responsibilities under the OTCQX Rules for U.S. Companies.

The Company's Primary Disclosure Counsel. The Company generated Consolidated Financial Statements and Independent Auditor's report for the Company's fiscal year end of December 31, 2015. The report was drafted by the Company's Corporate Controller, Rem Belzinskas, with reviews by the Company's management and its auditors.

The Company's Formal Compliance with OTCQX Rules. BFW has reviewed the Information and made such inquiries as it deemed appropriate. On the basis of these reviews, and affirmations made by the Company, BFW makes the following affirmations:

(i) The Company meets the initial eligibility criteria set forth in Sections 2.1 and 2.5 of these OTCQX Rules for U.S. Companies and the Company will conduct an annual stockholders' meeting in the next twelve months;

(ii) The Information complies as to form with the OTCQX U.S. Disclosure Guidelines;

(iii) The Information is posted through the OTC Disclosure & News Service, and, assuming that such posting makes the Information "publicly available" within the meaning of Rule 144(c) under the Securities Act, the Information complies as to form with the requirement to make adequate current information publicly available within the meaning of Rule 144(c)(1) or (c)(2) under the Securities Act; and

(iv) The Company is currently an operating company with ongoing operations, rather than a Shell Company or Blank-Check Company using a cautious and conservative method of making this determination.

In connection with the Company's qualification for OTCQX and eligibility under Sections 2.1 and 2.5 of the OTCQX Rules for U.S. Companies, BFW has reviewed the following:

(i) Annual and interim financial statements for the most recent fiscal year end and most recent fiscal quarter end;

(ii) Market capitalization and historic share price quotes for the last 30 days from the date the Company submitted its application to OTCQX, including market maker price quotes as available on the OTCQX website;

(iii) Certificates and other corporate documents received from the Company and its officers and directors, including a certificate of representation signed by the Chief Executive Officer and Chief Financial Officer of the Company; and

(iv) A copy of the shareholder's report of the Company, dated December 13, 2016 showing at least 50 shareholders owning at least 100 shares each.

Please do not hesitate to contact Ms. Bantz if you need additional information.

Sincerely,

Burns Figa & Will PC

Burns Figa & Will PC

cc: Mace Security International, Inc.;
Attn: Carl Smith, Senior VP, Corporate Finance