

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

BALMORAL RESOURCES LTD. (the "Issuer")
1750-700 West Pender Street
Vancouver, BC V6C 1G8

Item 2. Date of Material Change

February 9, 2017

Item 3. News Release

The date of the news release issued pursuant to section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is dated February 9, 2017. The news release was issued in Vancouver, British Columbia through Marketwired and filed via SEDAR.

Item 4. Summary of Material Change

Balmoral Resources Ltd. announced that the 2017 drill program is now underway with the primary focus being the continued expansion and delineation of the Bug Lake gold deposits, and other recent high-grade near surface gold discoveries on its Martinier Property, part of the Detour Gold Project, located in Quebec. It is anticipated that a minimum of 25,000 metres of drilling will be completed this year along the Bug Lake Trend.

In addition, the Company extended the known gold mineralization along Finger Lake (Lac du Doight) Fault Corridor to 750 meters.

Item 5. Full Description of Material Change

See News Release dated February 9, 2017.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8. Executive Officer

The following Executive officer of the Issuer is knowledgeable about the material change disclosed in this report. Darin Wagner, President & CEO; Business Telephone No.: (604) 638-3664.

Item 9. Date of Report

February 9, 2017.