



Annual Report

December 31, 2016

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Item 1 – NAME OF THE ISSUER AND ITS PREDECESSORS

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp.

On May 3, 2012, the Company changed its name to UA Multimedia, Inc.

Item 2 – ADDRESS OF THE ISSUER’S PRINCIPAL EXECUTIVE OFFICES

7545 Irvine Center Drive
Suite 200
Irvine, CA 92618
(949) 612-1927
Email: info@uammedia.com
Website: www.uammedia.com

Item 3 – SECURITIES INFORMATION

CUSIP	46622J 20 8
Par value	\$0.0005
Trading symbol	UAMM

Common Stock	1,000,000,000	Shares authorized
	405,649,947	Shares outstanding as of January 25, 2017
	260,304,163	Shares freely tradable as of January 25, 2017
	421	Shareholders of record

Preferred Stock	None
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Transfer Agent

Pacific Stock Transfer Company
4045 South Spencer Street
Suite 403
Las Vegas, NV 89119

Pacific Stock Transfer Company is registered under the Exchange Act.

There are no restrictions on the transfer of securities.

There are no trading suspension orders issued by the SEC in the past 12 months.

Item 4 - ISSUANCE HISTORY

From February 8, 2013 to March 31, 2013, the Company issued 15,850,000 shares of its common stock to various individuals and entities for consulting services.

From April 30, 2013 to June 30, 2013, the Company issued 253,050,000 shares of its common stock to various individuals and entities for consulting services.

On July 1, 2013, the Company issued 66,000,000 shares of its common stock to one entity for consulting services.

There was no issuance of shares from July 2, 2013 to January 25, 2017.

Item 5 – FINANCIAL STATEMENTS

Please see the financial statements beginning on page 7 located elsewhere in this quarterly report and incorporated herein by reference.

Results of Operations

Comparison of the year ended December 31, 2016 to the year ended December 31, 2015

Net Revenue

The net revenues for the year ended December 31, 2016 were \$7,250 compared to \$73,540 for the year ended December 31, 2015.

Operating Expenses

The operating expenses for the year ended December 31, 2016 were \$7,389 compared to \$91,002 for the year ended December 31, 2015.

Net Loss

As a result of the above, the net operating loss for the year ended December 31, 2016 was \$139 compared to a net loss of \$17,462 for the year ended December 31, 2015.

Liquidity and Capital Resources

The net cash used in operating activities for the period ended December 31, 2016 was \$139 compared to net cash used of \$9,862 for the same period ended December 31, 2015. The net cash provided by financing activities for the period ended December 31, 2016 was \$10,000 compared to \$0 for the period ended December 31, 2015.

As a result of the above, we had a positive cash flow of \$9,861 for the period ended December 31, 2016 compared to a negative cash flow of \$9,862 for the period ended December 31, 2015.

Item 6 – ISSUER’S BUSINESS, PRODUCTS, AND SERVICES

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp.

On May 3, 2012, the Company changed its name to UA Multimedia, Inc. UA Multimedia, Inc. is a technology company that provides web and mobile app solutions using modern web and social media technology. The Company specializes in developing online information and directory portals for various vertical markets.

The Company currently own and maintaining two web properties, CannaMedi.com and Cannaxa.com.

CannaMedi.com is an information portal that provides a wide range of information relating to the current development of the medical marijuana industry as well as information on health and treatments of illness using cannabinoid based remedies.

Cannaxa.com is an online directory service with social networking and user reviews for cannabis product and service providers.

The Company also own global distribution rights to the movie ‘Gentle’, a film set in modern-day South Vietnam based on Fyodor Dostoyevsky's 19th century Russia short story "A Gentle Creature".

The Company plan to grow organically as well as externally via acquisitions of complementary businesses. The Company is in negotiation with a few potential acquisition candidates and working diligently to arrive at a positive outcome.

During October the Company redirected its focus towards providing solutions for the cannabis industry. Its products and services will be in the area of technology, grow systems and consumer products.

The Company does not currently have any pending or threatened legal proceedings or administrative actions either by or against the Company that could have a material effect on the Company’s business and financial condition.

The Company primary SIC code is 7371 and secondary SIC code is 2741.

The Company’s fiscal year end date is December 31.

Item 7 - ISSUER’S FACILITIES

The Company currently leases an executive office located at 7545 Irvine Center Drive, Suite 200 Irvine, CA 92618. The Company does not own or have any mortgages on this or any other facilities.

Item 8 – OFFICERS, DIRECTORS, AND CONTROL PERSONS

- A. As of December 31, 2014, Sully Jacques was the Company’s Chief Executive Officer, Eric Brown was the Chief Financial Officer and Nyala Higashida-O’Brien was the sole director.

On March 18, 2015, Eric Brown resigned as the Company’s Chief Financial Officer.

On January 18, 2016, Nyala Higashida-O’Brien resigned as the Company’s director, Thu Pham was appointed director.

On May 24, 2016, Sully Jacques resigned as the Company’s Chief Executive Officer, Dan Tran was appointed Chief Executive Officer.

On October 25, 2016, Dan Tran resigned as the Company’s Chief Executive Officer, Thu Pham was appointed Acting Chief Executive Officer.

As of December 31, 2016, Thu Pham was the Chief Executive Officer and sole director of the Company.

Mr. Thu Pham is the Interim Chief Executive Officer since October 25, 2016 and director of UA Multimedia since January 18, 2016. He is a director of Sipp Industries, Inc. since July 29, 2014. Mr. Pham is the President and CEO of Vilink Communications since September 1993. He has over thirty years of professional experience in fiber optic communication system design and development. Mr. Pham has a BS degree in Electrical, Electronics and Communications from the University of Northern Iowa.

B. N/A

C. N/A

Item 9 – THIRD PARTY PROVIDERS

Legal Counsel

Vic Devlaeminck
10013 N.W. Hazel Dell Avenue
Suite 317
Vancouver, WA 98685
PH: (503) 806-3533
Email: jevic321@aol.com

Item 10 – ISSUER CERTIFICATION

I, Thu Pham, certify that:

1. I have reviewed this Annual Report of UA Multimedia, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: January 25, 2017

/s/ Thu Pham

Thu Pham

Chief Executive Officer

Principal Financial Officer

UA MULTIMEDIA, INC.
(A DEVELOPMENT STAGE COMPANY)
CONDENSED BALANCE SHEET
(UNAUDITED)

		As of December 31,	
		2016	2015
ASSETS	(Notes 1, 2 and 3)		
Current Assets			
Cash and cash equivalents		\$ 10,059	\$ 198
Other current assets		\$ 262,936	\$ 262,936
Total Current Assets		\$ 272,995	\$ 263,134
Fixed Assets		\$ 2,000	\$ 2,000
Total Assets		<u>\$ 274,995</u>	<u>\$ 265,134</u>
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)			
Current Liabilities	(Note 4)		
Accounts Payable		\$ 180,381	\$ 180,381
Other current liabilities		\$ 27,584	\$ 17,584
Total Current Liabilities		\$ 207,965	\$ 197,965
Total Liabilities		<u>\$ 207,965</u>	<u>\$ 197,965</u>
Stockholders' Equity (Deficit)	(Note 2 and 5)		
Common stock - \$0.0005 par value; 1,000,000,000 shares authorized; 405,649,947 shares issued and outstanding		\$ 202,825	\$ 202,825
Additional paid-in capital		\$ 1,148,542	\$ 1,148,542
Shares to be Issued		\$ -	\$ -
Deficit accumulated during development stage		\$ (1,284,337)	\$ (1,284,198)
Total Stockholders' Equity (Deficit)		<u>\$ 67,030</u>	<u>\$ 67,169</u>
Total Liabilities and Stockholders' Equity		<u>\$ 274,995</u>	<u>\$ 265,134</u>

The accompanying notes are an integral part of these condensed financial statements

UA MULTIMEDIA, INC.
(A DEVELOPMENT STAGE COMPANY)
CONDENSED STATEMENT OF OPERATIONS
(UNAUDITED)

	Year Ended December 31,	
	2016	2015
Revenues		
Revenues	\$ 7,250	\$ 89,340
Cost of revenues	\$ -	\$ 15,800
Gross Profit	\$ 7,250	\$ 73,540
Operating Costs and Expenses		
Professional fees	\$ 2,500	\$ 77,500
General & administrative expenses	\$ 4,889	\$ 13,502
Total Operating Costs and Expenses	\$ 7,389	\$ 91,002
Net Income	\$ (139)	\$ (17,462)
Basic and diluted loss per common share (Note 5)	\$ (0)	\$ (0)
Basic and diluted weighted average Common shares outstanding	405,649,947	405,649,947

The accompanying notes are an integral part of these condensed financial statements

UA MULTIMEDIA, INC.
(A DEVELOPMENT STAGE COMPANY)
CONDENSED STATEMENT OF CASH FLOWS
(UNAUDITED)

	Year Ended December 31, 2016	2015
OPERATING ACTIVITIES		
Net Income	\$ (139)	\$ (17,462)
Changes in operating activities		
Accounts payable	\$ -	\$ (600)
Accounts receivable	\$ -	\$ -
Other	\$ -	\$ 8,200
Net Cash Provided (Used) From Operating Activities	<u>\$ (139)</u>	<u>\$ (9,862)</u>
FINANCING ACTIVITIES		
Increase in long term loan	\$ 10,000	\$ -
Proceeds from issuance of common stock	\$ -	\$ -
Proceeds from stockholders' additional contribution	\$ -	\$ -
Net Cash Provided from Financing Activities	<u>\$ 10,000</u>	<u>\$ -</u>
Net change in cash	\$ 9,861	\$ (9,862)
Cash, beginning of period	\$ 199	\$ 10,061
Cash, end of period	<u><u>\$ 10,060</u></u>	<u><u>\$ 199</u></u>

The accompanying notes are an integral part of these condensed financial statements

NOTE 1 – NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp.

On May 3, 2012, the Company changed its name to UA Multimedia, Inc. UA Multimedia, Inc. is a technology company that provides web and mobile app solutions using modern web technology and social media. The Company specializes in developing online information and directory portals for various vertical markets. The Company also produces and distributes movies worldwide.

BASIS OF PRESENTATION

The summary of significant accounting policies presented below is designed to assist in understanding the Company's financial statements. Such financial statements and accompanying notes are the representations of the Company's management, who are responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America ("GAAP") in all material respects, and have been consistently applied in preparing the accompanying financial statements.

USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and on deposit at banking institutions as well as all highly liquid short-term investments with original maturities of 90 days or less. As of December 31, 2016 and December 31, 2014, there were no cash equivalents.

INCOME TAXES

The financial statements do not show any income tax expense. There may be tax benefits from carry-forward of tax attributes but this is indeterminate at this time.

LOSS PER COMMON SHARE

Basic loss per common share excludes dilution and is computed by dividing net loss by the weighted average number of common shares outstanding during the period.

RECLASSIFICATIONS

Certain reclassifications for the purpose of comparability have been made to the financial statements.

NOTE 2 - GOING CONCERN

The Company is in the development stage and has limited revenues or profits as of December 31, 2016. As of December 31, 2016 and December 31, 2015, the Company has a total accumulated deficit of \$1,284,337 and \$1,284,198, respectively. The Company's continuation as a going concern is dependent on its ability to generate sufficient cash flows from operations to meet its obligations, which it has not been able to accomplish to date, and /or obtain additional financing from its stockholders and/or other third parties.

These financial statements have been prepared on a going concern basis, which implies the Company will continue to meet its obligations and continue its operations for the next fiscal year. The continuation of the Company as a going concern is dependent upon financial support from its stockholders, the ability of the Company to obtain necessary equity financing to continue operations, successfully locating and negotiate with a business entity for the combination of that target company with the Company.

There is no assurance that the Company will ever be profitable. The financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classifications of liabilities that may result should the Company be unable to continue as a going concern.

NOTE 3 – ACCOUNTS AND NOTE PAYABLE

In 2012, the note holder wrote off as bad debt the note payable of \$106,950 plus the related interest payable of \$30,000. Accounts payable at \$180,381 is over six years old, and is from former operations and may, in the opinion of management, have been written off by the related vendors. There are no current collection efforts in process.

NOTE 4 – STOCKHOLDERS' EQUITY

The Company is authorized to issue 1,000,000,000 shares of common stock and no preferred stock. As of December 31, 2016 there were 405,649,947 shares of common stock issued and outstanding.

NOTE 5 – STATEMENT OF CASH FLOWS

The statement of cash flows includes reconciling items that are not known to management. These items are not known as the prior company accounting records are lacking in information to determine the nature of these items.

The long term debt was forgiven and therefore no cash was used to pay off the debt of \$178,900 in 2012.