BROADWAY GOLD MINING LTD.

(FORMERLY CAROLINA CAPITAL CORP.)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Three Months Ended November 30, 2016

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The accompanying unaudited condensed consolidated interim financial statements of Broadway Gold Mining Ltd. (formerly Carolina Capital Corp.) (the "Company") for the three months ended November 30, 2016 have been prepared by the management of the Company and approved by the Company's Audit Committee and the Company's Board of Directors.

Under National Instrument 51-102, Part 4, subsection 4.3 (3) (a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that an auditor has not reviewed the financial statements.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management. In the opinion of management, the unaudited condensed interim financial statements have been prepared within acceptable limits of materiality and in accordance with International Accounting Standard 34 - Interim Financial Reporting ("IAS 34"), consistent with International Financial Reporting Standards ("IFRS") appropriate in the circumstances.

The Company's independent auditor has not performed a review of these condensed interim financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of the condensed interim financial statements by an entity's auditor.

Dated: January , 2017

"Suzanne Wood"
Director

BROADWAY GOLD MINING LTD.
(FORMERLY CAROLINA CAPITAL CORP.)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian Dollars)

	November 30, 2016 (unaudited)	August 31, 2016 (audited)
ASSETS		
CURRENT		
Cash and cash equivalents	$ 39,724	$ 14,384
Short-term investment (Note 2)	365,460	155,305
GST receivable	13,063	6,400
Prepaid expense	11,353	2,600
Total current assets	429,600	178,689
Property and equipment, (net) (Note 3)	248,995	-
Exploration and evaluation assets (Note 4)	284,852	47,400
Reclamation deposits	83,704	-
Long term prepaid expenses	-	39,930
	$ 1,047,151	$ 266,019
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	$ 30,729	$ 99,022
Total current liabilities	30,729	$ 99,022
SHAREHOLDERS' EQUITY		
Share Capital (Note 5)	$ 1,729,384	$ 745,081
Contributed Surplus (Note 5)	365,061	77,601
Accumulated Other Comprehensive Income	-	(44)
Deficit	(1,078,023)	(655,641)
	1,016,422	166,997
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 1,047,151	$ 266,019

These financial statements are authorized for issuance by the Board of Directors on January , 2017.

On behalf of the Board:

	"Suzanne Wood"	*"Donn Burchill"*
	Director	Director

The accompanying notes are an integral part of these financial statements.

BROADWAY GOLD MINING LTD.
(FORMERLY CAROLINA CAPITAL CORP.)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Unaudited- Expressed in Canadian Dollars)

	Three Months Ended November 30, 2016	Three Months Ended November 30, 2015
OPERATING EXPENSES		
General office expenses	3,060	385
Accounting, audit and legal fees	46,363	8,500
Consulting fees	21,630	-
Shareholder information & communication	23,186	-
Share-based compensation	301,152	-
Travel	7,637	-
Transfer agent and filing fees	13,665	2,688
	416,693	11,573
OTHER ITEMS		
Foreign exchange (loss) gain	(5,968)	-
Interest income	280	431
	(5,688)	431
NET (LOSS) AND COMPREHENSIVE (LOSS) FOR THE PERIOD	(422,382)	(11,143)
LOSS PER SHARE, Basic and Diluted	$ (0.02)	$ (0.00)
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING- Basic and Diluted	18,676,667	9,650,000

The accompanying notes are an integral part of these financial statements.

BROADWAY GOLD MINING LTD.
(FORMERLY CAROLINA CAPITAL CORP.)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
AS AT NOVEMBER 30, 2016
(Unaudited- Expressed in Canadian Dollars)

	Number of Shares	Capital Stock	Contributed Surplus	AOCI	Deficit	Total
Balance, August 31, 2015	9,650,000	745,081	49,987	-	(416,978)	378,090
Net loss and comprehensive loss for the period	-	-	-	-	(11,143)	(11,143)
Balance, November 30, 2015	9,650,000	745,081	49,987	-	(428,121)	366,947
Stock options granted during the year	-	-	27,614	-	-	27,614
Currency Exchange	-	-	-	(44)	-	(44)
Net loss and comprehensive loss for the period	-	-	-	-	(227,520)	(227,520)
Balance, August 31, 2016	9,650,000	745,081	77,601	(44)	(655,641)	166,997
Shares issued pursuant to private placement – October 2016	16,500,000	990,000	-	-	-	990,000
Less share issuance costs	-	(39,300)	-	-	-	(39,300)
Shares issued pursuant to exercise of options	425,000	33,604	(12,354)	-	-	21,250
Stock Options granted during the period	-	-	299,814	-	-	299,814
Currency Exchange	-	-	-	44	-	44
Net loss and comprehensive loss for the period	-	-	-	-	(422,382)	(422,382)
Balance, November 30, 2016	26,575,000	1,729,384	365,061	-	(1,078,023)	1,016,422

The accompanying notes are an integral part of these financial statements.

BROADWAY GOLD MINING LTD.
(FORMERLY CAROLINA CAPITAL CORP.)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited- Expressed in Canadian Dollars)

	Three Months Ended November 30, 2016	Three Months Ended November 30, 2015
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Net (Loss) for the period	$ (416,414)	$ (11,143)
Items not involving cash:		
Share based compensation (net)	299,857	
Foreign exchange	(5,968)	-
		-
Changes in non-cash working capital items:		
GST receivable	(6,663)	168
Prepaid expense	(8,753)	1,300
Accounts payable and accrued liabilities	(68,293)	398
Net cash (used in) operating activities	(206,234)	(9,277)
FINANCING ACTIVITY		
Net proceeds from private placement	950,700	-
Proceeds from exercising of stock options	21,250	-
Cash from financing activities	971,950	-
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Exploration activities and maintenance on properties	(446,517)	-
Reclamation bonds	(83,704)	-
Short-term investment	(210,155)	14,643
Net cash provided by investing activities	(740,376)	14,643
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	25,340	5,366
Cash and Cash Equivalents, beginning of period	14,384	6,150
Cash and Cash Equivalents, end of period	$ 39,724	$ 11,516
Supplemental cash flow information		
Shares issued for exploration and evaluation assets	$ -	$ -

The accompanying notes are an integral part of these financial statements.

1. NATURE OF OPERATIONS AND ABILITY TO CONTINUE AS A GOING CONCERN

Broadway Gold Mining Ltd. (formerly Carolina Capital Corp.) or (the "Company") was incorporated under the Business Corporations Act of British Columbia on July 26, 2010. The head office and principal address of the Company is #507 – 595 Howe Street, Vancouver, B.C., V6C 2T5.

The Company was a capital pool company as defined by the rules of the TSX Venture Exchange ("Exchange") in Policy 2.4 of the Exchange and on March 26, 2013, received Exchange approval for its Qualifying Transaction and commenced trading on the Exchange as a Tier 2 Mining Issuer. In March 2013, the Company acquired the GP Property located in British Columbia, Canada. In September 2016, the Company through its wholly owned subsidiary, Broadway Gold Corp., acquired a 100% interest in six (6) patented and 35 unpatented claims in the Madison Property located in Montana, USA. The Company's principal business activity will be the exploration of mineral resources on the Madison Property. Subsequent to the Acquisition of the Madison Project, the Company changed its name to Broadway Gold Mining Ltd. and trades on the TSX Venture Exchange under the symbol "BRD".

These condensed consolidated financial statements have been prepared on a going concern basis, which contemplates that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

As at November 30, 2016, the Company had working capital of $398,871 and an accumulated deficit of $1,078,023. Subsequent to the end of the period, in January 2017, the Company completed a financing for gross proceeds of $2,315,165. The Company has sufficient working capital to fund its operations for the next twelve months, but may be reliant upon future equity financing to fund its operations and advance the development of its exploration mining business.

Mineral exploration involves a high degree of risk and there is no assurance that exploration projects will result in future profitable operations. The business is subject to risk, market conditions, supply and demand and competition. The Company has cash requirements to meet its administrative overhead and maintain its exploration and evaluation assets. The recoverability of amounts shown for exploration and evaluation assets is dependent on several factors. These factors include the discovery of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the development of these properties, and the future profitable production or proceeds from disposition of exploration and evaluation assets. The carrying value of the Company's exploration and evaluation assets reflect historical costs incurred and is not intended to reflect current or future values.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

These condensed interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"), as issued by the International Accounting Standards Board ("IASB"). These condensed consolidated interim financial statements should be read in conjunction with the Company's audited consolidated financial statements for the year ended August 31, 2106, which have been prepared in accordance with IFRS issued by the IASB. The accounting policies applied by the Company in the condensed consolidated interim financial statements are the same as those applied by the Company in its most recent annual audited consolidated financial statements for the year ended August 31, 2016.

Basis of measurement

These condensed interim financial statements have been prepared on a historical cost basis except for certain financial instruments classified as fair value through profit or loss ("FVTPL") and available-for-sale which are stated at their fair value. In addition, these financial statements have been prepared using the accrual basis of accounting, except cash flow information. These financial statements are presented in Canadian dollars, which is the Company's functional currency.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Consolidation
The condensed consolidated interim financial statements include the accounts of the Company and its wholly-owned subsidiary, Broadway Gold Corp., a Montana corporation. The activities of the Madison Project in Montana are conducted primarily by Broadway Gold Corp.

Significant accounting judgments, estimates and assumptions
The preparation of these condensed consolidated interim financial statements in conformity of IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities and contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates.

Significant estimates used in preparing the financial statements include, but are not limited to:

- the calculation of share-based compensation, which includes the assumptions used in the Black-Scholes option pricing model such as volatility, estimated forfeiture rates and expected time until exercise;
- the economic recoverability of exploration expenditures incurred and the probability of future economic benefits from these expenditures; and
- the determination that there have been no events or changes in circumstances that indicate the carrying amount of exploration and evaluation assets and property and equipment may not be recoverable.

Short-term investments
Short-term investments are investments that are transitional or current in nature, with an original maturity greater than three months but less than twelve months. As at November 30, 2016, the Company has short-term investment of $365,460, including accrued interest, including accrued interest, of which $71,863 is due on March 10, 2017 and $250,000 is due February 17, 2017 both with an annual yield of prime rate less 2.10%.

New accounting standards and recent pronouncements

Standards issued but not yet effective up to the date of issuance of the Company's financial statements are listed below except those which the Company does not expect any impacts on the financial statements.

IFRS 9 "Financial instruments"
IFRS 9 was issued in November 2009 and subsequently amended as part of an ongoing project to replace IAS 39 Financial instruments: Recognition and measurement. The standard requires the classification of financial assets into two measurement categories based on the entity's business model for managing its financial instruments and the contractual cash flow characteristics of the instrument. The two categories are those measured at fair value and those measured at amortized cost. The classification and measurement of financial liabilities is primarily unchanged from IAS 39. However, for financial liabilities measured at fair value, changes in the fair value attributable to changes in an entity's "own credit risk" is now recognized in other comprehensive income instead of in profit or loss. This new standard will also impact disclosures provided under IFRS 7 Financial instruments: disclosures.

In November 2013, the IASB amended IFRS 9 for the significant changes to hedge accounting. In addition, an entity can now apply the "own credit requirement" in isolation without the need to change any other accounting for financial instruments. The standard was initially effective for annual periods beginning on or after January 1, 2013, but the complete version of IFRS 9, issued in July 2014, moved the mandatory effective date to January 1, 2018.

(Unaudited - Expressed in Canadian Dollars)

3. PROPERTY AND EQUIPMENT

	Land	Mining Equipment	Buildings	Total
Cost				
August 31, 2016	-	-	-	-
Additions	199,197	29,880	19,918	248,995
Foreign exchange movement	-	-	-	-
November 30, 2016	199,197	29,880	19,918	248,995
Accumulated Amortization				
August 31, 2016	-	-	-	-
Additions	-	-	-	-
Foreign exchange movement	-	-	-	-
November 30, 2016	-	-	-	-
Net book value				
November 30, 2016	199,197	29,880	19,918	248,995

(Unaudited - Expressed in Canadian Dollars)

4. EXPLORATION AND EVALUATION ASSETS

The Company's exploration and evaluation assets are comprised of properties located in British Columbia Canada (the GP Property) and in Montana, USA (the Madison Property). Capitalized expenditures are as follows:

	GP Property	Madison Property
Balance August 31, 2014	$ 128,039	$ -
Expenditures during the year		
Acquisition costs	12,000	-
Net expenditures in year	12,000	-
Balance August 31, 2015	140,039	-
Assessment and taxes	-	32,810
Permits, assay and testing	-	7,120
Write down of impairment of E & E assets	(92,639)	
Net expenditures in year	(92,639)	39,930
Balance August 31, 2016	47,400	39,930
Assessment and taxes	-	7,299
Camp costs	-	10,317
Consulting engineers	-	179,501
Fieldwork and wages	-	28,315
Permits, assay and testing	-	9,690
Power utilities	-	2,330
Reclassification of prepaid expenses	-	(39,930)
Net expenditures during the period	-	197,522
Balance November 30, 2016	$ 47,400	$ 237,452

4. EXPLORATION AND EVALUATION ASSETS (continued)

(a) GP Property, British Columbia

On November 20th, 2012, the Company entered into an Option Agreement to earn a 100% interest in the GP Property. In order to maintain the Option in good standing the Company is required to: incur exploration expenditures to a total of $100,000 on or before the first anniversary of the date of Exchange approval, make cash payments to the vendors of the Option of $10,000 upon receipt of the Technical Report and $15,000 at the time of Exchange approval and issue 700,000 shares (200,000 upon Exchange approval, 200,000 on the first anniversary of Exchange approval and 300,000 on or before the second anniversary. All payments have been made and share commitments have been issued. During fiscal 2016, the Company recorded an impairment on the property and wrote down the asset by $92,639 to a residual amount of $47,400. The carrying value of the GP Property of $47,400 is believed to be the current fair market value of the asset as the Option remains in good standing.

(b) Madison Property, Montana

On July 21, 2016, the Company through its subsidiary entered into an agreement to purchase 100% right, title and interest in 450 acres of land with a 192 acre ranch, buildings, mine equipment and fixtures and 6 patented and 35 unpatented mineral claims situated in Madison County, Montana. The agreement called for a cash payment of CDN$250,000 (inclusive of the US$25,000 paid on May 18, 2016 towards the annual property payment) and the issuance of 500,000 common shares on the First and Second Anniversary and CDN$100,000 upon attainment of commercial production. The acquisition is also subject to an annual payment equal to the greater of a 2% NSR or US$50,000 (of which the Company paid US$25,000 towards the 2016 payment). Final TSX approval for the closing of the transaction was received on September 30, 2016.

(Unaudited - Expressed in Canadian Dollars)

(c) Title to exploration and evaluation asset

Although the Company has taken steps to verify title to exploration and evaluation assets in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures so not guarantee the Company's title. Property title may be subject to unregistered prior agreements or transfers and title may be affected by undetected defects.

(d) Environmental

Environmental legislation is becoming increasingly stringent and costs and expenses of regulatory compliance are increasing. The impact of new and future environmental legislation on the Company's operations may cause additional expenses and restrictions.

If the restrictions adversely affect the scope of exploration and development on the exploration and evaluation assets, the potential for production on the property may be diminished or negated.

The Company is subject to the laws and regulations relating to environmental matters in all jurisdictions in which it operates, including provisions relating to property reclamation, discharge of hazardous material and other matters.

The Company may also be held liable should environmental problems be discovered that were caused by former owners and operators of its properties and properties in which it has previously had an interest. The Company conducts its exploration and evaluation asset activities in compliance with applicable environmental protection legislation. The Company is not aware of any existing environmental problems related to any of its current or former properties that may result in material liability to the Company.

5. SHARE CAPITAL

(a) Authorized: Unlimited number of common shares without par value.

(b) Issued and outstanding:

Balance as at August 31, 1016		**9,650,000**
Issued October 13, 2016	Private Placement at $0.06 per Unit	16,500,00
Issued October 13, 2016	Exercise of Stock Options	425,000
Balance as at November 30, 2016		**26,575,000**

(c) Stock Options:

The Company has an incentive stock option plan (the "Option Plan") allowing for the reservation of common shares issuable under the Plan to a maximum 10% of the number of issued and outstanding common shares of the Company at any given time. The term of any stock option granted under the Plan may not exceed five years and the exercise price may not be less than the discounted market price on the grant date. All options granted under the plan shall vest and become exercisable in full upon grant, except options granted to consultants performing investor relations activities, whose options must vest in stages over twelve months with no more than one quarter of the options vesting in any three-month period.

The purpose of the Plan is to provide directors, officers and key employees and certain other persons who provided services to the Company and its subsidiary with an increased incentive to contribute to the future success and prosperity of the Company.

On February 16, 2016, the Company granted an aggregate of 950,000 stock options to various directors at an exercise price of $0.05 per share for a period of five years from the date of grant. The stock options vested immediately. The Company recorded $27,614 as share-based compensation as a result of granting the above noted stock option.

On October 18, 2016, the Company granted an aggregate of 1,350,000 stock options to various directors at an exercise price of $0.25 per share for a period of five years from the date of grant. The stock options vested immediately.

On October 19, 2016, the Company granted 500,000 stock options to a director at an exercise price of $0.25 per share for a period of five years from the date of grant. The stock options vested immediately.

The Company recorded $260,887.24 as share-based compensation as a result of granting the above noted 1,850,000 stock options.

On October 18, 2016, the Company granted 250,000 stock options to a service provider at an exercise price of $0.19 per share for a period of five years from the date of grant. The stock options will vest over twelve months. The Company recorded $38,926.34 as share-based compensation as a result of the granting of these stock option.

5. SHARE CAPITAL (continued)

Stock Options:

A summary of option activity for the period ended November 30, 2016 is as follows:

(Unaudited - Expressed in Canadian Dollars)

	Number of Options	Weighted Average Exercise Price	Expiry Date
Balance, August 31, 2015	400,000	$ 0.10	December 14, 2015
Expired during the year	- 400,000		
Granted during the year	950,000	$ 0.05	February 15, 2021
Balance, August 31, 2016	950,000	$ 0.05	February 15, 2021
Exercised during the period	- 425,000		
Granted during the period	1,350,000	$ 0.25	October 18, 2021
Granted during the period	250,000	$ 0.19	October 18, 2021
Granted during the period	500,000	$ 0.25	October 19, 2021
Balance, November 30, 2016	2,625,000	$ 0.20	October 19, 2021

As at November 30, 2016 these options have a weighted average remaining contractual life of 4.75 years.

The Company calculated fair market value of the 2,625,000 stock options using the Black-Scholes fair value option-pricing model and the following assumptions were used:

	November 30, 2016
Risk-free interest rate	0.49%
Expected life of stock options	2 years
Annualized volatility	52%
Dividend rate	0.00%

Option valuation models require the use of highly subjective assumptions including the expected stock price volatility. Changes in the underlying assumptions can materially affect the fair value estimates and therefore, in management's opinion, existing models do not necessarily provide reliable measure of the fair value of the Company's stock options.

(d) Share Purchase Warrants:

On October 13, 2016, the Company issued 16,500,000 share purchase warrants exercisable into one common share at a price of $0.10 to expire October 13, 2019. As at November 30, 2016, the warrants have a weighted average remaining contractual life of 2.87 years.

6. RELATED PARTY TRANSACTIONS

Balances and transactions with related parties not disclosed elsewhere in these financial statements are as follows:

For the three-month period ended November 30, 2016, the Company incurred accounting and administrative services of $13,500 (2015: $4,800) to a company owned by one of its directors. As at November 30, 2016, included in accounts payable and accrued liabilities is $5,476 (2015: $1,689) payable to this company.

For the three-month period ended November 30, 2016, the Company incurred management services of $15,000 to a company owned by one of its directors (2015: nil). As at November 30, 2016, included in accounts payable and accrued liabilities is an aggregate of $10,515 payable to this company for services and expenses.

For the three-month period ended November 30, 2016, the Company incurred geological and management expenses of $15,000 to a company owned by one of its directors (2015: nil).

All transactions and balances are in the normal course of operations and are measured at the exchange amount which is the amount of consideration established and agreed to by the related parties.

7. FINANCIAL RISK MANAGEMENT

The Company's financial assets consist of cash and cash equivalents, short-term investments and other receivables. The estimated fair values of cash and cash equivalents, short-term investments and other receivable approximate their respective carrying values due to the short period to maturity.

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

a. Level 1 – unadjusted quoted prices in active markets for identical assets or liabilities
b. Level 2 – inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
c. Level 3 – inputs that are not based on observable market data.

For the periods ended November 30, 2016 and 2015, the fair value of cash and cash equivalents and short-term investments were measured using Level 1 inputs.

The Company is exposed to varying degrees to a variety of financial instrument related risks. The Board approves and monitors the risk management processes, inclusive of counterparty limits, controlling and reporting structures. The type of risk exposure and the way in which such exposure is managed is provided as follows:

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations when they become due. The Company ensures, as far as reasonably possible, it will have sufficient capital in order to meet short-term business requirements, after taking into account cash flows from operations and the Company's holdings of cash and cash equivalents. The Company believes that these sources will be sufficient to cover the likely short-term cash requirements. The Company's cash and cash equivalents are currently invested in business accounts which are available on demand by the Company for its operations.

7. FINANCIAL RISK MANAGEMENT (continued)

Interest Rate Risk

The Company invests part of the cash balance in a variable rate GIC at rate of prime minus 1.95%. Any change to market rates result in interest rate risk. The exposure to interest rate risk, however, is limited due to the short-term nature of variable rate GIC.

Credit Risk

Credit risk is the risk of a loss in a counterparty to a financial instrument that fails to meet its contractual obligations. The Company's exposure to credit risk is limited to its cash and cash equivalents and short-term investments. The Company limits its exposure to credit risk by holding its cash and cash equivalents and short-term investments in deposits with high credit quality Canadian financial institutions.

Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. A portion of the Company's financial assets and liabilities is denominated in Unites States dollars. Consequently, certain financial assets and liabilities are exposed to currency fluctuations. Most of the Company's operations are conducted in Canadian dollars. The Company does not use derivative instruments to reduce its exposure to foreign currency risk. The financial assets and liabilities denominated in Unites States dollars, translated into Canadian dollars at the closing rate, which expose the Company to currency risk are:

	As at November 30, 2016	As at August 31, 2016
Cash	-	$ 11,325
Property and Equipment	$248,995	-
Exploration and Evaluation Assets	$237,452	$47,400
Reclamation Deposits	$83,704	-
Long term prepaids	-	$39,930
Accounts payable & accrued liabilities	$10,116	$7,803

A 10% change in the exchange rate would not have a significant impact.

8. CAPITAL MANAGEMENT

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The Company defines capital that it manages as share capital and cash equivalents.

The properties in which the Company currently has an interest are in the exploration stage; as such, the Company has historically relied on equity financing to fund its activities. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. There were no changes in the Company's approach to capital management during the period ended November 30, 2016.

9. SEGMENTED INFORMATION

The Company and its subsidiary are considered to be operating in one operating segment that being the exploration of mineral properties, based on its business nature and strategic decision making method.

The Company is located and operated in USA and Canada. The Company's corporate offices are located in Canada and its mineral exploration activities will be conducted in Montana, USA. Total assets by geographic locations are $477,000 and $570,151 for USA and Canada, respectively. Net loss by geographic locations are $23,734 and $398,648 for USA and Canada, respectively.

10. SUBSEQUENT EVENTS

On January 4, 2017, the Company closed it non-brokered private placement offering of 6,614,757 units of securities @ $0.35 per Unit for gross proceeds of $2,315,164.95. Each Unit consisted of one (1) common share and one-half of one (1/2) common share purchase warrant with each whole warrant entitling the holder to purchase one share at a price of $0.75 for a period of two years from the date of issuance.