



...Your Avenue For Entertainment

**HOLLYWALL ENTERTAINMENT, INC.
UN-AUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
12/31/2016**

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED BALANCE SHEETS
(unaudited)

	December 31, 2016	September 30, 2016
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 14,658	\$ 29,500
Accounts receivable		
TOTAL CURRENT ASSETS	14,658	29,500
OTHER ASSETS		
Purchase Open Vision deposit	175,000	175,000
Investment in subsidiaries	747,183	462,460
Tangible Music Master Recordings Libraries	66,437,945	67,373,832
TOTAL OTHER ASSETS	67,360,128	68,011,292
TOTAL ASSETS	\$ 67,374,786	\$ 68,040,792
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LIABILITIES AND STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 43,887	\$ 43,887
Notes payable	1,020,325	1,142,075
TOTAL CURRENT LIABILITIES	1,064,212	1,185,962
Loans and exchanges	717,717	717,717
DEFERRED INCOME TAXES PAYABLE	17,058,880	17,058,880
STOCKHOLDER'S EQUITY		
Preferred stock, \$0.001 par value; 100,000 shares authorized; 18,655 shares issued and outstanding at December 31, 2015	19	19
Common stock, \$0.001 par value; 200,000,000 shares authorized, 198,068,564 shares issued and outstanding at December 31, 2016	199,768	103,768
Additional Paid In Capital	26,153,104	26,172,354
Retained earnings	22,181,086	22,802,092
TOTAL STOCKHOLDER'S EQUITY	48,533,977	49,078,233
TOTAL LIABILITIES AND STOCKHOLDER'S EQU	\$ 67,374,786	\$ 68,040,792
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SEE NOTES TO FINANCIAL STATEMENTS

**HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED INCOME STATEMENTS**

(unaudited)

	For the three months ended December 31, 2016	For the year ended September 30, 2016
REVENUES		
Licensing sales	\$ 100,000	\$ 415,000
Investigative and security services		30,974
TOTAL REVENUES	100,000	445,974
OPERATING EXPENSES		
Officer and administrative salaries	10,000	110,924
Professional fees	31,656	559,799
Flights and travel	13,102	46,926
Selling expenses	1,833	79,473
Other administrative expenses	19,293	524,059
TOTAL OPERATING EXPENSES	75,884	1,321,181
INCOME (LOSS) FROM OPERATIONS	24,116	(875,207)
OTHER INCOME AND (EXPENSES)		
GAIN FROM BARGAIN PURCHASE	0	0
AMORTIZATION EXPENSE	(935,887)	(3,743,548)
TOTAL OTHER INCOME AND (EXPENSE)	(935,887)	(3,743,548)
INCOME (LOSS) BEFORE INCOME TAXES	(911,771)	(4,618,755)
PROVISION FOR DEFERRED INCOME TAXES	290,765	1,163,060
NET INCOME (LOSS)	\$ (621,006)	\$ (3,455,695)

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
December 31, 2016
(unaudited)

	Preferred Stock		Common Stock		Additional Paid In Capital	Retained Earnings (deficit)	TOTAL STOCKHOLDER'S EQUITY
	Shares	Par(\$0.001)	Shares	Par(\$0.001)			
Balances at September 30, 2014	41,000	\$ 41	57,220,552	\$ 57,219	\$ 34,500,273	\$ 29,687,869	\$ 64,245,402
Common stock issued for professional services	2,000	2	162,500	162	162,338		162,502
Common Stock issued for retirement of promissory notes			120,000	120	73,468		73,588
Reverse Crazy for the Boys Acquisition			(3,600,000)	(3,600)	(10,090,940)		(10,094,540)
Common Stock issued for retirement of promissory notes			20,450,660	20,451	654,478	4,977	679,906
Common stock issued for preferred shares converted	(24,345)	(24)	24,345,000	24,345	(24,321)		0
Common Stock reverse split 77-1			(96,872,612)	(96,871)	96,871		0
Net loss for the year ended September 30, 2015						(3,435,059)	(3,435,059)
Balances at September 30, 2015	18,655	\$ 19	1,826,100	\$ 1,826	\$ 25,372,167	\$ 26,257,787	\$ 51,631,799
Common stock issued for services			125,000	125	12,375		12,500
Common stock issued			24,444,000	24,444	304,941		329,385
Balances at June 30, 2016	18,655	\$ 19	26,395,100	\$ 26,395	\$ 25,689,483	\$ 26,257,787	\$ 51,973,684
Common Stock issued for retirement of promissory notes			41,404,714	41,404	19,777		61,181
Common stock issued for Consultant services			15,968,750	15,969	463,094		479,063
Common Stock in reserve for Stock Option Plan			20,000,000	20,000			20,000.00
Net loss for the year ended							

September 30, 2016						(3,455,695)	(3,455,695)
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Balances at September 30, 2016	18,655 \$	19	103,768,564 \$	103,768 \$	26,172,354 \$	22,802,092 \$	49,078,233
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Common Stock issued for retirement of promissory notes			41,000,000	41,000	(19,250)		21,750
Common stock issued for Consultant services							
Common Stock in reserve for Stock Option Plan			52,000,000	55,000			55,000.00
Net loss for the quarter ended December 31, 2016						(621,006)	(621,006)
Balances at December 31, 2016	18,655 \$	19	196,768,564 \$	199,768 \$	26,153,104 \$	22,181,086 \$	48,533,977
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SEE NOTES TO FINANCIAL STATEMENTS							

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CASH FLOWS
For the three months ended December 31, 2016
(unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES:

Net Loss	\$	(621,006)
Add (deduct) items not affecting cash:		
Amortization expense		935,887
Provision for Deferred Income Taxes		(290,765)
Add (deduct) cash used in operations:		
Decrease in accounts receivable		89,142
Increase in accounts payable		21,844

NET CASH FLOWS FROM OPERATING ACTIVITIES		135,102

CASH FLOWS FROM INVESTING ACTIVITIES

Deposit and investments in subsidiaries		(747,187)
Proceeds from sale of shares common stock		79,750

NET CASH FLOWS FROM INVESTING ACTIVITIES		(667,437)

CASH FLOWS FROM FINANCING ACTIVITIES

Decrease in Loans and Exchanges		(200,224)
Increase in Loans and Exchanges		717,717

NET CASH FLOWS FROM FINANCING ACTIVITIES		517,493

NET INCREASE IN CASH		-----
		(14,842)

CASH AND EQUIVALENTS AT SEPTEMBER 30, 2016		29,500
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CASH AND EQUIVALENTS AT DECEMBER 31, 2016	\$	14,658
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SEE NOTES TO FINANCIAL STATEMENTS