

CONSENT OF QUALIFIED PERSON

TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers du Québec
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities Service Newfoundland and Labrador
Office of the Superintendent of Securities (Prince Edward Island)
Northwest Territories Securities Office
Nunavut Securities Office
Office of the Superintendent of Securities (Yukon Territory)

AND TO: Ivanhoe Mines Ltd ("Ivanhoe").

I, William Joughin, am an author of the technical report entitled "Kakula 2016 Preliminary Economic Assessment", with an effective date of 20 January 2017 (the "Technical Report").

I hereby consent to the public filing of the Technical Report, and to the use of extracts from, or a summary of, the Technical Report in the press release of the Company dated 13 December 2016 (the "**Disclosure Document**").

I confirm that I have read the Disclosure Document and that the Disclosure Document fairly and accurately represents the information contained in the sections of the Technical Report for which I am responsible.
Yours truly,

SRK Consulting - Certified Electronic Signature

Kakula/42760/Other
7095-8537-1343-JOUW
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Dated: 27 January 2017

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