HEADSUP ENTERTAINMENT INC

Financial Statements

Six Month Period Ended July 31, 2016

(Unaudited - See Notice To Reader)

HEADSUP ENTERTAINMENT INC

Index to Financial Statements

Six Month Period Ended July 31, 2016

(Unaudited - See Notice To Reader)

BUCKLEY DODDS PARKER LLP

Chartered Professional Accountants

Suite 1140 - 1185 West Georgia Street
Vancouver, B.C. Canada V6E 4E6
Telephone: (604) 688-7227
Fax: (604) 681-7716

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Headsup Entertainment Inc as at July 31, 2016 and the statement of income and deficit for the six month period then ended.

We disclose that Buckley Dodds Parker LLP provides bookkeeping services. Neither Buckley Dodds Parker LLP nor any employee of Buckley Dodds Parker LLP have any financial interest in the company, is not part of management, and only works in a professional advisory capacity on an hourly basis.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Buckley Dodds Parker LLP

Vancouver, British Columbia
January 11, 2017

BUCKLEY DODDS PARKER LLP
Chartered Professional Accountants

HEADSUP ENTERTAINMENT INC
Balance Sheet
As at July 31, 2016
(Unaudited - See Notice To Reader)

		Restated
ASSETS		
CURRENT		
Cash	$	1,902
LOANS AND NOTES RECEIVABLE		550,641
LONG TERM INVESTMENT		500,000
	$	1,052,543
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT		
Accounts payable and accrued liabilities	$	426,526
Goods and services tax payable		470
Due to shareholders		388,644
		815,640
SHAREHOLDERS' EQUITY		
Share capital		1,935,246
Deficit		(1,698,343)
		236,903
	$	1,052,543

ON BEHALF OF THE BOARD

Director

HEADSUP ENTERTAINMENT INC

Statement of Income and Deficit

For the Six Month Period Ended July 31, 2016

(Unaudited - See Notice To Reader)

	Restated
REVENUE	**$ 13,010**
EXPENSES	
Interest on long term debt	**22,354**
Professional fees	**4,000**
Office	**1,206**
Travel	**197**
Bank charges	**123**
Meals and entertainment	**52**
	27,932
LOSS FROM OPERATIONS	**(14,922)**
OTHER INCOME	**15,033**
NET INCOME	**111**
DEFICIT - BEGINNING OF PERIOD	**(1,698,454)**
DEFICIT - END OF PERIOD	**$ (1,698,343)**