

HEADSUP ENTERTAINMENT INC
Financial Statements
Six Month Period Ended July 31, 2016
(Unaudited - See Notice To Reader)

HEADSUP ENTERTAINMENT INC
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Six Month Period Ended July 31, 2016
(Unaudited - See Notice To Reader)

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NOTICE TO READER

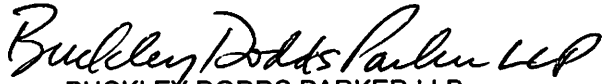
On the basis of information provided by management, we have compiled the balance sheet of Headsup Entertainment Inc as at July 31, 2016 and the statement of income and deficit for the six month period then ended.

We disclose that Buckley Dodds Parker LLP provides bookkeeping services. Neither Buckley Dodds Parker LLP nor any employee of Buckley Dodds Parker LLP have any financial interest in the company, is not part of management, and only works in a professional advisory capacity on an hourly basis.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

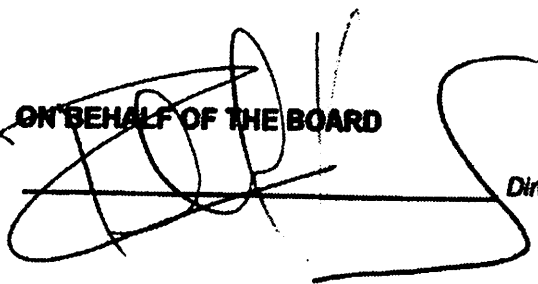
Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, British Columbia
January 11, 2017


BUCKLEY DODDS PARKER LLP
Chartered Professional Accountants

HEADSUP ENTERTAINMENT INC**Balance Sheet****As at July 31, 2016***(Unaudited - See Notice To Reader)*

	<i>Restated</i>
ASSETS	
CURRENT	
Cash	\$ 1,902
LOANS AND NOTES RECEIVABLE	550,641
LONG TERM INVESTMENT	<u>500,000</u>
	<u>\$ 1,052,543</u>
LIABILITIES AND SHAREHOLDERS' EQUITY	
CURRENT	
Accounts payable and accrued liabilities	\$ 426,526
Goods and services tax payable	470
Due to shareholders	<u>388,644</u>
	<u>815,640</u>
SHAREHOLDERS' EQUITY	
Share capital	1,935,246
Deficit	<u>(1,698,343)</u>
	<u>236,903</u>
	<u>\$ 1,052,543</u>


ON BEHALF OF THE BOARD*Director*

HEADSUP ENTERTAINMENT INC
Statement of Income and Deficit
For the Six Month Period Ended July 31, 2016
(Unaudited - See Notice To Reader)

	<i>Restated</i>
REVENUE	\$ 13,010
EXPENSES	
Interest on long term debt	22,354
Professional fees	4,000
Office	1,206
Travel	197
Bank charges	123
Meals and entertainment	52
	<u>27,932</u>
LOSS FROM OPERATIONS	(14,922)
OTHER INCOME	15,033
NET INCOME	111
DEFICIT - BEGINNING OF PERIOD	<u>(1,698,454)</u>
DEFICIT - END OF PERIOD	<u>\$ (1,698,343)</u>