HEADSUP ENTERTAINMENT INC

Financial Statements

Three Month Period Ended April 30, 2016

(Unaudited - See Notice To Reader)

HEADSUP ENTERTAINMENT INC

Index to Financial Statements

Three Month Period Ended April 30, 2016

(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Headsup Entertainment Inc as at April 30, 2016 and the statement of loss and deficit for the three month period then ended.

We disclose that Buckley Dodds Parker LLP provides bookkeeping services. Neither Buckley Dodds Parker LLP nor any employee of Buckley Dodds Parker LLP have any financial interest in the company, is not part of management, and only works in a professional advisory capacity on an hourly basis.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Buckley Dodds Parker LLP

Vancouver, British Columbia
January 11, 2017

BUCKLEY DODDS PARKER LLP
Chartered Professional Accountants

HEADSUP ENTERTAINMENT INC
Balance Sheet
As at April 30, 2016
(Unaudited - See Notice To Reader)

		Restated
ASSETS		
CURRENT		
Cash	$	52
LOANS AND NOTES RECEIVABLE		543,091
LONG TERM INVESTMENT		500,000
	$	1,043,143
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT		
Accounts payable and accrued liabilities	$	413,026
Goods and services tax payable		1,001
Due to shareholders		398,501
		812,528
SHAREHOLDERS' EQUITY		
Share capital		1,935,639
Deficit		(1,705,024)
		230,615
	$	1,043,143

ON BEHALF OF THE BOARD

Director

HEADSUP ENTERTAINMENT INC

Statement of Loss and Deficit

For the Three Month Period Ended April 30, 2016

(Unaudited - See Notice To Reader)

	Restated
EXPENSES	
Interest on long term debt	$ 11,050
Professional fees	2,500
Office	386
Bank charges	57
	13,993
LOSS FROM OPERATIONS	(13,993)
OTHER INCOME	7,423
NET LOSS	(6,570)
DEFICIT - BEGINNING OF PERIOD	(1,698,454)
DEFICIT - END OF PERIOD	$ (1,705,024)