

Green Energy Enterprises, Inc. & Consolidated Subsidiaries
Statement of Operations
Nine Month Periods Ended September 30, 2016
Unaudited

		2016		2015
		\$238,610	\$	\$359,804
Revenue	Total revenue	<u>\$238,610</u>		<u>\$359,804</u>
Expenses	Aircraft fuel, supplies & maint.	\$57,893		\$56,046
	Attorney and legal fees	\$200		\$950
	Bank and credit card services	\$1,281		\$5,100
	Communications	\$7,703		\$11,222
	Dues and Subscriptions, Fees	\$2,708		\$7,667
	Depreciation and amortization	\$8,900		\$15,487
	Facilities rent & office expense	\$41,780		\$53,585
	Insurance	\$10,701		\$16,106
	Interest	\$0		\$0
	Leased and rented equipment	\$254		\$785
	License and permits	\$150		\$274
	Office expenses	\$1,934		\$3,357
	Other expenses	\$2,635		\$24,669
	Payroll and related	\$62,500		\$71,200
	Professional fees	\$38,039		\$64,189
	Shareholder related expenses	\$0		\$0
	State and local taxes	\$60		\$230
	Travel and entertainment	\$3,867		\$4,891
	Utilities	\$873		\$3,425
	Total Expenses	<u>\$241,478</u>		<u>\$339,183</u>
	Net Loss	<u><u>(\$2,867.79)</u></u>		<u><u>\$20,621.00</u></u>
	Weighted average common	39,434,687		15,354,071
Net Loss Per shares outstanding				

See accompanying notes to financial statements

Quarterly Report
Green Energy Enterprises, Inc. & Consolidated Subsidiaries
Consolidated Balance Sheet
Periods Ended September 30, 2016 and December 31, 2015
Unaudited

	September 30, 2016	December 31, 2015
Assets		
Cash	14,548	10,457
Accounts receivable	0	125
Inventory	63,179	130,000
Short Term Loans and notes receivable	201,855	201,855
Total current assets	279,582	342,437
Fixed Assets		
Equipment	224,824	224,824
Accumulated depreciation	(215,061)	(215,061)
Fixed assets, net	9,763	9,763
Other assets		
Goodwill, net of amortization	17,799	17,799
Investment in subsidiaries	785,154	785,154
Other assets	21,515	21,515
Total other assets	824,468	824,468
Total assets	1,113,813	1,176,668
Liabilities and capital		
Accounts payable	148,000	165,598
Payroll liabilities	42,585	42,585
Prepaid revenue	(547)	(547)
Other current liabilities	34,361	34,361
Total current liabilities	224,399	241,997
Long term liabilities		
Notes payable third parties (including consulting agreements)	665,200	775,994
Deferred compensation	280,405	207,905
Notes payable to officers and directors	224,000	124,000
Amounts due related parties	0	0
Total long term liabilities	1,169,605	1,107,899
Total liabilities	1,394,004	1,349,896
Equity		
Common stock, Par value \$.00001, Authorized 9,500,000,000 shares, 30,708,142 issued and outstanding respectively.	57,790	57,308
Preferred stock - par value \$.001 Series A Authorized 1,000,000 shares, 1,893 issued and outstanding respectively.	19	19
Series B Authorized 150,000 shares, 129,508 issued outstanding respectively.	1,295	1,295
Series C Authorized 1,000,000 shares, no shares	-	-
Paid in capital	3,943,629	4,053,942
Accumulated deficit	(4,282,923)	(4,285,791)
Total shareholders (deficit)equity	(280,191)	(173,228)
Total liabilities and capital	1,113,813	1,176,668

Green Energy Enterprises, Inc. & Consolidated Subsidiaries
Statements of Cashflows
Nine Month Periods Ended September 30, 2016
Unaudited

	2016	2015
OPERATING ACTIVITIES		
Net loss	\$ (2,868)	20,621
Depreciation & Amortization	9,763	9,763
Changes in working capital items		
Accounts payable	(148,000)	(165,598)
Accounts receivable third parties		(125)
Other current liabilities	34,361	34,361
Payroll liabilities	42,585	42,585
Deferred compensation	280,405	207,905
Reduction in inventory	(120,440)	(88,472)
Adjustment in Accum. Depreciation due to asset disposal		
Prepaid services	(547)	(547)
Cashflow from operating activities	<u>95,259</u>	<u>60,493</u>
INVESTING ACTIVITIES		
(Additions) and Disposal of equipment	6,587	6,587
Investment in subsidiaries	785,154	785,154
Disposal of (increases in) other assets	(21,515)	(21,515)
Cashflow from Investing	<u>770,226</u>	<u>770,226</u>
FINANCING ACTIVITIES		
Short term notes receivable	(201,855)	(201,855)
Advances from related parties		
Convertible notes due related parties	0	129,750
Notes payable to officers and directors	224,000	124,000
Common stock issued	57,790	57,308
Adjustment to paid in capital and accumulated deficit for prior periods	(280,190)	(173,228)
Convertible notes due third parties	(665,200)	(775,994)
Cashflow from financing	<u>(865,455)</u>	<u>(840,019)</u>
Net change in cash	30	(9,300)
Beginning cash	14,548	19,757
Ending Cash	<u>\$ 14,578</u>	<u>\$ 10,457</u>

See accompanying notes to financial statements

Green Energy Enterprises, Inc.
Statement of Changes In Shareholders Equity (Deficit)

	Common Stock		Preferred A Stock		Preferred B Stock		Treasury Stock	Paid In Capital	Accumulated (Deficit)	Shareholders' Equity
	Shares	Amount	Shares	Amount	Shares	Amount	Stock			
Balance December 31, 2015	30,708,142	\$ 57,308	1,893	\$ 19	\$ 129,508	\$ 1,295	0	\$ 4,053,942	\$ (4,285,791)	\$ (189,073)
Shares issued for new equity		0								0
Shares issued for debt conversions	48,161,231	482						(110,313)		(109,831)
Shares issued for share conversions	0	0								0
Impair lost shares										0
Net loss									2,867	2,867
Balance September 30, 2016	78,869,373	\$ 57,790	1,893	\$ 19	\$ 129,508	\$ 1,295	0	\$ 3,943,629	\$ (4,282,924)	\$ (280,191)

See accompanying notes to financial statements