

ISSUER INFORMATION DISCLOSURE

DITIGAL ARTS MEDIA NETWORK, INC.

(a Colorado Corporation)

**3265 Johnson, Suite 212,
Riverdale, NY 10463**

QUARTERLY REPORT

For the period ended September 30, 2016 since September 30, 2014

January 25, 2017



**Information required for compliance with the provisions of the
OTC Markets Group Inc. (f/k/a Pink Sheets, LLC)
OTC Pink Basic Disclosure Guidelines
(Version 1.1 – April 25, 2013)**

The following information specifies forward-looking statements of our management; this Issuer Information Statement contains certain “forward-looking statements” (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These statements reflect our current expectations regarding our possible future results of operations, performance, and achievements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, regulation of the Securities and Exchange Commission, and common law.

Wherever possible, we have tried to identify these forward-looking statements by using words such as “anticipate,” “believe,” “estimate,” “expect,” “plan,” “intend,” and similar expressions. These statements reflect our current beliefs and are based on information currently available to us. Accordingly, these statements are subject to certain risks, uncertainties, and contingencies, which could cause our actual results, performance, or achievements to differ materially from those expressed in, or implied by, such statements. These risks, uncertainties and contingencies include, without limitation, the factors set forth under “Item VI Describe the Issuer’s Business, Products and Services.” We have no obligation to update or revise any such forward-looking statements that may be made to reflect events or circumstances after the date of this Issuer Information Disclosure.

In preparing these condensed financial statements in conformity with accounting principles generally accepted in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities in the balance sheet and revenue and expenses in the statement of operations. Actual results could differ from those estimates. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim and year end periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

Item I Name of the issuer and its predecessors (if any).

The exact name of the Issuer is DIGITAL ARTS MEDIA NETWORK, INC. (the “Issuer” or “Company”).

Other than listed above, the Issuer has used the following names in the past five years:

Formerly = Umairco, Inc. until June 2014

Formerly = Redijet, Inc. until August 2013

Item II Address of the issuer’s principal executive offices.

Company Headquarters

3265 Johnson Avenue

Suite 212

Riverdale, NY 10463

Phone: (866) 298-7691

E-mail: info@DigitalArtsMediaNetwork.com

Website: <http://www.DigitalArtsMediaNetwork.com>

IR Contact

Phone: (866) 298-7691

E-mail: IR@DigitalArtsMediaNetwork.com

Item III Security Information.

On July 7, 2015, the Company filed with the Secretary of State with Colorado an amendment to amend and restate the Company’s Articles of Incorporation, as amended (the “Articles of Incorporation”), authorizing the issuance of up to 211,000,000 shares, consisting of two hundred million (200,000,000) shares of common stock, par value \$0.001 per share, and eleven million (11,000,000) shares of special or preferred stock, par value \$0.001 per share. The Articles of Incorporation restated the full powers and obligations of the Company and appointed Ajene Watson as its sole Director.

The Issuer has currently authorized two (2) classes of securities: common stock and preferred stock:

1. Common Stock and Preferred Stock

Trading Symbol:	DATI		
Exact title and class of securities outstanding:	Common Stock		
CUSIP:	904072105		
Par or Stated Value:	\$0.001		
Total shares authorized:	200,000,000	as of:	September 30, 2016
Total shares issued:	124,678,529	as of:	September 30, 2016
Total shares outstanding:	123,512,529	as of:	September 30, 2016

Trading Symbol:	DATI		
Exact title and class of securities outstanding:	Preferred Stock		
CUSIP:	904072105		
Par or Stated Value:	\$0.001		
Total shares authorized:	11,000,000	as of:	September 30, 2016
Total shares issued:	-	as of:	September 30, 2016
Total shares outstanding:	-	as of:	September 30, 2016

Transfer Agent

Quicksilver Stock Transfer
1980 Festival Plaza Drive, #530
Las Vegas, NV 89135

Phone: 702.629.1883

Quicksilver Stock Transfer is registered under the Federal Exchange Act, and as such is regulated by the Securities and Exchange Commission, in conjunction with FINRA.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months

Currently, there is no other reclassification, merger, consolidation, purchase or sale of a significant amount of assets not in the ordinary course of business. The Issuer is taking steps however to make a full acquisition of one of its accelerated projects.

The Company also anticipates creating two classes of preferred shares to (i) support the Company's intended capital raise of up to \$3,500,000, (ii) to support the Company's PAI business model, (iii) compensate executives, board members and advisors, and, (iv) for an intended equity swap with the Interim CEO.

The Interim CEO intends on returning the majority of his shares back into the Company's treasury, in exchange of voting preferred and compensation shares [preferred].

Currently, the Company is fully compliant with its contractual obligations to maintain the required reserve share amount for any requesting debtholders. The Company has also

employed considerable efforts to restructure its shorter termed convertible debt by amending all of the convertible debt instruments to have a floor of \$0.35.

Item IV Issuance History.

1. During October 2014, the Company entered into a \$10,000 Promissory Note Agreement with Bishop Equity Partners. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.
 - a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
 - b. The transaction was unregistered;
 - c. The transaction was executed via a private agreement and not a public offering;
 - d. The agreement called for conversion, at the investor's sole discretion, into common shares at a variable conversion price;
 - e. The Issuer received proceeds of \$10,000;
 - f. The Promissory Note Agreement is not publicly traded;
 - g. The Promissory Note Agreement and any converted shares issued under this agreement contain the appropriate restrictive legend.
2. During November 2014, the Company entered into a \$5,000 Promissory Note Agreement with AJENE WATSON, LLC. The promissory note agreement bears interest at ten (10%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.
 - a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
 - b. The transaction was unregistered;
 - c. The transaction was executed via a private agreement and not a public offering;
 - d. The agreement called for conversion, at the investor's sole discretion, into common shares at a variable conversion price;
 - e. The Issuer received proceeds of \$5,000;
 - f. The Promissory Note Agreement is not publicly traded;
 - g. The Promissory Note Agreement and any converted shares issued under this agreement contain the appropriate restrictive legend.
3. During November 2014, the Company entered into a \$10,000 Promissory Note Agreement with SGI Group, LLC. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

- a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
 - b. The transaction was unregistered;
 - c. The transaction was executed via a private agreement and not a public offering;
 - d. The agreement called for conversion, at the investor's sole discretion, into common shares at a variable conversion price;
 - e. The Issuer received proceeds of \$10,000;
 - f. The Promissory Note Agreement is not publicly traded;
 - g. The Promissory Note Agreement and any converted shares issued under this agreement contain the appropriate restrictive legend.
4. During November 2014, the Company entered into a \$10,000 Promissory Note Agreement with Howard Weiss, a natural person. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.
- a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
 - b. The transaction was unregistered;
 - c. The transaction was executed via a private agreement and not a public offering;
 - d. The agreement called for conversion, at the investor's sole discretion, into common shares at a variable conversion price;
 - e. The Issuer received proceeds of \$10,000;
 - f. The Promissory Note Agreement is not publicly traded;
 - g. The Promissory Note Agreement and any converted shares issued under this agreement contain the appropriate restrictive legend.
5. During December 2014, the Company entered into a \$10,000 Promissory Note Agreement with Bishop Equity Partners. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.
- a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
 - b. The transaction was unregistered;
 - c. The transaction was executed via a private agreement and not a public offering;
 - d. The agreement called for conversion, at the investor's sole discretion, into common shares at a variable conversion price;
 - e. The Issuer received proceeds of \$10,000;
 - f. The Promissory Note Agreement is not publicly traded;
 - g. The Promissory Note Agreement and any converted shares issued under this agreement contain the appropriate restrictive legend.

6. During January 2015, the Company entered into a \$100,000 Line of Credit Agreement with Ajene Watson, LLC. The line of credit Agreement bears interest at 10 percent and has a December 31, 2016 maturity date.

Subsequently, on December 31, 2015, the Company entered into a \$96,115 Promissory Note Agreement with AJENE WATSON, LLC in relation to the aforementioned Line of Credit. The promissory note agreement bears interest at fifteen (10%) percent and has a one year maturity date.

- a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
 - b. The transaction was unregistered;
 - c. The transaction was executed via a private agreement and not a public offering;
 - d. The agreement called for conversion into restricted common shares on any outstanding balance after the Maturity Date;
 - e. As of September 30, 2016, advances under the line of credit and accrued interest were approximately \$96,115 and \$7,202, respectively.
 - f. The Line of Credit Agreement is not publicly traded however, outstanding amounts owed can only convert into common shares after the Maturity Date;
 - g. The Line of Credit Agreement and any shares issued under this agreement contain the appropriate restrictive legend
7. During March 2015, the Company entered into a \$2,520 Promissory Note Agreement with Bishop Equity Partners. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.
 - a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
 - b. The transaction was unregistered;
 - c. The transaction was executed via a private agreement and not a public offering;
 - d. The agreement called for conversion, at the investor's sole discretion, into common shares at a variable conversion price;
 - e. The Issuer received proceeds of \$2,520;
 - f. The Promissory Note Agreement is not publicly traded;
 - g. The Promissory Note Agreement and any converted shares issued under this agreement contain the appropriate restrictive legend.
8. During March 2015, the Company entered into a \$26,869 Promissory Note Agreement with Vera Group, LLC. The promissory note agreement bears interest at fifteen (15%)

percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

- a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
 - b. The transaction was unregistered;
 - c. The transaction was executed via a private agreement and not a public offering;
 - d. The agreement called for conversion, at the investor's sole discretion, into common shares at a variable conversion price;
 - e. The Issuer received proceeds of \$26,869;
 - f. The Promissory Note Agreement is not publicly traded;
 - g. The Promissory Note Agreement and any converted shares issued under this agreement contain the appropriate restrictive legend
9. During May 2015, the Company entered into an \$18,000 Promissory Note Agreement with Vera Group, LLC. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.
 - a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
 - b. The transaction was unregistered;
 - c. The transaction was executed via a private agreement and not a public offering;
 - d. The agreement called for conversion, at the investor's sole discretion, into common shares at a variable conversion price;
 - e. The Issuer received proceeds of \$18,000;
 - f. The Promissory Note Agreement is not publicly traded;
 - g. The Promissory Note Agreement and any converted shares issued under this agreement contain the appropriate restrictive legend
10. During July 2016, the Company entered into a \$29,150 Promissory Note with Adar Bay, LLC. The promissory note agreement bears interest at eight (8%) percent, has a one (1) year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.
 - a. The agreement was entered into pursuant to Section 4(2) of the Securities Act of 1933, as amended, and Rule 506 promulgated thereunder;
 - b. The transaction was unregistered;
 - c. The transaction was executed via a private agreement and not a public offering;
 - d. The agreement called for conversion, at the investor's sole discretion, into common shares at a variable conversion price;
 - e. The Issuer received no additional proceeds;
 - f. The Promissory Note Agreement is not publicly traded;

- g. The Promissory Note Agreement and any converted shares issued under this agreement contain the appropriate restrictive legend

It should be further noted that on the same date, both the Company and Adar Bay, LLC, entered into two corresponding notes of an equal amount of \$29,150.

- a. The note issued by the Company is a Convertible Debenture which matures during July, 2017. The note does not require the Company to establish any reserve shares until the note matures.
- b. Adar Bay, LLC issued the Company a note in lieu of cash, with the requirement for Adar Bay, LLC to fund the Company in the amount of the note on July 14, 2017, provided certain events of cancellation were not triggered. If at any time a cancellation provisions were to be violated, the note issued to the Company automatically becomes canceled and void.

Item V Quarterly Financial Statements

The following documents are filed under “*Exhibit 1-1 through Exhibit 1-37*” and are included as part of this Disclosure:

Condensed Financial Statements of the Company as of and for the three-month period ended March 31, 2015, and 2016, six-month period ended June 2015, and 2016, nine-month period ended September 30, 2015 and 2016, and for year ended December 31, 2014 and 2015:

- Balance Sheets
- Statements of Operations
- Statements of Stockholders (Deficit) Equity
- Statements of Cash Flows
- Notes to Financial Statements

See Attached Exhibit 1-1 through Exhibit 1-37

Item IV Describe the Issuer’s Business, Products and Services.

A. Issuer’s Mission

The mission of Digital Arts Media Network, Inc. (the “Company” or “DAMN”) (www.DigitalArtsMediaNetwork.com), is to build and develop a public accelerator-incubator utilizing the PAI model, with the intent to follow the global success of accelerators and incubators around the world, adding niche opportunities and offering strategies unique to its Public Accelerator-Incubator (“PAI”) platform and both the microcap and startup communities.

As a PAI, DAMN will invest in, develop and acquire disruptive innovations that solve problems through digital platforms and other electronic applications.

B. Description of the Issuer's business operations

DAMN aligns with leading private accelerators and incubators to form unique partnerships. These partnerships enhance the vetting process and expedite traction. Further, DAMN partners with successful entrepreneurs, venture capitalists, and development teams to provide startups with general and functional mentorship from industry leaders. This in addition to providing ventures with a series of capital infusions over the course of 3 months (acceleration period) to 24 months (incubation period). All investments (capital and services) begin with a 6% minimum equity stake in the startup.

DAMN offers all investors the ability to (i) diversify, (ii) maximize success, (iii) see money at work, and (iv) exit. For those persons invested directly in the PAI, there is an additional opportunity to effectively support startup ventures through mentorship, and private investors in individual ventures receive additional benefit from various strategies that further mitigate risk.

C. Business Model

Digital Arts Media Network invests in entrepreneurial teams that primarily develop disruptive innovations. These companies enter into DAMN's PAI program, either through application, acquisition or strategic partnership. DAMN, which considers teams first, ideas second, and markets third, generally uses a double-vetting strategy to ensure that those entrepreneurs developing high-growth innovations, are mentored, funded, and where applicable, acquired.

Digital Arts Media Network's value is derived from:

- Major liquidity events of the private venture.
- Revenues from the resale/repackaging of portfolio companies' products and services.
- A revenue share model with portfolio companies.

D. Description of Business Opportunity

DAMN seeks to decrease the risk of a startup's failure with an intensive double vetting criteria for each company accepted onto the PAI platform.

Where plausible, complimenting companies and synergistic services are strategically aligned to create new products or services within and outside of the PAI platform.

Reciprocally, because Digital Arts Media Network is a PAI, private investors could benefit from additional income streams along with a strategy of mitigating downside risk, while the broader investing public receives equal and immediate access to private company and startup investment opportunities.

E. Description of Target Market

Technological advancements have allowed media, internet, gaming and communication companies to achieve greater values today, higher than ever before, and at faster rates. Start-ups are abound, investment interest is extraordinary, and high-value, high-growth success is attainable. However, as Mark Zuckerberg noted, “We live in a world where talent is evenly distributed, but opportunity is not.”

The PAI platform implores that, not only must the system be challenged, but we must challenge ourselves, to see to it that opportunity on every level, effectively finds its way to investors across a universal spectrum.

Digital Arts Media Network, operating as a PAI platform, will establish, develop and in some instances, acquire, disruptive and sustainable innovations that seeks to disrupt global categories in the digital communications space. Most important, as a PAI, those opportunities will be offered through DAMN’s equity, which will be accessible by all investors of every socio-economic background.

Opportunity Market

- 1/3 of all U.S. startups raising Series A capital was through an accelerator
- \$58 Billion invested in startups during 2015
- \$10+ Billion raised by accelerator and incubator companies for startups
- \$42 Billion valuation for accelerator and incubators companies
- \$30+ Billion nano-cap/microcap market

F. Description of the Issuer’s History

Pre-Public Accelerator-Incubator (1993 – May 2014)

The Corporation was initially incorporated in Colorado April 12, 1993 as “Communications Systems International, Inc.” On July 21, 1998, the Corporation filed a Form-8 12G registering its common stock. On May 25, 2007, we changed our name to “Redijet, Inc.” On August 27, 2013, we changed our name to “Umairco, Inc.” The Corporation has effectuated two (2) previous stock splits of its common stock, (i) on August 31, 1999 or common stock reverse split on a one (1) for two (2) basis and (ii) on March 22, 2013 our common stock split on a one (1) for fifty (50) basis.

Business.

The Corporation was originally incorporated primarily for the purpose to provide telecommunication services offering long distance, calling cards and enhanced voice and data services.

On May 25, 2007 the Corporation changed its name to Redijet, Inc. The Corporation operated aircraft for business travelers and also provided catering services on client flights. The Corporation had several levels of service: Jet Club, clients received a percentage ownership in the aircraft in exchange for a retainer that included maintenance and management fees and Charter Club, clients chartered aircraft one hundred (100) hours per month.

On August 27, 2013 the Corporation changed its name to Umairco, Inc. The Corporation is engaged in the recovery efforts of “Uninsured Motorist” claims on behalf New York State’s Motor Vehicle Accident Indemnification Corporation (“MVAIC”) as well as reporting to Albany Department of Motor Vehicles their investigations. MVAIC indemnifies New York State residents who are victims of uninsured motor vehicle accidents occurring in New York State. After paying qualified claims, MVAIC seeks to recover from the uninsured parties. MVAIC has engaged and empowers the Corporation to pursue claims on its behalf.

Initial Development of Accelerator-Incubator (May 2014 - Present)

During May 2014, the Company’s majority stakeholders put forth a 3 year proposal to transition and transform the Company into what could be perceived to be a more lucrative venture in the start-up technology space. After careful review of the proposed venture, on June 12, 2104, the Board of Directors of the Corporation deemed it in the best interest of the Corporation to change the primary business of the Corporation and sell the uninsured motorist business to its former officers. The new primary business of the Corporation is the development of a digital arts and media network. On June 12, 2104, the Corporation received shareholders’ consent whereby it approved the change of the Corporation’s name and appointed Ajene Watson as the Corporation’s President. On June 18, 2104 the Corporation filed with the state of Colorado and changed its name to Digital Arts and Media Network, Inc.

G. Description of Issuer’s Ongoing Development Plans and Assumptions

Our current development plans are described in this disclosure document. Whether we continue developing the project will depend on the following factors:

- Availability and cost of capital;
- Costs and availability of equipment supplies and personnel necessary to conduct operations;
- Success or failure of activities in similar areas;
- Changes in the estimates of the costs to complete our projects; our ability to attract other industry partners to acquire a portion of the working interests, to reduce costs and exposure to risks;
- Our operations may adversely impact the business which could result in material liabilities to us; and,
- Obtaining governmental permits and approvals for operations, technology use and offerings, and/or operations which can be a costly and time-consuming process, can result in restrictions on our operations, and may delay or prevent us from obtaining necessary permits, licenses and/or other approvals and authorizations.

In addition to capital the Company has raised between October 2014 and September 30th, 2016 in order to explore, research and further test and develop the PAI business model, management will undertake an additional three-stage approach to its 2017 acceleration-incubation development costs. The initial stage will cost approximately \$350,000, the second stage will cost approximately \$825,000 with the third stage, consisting primarily of marketing and compensation, will cost upward of \$825,000. The Company has already secured interest in the needed capital for the initial stage of the launch and roll-out. The Company intends to raise the

majority of the remaining capital required through private placements.

Management will continue to gather data about our projects, and it is possible that additional information will cause us to alter our schedule or determine that a project should not be pursued. You should understand that our plans regarding our projects might change.

H. Shell Status

Based on all of the foregoing, it has been reasonably determined that the Company is ***not now, nor at any time in the past***, been a “shell company” as that term is defined by the Commission as per Release 33-8869, footnote 172, whereby the Company has always been a fully operative ongoing operation with an implemented business plan, revenues, assets, note payables, leases, rights, etc.

I. Date and State (or Jurisdiction) of Incorporation:

The Issuer was organized under the laws of the State of Colorado in 1993.

J. The issuer’s primary and secondary SIC codes;

The Issuer's primary SIC Code is 7389.

K. The Issuer’s fiscal year end date;

The issuer’s year end date is December 31.

L. Principal products or services, and their markets;

The Company has acquired interests in digital communications and media categories. The Company seeks to acquire further interests and act as an accelerator. The Company seeks to add value to its shareholders through the use of the PAI platform. Although the Internet has broken down borders throughout the world, the PAI platform primarily will operate in the Americas, Europe and Asia.

Item VII Describe the Issuer’s Facilities.

The Company currently maintains its corporate registered offices at 3265 Johnson Avenue, Suite 212, Riverdale, NY 10463.

Item VIII Officers, Directors, and Control Persons.

A – Officers and Directors

Ajene Watson
Interim Chief Executive Officer & President
3265 Johnson Avenue

Suite 212
Riverdale, NY 10463

Directors

Ajene Watson (sole)

B - Legal/Disciplinary History Identify whether any of the foregoing persons have in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None of the foregoing persons have been the subject of a conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding.

2. The entry of an order, judgment, or decree not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such a person's involvement in any type of business, securities, commodities, or banking activities;

None of the foregoing persons have been the subject of any order, judgment, or decree, that permanently or temporarily enjoined, barred, suspended or otherwise limited such a person's involvement in any type of business, securities, commodities, or banking activities.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated;

None of the foregoing persons have been the subject of any finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None of the foregoing persons have been the subject of any order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C – Beneficial Shareholders

The registered shareholder(s) with 5% or more of the Company's issued and outstanding shares are as follows:

Name	Number of Shares Beneficially Owned	Percent of Class (1)
AJENE WATSON, LLC (Ajene Watson beneficial shareholder) 3265 Johnson Avenue, Suite 303 Riverdale, NY 10463	112,260,000	90.89%

(1) Based on 123,512,529 shares of common stock outstanding as of September 30, 2016.

Item IX Third Party Providers.

1. Legal Counsel

John T. Root, Esq.
Law Office of John T. Root
P.O. Box 5666
Jacksonville, AR 72078
Phone: (501) 529-8567

2. Accountant or Auditor

N/A

For the three-month ended September 30th, 2016, these financial reports and related footnote disclosures have not been reviewed or audited by independent accountants.

3. Investor Relations Consultant:

N/A

4. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement

Financial reporting consultant

Albeck Financial Services, Inc.
11767 Katy Freeway
Suite 830
Houston, TX 77079
(281)496-0540
<http://www.albeck.com>

Item X Issuer's Certifications.

CERTIFICATIONS

I, Ajene Watson, Chief Executive Officer of Digital Arts Media Network, Inc., hereby certify that:

1. I have reviewed this "Quarterly Company Information and Disclosure Statement" of Digital Arts Media Network, Inc. for the period through September 30, 2016 since September 30, 2014; and
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as, and for, the periods presenting this disclosure statement.

Date: January 25, 2017

/s/ Ajene Watson
By: Ajene Watson
Interim Chief Executive Officer

Exhibit 1

DIGITAL ARTS MEDIA NETWORK INC
BALANCE SHEETS (UNAUDITED)

	September 30, 2016	December 31, 2015
ASSETS		
Current assets		
Cash	\$ 3,422	\$ 1,803
Total current assets	3,422	1,803
Investment in startups	138,953	112,943
Total assets	<u>\$ 142,375</u>	<u>\$ 114,746</u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	\$ 3,000	\$ 3,000
Accrued liabilities	92,004	62,070
Note payable, current	295,482	251,660
Total current liabilities	390,486	316,730
Long term borrowings	6,760	1,735
Total liabilities	<u>\$ 397,246</u>	<u>\$ 318,465</u>
Stockholders' deficit		
Common stock, \$.001 par value, 200,000,000 shares authorized; 123,512,529 shares issued and outstanding as of September 30, 2016 and December 31, 2015	123,512	123,512
Accumulated deficit	(378,383)	(327,231)
Total stockholders' deficit	(254,871)	(203,719)
Total liabilities and stockholders' deficit	<u>\$ 142,375</u>	<u>\$ 114,746</u>

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF OPERATIONS (UNAUDITED)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2016	2015	2016	2015
Revenues	\$ -	\$ -	\$ -	\$ -
Operating expenses				
Professional services	734	-	734	12,500
Sales and marketing	6,052	304	7,175	5,734
General and administrative	7,225	428	8,327	7,332
Rent	1,200	2,295	4,280	6,335
Total operating expenses	<u>15,211</u>	<u>3,027</u>	<u>20,516</u>	<u>31,901</u>
Gain (Loss) from operations	<u>(15,211)</u>	<u>(3,027)</u>	<u>(20,516)</u>	<u>(31,901)</u>
Other (expense) income				
Interest income (expense), net	<u>(11,004)</u>	<u>(6,542)</u>	<u>(30,636)</u>	<u>(18,456)</u>
Total other income (expense), net	<u>(11,004)</u>	<u>(6,542)</u>	<u>(30,636)</u>	<u>(18,456)</u>
Net loss	\$ <u><u>(26,215)</u></u>	\$ <u><u>(9,569)</u></u>	\$ <u><u>(51,152)</u></u>	\$ <u><u>(50,357)</u></u>

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF CASH FLOWS (UNAUDITED)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2016	2015	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income (loss)	\$ (26,215)	\$ (9,569)	\$ (51,152)	\$ (50,357)
Non-cash adjustments to reconcile net loss to net cash:				
Changes in Operating Assets and Liabilities:				
Accounts payable	(600)	-	-	-
Accrued interest	10,398	6,423	29,934	18,178
CASH USED FOR OPERATING ACTIVITIES	(16,417)	(3,146)	(21,218)	(32,179)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment in startups	(26,010)	(30,630)	(26,010)	(84,545)
CASH USED FOR INVESTING ACTIVITIES	(26,010)	(30,630)	(26,010)	(84,545)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuance of debt	44,352	34,459	48,847	118,601
CASH PROVIDED BY FINANCING ACTIVITIES	44,352	34,459	48,847	118,601
 Net increase in cash	 <u>1,925</u>	 <u>683</u>	 <u>1,619</u>	 <u>1,877</u>
 Cash, beginning of year	 \$ <u>1,497</u>	 \$ <u>1,384</u>	 \$ <u>1,803</u>	 \$ <u>190</u>
 Cash, end of year	 \$ <u>3,422</u>	 \$ <u>2,067</u>	 \$ <u>3,422</u>	 \$ <u>2,067</u>

DIGITAL ARTS MEDIA NETWORK INC
BALANCE SHEETS (UNAUDITED)

	June 30, 2016	December 31, 2015
ASSETS		
Current assets		
Cash	\$ 1,497	\$ 1,803
Total current assets	1,497	1,803
Investment in startups	112,944	112,943
Total assets	<u>\$ 114,441</u>	<u>\$ 114,746</u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	\$ 3,600	\$ 3,000
Accrued liabilities	81,606	62,070
Note payable, current	251,755	251,660
Total current liabilities	336,961	316,730
Long term borrowings	6,135	1,735
Total liabilities	<u>\$ 343,096</u>	<u>\$ 318,465</u>
Stockholders' deficit		
Common stock, \$.001 par value, 200,000,000 shares authorized; 123,512,529 shares issued and outstanding as of June 30, 2016 and December 31, 2015	123,512	123,512
Accumulated deficit	(352,167)	(327,231)
Total stockholders' deficit	(228,655)	(203,719)
Total liabilities and stockholders' deficit	<u>\$ 114,441</u>	<u>\$ 114,746</u>

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF OPERATIONS (UNAUDITED)

		Three Months Ended June		Six Months Ended June	
		30,		30,	
		2016	2015	2016	2015
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues	\$	-	\$ -	\$ -	\$ -
Operating expenses					
Professional services		-	2,500	-	12,500
Sales and marketing		1,123	840	1,123	5,430
General and administrative		514	1,107	1,103	6,904
Rent		<u>1,800</u>	<u>3,315</u>	<u>3,080</u>	<u>4,040</u>
Total operating expenses		<u>3,437</u>	<u>7,762</u>	<u>5,306</u>	<u>28,874</u>
Gain (Loss) from operations		<u>(3,437)</u>	<u>(7,762)</u>	<u>(5,306)</u>	<u>(28,874)</u>
Other (expense) income					
Interest income (expense), net		<u>(9,890)</u>	<u>(6,428)</u>	<u>(19,631)</u>	<u>(11,914)</u>
Total other income (expense), net		<u>(9,890)</u>	<u>(6,428)</u>	<u>(19,631)</u>	<u>(11,914)</u>
Net loss	\$	<u>(13,327)</u>	\$ <u>(14,190)</u>	\$ <u>(24,937)</u>	\$ <u>(40,788)</u>

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF CASH FLOWS (UNAUDITED)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2016	2015	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income (loss)	\$ (13,327)	\$ (14,190)	\$ (24,937)	\$ (40,788)
Non-cash adjustments to reconcile net loss to net cash:				
Changes in Operating Assets and Liabilities:				
Accounts payable	600		600	
Accrued interest	9,890	6,309	19,537	11,755
CASH USED FOR OPERATING ACTIVITIES	(2,837)	(7,881)	(4,800)	(29,033)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment in startups	-	(47,415)		(53,915)
CASH USED FOR INVESTING ACTIVITIES	-	(47,415)	-	(53,915)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuance of debt	2,700	55,633	4,494	84,142
CASH PROVIDED BY FINANCING ACTIVITIES	2,700	55,633	4,494	84,142
 Net increase in cash	 (137)	 337	 (304)	 1,194
 Cash, beginning of year	 \$ 1,634	 \$ 1,047	 \$ 1,803	 \$ 190
 Cash, end of year	 \$ 1,497	 \$ 1,384	 \$ 1,497	 \$ 1,384

DIGITAL ARTS MEDIA NETWORK INC
BALANCE SHEETS (UNAUDITED)

	March 31, 2016	December 31, 2015
ASSETS		
Current assets		
Cash	\$ 1,634	\$ 1,803
Total current assets	1,634	1,803
Investment in startups	112,943	112,943
Total assets	<u>\$ 114,577</u>	<u>\$ 114,746</u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	\$ 3,000	\$ 3,000
Accrued liabilities	71,715	62,070
Note payable, current	251,755	251,660
Total current liabilities	326,470	316,730
Long term borrowings	3,435	1,735
Total liabilities	<u>\$ 329,905</u>	<u>\$ 318,465</u>
Stockholders' deficit		
Common stock, \$.001 par value, 200,000,000 shares authorized; 123,512,529 shares issued and outstanding as of March 31, 2016 and December 31, 2015	123,512	123,512
Accumulated deficit	(338,840)	(327,231)
Total stockholders' deficit	(215,328)	(203,719)
Total liabilities and stockholders' deficit	<u>\$ 114,577</u>	<u>\$ 114,746</u>

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF OPERATIONS (UNAUDITED)

	Three Months Ended March 31,	
	2016	2015
Revenues	\$ -	\$ -
Operating expenses		
Professional services	-	10,000
Sales and marketing	-	4,590
General and administrative	589	5,797
Rent	1,280	725
Total operating expenses	1,869	21,112
Gain (Loss) from operations	(1,869)	(21,112)
Other (expense) income		
Interest income (expense), net	(9,741)	(5,487)
Total other income (expense), net	(9,741)	(5,487)
Net loss	\$ (11,610)	\$ (26,599)

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF CASH FLOWS (UNAUDITED)

	Three Months Ended March 31,	
	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ (11,610)	\$ (26,599)
Non-cash adjustments to reconcile net loss to net cash:		
Changes in Operating Assets and Liabilities:		
Accounts payable		
Accrued interest	9,646	5,447
CASH USED FOR OPERATING ACTIVITIES	(1,964)	(21,152)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in startups	-	(6,500)
CASH USED FOR INVESTING ACTIVITIES	-	(6,500)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of debt	1,795	28,509
CASH PROVIDED BY FINANCING ACTIVITIES	1,795	28,509
 Net increase in cash	 <u>(169)</u>	 <u>857</u>
 Cash, beginning of year	 <u>\$ 1,803</u>	 <u>\$ 190</u>
 Cash, end of year	 <u>\$ 1,634</u>	 <u>\$ 1,047</u>

DIGITAL ARTS MEDIA NETWORK INC
BALANCE SHEETS (UNAUDITED)

	December 31, 2015	December 31, 2014
ASSETS		
Current assets		
Cash	\$ 1,803	\$ 190
Total current assets	1,803	190
Investment in startups	112,943	28,399
Total assets	\$ 114,746	\$ 28,589
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	\$ 3,000	\$ 3,000
Accrued liabilities	62,070	37,090
Note payable, current	251,660	132,000
Total current liabilities	316,730	172,090
Long term borrowings	1,735	-
Total liabilities	\$ 318,465	\$ 172,090
Stockholders' deficit		
Common stock, \$.001 par value, 200,000,000 shares authorized; 123,512,529 shares issued and outstanding as of December 31, 2014 and 2015	123,512	123,512
Accumulated deficit	(327,231)	(267,013)
Total stockholders' deficit	(203,719)	(143,501)
Total liabilities and stockholders' deficit	\$ 114,746	\$ 28,589

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF OPERATIONS (UNAUDITED)

	Year Ended December 31,	
	2015	2014
Revenues	\$ -	\$ 32,232
Operating expenses		
Professional services	12,500	25,730
Sales and marketing	6,202	2,468
General and administrative	7,778	17,855
Rent	8,385	
Total operating expenses	34,865	46,053
Loss from operations	(34,865)	(13,821)
Other (expense) income		
Interest income (expense), net	(25,353)	(10,022)
Change in market value of derivative financial instruments	-	(726)
Other income (expense), net	-	40
Total other expense, net	(25,353)	(10,708)
Net loss	\$ (60,218)	\$ (24,529)

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF STOCKHOLDERS' (DEFICIT) EQUITY (UNAUDITED)

	<u>Common Stock</u>		<u>Additional</u>	<u>Paid In</u>	<u>Accumulated</u>	
	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>		<u>Deficit</u>	<u>Total</u>
Balance, December 31, 2014	123,512,529	\$ 123,512	\$ -	\$	(267,013)	\$ (143,501)
Net loss					(60,218)	(60,218)
Balance, December 31, 2015	<u>123,512,529</u>	<u>\$ 123,512</u>	<u>\$ -</u>	<u>\$</u>	<u>(327,231)</u>	<u>\$ (203,719)</u>

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF CASH FLOWS (UNAUDITED)

	Year Ended December 31,	
	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ (60,218)	\$ (24,529)
Non-cash adjustments to reconcile net loss to net cash:		
Changes in Operating Assets and Liabilities:		
Accounts payable	-	3,000
Accrued interest	24,980	12,090
CASH USED FOR OPERATING ACTIVITIES	(35,238)	(9,439)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in startups	(84,544)	(28,399)
CASH USED FOR INVESTING ACTIVITIES	(84,544)	(28,399)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of debt	121,395	47,000
Payments on treasury stock		(12,000)
CASH PROVIDED BY FINANCING ACTIVITIES	121,395	35,000
 Net increase in cash	 <u>1,613</u>	 <u>(2,838)</u>
 Cash, beginning of year	 \$ <u>190</u>	 \$ <u>3,028</u>
 Cash, end of year	 \$ <u>1,803</u>	 \$ <u>190</u>

DIGITAL ARTS MEDIA NETWORK INC
BALANCE SHEETS (UNAUDITED)

	September 30, 2015	December 31, 2014
ASSETS		
Current assets		
Cash	\$ 2,067	\$ 190
Total current assets	2,067	190
Investment in startups	112,943	28,399
Total assets	<u>\$ 115,010</u>	<u>\$ 28,589</u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	\$ 3,000	\$ 3,000
Accrued liabilities	55,268	37,090
Note payable, current	248,865	132,000
Total current liabilities	307,133	172,090
Long term borrowings	1,735	-
Total liabilities	<u>\$ 308,868</u>	<u>\$ 172,090</u>
Stockholders' deficit		
Common stock, \$.001 par value, 200,000,000 shares authorized; 123,512,529 shares issued and outstanding as of September 30, 2015 and December 31, 2014	123,512	123,512
Accumulated deficit	(317,370)	(267,013)
Total stockholders' deficit	(193,858)	(143,501)
Total liabilities and stockholders' deficit	<u>\$ 115,010</u>	<u>\$ 28,589</u>

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF OPERATIONS (UNAUDITED)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2015	2014	2015	2014
Revenues	\$ -	\$ -	\$ -	\$ 32,232
Operating expenses				
Professional services	-		12,500	22,644
Sales and marketing	304		5,734	1,000
General and administrative	428	2,000	7,332	15,857
Rent	2,295		6,335	-
Total operating expenses	3,027	2,000	31,901	39,501
Gain (Loss) from operations	(3,027)	(2,000)	(31,901)	(7,269)
Other (expense) income				
Interest income (expense), net	(6,542)	(3,750)	(18,456)	(7,542)
Change in market value of derivative financial instruments	-		-	(727)
Total other income (expense), net	(6,542)	(3,750)	(18,456)	(8,269)
Net loss	\$ (9,569)	\$ (5,750)	\$ (50,357)	\$ (15,538)

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF CASH FLOWS (UNAUDITED)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2015	2014	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income (loss)	\$ (9,569)	\$ (5,750)	\$ (50,357)	\$ (15,538)
Non-cash adjustments to reconcile net loss to net cash:				
Changes in Operating Assets and Liabilities:				
Accounts payable	-	3,750		(3,787)
Accrued interest	6,423	2,000	18,178	5,792
CASH USED FOR OPERATING ACTIVITIES	(3,146)	-	(32,179)	(13,533)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment in startups	(30,630)		(84,545)	-
CASH USED FOR INVESTING ACTIVITIES	(30,630)		(84,545)	-
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuance of debt	34,459		118,601	727
CASH PROVIDED BY FINANCING ACTIVITIES	34,459		118,601	727
 Net increase in cash	 683	 -	 1,877	 (12,806)
 Cash, beginning of year	 \$ 1,384	 \$ -	 \$ 190	 \$ 12,806
 Cash, end of year	 \$ 2,067	 \$ -	 \$ 2,067	 \$ -

DIGITAL ARTS MEDIA NETWORK INC
BALANCE SHEETS (UNAUDITED)

	June 30, 2015	December 31, 2014
ASSETS		
Current assets		
Cash	\$ 1,384	\$ 190
Total current assets	1,384	190
Investment in startups	82,314	28,399
Total assets	\$ 83,698	\$ 28,589
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	\$ 3,000	\$ 3,000
Accrued liabilities	48,845	37,090
Note payable, current	216,812	132,000
Total current liabilities	268,657	172,090
Long term borrowings	(670)	-
Total liabilities	\$ 267,987	\$ 172,090
Stockholders' deficit		
Common stock, \$.001 par value, 200,000,000 shares authorized; 123,512,529 shares issued and outstanding as of June 30, 2015 and December 31, 2014	123,512	123,512
Accumulated deficit	(307,801)	(267,013)
Total stockholders' deficit	(184,289)	(143,501)
Total liabilities and stockholders' deficit	\$ 83,698	\$ 28,589

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF OPERATIONS (UNAUDITED)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2015	2014	2015	2014
Revenues	\$ -	\$ -	\$ -	\$ 32,232
Operating expenses				
Professional services	2,500	8,190	12,500	22,644
Sales and marketing	840	1,000	5,430	1,000
General and administrative	1,107	4,616	6,904	13,857
Rent	3,315		4,040	-
Total operating expenses	7,762	13,806	28,874	37,501
Gain (Loss) from operations	(7,762)	(13,806)	(28,874)	(5,269)
Other (expense) income				
Interest income (expense), net	(6,428)	(3,792)	(11,914)	(3,792)
Change in market value of derivative financial instruments	-	(727)	-	(727)
Total other income (expense), net	(6,428)	(4,519)	(11,914)	(4,519)
Net loss	\$ (14,190)	\$ (18,325)	\$ (40,788)	\$ (9,788)

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF CASH FLOWS (UNAUDITED)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2015	2014	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income (loss)	\$ (14,190)	\$ (18,325)	\$ (40,788)	\$ (9,788)
Non-cash adjustments to reconcile net loss to net cash:				
Changes in Operating Assets and Liabilities:				
Accounts payable	-	1,000		(7,537)
Accrued interest	6,309	3,792	11,755	3,792
CASH USED FOR OPERATING ACTIVITIES	(7,881)	(13,533)	(29,033)	(13,533)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment in startups	(47,415)		(53,915)	-
CASH USED FOR INVESTING ACTIVITIES	(47,415)	-	(53,915)	-
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuance of debt	55,633	727	84,142	727
CASH PROVIDED BY FINANCING ACTIVITIES	55,633	727	84,142	727
 Net increase in cash	 <u>337</u>	 <u>(12,806)</u>	 <u>1,194</u>	 <u>(12,806)</u>
 Cash, beginning of year	 \$ <u>1,047</u>	 \$ <u>12,806</u>	 \$ <u>190</u>	 \$ <u>12,806</u>
 Cash, end of year	 \$ <u>1,384</u>	 \$ <u>-</u>	 \$ <u>1,384</u>	 \$ <u>-</u>

DIGITAL ARTS MEDIA NETWORK INC
BALANCE SHEETS (UNAUDITED)

	March 31, 2015	December 31, 2014
ASSETS		
Current assets		
Cash	\$ 1,047	\$ 190
Total current assets	1,047	190
Investment in startups	34,898	28,399
Total assets	<u>\$ 35,945</u>	<u>\$ 28,589</u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	\$ 3,000	\$ 3,000
Accrued liabilities	42,536	37,090
Note payable, current	160,509	132,000
Total current liabilities	206,045	172,090
Long term borrowings	-	-
Total liabilities	<u>\$ 206,045</u>	<u>\$ 172,090</u>
Stockholders' deficit		
Common stock, \$.001 par value, 200,000,000 shares authorized; 123,512,529 shares issued and outstanding as of March 31, 2015 and December 31, 2014	123,512	123,512
Accumulated deficit	(293,612)	(267,013)
Total stockholders' deficit	(170,100)	(143,501)
Total liabilities and stockholders' deficit	<u>\$ 35,945</u>	<u>\$ 28,589</u>

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF OPERATIONS (UNAUDITED)

	Three Months Ended March 31,	
	2015	2014
Revenues	\$ -	\$ 32,232
Operating expenses		
Professional services	10,000	14,454
Sales and marketing	4,590	
General and administrative	5,797	9,241
Rent	725	
Total operating expenses	21,112	23,695
Gain (Loss) from operations	(21,112)	8,537
Other (expense) income		
Interest income (expense), net	(5,487)	-
Total other income (expense), net	(5,487)	-
Net gain (loss)	\$ (26,599)	\$ 8,537

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF CASH FLOWS (UNAUDITED)

	Three Months Ended March 31,	
	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ (26,599)	\$ 8,537
Non-cash adjustments to reconcile net loss to net cash:		
Changes in Operating Assets and Liabilities:		
Accounts payable		(8,537)
Accrued interest	5,447	
CASH USED FOR OPERATING ACTIVITIES	(21,152)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in startups	(6,500)	
CASH USED FOR INVESTING ACTIVITIES	(6,500)	
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of debt	28,509	
CASH PROVIDED BY FINANCING ACTIVITIES	28,509	
 Net increase in cash	 <u>857</u>	 <u>-</u>
 Cash, beginning of year	 \$ <u>190</u>	 \$ <u>12,806</u>
 Cash, end of year	 \$ <u>1,047</u>	 \$ <u>12,806</u>

DIGITAL ARTS MEDIA NETWORK INC
BALANCE SHEETS (UNAUDITED)

	December 31,	December 31,
	2014	2013
ASSETS		
Current assets		
Cash	\$ 190	\$ 3,028
Total current assets	190	3,028
Investment in startups	28,399	
Total assets	\$ 28,589	\$ 3,028
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	\$ 3,000	\$
Accrued liabilities	37,090	25,000
Note payable, current	132,000	85,000
Total current liabilities	172,090	110,000
Total liabilities	\$ 172,090	\$ 110,000
Stockholders' deficit		
Common stock, \$.001 par value, 200,000,000 shares authorized; 123,512,529 shares issued and outstanding as of December 31, 2014; 135,512,529 shares issued and outstanding as of December 31, 2013	123,512	135,512
Accumulated deficit	(267,013)	(242,484)
Total stockholders' deficit	(143,501)	(106,972)
Total liabilities and stockholders' deficit	\$ 28,589	\$ 3,028

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF OPERATIONS (UNAUDITED)

	Year Ended December 31,	
	2014	2013
Revenues	\$ 32,232	\$ 48,108
Operating expenses		
Professional services	25,730	
Sales and marketing	2,468	28,972
General and administrative	17,855	16,240
Total operating expenses	46,053	45,212
Gain (Loss) from operations	(13,821)	2,896
Other (expense) income		
Interest income (expense), net	(10,021)	-
Change in market value of derivative financial instruments	(727)	-
Other income (expense), net	40	-
Total other income (expense), net	(10,708)	-
Net loss	\$ (24,529)	\$ 2,896

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF STOCKHOLDERS' (DEFICIT) EQUITY (UNAUDITED)

	Common Stock		Additional		Accumulated	
	Shares	Amount	Paid In		Deficit	Total
			Capital			
Balance, December 31, 2013	135,512,529	\$ 135,512	\$ -	\$	(242,484)	\$ (106,972)
Net loss					(24,529)	(24,529)
Repurchase of common shares	(12,000,000)	(12,000)				(12,000)
Balance, December 31, 2014	<u>123,512,529</u>	<u>\$ 123,512</u>	<u>\$ -</u>	<u>\$</u>	<u>(267,013)</u>	<u>\$ (143,501)</u>

DIGITAL ARTS MEDIA NETWORK INC
STATEMENTS OF CASH FLOWS (UNAUDITED)

	Year Ended December 31,	
	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ (24,529)	\$ 2,896
Non-cash adjustments to reconcile net loss to net cash:		
Changes in Operating Assets and Liabilities:		
Accounts payable	3,000	
Accrued interest	12,090	
CASH USED FOR OPERATING ACTIVITIES	(9,439)	2,896
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in startups	(28,399)	
CASH USED FOR INVESTING ACTIVITIES	(28,399)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of debt	47,000	
Payments on treasury stock	(12,000)	
CASH PROVIDED BY FINANCING ACTIVITIES	35,000	-
 Net increase in cash	 <u>(2,838)</u>	 <u>2,896</u>
 Cash, beginning of year	 \$ <u>3,028</u>	 \$ <u>132</u>
 Cash, end of year	 \$ <u>190</u>	 \$ <u>3,028</u>

DIGITAL ARTS MEDIA NETWORK, INC.
NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
September 30, 2016

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

Condensed Financial Statements

The accompanying condensed financial statements have been prepared by Digital Arts Media Network, Inc. (the “Company”) without being reviewed or audited by independent auditors. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows at September 30, 2016, and for all the periods presented herein, have been made.

The summary of significant accounting policies of the Company is presented to assist in understanding the Company’s financial statements. The financial statements and notes are the representations of the Company’s management, which is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the condensed balance sheets herein as of and for the three month period ended March 31, 2016 and 2015, six-month period ended June 30, 2016, and 2015, nine-month ended September 30, 2016 and 2015, and the years ended December 31, 2015 and 2014.

The summary of significant accounting policies of the Company is presented to assist in understanding the Company’s financial statements. The financial statements and notes are the representations of the Company’s management, which is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the condensed statements of operations herein as of and for the three- and six- months ended September 30, 2016 and September 30, 2015.

The preparation of condensed financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates.

Nature of Business

Digital Arts Media Network, Inc. (the “Company”) was originally organized under the laws of Colorado State in 1993, as Communications Systems International, Inc. Communications Systems International, Inc., was originally incorporated primarily to provide various telecommunication services (long distance and calling cards along with enhanced voice and data services). On July 21, 1998, the Corporation filed a Form-8 12G registering its common stock. On May 25, 2007, the Company changed its name to “Redijet, Inc.,” operating aircrafts for business travelers and providing catering services on client flights. On August 27, 2013, the Company changed its name to “Umairco, Inc.,” which was engaged in the recovery of “Uninsured Motorist” claims on the behalf of New York State’s Motor Vehicle Accident Indemnification Corporation. This work also included reporting to the Albany Department of Motor Vehicles regarding their investigations.

During May of 2014, the Company’s majority stakeholders put forth a 3 year proposal to transition and transform the Company into what could be perceived to be a more lucrative venture in the start-up technology space. After careful review of the proposed venture, on June 12, 2104, the Board of Directors of the Corporation deemed it in the best interest of the Corporation to change the primary business of the Corporation and sell the uninsured motorist business to its former officers. The new primary business of the Corporation is the development of a digital arts and media network. On June 12, 2104, the Corporation received shareholders’ consent whereby it approved the change of the Corporation’s name and appointed Ajene Watson as the Corporation’s President. On June 18, 2104 the Corporation filed with the state of Colorado and changed its name to Digital Arts and Media Network, Inc.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Company's condensed financial statements are prepared in accordance with accounting principles generally accepted in the United States of America applicable to a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business. While the Company has raised capital sufficient enough to develop the basis of its business model, which includes making accelerated investments into private start-ups and other developing companies, the Company has not yet begun to generate those revenues needed to cover its operating costs and allow it to continue as a going concern. Therefore, the continuation of the Company as a going concern is dependent upon the continued financial support of its shareholders, the ability of the Company to obtain necessary financing to sustain operations and the attainment of profitable operations.

The Company had a working capital deficit of approximately \$387,064 as of September 30, 2016. In addition, the Company has total shareholders' deficit of approximately \$254,871 as of September 30, 2016. These factors, among others, generally tend to raise substantial doubt as to its ability to obtain additional long-term debt or equity financing in order to have the necessary resources to further design, develop and launch the website and market the Company's new service.

In order to continue as a going concern, the Company needs to develop a reliable source of revenues, and achieve a profitable level of operations.

To fund basic operations for the next twelve months, the Company projects a need for \$2,000,000 that will have to be raised through debt or equity.

Accordingly, the condensed financial statements are accounted for as if the Company is a going concern and does not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amount and classification of liabilities or other adjustments that might be necessary should the Company be unable to continue as a going concern.

Principles of Consolidation

The condensed financial statements include the accounts of the Company and any of its wholly-owned subsidiaries. There are no material intercompany transactions.

Business Combinations

N/A

Long-Lived Assets

In accordance with ASC 360, *Accounting for the Impairment or Disposal of Long-Lived Assets*, long-lived assets, such as property and equipment, and purchased intangible assets subject to amortization, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If circumstances require a long-lived asset be tested for possible impairment, the Company first compares undiscounted cash flows expected to be generated by an asset to the carrying value of the asset. If the carrying value of the long-lived asset is not recoverable on an undiscounted cash flow basis, impairment is recognized to the extent that the carrying value exceeds its fair value. Fair value is determined through various valuation techniques including discounted cash flow models, quoted market values and third-party independent appraisals, as considered necessary.

Fair Value of Financial Instruments

In accordance with Accounting Standards Codification ("ASC") Topic 820, *Fair Value Measurement and Disclosure*, the Company uses fair value measurements to record fair value adjustments to certain assets and to determine fair value disclosures.

Company bases fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When observable market prices and data are not readily available, significant management judgment often is necessary to estimate fair value.

In those cases, different assumptions could result in significant changes in valuation and may not be realized in an actual sale. Additionally, there may be inherent weaknesses in any calculation technique and changes in the underlying assumptions used, including discount rates, and expected cash flows could significantly affect the results of current or future values.

For certain financial instruments, including accounts receivable, accounts payable and accrued expenses, the carrying amounts approximate fair value due to their relatively short maturities. All assets of the Company are considered Level 1 type assets. In the case of the notes payable, the interest rate on the notes approximates the market rate of interest for similar borrowings. Consequently the carrying value of the notes payable also approximates the fair value. It is not practicable to estimate the fair value of the related party notes payable and derivative liabilities due to a lack of market data, therefore requiring an entity to develop its own assumptions, such as valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable. Related party notes payable and derivative liabilities are considered Level 3 type liabilities.

Income Taxes

The Company utilizes the asset and liability method of accounting for income taxes. The asset and liability method requires that the current or deferred tax consequences of all events recognized in the financial statements are measured by applying the provisions of enacted tax laws to determine the amount of taxes payable or refundable currently or in future years. Deferred tax assets are reviewed for recoverability and the Company records a valuation allowance to reduce its deferred tax assets when it is more likely than not that all or some portion of the deferred tax assets will not be recovered.

In July 2006, the FASB issued guidance that clarified the accounting for income taxes by prescribing a minimum probability threshold that a tax position must meet before a financial statement benefit is recognized. The minimum threshold is defined as a tax position that is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than fifty percent likely of being realized upon ultimate settlement.

Company management believes that it had no material uncertain tax positions at September 30, 2016 and December 31, 2015.

Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities in the balance sheet and revenue and expenses in the statement of operations. The accounting estimates that require our significant, difficult, and subjective judgments include:

- the assessment of recoverability of long lived assets;
- the valuation of derivative instruments; and,
- the valuation and recognition of share-based payments.

Actual results may differ from those estimates and such differences may be material to the financial statements. The current economic environment has increased the degree of uncertainty inherent in these estimates and assumptions.

Share-Based Payment

The Company follows ASC Topic 718, *Share Based Payment*, which establishes standards for the accounting for transactions in which an entity exchanges its equity instruments for goods or services, primarily focusing on accounting for transactions where an entity obtains services in share based payment transactions. ASC Topic 718 requires entities to measure the cost of services received in exchange equity instruments, including stock options and warrants, based on the grant date fair value of the award and to recognize it as compensation expense over the period services are to be provided, usually the vesting period.

The fair value of options is calculated using the Black-Scholes option-pricing model. This model was developed to estimate the fair value of freely tradable, fully transferable options without vesting restrictions. As such, the values derived from using that model can differ significantly from other methods of valuing the Company's share based payment arrangements. The Black-Scholes model also requires subjective assumptions, including future stock price volatility and expected time to exercise, which greatly affect the calculated values. These factors could change in the future, affecting the determination of share based payment expense in future periods.

The assumptions used in the Black Scholes models referred to above are based upon the following data: (1) the expected life of the warrant is estimated by considering the contractual term of the warrant, the vesting period and the expected exercise price. (2) The expected stock price volatility of the underlying shares over the expected term is based upon historical share price data. (3) The risk free interest rate is based on published U.S. Treasury Department interest rates for the expected terms. (4) Expected dividends are based on historical dividend data and expected future dividend activity.

Variable Interest Entities

In June 2009, the FASB issued guidance to revise the approach to determine when a variable interest entity (VIE) should be condensed consolidated. The new consolidation model for VIEs considers whether an entity has the power to direct the activities that most significantly impact a VIE's economic performance and shares in the significant risks and rewards of the VIE. The guidance on VIEs required companies to continually reassess VIEs to determine if consolidation is appropriate and provide additional disclosures.

The Company has reviewed the provisions of the guidance and does not believe that there is an impact on the Company's financial statements.

Recently issued accounting pronouncements

In March 2014, Financial Accounting Standards Update No. 2014-09 – "Revenue from Contracts with Customers" ("ASU No. 2014-09") supersedes the revenue recognition requirements in Topic 605, *Revenue Recognition*, as well as most industry specific guidance, and significantly enhances comparability of revenue recognition practices across entities and industries by providing a principles based, comprehensive framework for addressing revenue recognition issues. In order for a provider of promised goods or services to recognize as revenue the consideration that it expects to receive in exchange for the promised goods or services, the provider should apply the following five steps: (1) identify the contract with a customer(s); (2) identify the performance obligations in the contract; (3) determine the transaction price; (4) allocate the transaction price to the performance of the obligations in the contract; and (5) recognize revenue when (or as) the entity satisfies a performance obligation. ASU No. 2014-09 also specifies the accounting for some costs to obtain or fulfill a contract with a customer and provides enhanced disclosure requirements. ASU No. 2014-09 is effective for annual reporting periods beginning after December 15, 2016, including interim periods within that reporting period which for us will be our 2017 first quarter. We are permitted to use the retrospective or modified retrospective method when adopting ASU No. 2014-09. We are still assessing the impact that ASU No. 2014-09 will have on our financial statements and disclosures.

In August 2014, the FASB issued ASU No. 2014-15, *Presentation of Financial Statements – Going Concern (Subtopic 310-40): Disclosure of Uncertainties about an Entity's Ability to Continue as a*

Going Concern. The amendments in this Update provide guidance in GAAP about management's responsibility to evaluate whether there is substantial doubt about an entity's ability to continue as a going concern and to provide related footnote disclosures. In doing so, the amendments are intended to reduce diversity in the timing and content of footnote disclosures. The amendments are effective for the annual period ending after December 15, 2016, and for annual periods and interim periods thereafter. Early application is permitted. The Company has not determined the impact of the future adoption of the provisions of ASU No. 2014-15 on its condensed financial statements.

Company management is in the process of reviewing the new accounting pronouncements issued or effective during the year and has not yet determined, if any, is expected to have a material impact on the financial statements.

NOTE 3 – ACQUISITION

N/A

NOTE 4 – NOTES PAYABLE

Convertible Notes Payable

During the period 2008 through September 30, 2016, the Company entered into a series of loans, line of credits and convertible debentures, which bear a varying amount of interest ranging from 0% to 15%, due on an annual basis, and are secured by a first priority interest in the Company's assets. Any amount of interest which is not paid when due shall bear varying interest ranging from 10% to 25% until paid in full. These debentures are convertible, at the investors' sole option, into common shares at an amended fixed conversion price of \$0.35 per share of the Company.

If, at any time, the Company issues or sells any shares of common stock for no or below market consideration (dilutive issuance), then immediately upon the dilutive issuance, the fixed conversion price would be reduced to the amount of the consideration per share received by the Company in such dilutive issuance. The number of common shares issuable upon the conversion of the debentures is limited to 10.0 percent in beneficial ownership by the debenture holders of the outstanding shares of common stock. The debentures do not automatically convert to common shares on their due dates.

After a thorough analysis and review of the terms of the note, the Company has determined the appropriate method of accounting is including the entire debt as a current liability on the balance sheet, since the debt is immediately convertible at the option of the holder.

In accordance with ASC Topic 815, "Derivative and Hedging," the debt features provision (collectively, the features) contained in the terms governing the notes is not clearly and closely related to the characteristics of the notes. Accordingly, the features qualified as embedded derivative instruments at issuance and, because they do not qualify for any scope exception within ASC Topic 815, they were required by ASC Topic 815 to be accounted for separately from the debt instrument and recorded as derivative financial instruments.

Pursuant to the terms of the notes, these notes are convertible at the option of the holder, at any time on or prior to maturity. There is an additional interest rate adjustment feature; a liquidated damages clause, as well as the redemption option. The debt features represent an embedded derivative that is required to be accounted for apart from the underlying notes. At issuance of the notes, the debt features had an estimated initial fair value as follows, which was recorded as a derivative liability on the balance sheet.

In subsequent periods, if the price of the security changes, the embedded derivative financial instrument related to the debt features will be adjusted to the fair value with the corresponding charge or credit to Other Expense or Income. The estimated fair value of the debt features was determined using the probability weighted averaged expected cash flows Black Sholes Model with the closing price on original date of issuance, a conversion price based on the terms of the note, a period based on the terms of the note, and a volatility factor on the date of issuance.

The recorded value of the debt features related to the notes can fluctuate significantly based on fluctuations in the fair value of the Company's common stock, as well as in the volatility of the stock price during the term used for observation and the term remaining for the warrants. The significant fluctuations can create significant income and expense items on the financial statements of the Company.

Because the terms of the convertible notes require, the accounting rules require a presumption to be made due to the Company no longer having the control to physical or net share settle subsequent convertible instruments because it is tainted by the terms of the notes. Were the notes to not have contained those terms or even if the transactions were not entered into, it could have altered the treatment of the other notes and the conversion features of the latter agreement may have resulted in a different accounting treatment from the liability classification. The current note, as well as any subsequent convertible notes will be treated as derivative liabilities until all such provisions are settled.

Per filings as of September 30, 2014, its comparative balance sheets indicated that the \$21,519,419 first got recognized in 2013. However, in 2013 filing, there is no such an amount.

Due to the inability to collect any supporting documentation for the \$21,519,419 valuation, the unexplainable difference between previous filings with regard to derivative liabilities, and the Company's note amendment during the fourth quarter in 2016, the management decided to reverse this erroneous \$21,519,419 associated with derivative liabilities as of September 30, 2014, thereby eliminating the misleading amount in Year 2014 financial statements, and fully disclose this under related note disclosure, as well as addressing related note amendment in Subsequent Event.

For the three-month period ended September 30, 2016 and year ended December 31, 2015, the Company recorded Other Income (expense) of \$0 and \$0, respectively, related to the derivative features of the convertible debt.

The balance of the carrying value of the derivative liability as of September 30, 2016 is as follows:

\$	- December 31, 2015 value of derivative liability
	- Increase in value of derivative liability
<u>\$</u>	- September 30, 2016 value of derivative liability

The balance of the carrying value of the derivative liability as of December 31, 2015 is as follows:

\$	- December 31, 2014 value of derivative liability
	- Increase in value of derivative liability
<u>\$</u>	- December 31, 2015 value of derivative liability

In connection with the convertible notes, the Company had approximately \$92,004 and \$62,070 of accrued interest at September 30, 2016 and December 31, 2015, respectively, which is included in these condensed financial statements.

Line of Credit

Line of Credit 1

During January 2015, the Company entered into a \$100,000 Line of Credit Agreement with AJENE WATSON, LLC. The line of credit agreement bears interest at 10 percent and has a December 31, 2016 maturity date.

Upon the occurrence of an event of default, as defined, the lender has the right to terminate the agreement. The line of credit agreement does not include any limitations on borrowings or restrictive debt covenants.

As of September 30, 2016 and December 31, 2015, advances under the line of credit were approximately \$0 and \$96,115, respectively.

Line of Credit 2

During January 2016, the Company entered into a \$100,000 Line of Credit Agreement with AJENE WATSON, LLC. The line of credit agreement bears interest at 10 percent and has a December 31, 2017 maturity date.

Upon the occurrence of an event of default, as defined, the lender has the right to terminate the agreement. The line of credit agreement does not include any limitations on borrowings or restrictive debt covenants.

As of September 30, 2016 and December 31, 2015, advances under the line of credit were approximately \$96,115 and \$96,115, respectively.

Promissory Note Agreements

Note Agreement 1

During October 2014, the Company entered into a \$10,000 Promissory Note Agreement with Bishop Equity Partners. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

Note Agreement 2

During November 2014, the Company entered into a \$5,000 Promissory Note Agreement with AJENE WATSON, LLC. The promissory note agreement bears interest at ten (10%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

Note Agreement 3

During November 2014, the Company entered into a \$10,000 Promissory Note Agreement with SGI Group, LLC. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

Note Agreement 4

During November 2014, the Company entered into a \$10,000 Promissory Note Agreement with Howard Weiss, a natural person. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

Note Agreement 5

During December 2014, the Company entered into a \$10,000 Promissory Note Agreement with Bishop Equity Partners. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

Note Agreement 6

During December 2015, the Company entered into a \$96,115 Promissory Note Agreement with AJENE WATSON, LLC in relation to the aforementioned Line of Credit. The promissory note agreement bears interest at fifteen (10%) percent and has a one year maturity date.

Note Agreement 7

During March 2015, the Company entered into a \$2,520 Promissory Note Agreement with Bishop Equity Partners. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

Note Agreement 8

During March 2015, the Company entered into a \$26,869 Promissory Note Agreement with Vera Group, LLC. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

Note Agreement 9

During May 2015, the Company entered into an \$18,000 Promissory Note Agreement with Vera Group, LLC. The promissory note agreement bears interest at fifteen (15%) percent and has a one year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

Note Agreement 10

During July 2016, the Company entered into a \$29,150 Promissory Note with Adar Bay, LLC. The promissory note agreement bears interest at eight (8%) percent, has a one (1) year maturity date. The note may be repaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note.

NOTE 5 – STOCKHOLDERS EQUITY

Common Shares

The holders of Common Stock have one vote per share on all matters (including election of Directors) without provisions for cumulative voting. The Common Stock is not redeemable and has no conversion or preemptive rights.

In the event of liquidation of the Company, the holders of Common Stock will share equally in any balance of the Company's assets available for distribution to them after satisfaction of creditors and the holders of the Company's preferred securities. The Company may pay dividends, in cash or in securities or other property, when and as declared by the Board of Directors from assets legally available. To date, the Company has not declared or paid dividends on its Common Stock.

Increase in the Number of Authorized Common Shares

The Company actively manages its liabilities and the relationships with its debtholders, and as of September 30, 2016, the Company believes it is in compliance with the Company's contractual obligations with its debtholders.

Seed Investments

During 2014 and 2016, the Company loaned \$138,954 to various start-ups and developing companies. The loans are convertible into the equity of the respective start-ups/developing companies and are interest bearing; which as of September 30, 2016 and December 31, 2015 have not yet been collected.

Stock Issued to Convertible Debt Holders

The Company has not issued any common shares to its convertible debt holders within the past 24 months.

The Company reports that any unusual disparity between the total shares issued versus outstanding, is caused by the use of “Shareholder Reserves” that the Company is contractually obligated to hold for the benefit of the Company’s note holders with the Company’s Transfer Agent.

NOTE – 6 RELATED PARTY TRANSACTIONS

Seed Investments

In connection with the \$138,954 the Company loaned to various start-ups and developing companies, a private business development company – managed by the Company’s Chief Executive Officer.

Office space

The Company currently maintains its corporate registered offices at 3265 Johnson Avenue, Suite 212, Riverdale, NY 10463. The lease is for a year to year term.

NOTE - 7 DISCONTINUED OPERATIONS

N/A

NOTE 8 –COMMITMENTS AND CONTINGENCIES

Commitments

Employment Agreement

During January 2015, the Company entered in an Employment Agreement with one of its Chief Executive Officer for a monthly cash payment of \$3,500. As of September 30, 2016 and December 31, 2015, unpaid fees were approximately \$29,025 and \$42,000, respectively.

Consulting Agreements

During the third quarter of 2015, the Company entered into a Consulting Agreement with Robert Menendez, a natural person, to provide relationship development services for the purposes of raising capital primarily for Openvision Networks, Inc., in addition to assisting with the overall development and rollout of Digital Arts Media Network, Inc., for a retainer payment of \$2,500 in addition to 1,000,000 shares of stock that vested in four equal installments of 250,000 shares every six months.

During the third quarter of 2015, the Company entered into a Consulting Agreement with Richard Dunne, a natural person, to provide technical knowledge of security and protection services for the purposes of assisting with the overall development and rollout of Digital Arts Media Network, Inc., for a payment of 200,000 shares of stock that vested in four equal installments of 50,000 shares every three months.

During the third quarter of 2016, the Company entered into a Consulting Agreement with Leroy Gordon, a natural person, to provide technical knowledge of software and app development for the purposes of assisting with the overall development and rollout of Digital Arts Media Network, Inc. and the continual development of Openvision Networks, Inc., for a payment of 1,500,000 shares of stock that vested in four equal installments of 375,000 shares every six months.

In the opinion of Company management, there are no matters requiring recognition or disclosure as a loss contingency.

NOTE 9 – SUBSEQUENT EVENTS

On January 11, 2017, the Company filed with the Secretary of State with Colorado in the form of a Certificate of Designation that authorized the issuance of up to one million (1,000,000) shares of a new series of preferred stock, par value \$0.001 per share, designated “Series AA Super Voting Preferred Stock,” for which the board of directors established the rights, preferences and limitations thereof. No shares of the Series AA Super Voting Preferred Stock have been issued.

During the Fourth Quarter of 2016, Pertaining to funding agreements the Company has with AJENE WATSON, LLC, the Company received an additional advance of \$25,580.

In the Fourth Quarter 2016, the Company amended all of the outstanding promissory notes of indebtedness that the Company has issued. Each promissory note has been amended in the same manner with identical terms and conditions whereby each outstanding promissory note was amended to have a floor price equal to \$0.35.

During the First Quarter of 2017, the Company further agreed to not issue any securities below a fixed conversion price of \$0.35.

The Company’s current management has observed that, per previous filings and on the September 30, 2014 Quarterly Report, the Company reported a Derivative Liability of \$21,519,419 and an Accumulated Deficit of \$21,775,473 on the Company’s comparative balance sheets. Current management observes that at some point between March 31, 2014 and June 30, 2014, previous management recognized a derivative liability of \$21,519,419 and retroactively applied a derivative liability of \$21,518,692 to the December 31, 2013 consolidated balance sheet. However, current management observes that there is no such an amount that was recorded in any 2013 reports. -- Due to the inability to collect any supporting documentation for the previously identified valuations, the unexplainable difference between previous filings with regard to derivative liabilities, and the Company’s note amendments in Q4 2016, current management has decided and recommended that the Company should reverse these derivative liabilities as erroneous in the Q4 2014 quarterly report, thereby eliminating the misleading amounts in Year End 2014 financial statements, and fully disclose the adjustments under related note disclosure, as well as addressing the note amendments in this Subsequent Event.

During January 2017, pertaining to the funding agreements with AJENE WATSON, LLC, the Company received an additional advance of \$3,050.

[end of report]