

Ubiquitech Software Corp.

Balance Sheet

November 30, 2016 and 2015

	2016	2015
<u>ASSETS</u>		
Current Assets		
Cash	\$ 156,501	\$ 105,817
Inventory	297,815	212,836
Software development	690,280	0
Total Current Assets	1,144,596	318,653
Fixed Assets	53,042	63,640
Other Assets		
Note receivable - Officer	20,000	20,000
Goodwill (net of amortization)	210,835	320,835
Total Other Assets	230,835	340,835
TOTAL ASSETS	\$ 1,428,473	\$ 723,128
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts payable	\$ 31,401	\$ 7,264
Accrued interest	25,602	33,744
Total Current Liabilities	57,003	41,008
Long-term debt	901,516	672,266
Total Liabilities	958,519	713,274
Stockholders' Equity		
Common stock, \$.001 par value; Authorized 900,000,000 shares; issued and outstanding: 185,308,000 and 59,558,000 shares respectfully	185,308	59,558
Preferred stock, \$.001 par value authorized 1,000,000 shares; issued and outstanding 1,000,000 shares	1,000	1,000
Additional paid in capital	124,500	124,500
Retained earnings (deficit)	159,146	(175,204)
Total Stockholders' Equity	469,954	9,854
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 1,428,473	\$ 723,128

Ubiquitech Software Corp.

Statement of Operations

For the years ended November 30, 2016 and 2015

	2016	2015
Revenue	\$ 3,493,113	\$ 3,049,465
Cost of goods sold	<u>1,633,148</u>	<u>1,546,906</u>
Gross Profit	1,859,965	1,502,559
Operating Expenses		
Advertising and marketing	406,505	687,811
Amortization	110,000	110,000
Automobile expense	6,909	6,167
Bank charges	1,736	1,575
Computer and internet	22,911	24,856
Consulting expense	198,500	105,250
Depreciation	44,809	41,388
Office supplies	4,111	2,007
Postage and delivery	1,522	1,068
Professional fees	73,760	58,300
Research and development	165,887	29,562
Rent	30,000	30,000
Salaries	365,069	283,600
Telephone	7,720	7,550
Utilities	<u>6,808</u>	<u>5,854</u>
Total Expenses	<u>1,446,247</u>	<u>1,394,988</u>
Income (Loss) From Operations	413,718	107,571
Other Income and (Expense)		
Interest expense	<u>(79,368)</u>	<u>(67,920)</u>
Total Other Income and (Expense)	<u>(79,368)</u>	<u>(67,920)</u>
Net Income (Loss)	\$ <u><u>334,350</u></u>	\$ <u><u>39,651</u></u>
Earning per share - basic and diluted	\$ <u><u>0.004</u></u>	\$ <u><u>0.001</u></u>
Weighted Average Shares Outstanding	<u><u>92,012,166</u></u>	<u><u>53,394,417</u></u>

Ubiquitech Software Corp.

Statement of Stockholders' Equity

For the Years Ended November 30, 2016 and 2015

	Common Shares Issued	Preferred Shares Stock	Common Stock	Preferred Shares	Additional Paid-in Capital	Accumulated (Deficit) Equity	Total Stockholders' Equity
Balance Nov 30, 2015	59,558,000	1000000	59,558	1,000	124,500	(175,204)	9,854
Stock issued in exchange of note	125,750,000		125,750				125,750
Net income for the year ended November 30, 2016						334,350	334,350
Balance November 30, 2016	<u>185,308,000</u>	<u>1,000,000</u>	<u>185,308</u>	<u>1,000</u>	<u>124,500</u>	<u>159,146</u>	<u>469,954</u>

	Common Shares Issued	Preferred Shares Stock	Common Stock	Preferred Shares	Additional Paid-in Capital	Accumulated (Deficit)	Total Stockholders' (Deficit) Equity
Balance Nov 30, 2014	48,308,000	1000000	48,308	1,000	124,500	(214,855)	(41,047)
Stock issued in exchange of note	11,250,000		11,250				11,250
Net income for the year ended November 30, 2015						39,651	39,651
Balance November 30, 2015	<u>59,558,000</u>	<u>1,000,000</u>	<u>59,558</u>	<u>1,000</u>	<u>124,500</u>	<u>(175,204)</u>	<u>9,854</u>

Ubiquitech Software Corp.

Statement of Cash Flows

For the years ended November 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>Cash Flows Provided by (Used for) Operating Activities</u>		
Net Income	\$ 334,350	\$ 39,651
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation expense	44,809	41,388
Amortization expense	110,000	110,000
(Increase) decrease in prepaid expense	0	56,250
(Increase) decrease in software development	(690,280)	0
(Increase) decrease in inventory	(84,979)	(212,836)
Increase (decrease) accounts payable	24,137	(1,275)
Increase (decrease) accrued interest	<u>(8,142)</u>	<u>16,757</u>
Net Cash Provided by (Used for) Operating Activities	(270,105)	49,935
<u>Cash Flows Provided by/(used for) Investing Activities</u>		
Acquisition of property and equipment	(34,211)	0
Note to Officer	<u>0</u>	<u>0</u>
Net Cash Provided by (Used for) Investing Activities	(34,211)	0
<u>Cash Flows Provided by/(used for) Financing Activities</u>		
Proceeds from long-term debt	465,000	0
Long-Term debt principle payments	<u>(110,000)</u>	<u>0</u>
Net Cash Provided by/(Used for) Financing Activities	355,000	0
Net Increase (Decrease) in Cash	\$ 50,684	\$ 49,935
Beginning Cash Balance	<u>105,817</u>	<u>55,882</u>
Ending Cash Balance	<u>\$ 156,501</u>	<u>\$ 105,817</u>

