



...Your Avenue For Entertainment

**HOLLYWALL ENTERTAINMENT, INC.
UN-AUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
9/30/2016**

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED BALANCE SHEETS
(unaudited)

	September 30, 2016	September 30, 2015
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 29,500	\$ 47,085
Accounts receivable		102,399
TOTAL CURRENT ASSETS	29,500	149,484
OTHER ASSETS		
Purchase Open Vision deposit	175,000	0
Investment in subsidiaries	462,460	0
Tangible Music Master Recordings Libraries	67,373,832	71,127,380
TOTAL OTHER ASSETS	68,011,292	71,127,380
TOTAL ASSETS	\$ 68,040,792	\$ 71,276,864
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LIABILITIES AND STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 43,887	\$ 165,763
Notes payable	1,142,075	1,257,362
TOTAL CURRENT LIABILITIES	1,185,962	1,423,125
Loans and exchanges	717,717	0
DEFERRED INCOME TAXES PAYABLE	17,058,880	18,221,940
STOCKHOLDER'S EQUITY		
Preferred stock, \$0.001 par value; 100,000 shares authorized; 18,655 shares issued and outstanding a September 30, 2015	19	19
Common stock, \$0.001 par value; 200,000,000 shares authorized 103,768,564 shares issued and outstanding as of September 30, 2016	103,768	1,826
Additional Paid In Capital	26,172,354	25,372,167
Retained earnings	22,802,092	26,257,787
TOTAL STOCKHOLDER'S EQUITY	49,078,233	51,631,799
TOTAL LIABILITIES AND STOCKHOLDER'S EQU	\$ 68,040,792	\$ 71,276,864
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SEE NOTES TO FINANCIAL STATEMENTS

**HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED INCOME STATEMENTS**

(unaudited)

	For the year ended September 30, 2016	For the year ended September 30, 2015
REVENUES		
Licensing sales	\$ 415,000	\$ 200,058
Investigative and security services	30,974	901,170
TOTAL REVENUES	445,974	1,101,228
OPERATING EXPENSES		
Officer and administrative salaries	110,924	1,247,905
Professional fees	559,799	423,953
Flights and travel	46,926	0
Selling expenses	79,473	53,561
Other administrative expenses	524,059	230,380
TOTAL OPERATING EXPENSES	1,321,181	1,955,799
INCOME (LOSS) FROM OPERATIONS	(875,207)	(854,571)
OTHER INCOME AND (EXPENSES)		
GAIN FROM BARGAIN PURCHASE	0	0
AMORTIZATION EXPENSE	(3,743,548)	(3,743,548)
TOTAL OTHER INCOME AND (EXPENSE)	(3,743,548)	(3,743,548)
INCOME (LOSS) BEFORE INCOME TAXES	(4,618,755)	(4,598,119)
PROVISION FOR DEFERRED INCOME TAXES	1,163,060	1,163,060
NET INCOME (LOSS)	\$ (3,455,695)	\$ (3,435,059)

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
September 30, 2016
(unaudited)

	Preferred Stock		Common Stock		Additional Paid In Capital	Retained Earnings (deficit)	TOTAL STOCKHOLDER'S EQUITY
	Shares	Par(\$0.001)	Shares	Par(\$0.001)			
Balances at September 30, 2014	41,000	\$ 41	57,220,552	\$ 57,219	\$ 34,500,273	\$ 29,687,869	\$ 64,245,402
Common stock issued for professional services	2,000	2	162,500	162	162,338		162,502
Common Stock issued for retirement of promissory notes			120,000	120	73,468		73,588
Reverse Crazy for the Boys Acquisition			(3,600,000)	(3,600)	(10,090,940)		(10,094,540)
Common Stock issued for retirement of promissory notes			20,450,660	20,451	654,478	4,977	679,906
Common stock issued for preferred shares converted	(24,345)	(24)	24,345,000	24,345	(24,321)		0
Common Stock reverse split 77-1			(96,872,612)	(96,871)	96,871		0
Net loss for the year ended September 30, 2015						(3,435,059)	(3,435,059)
Balances at September 30, 2015	18,655	\$ 19	1,826,100	\$ 1,826	\$ 25,372,167	\$ 26,257,787	\$ 51,631,799
Common stock issued for services			125,000	125	12,375		12,500
Common stock issued			24,444,000	24,444	304,941		329,385
Balances at June 30, 2016	18,655	\$ 19	26,395,100	\$ 26,395	\$ 25,689,483	\$ 26,257,787	\$ 51,973,684
Common Stock issued for retirement of promissory notes			41,404,714	41,404	19,777		61,181
Common stock issued for Consultant services			15,968,750	15,969	463,094		479,063
Common Stock in reserve for Stock Option Plan			20,000,000	20,000			20,000.00
Net loss for the year ended							

September 30, 2016

(3,455,695)

(3,455,695)

Balances at September 30, 2016

18,655 \$

19

103,768,564 \$

103,768 \$

26,172,354 \$

22,802,092 \$

49,078,233

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CASH FLOWS
For the year ended September 30, 2016
(unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES:

Net Loss	\$	(3,455,695)
Add (deduct) items not affecting cash:		
Amortization expense		3,743,548
Provision for Deferred Income Taxes		(1,163,060)
Add (deduct) cash used in operations:		
Decrease in accounts receivable		102,399
Increase in accounts payable		(121,875)

NET CASH FLOWS FROM OPERATING ACTIVITIES		(894,683)

CASH FLOWS FROM INVESTING ACTIVITIES

Deposit and investments in subsidiaries		(425,453)
Proceeds from sale of shares common stock		339,361

NET CASH FLOWS FROM INVESTING ACTIVITIES		(86,092)

CASH FLOWS FROM FINANCING ACTIVITIES

Increase in Loans and Exchanges		717,717

NET CASH FLOWS FROM FINANCING ACTIVITIES		717,717

NET INCREASE IN CASH		(263,058)
CASH AND EQUIVALENTS AT SEPTEMBER 30, 2015		29,500

CASH AND EQUIVALENTS AT MARCH 31, 2016	\$	(233,558)
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SEE NOTES TO FINANCIAL STATEMENTS