

KLEANGAS ENERGY TECHNOLOGIES INC**Balance Sheet**

As of March 31, 2016

Mar 31, 2016**ASSETS****Current Assets****Cash**0**TOTAL ASSETS**0**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts payable and accrued expenses**

3,093,530

Accrued expenses - officer

375,000

Convertible notes payable, net of original interest discount

712,566

Accrued interest - notes payable

78,962

Note payable

50,000

Derivative liability5,713,050**Total Current Liabilities**10,023,108**Total Liabilities**10,023,108**Equity****Common stock**

3,363

Preferred stock

8

Additional paid in capital

25,145,693

Retained Earnings

-35,069,923

Net loss-102,249**Total Equity**-10,023,108**TOTAL LIABILITIES & EQUITY**0

KLEANGAS ENERGY TECHNOLOGIES INC**Profit & Loss**

January through March 2016

	<u>Jan - Mar 16</u>
Revenues	-
Cost of Revenues	-
Gross profit	-
Expense	
Selling, general and administrative	47,974
Consulting	30,000
Professional fees	-
Total Operating Expenses	<u>77,974</u>
Operating Loss	(77,974)
Other Income/Expense	
Loss from change in derivative liabilities	-
Interest expense-amortization of debt discount	-
Interest expense-other	24,275
Total Other Expense	<u>24,275</u>
Net Income (loss)	<u>(102,249)</u>

KLEANGAS ENERGY TECHNOLOGIES INC**Statement of Cash Flows**

January through March 2016

Jan 1 - Mar 31, 2016**OPERATING ACTIVITIES**

Net Loss	-102,249
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Adjustments to reconcile Net loss	
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to net cash provided by operations:	
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Interest expense-amortization of debt discount	0
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Original interest discount	2,569
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Changes in operating assets and liabilities	
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Accounts payable and accrued expenses	97,485
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Net cash used by Operating Activities	-2,195
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FINANCING ACTIVITIES

Proceeds from notes payable	0
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Net cash provided by Financing Activities	0
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Net cash increase for period	-2,195
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Cash at beginning of period	2,195
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Cash at end of period	0
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