BEFUT GLOBAL, INC. f/k/a BEFUT INTERNATIONAL CO, LTD

Quarterly Report

For Period End

September 30, 2016

CURRENT INFORMATION REGARDING

Befut Global, Inc. f/k/a Befut International Co, Ltd A Nevada corporation

The following information is furnished to assist with "due diligence" compliance. The information is furnished pursuant to Rule 15c2-11 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended: The items and attachments generally follow the format set forth in Rule 15c2-11.

1. Exact name of Company and its predecessor (If any)

The exact name of the issuer is Befut Global, Inc. (herein sometimes called the "Company" or the "Issuer"). The Company's predecessor is Befut International Co, Ltd. The Company intends to seek formal approval of the name change with the Financial Industry Regulatory Authority within the 4th quarter of 2016.

2. Address of its principal executive offices

A. Company Headquarters

2835 Hollywood Blvd Phone: (954) 404-5885
Hollywood Florida 33024 Email: carl@befutglobal.net
Website: www.befutglobal.net;
www.cityworks.com

B. <u>Investor Relations Contact</u>

2835 Hollywood Blvd Phone: (954) 404-5885 Hollywood Florida 33024 Email: carl@befutglobal.net

3. Security Information

A. The Company's Amended Articles of Incorporation authorize it to issue up to Nine Hundred Fifteen Million (915,000,000) common shares and Fifteen Million (15,000,000) preferred shares, all with a par value of one-tenth of one cent (\$0.001) per share.

Trading Symbol:

Exact Title & Class of Securities Outstanding:

CUSIP:

Par or Stated Value:

Total Shares Authorized (as of Nov. 16, 2016,)

Total Shares Outstanding (as of Nov. 16, 2016,)

Total Shares Outstanding (as of Nov. 16, 2016,)

BFTI

Common

05540J203

\$0.001 per Share

915,000,000

182,030,375

Trading Symbol: n/a

Exact Title & Class of Securities Outstanding: Preferred Series A

CUSIP: n/a

Par or Stated Value: \$0.001 per Share Total Shares Authorized (as of Nov. 16, 2016,) 10,000,000

Total Shares Outstanding (as of Nov. 16, 2016,) 0

Trading Symbol: n/a

Exact Title & Class of Securities Outstanding: Preferred Series B

CUSIP:

Par or Stated Value: \$0.001 per Share

Total Shares Authorized (as of Nov. 16, 2016,) 5,000,000 Total Shares Outstanding (as of Nov. 16, 2016,) 1,000,000

B. Transfer Agent

Corporate Stock Transfer, Inc. 3200 Cherry Creek Drive South, Suite 430 Denver, CO 80209 (302) 282-4800 mwingo@corporatestock.com

The transfer agent is registered under the Exchange Act.

C. List Any Restrictions on the Transfer of the Securities

None.

D. Describe Any Trading Suspension Orders Issued by the SEC in the Past 12 Months

None.

E. <u>List Any Stock Split, Stock Dividend, Recapitalization, Merger, Acquisition, Spin-Off or Reorganization either Currently Anticipated or that Occurred within the Past 12 Months.</u>

On February 11, 2016 Barton Hollow, LLC, a Nevada limited liability company, and stockholder of the Issuer, filed an Application for Appointment of Custodian pursuant to Section 78.347 of the Act in the District Court for Clark County, Nevada. Barton Hollow was subsequently appointed custodian of the Issuer by Order of the Court on April 25, 2016 (the "Order").

In accordance with the provisions of the Order, Barton Hollow thereafter moved to: (a) reinstate the Issuer with the State of Nevada; (b) provide for the election of interim officers and directors; and (c) call and hold a stockholder meeting.

On April 25, 2016, the Issuer and Solargy Power Systems, Inc., a New York corporation ("Solargy") entered into a Securities Purchase Agreement (the "SPA"). Concomitant therewith, the stockholders of the Issuer elected Carl Nurse, the President of Solargy, Chief Executive Officer of the Issuer, who, along with Barton Hollow, ratified and approved the SPA.

Subsequently, The Issuer entered into a Share Exchange Agreement (the "Agreement") with Cityworks Building Company, Inc., a Florida Corporation ("Cityworks"). Pursuant to the Share Exchange Agreement, Cityworks surrendered 100% of its issued and outstanding shares to the Issuer in exchange for 10,000,000 shares.

Upon closing of the Agreement, Cityworks became a wholly-owned subsidiary of the issuer.

1. Issuance History.

As of the date of this Information Statement, there are 182,030,375 shares of the Company's common stock issued and outstanding.

During the preceding two (2) years, the Company has issued the following securities:

On April 27, 2016, we issued 100,000,000 shares of our common stock to Solargy Power Systems, Inc., a New York Corporation. Our Chief Executive Officer, Carl Nurse, is sole owner of Solargy.

On April 27, we issued 40,000,000 shares of our common stock to Carl Nurse, our Chief Executive Officer, in exchange for a \$20,000 note.

On April 27, 2016, we issued 10,000,000 shares of our common stock to Cityworks Building Company, Inc., a Florida Corporation, in exchange for 100% of the companies issued and outstanding shares, pursuant to a Share Exchange Agreement. Our Chief Executive Officer, Carl Nurse, owns 100 % of Cityworks Building and is also the President of Cityworks Building Co., Ltd.

On April 27, 2016, we issued 1,600,000 shares of our common stock to Neptune Global LLC in exchange for a loan of \$3,000.00, secured by the shares.

On April 27, 2016, we issued 800,000 shares of our common stock to Richard Schulenburg in exchange for a \$16,000 loan, secured by the stock.

2. Financial Statements

See Exhibits.

3. Describe the Issuer's Business, Products and Services

A. Issuer's Mission;

The mission of Befut International Co., Ltd (the "Company" or "Befut") (www.befutglobal.net.), is to be an industrial infrastructure company by using technology to deliver natural resources (energy), bioplastics, and building products (Lumber and other building materials) to market globally.

B. Description of the Issuer's business operations;

Befut International Co., Ltd is an industrial infrastructure company with operations in commercial construction, residential, hotels and institutional building construction. Subsidiaries include Cityworks Building ("Cityworks").

Cityworks Building general contractor that specializes in residential, commercial, health care, government facilities, historical building restorations, luxury condo and home renovations including interior and exterior. The Company manages and coordinates all the jobs from start to finish. Cityworks was founded in 2007 and has been bonded up to 10 million dollars. Cityworks has completed several hundred projects since its inception in 2007 and remains active in the South Florida construction market.

Cityworks has successfully completed over 50 public sector projects including Hospitals, schools, jails, parks, fire stations and police stations for Miami-Dade County. In the private sector Cityworks is equally active having completed over 100 projects for C.B. Richard Ellis in addition to extensive work R.K Centers, the largest shopping Centre owners in Miami. Cityworks performs store build-outs for retailers & restaurants as well as large new construction projects such as the Avanti Centre in North Miami Beach. Recently we have completed residential renovation projects in Akoya, Trump Hollywood, Porto Vita and Ocean I & III as well as private homes in Golden Beach and Miami Beach.

The company is positioned to successfully complete project developments being contemplated including but not limited to rental income housing, single family housing projects and assisted living facilities in the role as developer and builder, ensuring the economies of vertical integration.

Befut also has operations or plan to operate in South America, Asia, West Africa, Caribbean and the US. Befut, via wholly owned subsidiary recently signed a letter of intent to acquire approximate 30,000 hectares of land in Suriname with an existing Government Granted concession to harvest up to 750,000 cubic meters of hardwoods and softwoods. The proposed purchase will include an existing sawmill and some existing purchase orders for up to 40 containers of product monthly, equal to 1000 cubic meters (approximately 450,000 Board feet (BF))

Befut Solargy (an SPV created to be the EPC manager on the Thai project), in association with Thai Sumiden, (http://www.thaisumiden.com/organization.html) Nile Industries and PowerGrid

International is negotiating a contract with the Ministry of Power, Myanmar to be the engineering procurement and construction contractor (EPC) for a 360 KM 500HV transmission line.

C. Business Model

Management believes that the way to maintain sustainable growth is to establish relationships with strategic companies to pursue new opportunities. To this end, the company has entered into a number of strategic alliances, including but not limited to, with a number of powerline builders in Asia to build High Voltage transmission lines and power infrastructure projects, limited to Solar PV installations. Befut operates using the traditional self-performing work model on infrastructure projects, with its strategic partners performing the installation work, installing the manufactured components, transmission towers, cable, and in the case of PV power plants, the solar panels and associated equipment.

Befut has signed an agreement to acquire approximately 30,000 hectares of land in Suriname with approximately 750,000 cubic meters CM3 of lumber. The estimated value of the lumber is USD300,000,000. The company estimates it will take several years to harvest the lumber.

D. Description of Business Opportunity;

The company's construction affiliate also has been shortlisted to build townhouses in Florida and an assisted living facility in North Miami, and the Asian affiliate will achieve revenue from the construction of the 500 HV transmission line once that project is formally awarded. Befut has an opportunity to derive multiple income streams from the sale of lumber on the property in Suriname, estimated to yield about 750,000 cubic meters of lumber,

E. Description of Target Market

Florida, USA:

Continued demand for residential and commercial property has fueled a boom in the construction services sector over the five years. The 31,000-member Miami Association of Realtors and the local MLS. "Record demand for Miami properties from both domestic and international buyers resulted in another sale record in 2013," said 2014 Chairman of the Board of the MIAMI Association of Realtors Liza Mendez. "We expect strong demand to continue in 2016-17 for Miami real estate but are encouraged that more homeowners are listing homes for sale, creating more balance between buyers and sellers. There were 30,041 homes and condos sold in Miami-Dade County in 2013, setting a new annual record that is 8% higher than the previous record set in 2012. Sales of single-family homes last year totaled 12,901, an increase of 12.5% compared to the previous year's total of 11,463. Condominium sales increased 4.6%, from 16,383 in 2012 to

17,140 in 2013. According to the Miami Association of Realtors: More than \$50 billion has been invested in South Florida since 2009, equating to roughly 250,000 properties that have been purchased primarily by foreigners.

The company Florida affiliate has been informed it will be awarded the contract to build an assisted living facility and 4 townhouses in North Miami. The contract for the townhouses is estimated to be approximately 900,000 and the assisted Living facility will be approximately 14,000,000

South America:

In Suriname, Befut has identified 30,000 hectares of land on which it plans to use the existing concession to produce and sell up to 2000 cubic meters of hardwoods and softwoods every month for several years. Lumber sells currently for between \$500 and \$900 per cubic meter. Befut has executed with the seller a signed letter of intent for the acquisition of the property. (see attached letter of intent).

Myanmar:

The Government of the Republic of Myanmar, Ministry of Electric Power (MEPE) as part of its long term economic plan is constructing a dam to generate power near the Chinese Border. This power is to be fed into the national grid via transmission lines to be built from the dam on the Shwe Li River to Mandalay.

Solargy Power Systems, Its Myanmar Associates, Pacific Electric and associated subcontractors (Companies) are proposing to finance, construct and operate approximately 219 miles (350 km) of new 500-kV direct current electric transmission system consisting of approximately ten (10) segments between the 1,050 MW hydro power plant on Shwe Li river near China border and, MEIKTILA, near Mandalay substation approximately a distance of 350 kilometres. The proposed transmission line is needed to supplement existing transmission lines in order to relieve operating limitations, increase capacity, and improve reliability in the existing electric transmission grid, allowing for the delivery of up to 1,500 megawatts (MW) of additional energy from newly constructed dam at (Hydro Power Plant). Meiktila (Meiktila) substation. The Project includes ground disturbing activities associated with the construction of above-ground, double-circuit transmission lines involving structures, access roads, multi-purpose areas, fly yards, pulling sites as well as associated substations, communication sites, and electrical supply distribution lines. The Project crosses private land and public lands administered by the State Other Governmental agencies, and the state of Mandalay...

The project is estimated at this stage to cost USD \$300,000,000 for the standard tower based project. Funding would be on a BOT basis, with the planned use of development infrastructure bond offerings used to fund the project, and the Government requirement to provide a bank

guarantee cash backed for USD \$125,000,000 and issue the appropriate BOT agreement guaranteeing the repayment of the cost of construction. Solargy will secure funding using the bank guarantee and on receipt of same, for the total project cost, guaranteed not to exceed USD\$300,000,000.

Solargy would propose to retain a main Local Partner Pacific Electric and up to four local (Thailand and Myanmar region) EPC subcontractors, each of whom will be responsible for 25 % of the projects. Each contractor would start their particular section at the same time, enabling an efficient construction schedule.

F. Description of the Issuer's History

Befut (BFTI) International Co., Ltd., formerly known as Frezer, Ltd ("Frezer"), was established under the laws of Nevada on May 2, 2005. The accompanying consolidated unaudited financial statements include the financial statements of BEFUT (BFTI) International Co., Ltd., its wholly owned subsidiaries and the companies controlled by WFOE, as defined below (collectively, the "Company"). The Company's primary business is to acquire and manage construction companies operating in related specialties across the United States, and to act as a real estate developer for income producing products domestically and internationally.

On March 13, 2009, Frezer entered into and consummated a series of transactions whereby (a) Frezer acquired 100% of the outstanding shares of common stock of BEFUT (BFTI) Corporation, a company incorporated in the State of Nevada on January 14, 2009 ("Befut (BFTI) Nevada"), constituting all of the capital stock of Befut (BFTI) Nevada, from Befut (BFTI) International Co. Limited, a British Virgin Islands company ("Befut (BFTI) BVI") in exchange for the issuance to Befut (BFTI) BVI of an aggregate of 117,768,300 shares of Frezer's common stock and the cancellation of an aggregate of 2,176,170 shares of Frezer's common stock and (b) Frezer raised \$500,000 in gross proceeds from the sale to four investors of convertible promissory notes of Frezer in the aggregate principal amount of \$500,000 and warrants to purchase an aggregate of 720,076 shares of Frezer's common stock. The acquisition was accounted for as a reverse acquisition under the purchase method for business combinations. On June 18, 2009, the Company effectuated a name change from its original name "Frezer, Ltd" to "Befut (BFTI) International Co., Ltd."

Hongkong BEFUT (BFTI) Co., Ltd. ("Befut (BFTI) Hongkong") was incorporated on September 10, 2008 under the laws of Hong Kong and is a wholly-owned subsidiary of Befut (BFTI) Nevada. On February 13, 2009, Befut (BFTI) Hongkong invested 100% of the registered capital to form Befut (BFTI) Electric (Dalian) Co., Ltd. ("WFOE"), a Chinese company incorporated in the city of Dalian, the People's Republic of China (the "PRC" or "China").

On February 16, 2009, WFOE entered into a series of agreements, the purpose of which was to restructure Dalian Befut (BFTI) Wire & Cable Manufacturing Co., Ltd. ("Dalian Befut (BFTI)") in accordance with applicable PRC law so that Dalian Befut (BFTI) could raise capital and grow its business (the "Restructuring"). Dalian Befut (BFTI) was incorporated on June 13, 2002 under the laws of the PRC. The Restructuring included the following arrangements: First, WFOE entered into an Original Equipment Manufacturer Agreement (the "OEM Agreement") with Dalian Befut (BFTI) containing the following material provisions: (i) Dalian Befut (BFTI) may not manufacture products for any person or entity other than WFOE without the written consent of WFOE; (ii) WFOE is to provide all raw materials and advance related costs to Dalian Befut (BFTI), as well as provide design requirements for products to be manufactured; (iii) WFOE is responsible for marketing and distributing the products manufactured by Dalian Befut (BFTI) and will keep all related profits and revenues; and (iv) WFOE has an exclusive right, exercisable in its sole discretion, to purchase all or part of the assets and/or equity of Dalian Befut (BFTI) at a mutually agreed price to the extent permitted by applicable PRC law. In addition, on February 16, 2009, WFOE entered into two ancillary agreements with Dalian Befut (BFTI): (i) an Intellectual Property License Agreement, pursuant to which WFOE shall be permitted to use intellectual property rights such as trademarks, patents and know-how for the marketing and sale of the products manufactured by Dalian Befut (BFTI); and (ii) a Non-compete Agreement, pursuant to which Dalian Befut (BFTI) shall not compete against WFOE.

On April 14, 2006, Dalian Marine Cable Co., Ltd. ("Dalian Marine Co.") was incorporated in the PRC by Dalian Befut (BFTI) owning 86.6% of the equity interest. Dalian Marine Co. was formed to conduct marketing activities and produce marine cables for Dalian Befut (BFTI). On February 25, 2011, Dalian Befut (BFTI) sold its entire 86.6% equity interest in Dalian Marine Co. to Mr. Fansheng Li, a noncontrolling shareholder of Dalian Marine Co., for RMB 17,320,000 (approximately \$2.67 million) in cash. As part of the transaction, the applicable certifications required for producing marine cables were transferred to WFOE. As Dalian Befut (BFTI) will continue to manufacture marine cables for the Company, the Company has determined that Dalian Befut (BFTI)'s sale of its equity interests in Dalian Marine Co. did not have any material impact on the Company's financial position and operations.

On July 1, 2009, Dalian Befut (BFTI), our captive manufacturer, formed a joint venture under the laws of the PRC, Dalian Befut (BFTI) Zhong Xing Switch Co., Ltd. ("Befut (BFTI) Zhong Xing"), with pre-registered capital of RMB1,000,000 (approximately \$147,000). Dalian Befut (BFTI) invested RMB700,000 (approximately \$103,000) for its 70% equity interest in Befut (BFTI) Zhong Xing.

G. Description of Issuer's Ongoing Development Plans and Assumptions

Our current development plans are described in this disclosure document. Whether we continue developing the project will depend on the following factors:

- Availability and cost of capital;
- Costs and availability of equipment supplies and personnel necessary to conduct operations;
- Success or failure of activities in similar areas:
- Changes in the estimates of the costs to complete our projects; our ability to attract other industry partners to acquire a portion of the working interests, to reduce costs and exposure to risks;
- Decisions of our joint working interest owners and partners;
- Our operations may adversely impact the environment which could result in material liabilities to us;
- Obtaining governmental permits and approvals for operations, technology use and offerings, and/or operations which can be a costly and time-consuming process, can result in restrictions on our operations, and may delay or prevent us from obtaining necessary permits, licenses and/or other approvals and authorizations; and,
- Union represented labor may result in an increased risk of work stoppages and increased labor costs.

Management will undertake a three-stage approach to its additional technology and development costs. The initial stage will cost approximately \$100,000, the second stage will cost approximately \$250,000 with the third stage, consisting primarily of marketing, will cost upward of \$500,000. The Company has already secured the needed capital for the initial stage of the launch and rollout. The Company intends to raise the majority of the remaining capital required through private placements and/or through a Regulation A funding which the company is currently exploring.

Management will continue to gather data about our projects, and it is possible that additional information will cause us to alter our schedule or determine that a project should not be pursued. You should understand that our plans regarding our projects might change.

H. Shell Status

Based on all of the foregoing, it has been reasonably determined that the Company is *not now, nor at any time in the past*, been a "shell company" as that term is defined by the Commission as per Release 33-8869, footnote 172, whereby the Company has always been a fully operative ongoing operation with an implemented business plan, revenues, assets, Note payables, leases, rights, etc.

I. Date and State (or Jurisdiction) of Incorporation:

The Issuer was organized under the laws of the State of Nevada on May 2, 2005.

J. The issuer's primary and secondary SIC codes;

The Issuer's primary SIC Code is 1522. NAICS code 236220.

K. The Issuer's fiscal year end date;

The issuer's year end date is December 31.

L. Principal products or services, and their markets;

Befut International Co, Ltd is an aggregator of construction services and plan to make acquisitions in related specialties of construction services, including but not limited to general construction companies, heavy and highway companies, solar installation companies and any other acquisition which would provide additional revenues and addition income in or der to make the goals of being listed on a major exchange...

Up until late 2013 BEFUT (BFTI)' primary focus was the manufacture of industrial products.

BEFUT (BFTI) intends to seek out and make strategic acquisitions of domestic and international technology businesses and intellectual property assets in order to further leverage its market presence. The Board of Directors of BEFUT (BFTI) are currently in advanced stage discussions with a number of operating construction companies. BEFUT (BFTI) intends to acquire the target companies in 2016 and will make further announcements at the appropriate time.

The marketing plan is a combined strategic placement of traditional media and significant e-marketing initiatives.

4. Describe the Issuer's Facilities.

The Company currently maintains its corporate registered offices at 2835 Hollywood Blvd., Hollywood Florida 33024.

5. Officers, Directors and Control Persons.

A. Names of Officers, Directors and Control Persons

The following table sets forth certain information furnished by the following persons, or their representatives, regarding the ownership of the Common Shares of the Company as of the date of this report, by (i) each person known to the Company to be the beneficial owner of more than 5% of the outstanding shares of Common Stock, (ii) each of the Company's executive officers and directors, and (iii) all of the Company's executive officers and directors as a group. Unless otherwise indicated, the named person is deemed to be the sole beneficial owner of the shares.

Name of Beneficial Owner

| | Number of Shares | Percent |
|-----------------------------------|-------------------------|---------|
| Carl M. Nurse | 40,000,000 | 22% |
| Solargy Power Systems, Inc. (1) | 100,000,000 | 55% |
| Total [1 Officers and Directors]: | 40,000,000 | 22% |

(1) Solargy Power Systems, Inc. is a New York corporation. Our Chief Executive Officer, Carl M. Nurse, is the company's President and owns 100 % of the company. Its Registered Agent is c/o Carl M. Nurse, 5313 Ave H Brooklyn, NY 11234.

B. <u>Legal/Disciplinary History</u>.

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None.

C. Beneficial Shareholders.

Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

| <u>Name</u> | <u>Address</u> | No. of Shares | <u>%</u> |
|------------------------|----------------------|---------------|----------|
| Carl M. Nurse | 2835 Hollywood Blvd. | 40,000,000 | 22% |
| | Hollywood, FL 33024 | | |
| Solargy Power Systems, | 5313 Ave H | 100,000,000 | 55% |
| Inc. (1) | Brooklyn, NY 11234 | | |

(2) Solargy Power Systems, Inc. is a New York corporation. Our Chief Executive Officer, Carl M. Nurse, is the company's President and owns 100 % of the company. Its Registered Agent is c/o Carl M. Nurse, 5313 Ave H Brooklyn, NY 11234.

6. Third Party Providers

A. Legal Counsel

Adam S. Tracy, Esq.
Securities Compliance Group, Ltd.
2100 Manchester Road
Suite 615
Wheaton IL 60187
(888) 978-9901
at@ibankattorneys.com

B. Accountant or Auditor

None.

C. Investor Relations Consultant

None.

D. Other Advisor

None.

7. Issuer Certification

- I, Carl Nurse, certify that:
- 1. I have reviewed this Quarterly Report of Befut Global, Inc. f/k/a Befut International Co, Ltd;
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Befut Global, Inc.

s/s Carl M Nurse

D . D . 1 . 7 . 201.6

Date: December 7, 2016

Carl M. Nurse - CHIEF EXECUTIVE OFFICER

EXHIBITS

The following documents are attached hereto as exhibits and are incorporated herein.

ATTACHMENT

DESCRIPTION

A. Financial Statements for the Three Months End September 30, 2016