

International Consolidated Companies, Inc
Notes to Financial Statements
December 31, 2015

5 – RELATED PARTY TRANSACTIONS

During the period ending December 31, 2015, the Company had a note payable to Antonio F. Uccello III, a related party. Due to related parties are unsecured and bearing interest of 12% per annum. Related party note payable for the period ending December 31, 2015 was \$250,000.

Antonio F. Uccello has a consulting agreement with the Company for \$250,000 per year, which commenced on January 1, 2010. The outstanding Due to Related Party relating to this agreement for the period ending December 31, 2015 is \$1,223,408.

6 – NOTES PAYABLE

	December 31, 2015
Trust note payable, with interest rate 18%, due on various dates.	\$ 823,500
TJM note payable, with interest rate 18%, due on July 1, 2019.	\$ 193,000
Uccello note payable, with interest rate 12%, due on July 1, 2019	\$ 300,000
Ciaravella note payable, with interest rate 12%, due on July .	\$ 150,000
Leinwand note payable, with interest rate 12% due on October 1, 2019.	\$ 112,500
Total Notes Payable	1,579,000
Less: Short Term Portion of Notes Payable	\$ 250,000
Long Term Notes Payable	\$ 1,329,000

7 – STOCKHOLDERS' EQUITY (DEFICIT)

As of December 31, 2015, the Company had issued 1,000,000 of its preferred stock series A shares.

There were 2,500,000,000 shares of common stock authorized, with 1,940,550,158 shares issued and outstanding at December 31, 2015

8 – INCOME TAXES

Due to the uncertainty of utilizing the net operating losses, a deferred tax asset for \$367,883 for the period ending December 31, 2015. In concurrence, an offsetting valuation allowance for \$367,883 for the period ending December 31, 2015.

	December 31, 2015
Net (Loss)	\$ (1,051,095)
35% Tax Rate	x 35%
Deferred Tax Asset/Valuation Allowance	\$ (367,883)

International Consolidated Companies, Inc
Notes to Financial Statements
March 31, 2016

5 – RELATED PARTY TRANSACTIONS

During the period ending March 31, 2016, the Company had a note payable to Antonio F. Uccello III, a related party. Due to related parties are unsecured and bearing interest of 12% per annum. Related party note payable for the period ending March 31, 2016 was \$250,000.

Antonio F. Uccello has a consulting agreement with the Company for \$250,000 per year, which commenced on January 1, 2010. The outstanding Due to Related Party relating to this agreement for the period ending March 31, 2016 is \$1,285,908.

6 – NOTES PAYABLE

	March 31, 2016
Trust note payable, with interest rate 18%, due on various dates.	\$ 835,500
TJM note payable, with interest rate 18%, due on July 1, 2019.	\$ 193,000
Uccello note payable, with interest rate 12%, due on July 1, 2019	\$ 300,000
Ciaravella note payable, with interest rate 12%, due on July .	\$ 150,000
Leinwand note payable, with interest rate 12% due on October 1, 2019	\$ 112,500
Total Notes Payable	1,591,000
Less: Short Term Portion of Notes Payable	\$ 250,000
Long Term Notes Payable	\$ 1,341,000

7 – STOCKHOLDERS' EQUITY (DEFICIT)

As of March 31, 2016, the Company had issued 1,000,000 of its preferred stock series A shares.

There were 2,500,000,000 shares of common stock authorized, with 2,327,650,158 shares issued and outstanding at March 31, 2016.

International Consolidated Companies, Inc
Notes to Financial Statements
June 30, 2016

4 – RELATED PARTY TRANSACTIONS

During the period ending June 30, 2016, the Company had a note payable to Antonio F. Uccello III, a related party. Due to related parties are unsecured and bearing interest of 12% per annum. Related party note payable for the period ending June 30, 2016 was \$250,000.

Antonio F. Uccello has a consulting agreement with the Company for \$250,000 per year, which commenced on January 1, 2010. The outstanding Due to Related Party relating to this agreement for the period ending June 30, 2016 is \$1,348,408.

5 – NOTES PAYABLE

	June 30, 2016
Trust note payable, with interest rate 18%, due on various dates.	\$ 835,500
TJM note payable, with interest rate 18%, due on July 1, 2019.	\$ 193,000
Uccello note payable, with interest rate 12%, due on July 1, 2019	\$ 300,000
Ciaravella note payable, with interest rate 12%, due on July .	\$ 150,000
Leinwand note payable, with interest rate 12% due on October 1, 2019	\$ 112,500
Total Notes Payable	1,591,000
Less: Short Term Portion of Notes Payable	\$ 250,000
Long Term Notes Payable	\$ 1,341,000

6 – STOCKHOLDERS' EQUITY (DEFICIT)

As of June 30, 2016, the Company had issued 1,000,000 of its preferred stock series A shares.

There were 2,500,000,000 shares of common stock authorized, with 2,467,660,158 shares issued and outstanding at June 30, 2016.

International Consolidated Companies, Inc
Notes to Financial Statements
September 30, 2016

4 – RELATED PARTY TRANSACTIONS

During the period ending September 30, 2016, the Company had a note payable to Antonio F. Uccello III, a related party. Due to related parties are unsecured and bearing interest of 12% per annum. Related party note payable for the period ending September 30, 2016 was \$250,000.

Antonio F. Uccello has a consulting agreement with the Company for \$250,000 per year, which commenced on January 1, 2010. The outstanding Due to Related Party relating to this agreement for the period ending September 30, 2016 is \$1,410,908.

5 – NOTES PAYABLE

	September 30, 2016
Trust note payable, with interest rate 18%, due on various dates.	\$ 835,500
TJM note payable, with interest rate 18%, due on July 1, 2019.	\$ 193,000
Uccello note payable, with interest rate 12%, due on July 1, 2019	\$ 300,000
Ciaravella note payable, with interest rate 12%, due on July .	\$ 150,000
Leinwand note payable, with interest rate 12% due on October 1, 2019	\$ 112,500
Total Notes Payable	1,591,000
Less: Short Term Portion of Notes Payable	\$ 250,000
Long Term Notes Payable	\$ 1,341,000

6 – STOCKHOLDERS' EQUITY (DEFICIT)

As of September 30, 2016, the Company had issued 1,000,000 of its preferred stock series A shares.

There were 2,500,000,000 shares of common stock authorized, with 2,467,660,158 shares issued and outstanding at September 30, 2016.