

FORM 51-102F3

Material Change Report

Item 1: Name and Address of Company

CAROLINA CAPITAL CORP.
#202-905 West Broadway Street
Vancouver, BC V5Z 1K3

Item 2: Date of Material Change

April 1, 2016

Item 3: News Release

April 1, 2016, at Vancouver, BC, Canada.

Item 4: Summary of Material Change

Carolina Capital Corp. has announced that it has received \$50,000 from IMG Gold Recovery ("IMG") and they have mutually agreed to terminate the addendum dated July 24th, 2014 whereby Carolina had advanced a sum of \$50,000 to IMG for capital expansion of IMG's pilot plant in Burnaby BC in exchange for a precious metals revenue sharing arrangement.

Item 5: Full Description of Material Change

See attached news release.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Suzanne Wood, President & director
Telephone: (604) 761-4689

Item 9: Date of Report

April 1, 2016

CAROLINA CAPITAL CORP.

#202- 905 West Broadway
Vancouver, B.C. V5Z 1K3
Phone: (604) 761-4689

FOR IMMEDIATE RELEASE

CAROLINA CAPITAL CORP. (TSXV:CQC) RECEIVES PAYMENT FROM IMG GOLD RECOVERY INC.

VANCOUVER, BRITISH COLUMBIA – April 1, 2016/CNW/ - Carolina Capital Corp. (“Carolina”) (TSX Venture: CQC) reports that Carolina has received \$50,000 from IMG Gold Recovery (“IMG”) and they have mutually agreed to terminate the addendum dated July 24th, 2014 whereby Carolina had advanced a sum of \$50,000 to IMG for capital expansion of IMG’s pilot plant in Burnaby BC in exchange for a precious metals revenue sharing arrangement.

No precious metals revenues were derived from the Burnaby plant and no other payments have been received from IMG.

Neither the payment of the sum of money nor anything contained in the Settlement Agreement shall be construed as an admission of liability by either party.

ON BEHALF OF THE BOARD:

“Suzanne Wood”

Suzanne Wood
Director

For further information contact Carolina Capital Corp. at: (604) 761-4689.
Email: carolina.capital.corporation@gmail.com