

BLACKSTAR ENTERPRISE GROUP, INC.
STATEMENTS OF CASH FLOWS

	For the Nine Months Ended September 30,	
	2016	2015
Cash Flows From Operating Activities:		
Net income (loss)	\$ (1,115,261)	\$ (13,190)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation	115	-
Changes in operating assets and liabilities	-	-
Increase (decrease) in accounts payable	(27,253)	1,940
Increase (decrease) in accrued expenses	(67,257)	11,250
Advance payable	(50,000)	-
	-	-
NET CASH USED IN OPERATING ACTIVITIES	(1,259,656)	-
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of fixed assets	(1,659)	\$ -
NET CASH USED IN INVESTING ACTIVITIES	(1,659)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Notes payable (decrease)	(200,000)	-
Preferred stock issuances	1,000	-
Common stock issuances	251,503	-
Payment on Stock subscription receivable	(100,000)	-
Additional paid in capital - Warrants	1,360,000	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	1,312,503	-
Net Increase (Decrease) In Cash	51,188	-
Cash At The Beginning Of The Period	-	-
Cash At The End Of The Period	\$ 51,188	\$ -
<u>Schedule of Non-Cash Investing and Financing Activities</u>		
Debt and accrued interest exchanged for common stock and/or warrants	\$ 337,510	\$ -
	\$ -	\$ -
<u>Supplemental Disclosure</u>		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.