CERTIFICATE OF QUALIFIED PERSON

Nick Michael, SME Registered Member, QP
Principal Mineral Economist
Tetra Tech, Inc.
350 Indiana Street, Suite 500
Golden, Colorado 80401
Telephone: 303-217-5700
Facsimile: 303-217-5705

To accompany the Report entitled: "Updated Technical Report for the Sandtown Property, Cave City, Arkansas" (Technical Report), effective February 10, 2016 and issued March 21 2016.

I, **Nick Michael, SME Registered Member, QP**, do hereby certify:

- I am a senior mineral economist currently working for Golder Associates. At the time of the June 10, 2015 effective date of the past PEA Technical Report, I was a Principal Mineral Economist working for Tetra Tech, Inc. with a business address at: 350 Indiana Street, Suite 500, Golden, Colorado 80401, USA.
- I am a graduate of the Colorado School of Mines, Golden, Colorado, USA with a Bachelor of Science degree in Mine Engineering (1983). In addition I am a graduate of Willamette University with a Master of Business Administration (1986). I have practiced my profession continuously since 1987. Since 1990, I have completed valuations, evaluations (technical-economic models), and have audited a variety of projects including; exploration, pre-production (feasibility-level), operating, and mine closure projects. I have also served as expert witness with respect to technical-economic issues.
- I have not completed a personal inspection of the Property.
- I am responsible for Section 22.0 of the Report, which has an effective date of June 10, 2015.
- I have read the definition of "qualified person" set out in National Instrument 43-101 (NI43-101) and certify that by reason of my education, affiliation with a professional association and relevant work experience, I fulfill the requirements to be a "Qualified Person" for the purposes of NI 43-101.
- I satisfy the requirements of independence according to Section 1.5 of NI 43-101.
- I have no prior involvement with the Property that is the subject of the Technical Report.
- I have read National Instrument 43-101, Form 43-101F1, and 43-101CP, and the Technical Report has been prepared in compliance with that instrument, form, and companion policy.
- As of the effective date of the Technical Report, to the best of my knowledge, information and belief, the portions of the Technical Report for which I am responsible contain all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Dated this 23rd day of March, 2016.

Original document dated, signed and sealed by ***Nick Michael, SME Registered Member, QP***

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